

*Westside Community
Development District*

Agenda

September 11, 2019

AGENDA

Westside

Community Development District

135 W. Central Blvd., Suite 320, Orlando, FL 32801
Phone: 407-841-5524 – Fax: 407-839-1526

September 4, 2019

**Board of Supervisors
Westside Community
Development District**

Dear Board Members:

The Board of Supervisors of Westside Community Development District will meet **Wednesday, September 11, 2019 at 11:00 AM at the Offices of Hanson, Walter & Associates, 8 Broadway Avenue, Suite 104, Kissimmee, FL 34741.** Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Organizational Matters
 - A. Appointment of Individuals to Fulfill Seats #3 & #5
 - B. Administration of Oaths of Office to Newly Appointed Board Members
 - C. Election of Officers
 - D. Consideration of Resolution 2019-28 Electing Officers
4. Approval of Minutes of the August 13, 2019 Meeting
5. Consideration of Resolution 2019-27 Bond Delegation Resolution – Series 2005 & Series 2007 Refunding
6. Ratification of Series 2018 Requisition #2 and Series 2019 Requisitions #2 - #3
7. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - iii. Discussion of Direct Bill Status
8. Supervisor's Requests
9. Other Business
10. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is the Organizational Matters. Section A is the appointment of individuals to fulfill Seats #3 & #5 and Section B is the administration of the Oath of Office to the newly appointed Board Members. There is no back-up material. Section C is the election of officers and Section D is the consideration of Resolution 2019-28 electing officers. A copy of the Resolution is enclosed for your review.

The fourth order of business is the approval of the minutes of the August 13, 2019 meeting. The minutes are enclosed for your review.

The fifth order of business is the consideration of Resolution 2019-27 bond delegation resolution for the Series 2005 & Series 2007 refunding. A copy of the Resolution is enclosed for your review and the exhibits will be available at the meeting for reference.

The sixth order of business is the ratification of the Series 2018 Requisition #2 and the Series 2019 Requisitions #2 - #3. Copies of the requisitions and supporting invoices are enclosed for your review.

The seventh order of business is the Staff Reports. Section C is the District Manager's Report. Section 1 includes the check register for approval and Section 2 includes the balance sheet and income statement for your review. Section 3 is the discussion of the direct bill status. A copy of the summary is enclosed for your review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read 'G. Flint', with a stylized flourish at the end.

George S. Flint
District Manager

CC: Jan Carpenter, District Counsel
Mark Vincutonis, District Engineer
Darrin Mossing, GMS

Enclosures

SECTION III

SECTION D

RESOLUTION 2019-28

**A RESOLUTION ELECTING OFFICERS OF THE
WESTSIDE COMMUNITY DEVELOPMENT DISTRICT**

WHEREAS, the Board of Supervisors of the **Westside Community Development District** at a regular business meeting held on **September 11, 2019** desires to elect the below recited persons to the offices specified.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE WESTSIDE COMMUNITY
DEVELOPMENT DISTRICT:**

1. The following persons were elected to the offices shown, to wit:

_____	Chairman
_____	Vice Chairman
_____	Treasurer
_____	Assistant Treasurer
_____	Secretary
_____	Assistant Secretary
_____	Assistant Secretary
_____	Assistant Secretary
_____	Assistant Secretary

PASSED AND ADOPTED THIS 11th DAY OF SEPTEMBER, 2019.

Chairman / Vice Chairman

Secretary / Assistant Secretary

MINUTES

MINUTES OF MEETING
WESTSIDE
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Westside Community Development District was held Tuesday, August 13, 2019 at 11:00 a.m. at the offices of Hanson Walter & Associates, 8 Broadway Avenue, Suite 104, Kissimmee, Florida.

Present and constituting a quorum were:

Bennett Ruedas	Chairman
Tom Franklin	Vice Chairman
Scott Stewart	Assistant Secretary
Steven Rivera	Assistant Secretary

Also present were:

George Flint	District Manager
Andrew d'Adesky	District Counsel
Mark Vincutonis	District Engineer
William Viasalyers	Field Manager
Justin Rowan	MBS Capital Markets

Due to a technical difficulty a portion of these minutes are presented in summary format.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll. A quorum was established.

SECOND ORDER OF BUSINESS

Public Comment Period

No members of the public were present to provide comment.

THIRD ORDER OF BUSINESS

Organizational Matters

- A. Appointment of Individuals to Fill Seats 3 and 5**
- B. Administration of Oaths of Office to Newly Appointed Board Members**
- C. Consideration of Resolution 2019-22 Electing Officers**

No action was taken.

FOURTH ORDER OF BUSINESS

Approval of the Minutes of the July 3, 2019 Meeting

Mr. Flint presented the minutes from the July 3, 2019 meeting and asked for any comments, corrections or deletions. There being none,

On MOTION by Mr. Franklin seconded by Mr. Stewart with all in favor the minutes of the July 3, 2019 meeting were approved, as presented.

FIFTH ORDER OF BUSINESS

Public Hearing

A. Consideration of Resolution 2019-23 Adopting the Fiscal Year 2020 Budget and Relating to the Annual Appropriations

Mr. Flint presented the Resolution and proposed Fiscal Year 2020 budget to the Board. Discussion ensued.

On MOTION by Mr. Franklin seconded by Mr. Stewart with all in favor Resolution 2019-23 was approved.

B. Consideration of Resolution 2019-24 Imposing Special Assessments and Certifying an Assessment Roll

Mr. Flint presented the Resolution and assessment methodology to the Board. Discussion ensued.

On MOTION by Mr. Stewart seconded by Mr. Franklin with all in favor Resolution 2019-24 was approved.

SIXTH ORDER OF BUSINESS

Financing Matters – Series 2005 and 2007 Refunding

A. Consideration of Preliminary Special Assessment Methodology

Mr. Flint presented the preliminary Special Assessment Methodology Report to the Board. He advised that the report would be revised and redistributed. Discussion ensued.

SEVENTH ORDER OF BUSINESS

Financing Matters – Parcel K

A. Consideration of Engineer's Report

The recording started during this item.

Mr. Vincutonis stated the storm pipes are included in the report, inlets and pipes and that will be owned and maintained by the CDD everything else is being transferred to Toho Water Authority and there is no land to maintain.

Mr. Flint stated the only thing in his report are the things that we can finance. My understanding is there are no private improvements included in the \$1.3 million.

B. Consideration of Master Assessment Methodology

C. Consideration of Resolution 2019-25 Declaring Special Assessments

Mr. d'Adesky stated the revised numbers are 2019-25, which is a declaration resolution that declares assessments on the Parcel K assessment area and relating to the Parcel K tract, which is part of the Windsor development. It approves in substantial form the Engineer's Report and the methodology. There will be minor tweaks to those to make sure they come in line with the documents, correct minor typos, scrivener's errors and it is saying the benefit that is allocated in those parcels is proportionate to the benefit received by the respective improvements. The costs are as laid out in the Engineer's Report and methodology about \$1.3 million for the costs in the engineer's report and then \$1.9 million in the methodology including financing costs and that will come down once we actual issue and get an interest rate and figure out what the real costs are. The attachments to the resolution are the Engineer's Report and Assessment Methodology.

On MOTION by Mr. Franklin seconded by Mr. Stewart with all in favor Resolution 2019-25 was approved.

D. Consideration of Resolution 2019-26 Setting a Public Hearing for Special Assessments

Mr. d'Adesky stated the next one is 2019-26 setting a public hearing and I left the date blank.

Mr. Flint stated it has to be a 30-day mailed notice and it is proposed to be October 2, 2019 at 11:00 a.m. in this location.

Mr. Rowan stated that would work and we can complete the assessment process and then mail right after that and close prior to the end of the month.

Mr. Flint stated if the board is okay with October 2nd we will insert that date in the resolution.

On MOTION by Mr. Stewart seconded by Mr. Rivera with all in favor Resolution 2019-26 setting the public hearing for October 2, 2019 at 11:00 a.m. in the same location was approved.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. d'Adesky stated we are just working on the issuance.

B. Engineer

Mr. Vincutonis stated I'm working on the Calabria bonds.

Mr. Flint stated the president of the HOA in Calabria express concerns about the water levels in their pond and questioned whether there may be some blockage in the outfall that goes into the wetlands. The wetlands are under water right now where the outfall is you can't even see it and that tells me that is probably why the level maybe staged up in their pond higher than what they normally see, but it is still below the control elevation. We believe it is just that the downstream water staged up. We are looking to see if we can find some historical lake levels for Lake Davenport. We are hoping to hold off on anything until the water levels drop and the outfall structure is exposed. It is a bubble up structure and they are notorious for silting up because there is no way to flush them, but we can't see the structure right now. We will take a closer look once it starts to dry out and keep an eye on it.

Mr. Ruedas asked is there anything new with the Toho reuse issue?

Mr. Flint responded I have not heard anything. The rain has helped but it is the same story, I think I saw a follow-up email from Mattamy to them continuing to express concern and we have the kind of canned response that they are continuing to look at it.

Mr. Ruedas stated we are looking at a few bills on replacement of landscaping that we lost and I'm not exactly sure how we are going to deal with that yet with Toho. We don't want to be in the same position next year when we get into the dry season again.

Mr. Flint stated the common area landscaping is recovering although it is apparent there is thin turf and things like that we are dealing with that are a result of that drought period.

C. Manager

i. Approval of Check Register

Mr. Flint presented the check register from June 27, 2019 through August 1, 2019 in the amount of \$25,635.27.

On MOTION by Mr. Franklin seconded by Mr. Stewart with all in favor the check register was approved.

ii. Balance Sheet and Income Statement

A copy of the balance sheet and income statement were included in the agenda package.

iii. Approval of Fiscal Year 2020 Meeting Schedule

Mr. Flint stated we have prepared a schedule for the first Wednesday of the month with the exception of January, which falls on January 1st and we deleted that meeting.

Mr. Ruedas stated why don't we schedule it for January 8th and if there is no business to conduct we can cancel it at that point, but at least we can calendar it.

Mr. Flint stated okay.

On MOTION by Mr. Stewart seconded by Mr. Rivera with all in favor the Fiscal Year 2020 meeting schedule reflecting meetings on the first Wednesday of the month was approved with the exception of the January meeting being January 8, 2020.

iv. Discussion of Direct Bill Status

A copy of the direct bill status was included in the agenda package.

NINTH ORDER OF BUSINESS

Supervisor's Requests

Mr. Ruedas stated we tabled Resolution 2019-20 at the last meeting. What do we need to do for that? I believe it is related to the Solara Phase II Replat and the cleanup of CDD property that was replatted.

Mr. d'Adesky stated we already have authority to fix the pond issue. I'm comfortable with that being handled outside through previously delegated authority to fix that. To what extent do you have the plat right now that needs to be approved and recorded?

Mr. Ruedas stated it has already been recorded.

Mr. Flint stated we can bring it back to the September meeting. All this was doing was ratifying the conveyance and the reason you didn't act on it was because it wasn't ready and hadn't been recorded yet but the authority to do it had been previously approved.

Mr. d'Adesky stated I don't think I have seen the recorded version of that so if you could send that to me I can finalize the documents and get those to you and get those executed.

Mr. Ruedas stated I believe several people were sent that recorded plat including Mark, George and others.

Mr. d'Adesky stated I have the documents drafted it is just plugging in the book and page numbers.

TENTH ORDER OF BUSINESS

Other Business

There being none,

On MOTION by Mr. Stewart seconded by Mr. Franklin with all in favor the meeting adjourned.
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Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION V

RESOLUTION 2019-27

A RESOLUTION OF WESTSIDE COMMUNITY DEVELOPMENT DISTRICT SUPPLEMENTING ITS RESOLUTION NO. 2005-13, AS PREVIOUSLY SUPPLEMENTED BY AUTHORIZING THE ISSUANCE OF ITS WESTSIDE COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2019 (WINDSOR PARCEL K) IN A PRINCIPAL AMOUNT NOT EXCEEDING \$1.94 MILLION; FOR THE PRINCIPAL PURPOSE OF ACQUIRING AND CONSTRUCTING ASSESSABLE IMPROVEMENTS; DELEGATING TO THE CHAIRMAN OR VICE CHAIRMAN OF THE BOARD OF SUPERVISORS OF THE DISTRICT, SUBJECT TO COMPLIANCE WITH THE APPLICABLE PROVISIONS HEREOF, THE AUTHORITY TO AWARD THE SALE OF SUCH 2019 BONDS TO MBS CAPITAL MARKETS, LLC BY EXECUTING AND DELIVERING TO SUCH UNDERWRITER A BOND PURCHASE AGREEMENT AND APPROVING THE FORM THEREOF; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION OF THE SEVENTH SUPPLEMENTAL TRUST INDENTURE; APPOINTING U.S. BANK NATIONAL ASSOCIATION AS THE TRUSTEE, BOND REGISTRAR AND PAYING AGENT FOR SUCH 2019 BONDS; MAKING CERTAIN FINDINGS; APPROVING FORM OF SAID 2019 BONDS; APPROVING THE FORM OF THE PRELIMINARY LIMITED OFFERING MEMORANDUM AND AUTHORIZING THE USE BY THE UNDERWRITER OF THE PRELIMINARY LIMITED OFFERING MEMORANDUM AND THE LIMITED OFFERING MEMORANDUM AND THE EXECUTION OF THE LIMITED OFFERING MEMORANDUM; APPROVING THE FORMS OF THE CONTINUING DISCLOSURE AGREEMENT AND AUTHORIZING THE EXECUTION THEREOF; AUTHORIZING CERTAIN OFFICIALS OF WESTSIDE COMMUNITY DEVELOPMENT DISTRICT AND OTHERS TO TAKE ALL ACTIONS REQUIRED IN CONNECTION WITH THE ISSUANCE, SALE AND DELIVERY OF SAID 2019 BONDS; PROVIDING CERTAIN OTHER DETAILS WITH RESPECT TO SAID 2019 BONDS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Westside Community Development District (the "District") is authorized by Florida Statutes, Chapter 190 (the "Act") and Ordinance No. 04-34 and Ordinance No. 07-19 of Osceola County, Florida, (collectively, the "Ordinance"), to issue its Bonds (as defined in the Master Indenture as defined below) for the purpose of acquiring and constructing assessable improvements all as provided in the Act and the Ordinance; and

WHEREAS, the District is authorized by the Act to make payments of principal, interest, and premium, if any, with respect to its bonds by levying and collecting special assessments on property located within the District and specially benefited by the assessable improvements to be financed with certain proceeds of the 2019 Bonds (as defined below); and

WHEREAS, the Bonds were validated by final judgments rendered by the Circuit Court in and for Osceola County, Florida on March 30, 2005 and September 4, 2007; and

WHEREAS, the District now desires to supplement the First Resolution, to authorize the issuance of and award the sale of its Special Assessment Revenue Bonds, Series 2019 (Windsor Parcel K) (the "2019 Bonds") in a principal amount not exceeding \$1.94 million, to approve the Supplemental Indenture (hereinafter defined) and to provide for various other matters relating to the issuance of the 2019 Bonds; and

WHEREAS, the Board of Supervisors of the District (the "Board") has received from MBS Capital Markets, LLC (the "Underwriter") a proposal in the form of a Bond Purchase Agreement (the "Contract") for the purchase of the 2019 Bonds and the Board has determined that acceptance of such proposal and the sale of the 2019 Bonds to the Underwriter is in the best interest of the District for the reasons hereafter indicated;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF WESTSIDE COMMUNITY DEVELOPMENT DISTRICT, as follows:

SECTION 1. Definitions. All words and phrases used herein in capitalized form, unless otherwise defined herein, shall have the meaning ascribed to them in the Indenture (hereinafter defined).

SECTION 2. Authorization. There is hereby authorized to be issued the 2019 Bonds in a principal amount not exceeding \$1.94 Million. The 2019 Bonds shall be issued under and secured by that Master Trust Indenture dated as of February 1, 2005 (the "Master Indenture") as supplemented by that Seventh Supplemental Trust Indenture (the "Supplemental Indenture") both by and between the District and U.S. Bank National Association, as trustee (the "Trustee") (the Master Indenture and the Supplemental Indenture are referred to collectively as the "Indenture"). The proceeds of the 2019 Bonds shall be used for the purposes set forth in the Supplemental Indenture and the Limited Offering Memorandum (hereinafter defined).

SECTION 3. Approval of Supplemental Indenture. The Supplemental Indenture is hereby approved in substantially the form set forth as part of **Exhibit A** hereto and the Chairman or the Vice Chairman of the Board are hereby authorized and directed to execute and deliver such Supplemental Indenture on behalf of and in the name of the District and the Secretary or any Assistant Secretary of the Board is hereby authorized to attest such execution, with such additions and deletions therein as may be made and approved by the Chairman or the Vice Chairman executing the same, such execution to be conclusive evidence of such approval. The Trustee is hereby appointed to serve as Trustee, Bond Registrar and Paying Agent under such Supplemental Indenture.

SECTION 4. Negotiated Sale. The Board hereby determines that a negotiated sale of the 2019 Bonds to the Underwriter is in the best interest of the District because of prevailing market conditions, because delays caused by soliciting competitive bids could adversely affect the District's ability to issue and deliver the 2019 Bonds at presently favorable interest rates, and

because the nature of the security for the 2019 Bonds and the sources of payment of debt service on the 2019 Bonds require the participation of an underwriter in structuring the bond issue.

SECTION 5. Contract Approved. The Board hereby approves the Contract submitted by the Underwriter in substantially the form attached as **Exhibit B** hereto. The Chairman or Vice Chairman of the Board is hereby authorized to execute the Contract and to deliver the Contract to the Underwriter with such changes, amendments, modifications, omissions and additions as may be approved by the executing Chairman or Vice Chairman; provided that (i) the principal amount of the 2019 Bonds shall not exceed \$1,940,000; (ii) the interest rate on none of the 2019 Bonds will exceed the maximum allowable interest rate under applicable Florida law without regard to any waiver of such limit; (iii) the Underwriter's discount shall not exceed the greater of two percent (2.0%) of the principal amount of the 2019 Bonds or \$50,000; (iv) the 2019 Bonds shall be subject to optional redemption no later than May 1, 2029 at a Redemption Price not in excess of 100% of the principal amount to be redeemed plus accrued interest to the redemption date and (v) the final maturity date of the 2019 Bonds shall be no later than May 1, 2050.

SECTION 6. Preliminary Limited Offering Memorandum and Limited Offering Memorandum. The District hereby approves the Preliminary Limited Offering Memorandum in substantially the form attached hereto as **Exhibit C** (the "Preliminary Limited Offering Memorandum") and authorizes its distribution and use by the Underwriter in connection with the offering for the sale of the 2019 Bonds. If between the date hereof and the mailing of the Preliminary Limited Offering Memorandum it is necessary to make insertions, modifications and changes to the Preliminary Limited Offering Memorandum, the Chairman or Vice Chairman is hereby authorized to approve such insertions, changes and modifications, and, the Chairman or Vice Chairman is hereby authorized to deem the Preliminary Limited Offering Memorandum "final" within the meaning of Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") under the Securities Exchange Act of 1934, in the form as mailed and in furtherance thereof to execute a certificate evidencing same. The preparation of a final Limited Offering Memorandum is hereby approved and the Chairman or Vice Chairman is hereby authorized to execute such final Limited Offering Memorandum to be dated the date of the award of the 2019 Bonds and, upon such award, to deliver the same to the Underwriter for use by it in connection with the sale and distribution of the 2019 Bonds. The Limited Offering Memorandum shall be substantially in the form of the final Preliminary Limited Offering Memorandum, with such changes as shall be approved by the Chairman or Vice Chairman as necessary to conform to the details of the 2019 Bonds and such other insertions, modifications and changes as may be approved by the Chairman or Vice Chairman. The execution and delivery of the Limited Offering Memorandum by the Chairman or Vice Chairman shall constitute evidence of the approval thereof. The District hereby authorizes the use of the Preliminary Limited Offering Memorandum and the Limited Offering Memorandum and the information contained therein in connection with the offering and sale of the 2019 Bonds.

SECTION 7. Form of 2019 Bonds. The 2019 Bonds shall be in substantially the form as set forth in the exhibit to the Supplemental Indenture, with such additions, deletions and other changes thereto as the officials of the Board executing the 2019 Bonds shall approve, such approval to be conclusively evidenced by the execution of the 2019 Bonds (by manual or

facsimile signature) by such officials. The Board hereby authorizes and approves the use of a facsimile of the District seal on the 2019 Bonds.

SECTION 8. Continuing Disclosure Agreement. The form and content of Continuing Disclosure Agreement (the "Disclosure Document") relating to the 2019 Bonds attached hereto as **Exhibit D** is hereby approved. The Chairman or Vice Chairman and the Secretary or any Assistant Secretary are hereby authorized to execute on behalf of the District the Disclosure Document in substantially the form attached hereto, with such additions, deletions, and other changes as may be necessitated by applicable law, this Resolution and the Contract as such officers may approve (such approval to be conclusively evidenced by their execution of the Disclosure Document).

SECTION 9. Open Meetings. It is hereby found and determined that all official acts of this Board concerning and relating to the issuance, sale, and delivery of the 2019 Bonds, including but not limited to adoption of this Resolution, were taken in open meetings of the members of the Board and all deliberations of the members of the Board that resulted in such official acts were in meetings open to the public, in compliance with all legal requirements including, but not limited to, the requirement of Florida Statutes, Section 286.011.

SECTION 10. Other Actions. The Chairman, the Vice Chairman, the Secretary, any Assistant Secretary and the District Manager of the District, and any authorized designee thereof (collectively, the "District Officers"), Akerman LLP, as Bond Counsel, Latham, Shuker, Eden & Beaudine, LLP the District's General Counsel, and any other consultant or experts retained by the District, are hereby authorized and directed to take all actions necessary or desirable in connection with the issuance and delivery of the 2019 Bonds and the consummation of all transactions in connection therewith. The District Officers are hereby authorized and directed to execute all necessary or desirable certificates, documents, papers, and agreements necessary to the undertaking and fulfillment of all transactions referred to in or contemplated by the Supplemental Indenture, the Preliminary Limited Offering Memorandum, the Limited Offering Memorandum, this Resolution, the Disclosure Document and the Contract.

SECTION 11. Approval of Prior Actions. All actions taken to date by the members of the Board and the officers, agents, and employees of the District in furtherance of the issuance of the Bonds are hereby approved, confirmed and ratified.

SECTION 12. Inconsistent Resolutions and Motions. All prior resolutions of the Board inconsistent with the provisions of this Resolution are hereby modified, supplemented and amended to conform with the provisions herein contained and, except as so modified, supplemented and amended hereby, shall remain in full force and effect.

SECTION 13. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or ineffective for any reason, the remainder of this Resolution shall continue in full force and effect, it being expressly hereby found and declared that the remainder of this Resolution would have been adopted despite the invalidity or ineffectiveness of such section, paragraph, clause or provision.

SECTION 14. Effective Date. This Resolution shall become effective immediately upon its adoption.

ADOPTED this 11th day of September, 2019.

**WESTSIDE COMMUNITY
DEVELOPMENT DISTRICT**

By: _____
Chairman

[SEAL]
Attest:

By: _____
Secretary

SECTION VI

WESTSIDE COMMUNITY DEVELOPMENT DISTRICT

REQUISITION FOR SERIES 2018 BONDS

The undersigned, an Authorized Officer of Westside Community Development District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Master Trust Indenture from the District to U.S. Bank National Association, as trustee (the "Trustee"), dated as of February 1, 2005 (the "Master Indenture"), as supplemented by the Fourth Supplemental Indenture from the District to the Trustee, dated as of February 1, 2018 (the Master Indenture as amended and supplemented is hereinafter referred to as the "Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture):

(A) Requisition Number: 2

(B) Name of Payee: Governmental Management Services – CF, LLC

(C) Amount Payable: \$2,633.16

(D) Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments, or, state Costs of Issuance, if applicable): Invoice: 331 – FY19 construction accounting services

(E) Fund or Account and subaccount, if any, from which disbursement to be made:


The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the 2018 Acquisition and Construction Account, that each disbursement set forth above was incurred in connection with the acquisition and/or construction of the 2018 Project and each represents a Cost which has not previously been paid.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

Attached hereto are originals or duplicate copies of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

**WESTSIDE COMMUNITY DEVELOPMENT
DISTRICT**

By: 
Authorized Officer

CONSULTING ENGINEER'S APPROVAL OF 2018 PROJECT COSTS

The undersigned Consulting Engineer hereby certifies that this disbursement is for a Cost of the 2018 Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the 2018 Project with respect to which such disbursement is being made; and, (ii) the report of the Consulting Engineer for the 2018 Project, as such report shall have been amended or modified on the date hereof. The undersigned further certifies that (a) the 2018 Project improvements to be acquired have been completed in accordance with the plans and specifications therefore; (b) the 2018 Project improvements are constructed in a sound workmanlike manner and in accordance with industry standards; (c) the purchase price to be paid by the District for the 2018 Project improvements is no more than the lesser of (i) the fair market value of such improvements and (ii) the actual cost of construction of such improvements; (d) the plans and specifications for the 2018 Project improvements have been approved by all regulatory bodies required to approve them or such approval can reasonably be expected to be obtained; (e) all currently required approvals and permits for the acquisition, construction, reconstruction, installation and/or equipping of the portion of the 2018 Project for which disbursement is made have been obtained from all applicable regulatory bodies; and (f) for that portion of the 2018 Project being acquired, the seller has paid all contractors, subcontractors, and materialmen that have provided services or materials in connection with the portion of the 2018 Project for which disbursement is made hereby.

[CONSULTING ENGINEER]

Mark Vinton, P.E.

Title: DISTRICT ENGINEER

1001 Bradford Way
Kingston, TN 37763

Invoice #: 331
Invoice Date: 8/2/19
Due Date: 8/2/19
Case:
P.O. Number:

Westside CDD
135 West Central Blvd
Suite 320
Orlando, FL 32801

Description	Hours/Qty	Rate	Amount
Special Assessment Revenue Bonds, Series 2018 Annual Construction Accounting Fiscal Year 2019. - Per Management Agreement		2,633.16	2,633.16
Please Wire Funds To: GMS-CF,LLC ABA 062005690 Account 0125331205 Contact Angela Dougal (865) 270-7875			
Total			\$2,633.16
Payments/Credits			\$0.00
Balance Due			\$2,633.16

**WESTSIDE COMMUNITY DEVELOPMENT DISTRICT
REQUISITION FOR SERIES 2019 BONDS**

The undersigned, an Authorized Officer of Westside Community Development District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Master Trust Indenture from the District to U.S. Bank National Association, as trustee (the "Trustee"), dated as of February 1, 2005 (the "Master Indenture"), as supplemented by the Fifth Supplemental Indenture from the District to the Trustee, dated as of April 1, 2019 (the Master Indenture as amended and supplemented is hereinafter referred to as the "Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture):

(A) Requisition Number: 2

(B) Name of Payee: Hanson Walter & Associates, Inc.

(C) Amount Payable: \$1,852.50

(D) Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments, or, state Costs of Issuance, if applicable): Invoices: 5269237 & 5269239 – Construction engineering services April 2019 to May 2019

(E) Fund or Account and subaccount, if any, from which disbursement to be made:

2019 Acquisition and Construction Account.

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the 2019 Acquisition and Construction Account, that each disbursement set forth above was incurred in connection with the acquisition and/or construction of the 2019 Project and each represents a Cost which has not previously been paid.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

Attached hereto are originals or duplicate copies of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

**WESTSIDE COMMUNITY DEVELOPMENT
DISTRICT**

By: 

Authorized Officer

CONSULTING ENGINEER'S APPROVAL OF 2019 PROJECT COSTS

The undersigned Consulting Engineer hereby certifies that this disbursement is for a Cost of the 2019 Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the 2019 Project with respect to which such disbursement is being made; and, (ii) the report of the Consulting Engineer for the 2019 Project, as such report shall have been amended or modified on the date hereof. The undersigned further certifies that (a) the 2019 Project improvements to be acquired have been completed in accordance with the plans and specifications therefore; (b) the 2019 Project improvements are constructed in a sound workmanlike manner and in accordance with industry standards; (c) the purchase price to be paid by the District for the 2019 Project improvements is no more than the lesser of (i) the fair market value of such improvements and (ii) the actual cost of construction of such improvements; (d) the plans and specifications for the 2019 Project improvements have been approved by all regulatory bodies required to approve them or such approval can reasonably be expected to be obtained; (e) all currently required approvals and permits for the acquisition, construction, reconstruction, installation and/or equipping of the portion of the 2019 Project for which disbursement is made have been obtained from all applicable regulatory bodies; and (f) for that portion of the 2019 Project being acquired, the seller has paid all contractors, subcontractors, and materialmen that have provided services or materials in connection with the portion of the 2019 Project for which disbursement is made hereby.

[CONSULTING ENGINEER]

Mark Venter, P.E.

Title: DISTRICT ENGINEER



Hanson Walter & Associates, Inc
8 Broadway
Suite 104
Kissimmee, FL 34741
407-847-9433

Page: 1 of 1
3930-9
5269237

INVOICE

MAESBURY HOMES, INC	CLIENT ID:	4976
GEORGE	INVOICE #:	5269237
WESTSIDE CDD	INVOICE DATE:	5/9/2019
C/O GMS-CENTRAL FLORIDA LLC	DUE DATE:	5/19/2019
9145 NARCOOSSEE ROAD, SUITE	BILLED THROUGH:	4/30/2019
A206		
ORLANDO, FL 32827		

WESTSIDE CDD CONSULTATION

PO:

JOB ID: 3930-9

PERIOD: April 2019

For Services Rendered Through April 30, 2019

TIME & MATERIALS NOT TO EXCEED 2011 ENGINEER'S REPORT

Contract Amount	% Complete	Amount Remaining	Total Billed To Date	Amount Previously Billed	Amount This Billing
3,500.00	72.29	970.00	2,530.00	2,530.00	0.00
3,500.00	72.29	970.00	2,530.00	2,530.00	0.00

TIME & MATERIALS

PROFESSIONAL CIVIL ENGINEERING SERVICES
BIDDING/ CONSTRUCTION COMPLETION PH2
CDD VS MAESBURY DOCUMENTS REQUEST
ADDEN:BIDDING SERV/PROJECT COMPLETION
SOLARA PHASE 2 PROJECT CONSTRUCTION
PROFESSIONAL LAND SURVEYING SERVICES
REVISIONS TO CDD FOR MERCANTILE LOAN
WESTSIDE CONSERVATION EASEMENTS
REIMBURSABLES

Total Billed To Date	Amount Previously Billed	Amount This Billing
83,809.65	83,809.65	0.00
3,910.00	3,910.00	0.00
1,805.00	1,805.00	0.00
3,890.00	3,890.00	0.00
1,282.50	0.00	1,282.50
34,670.95	34,670.95	0.00
7,413.90	7,413.90	0.00
1,240.00	1,240.00	0.00
400.00	400.00	0.00
138,422.00	137,139.50	1,282.50

PLEASE REMIT TO:
Hanson, Walter & Associates, Inc.
8 Broadway Suite 104
Kissimmee, FL 34741

Total Invoice \$1,282.50



Hanson Walter & Associates, Inc
8 Broadway
Suite 104
Kissimmee, FL 34741
407-847-9433

Page: 1 of 1
3930-9
5269239

INVOICE

MAESBURY HOMES, INC
GEORGE
WESTSIDE CDD
C/O GMS-CENTRAL FLORIDA LLC
9145 NARCOOSSEE ROAD, SUITE
A206
ORLANDO, FL 32827

CLIENT ID: 4976
INVOICE #: 5269239
INVOICE DATE: 6/11/2019
DUE DATE: 6/21/2019
BILLED THROUGH: 5/31/2019

WESTSIDE CDD CONSULTATION

PO:

JOB ID: 3930-9

PERIOD: May 2019

For Services Rendered Through May 31, 2019

TIME & MATERIALS
NOT TO EXCEED
2011 ENGINEER'S REPORT

Contract Amount	% Complete	Amount Remaining	Total Billed To Date	Amount Previously Billed	Amount This Billing
3,500.00	72.29	970.00	2,530.00	2,530.00	0.00
3,500.00	72.29	970.00	2,530.00	2,530.00	0.00

TIME & MATERIALS
PROFESSIONAL CIVIL ENGINEERING SERVICES
BIDDING/ CONSTRUCTION COMPLETION PH2
CDD VS MAESBURY DOCUMENTS REQUEST
ADDEN:BIDDING SERV/PROJECT COMPLETION
SOLARA PHASE 2 PROJECT CONSTRUCTION
PROFESSIONAL LAND SURVEYING SERVICES
REVISIONS TO CDD FOR MERCANTILE LOAN
WESTSIDE CONSERVATION EASEMENTS
REIMBURSABLES

Total Billed To Date	Amount Previously Billed	Amount This Billing
83,928.40	83,928.40	0.00
3,910.00	3,910.00	0.00
1,805.00	1,805.00	0.00
3,890.00	3,890.00	0.00
1,852.50	1,282.50	570.00
34,670.95	34,670.95	0.00
7,413.90	7,413.90	0.00
1,240.00	1,240.00	0.00
400.00	400.00	0.00
139,110.75	138,540.75	570.00

PLEASE REMIT TO:
Hanson, Walter & Associates, Inc.
8 Broadway Suite 104
Kissimmee, FL 34741

Total Invoice \$570.00

**WESTSIDE COMMUNITY DEVELOPMENT DISTRICT
REQUISITION FOR SERIES 2019 BONDS**

The undersigned, an Authorized Officer of Westside Community Development District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Master Trust Indenture from the District to U.S. Bank National Association, as trustee (the "Trustee"), dated as of February 1, 2005 (the "Master Indenture"), as supplemented by the Fifth Supplemental Indenture from the District to the Trustee, dated as of April 1, 2019 (the Master Indenture as amended and supplemented is hereinafter referred to as the "Indenture") (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture):

(A) Requisition Number: 3

(B) Name of Payee: Governmental Management Services – CF, LLC

(C) Amount Payable: \$3,500.00

(D) Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments, or, state Costs of Issuance, if applicable): Invoice: 332 – FY19 construction accounting services

(E) Fund or Account and subaccount, if any, from which disbursement to be made:

2019 Acquisition and Construction Account.

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the 2019 Acquisition and Construction Account, that each disbursement set forth above was incurred in connection with the acquisition and/or construction of the 2019 Project and each represents a Cost which has not previously been paid.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

Attached hereto are originals or duplicate copies of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

**WESTSIDE COMMUNITY DEVELOPMENT
DISTRICT**

By:  _____

Authorized Officer

CONSULTING ENGINEER'S APPROVAL OF 2019 PROJECT COSTS

The undersigned Consulting Engineer hereby certifies that this disbursement is for a Cost of the 2019 Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the 2019 Project with respect to which such disbursement is being made; and, (ii) the report of the Consulting Engineer for the 2019 Project, as such report shall have been amended or modified on the date hereof. The undersigned further certifies that (a) the 2019 Project improvements to be acquired have been completed in accordance with the plans and specifications therefore; (b) the 2019 Project improvements are constructed in a sound workmanlike manner and in accordance with industry standards; (c) the purchase price to be paid by the District for the 2019 Project improvements is no more than the lesser of (i) the fair market value of such improvements and (ii) the actual cost of construction of such improvements; (d) the plans and specifications for the 2019 Project improvements have been approved by all regulatory bodies required to approve them or such approval can reasonably be expected to be obtained; (e) all currently required approvals and permits for the acquisition, construction, reconstruction, installation and/or equipping of the portion of the 2019 Project for which disbursement is made have been obtained from all applicable regulatory bodies; and (f) for that portion of the 2019 Project being acquired, the seller has paid all contractors, subcontractors, and materialmen that have provided services or materials in connection with the portion of the 2019 Project for which disbursement is made hereby.

[CONSULTING ENGINEER]

Mark Venter, P.E.

Title: DISTRICT ENGINEER

GMS-Central Florida, LLC

1001 Bradford Way
Kingston, TN 37763

Invoice**Invoice #:** 332**Invoice Date:** 8/2/19**Due Date:** 8/2/19**Case:****P.O. Number:****Bill To:**

Westside CDD
135 West Central Blvd
Suite 320
Orlando, FL 32801

Description	Hours/Qty	Rate	Amount
Special Assessment Revenue Bonds, Series 2019 Annual Construction Accounting - Per Management Agreement		3,500.00	3,500.00
<p>Please Wire Funds To: GMS-CF,LLC ABA 062005690 Account 0125331205 Contact Angela Dougal (865) 270-7875</p>			
Total			\$3,500.00
Payments/Credits			\$0.00
Balance Due			\$3,500.00

SECTION VII

SECTION C

SECTION 1

Westside

Community Development District

Summary of Check Register

July 31, 2019 to August 27, 2019

Fund	Date	Check No.'s	Amount
General	07/31/19	1506	\$ 1,436.05
	08/06/19	1507	\$ 975.00
	08/14/19	1508-1509	\$ 5,988.24
	08/21/19	1510-1512	\$ 12,911.84
			<hr/> \$ 21,311.13
Payroll	<u>August 2019</u>		
	Scott D Stewart	50254	\$ 184.70
	Thomas O Franklin	50255	\$ 184.70
			<hr/> \$ 369.40
			<hr/>
			\$ 21,680.53

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK.... AMOUNT
7/31/19	00029	7/17/19	86539	201906	310-51300-31500				MTG/CLAIM/ACQUISITION	*	1,406.86	
		7/17/19	86540	201906	310-51300-31500				REIMB FEDEX INVOICE	*	29.19	
8/06/19	00056	7/31/19	10980	201907	320-53800-46400				LATHAM, SHUKER, EDEN & BEAUDINE, LLP	*	600.00	1,436.05 001506
		7/31/19	10980	201907	320-53800-46400				STORM WATER POND JUL19	*	100.00	
		7/31/19	10980	201907	320-53800-46400				GOODMAN POND JUL19	*	275.00	
		7/31/19	10980	201907	320-53800-46400				SOLARA PND S1,S2,S3 JUL19	*		
8/14/19	00056	8/05/19	10996	201906	320-53800-46400				AQUATIC WEED MANAGEMENT, INC.	*	100.00	975.00 001507
		8/05/19	10996	201906	320-53800-46400				GOODMAN POND JUN19	*	275.00	
		8/05/19	10996	201906	320-53800-46400				SOLARA PND S1,S2,S3 JUN19	*		
8/14/19	00001	8/01/19	329	201908	310-51300-34000				AQUATIC WEED MANAGEMENT, INC.	*	3,315.33	375.00 001508
		8/01/19	329	201908	310-51300-35100				MANAGEMENT FEE AUG19	*	83.33	
		8/01/19	329	201908	310-51300-31300				INFO TECH AUG19	*	583.33	
		8/01/19	329	201908	310-51300-51000				DISSEMINATION AUG19	*	.06	
		8/01/19	329	201908	310-51300-42000				OFFICE SUPPLIES	*	17.79	
		8/01/19	329	201908	310-51300-42500				POSTAGE	*	53.70	
		8/01/19	329	201908	310-51300-41000				COPIES	*	12.53	
		8/01/19	330	201908	320-53800-49000				TELEPHONE	*	1,547.17	
		8/01/19	330	201908	320-53800-42000				FIELD MANAGEMENT AUG19	*		
8/21/19	00006	8/13/19	6-704-56	201908	310-51300-42000				GOVERNMENTAL MANAGEMENT SERVICES	*	5,613.24	001509
									DELIVERY 8/8/19	*	35.59	
8/21/19	00022	8/13/19	5269688	201907	310-51300-31100				FEDEX	*	213.75	35.59 001510
									PREP/ATTEND MTG/POND/CORD	*		
									HANSON, WALTER & ASSOCIATES, INC.	*	213.75	001511
									WEST WESTSIDE			
									KCOSTA			

AP300R
 *** CHECK DATES 07/31/2019 - 08/27/2019 ***
 YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER
 WESTSIDE CDD - GENERAL FUND
 RUN 8/28/19
 PAGE 2

CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB	VENDOR NAME	STATUS	AMOUNTCHECK.... AMOUNT#
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[illegible]

WEST WESTSIDE
KCOSTA

SECTION 2

Westside

Community Development District

Unaudited Financial Reporting
July 31, 2019

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1	<u>Balance Sheet</u>
2	<u>General Fund Income Statement</u>
3	<u>Series 2005 Debt Service Fund Income Statement</u>
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7	<u>Capital Projects Fund Income Statement</u>
8	<u>Capital Reserve Fund</u>
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WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
July 31, 2019

	GENERAL	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	CAPITAL RESERVE	TOTALS
ASSETS					
CASH	\$ 640,029	\$ -	\$ 26,579	\$ 5,049	\$ 671,657
INVESTMENTS					
STATE BOARD ADMINISTRATION	516,373	-	-	300,382	816,755
SERIES 2005					
DEFERRED COST 2005	-	12,355	-	-	12,355
INTEREST FUND 2005	-	-	-	-	-
RESERVE FUND 2005	-	101,853	-	-	101,853
REVENUE FUND 2005	-	871	-	-	871
RESERVE FUND 2005-1	-	304,436	-	-	304,436
REVENUE FUND 2005-1	-	385,072	-	-	385,072
COST OF ISSUANCE 2005-1/2	-	-	6	-	6
RESERVE FUND 2005-2	-	100,342	-	-	100,342
REVENUE FUND 2005-2	-	92,617	-	-	92,617
SERIES 2007					
DEFERRED COST 2007	-	3,761	-	-	3,761
RESERVE FUND 2007	-	37,692	-	-	37,692
REVENUE FUND 2007	-	777	-	-	777
RESERVE FUND 2007-1	-	316,660	-	-	316,660
REVENUE FUND 2007-1	-	560,001	-	-	560,001
COST OF ISSUANCE 2007-1/2	-	-	6	-	6
RESERVE FUND 2007-2	-	36,260	-	-	36,260
REVENUE FUND 2007-2	-	37,739	-	-	37,739
SERIES 2018					
CONSTRUCTION FUND	-	-	2,634	-	2,634
RESERVE FUND	-	115,065	-	-	115,065
REVENUE FUND	-	95,733	-	-	95,733
SERIES 2019					
CONSTRUCTION FUND	-	-	456,828	-	456,828
COST OF ISSUANCE	-	-	-	-	-
INTEREST FUND	-	84,779	-	-	84,779
RESERVE FUND	-	101,595	-	-	101,595
REVENUE FUND	-	135	-	-	135
TOTAL ASSETS	\$ 1,156,402	\$ 2,387,741	\$ 486,052	\$ 305,430	\$ 4,335,626
LIABILITIES & FUND BALANCES					
LIABILITIES					
ACCOUNTS PAYABLE	\$ 5,164	\$ -	\$ -	\$ -	\$ 5,164
TOTAL LIABILITIES	5,164	-	-	-	5,164
FUND BALANCES					
RESTRICTED FOR DEBT SERVICE 2005	\$ -	\$ 997,546	\$ -	\$ -	\$ 997,546
RESTRICTED FOR DEBT SERVICE 2007	-	\$992,889	-	-	992,889
RESTRICTED FOR DEBT SERVICE 2018	-	\$210,798	-	-	210,798
RESTRICTED FOR DEBT SERVICE 2019	-	\$186,509	-	-	186,509
RESTRICTED FOR CAPITAL PROJECTS 2005	-	-	\$6	-	6
RESTRICTED FOR CAPITAL PROJECTS 2007	-	-	\$26,584	-	26,584
RESTRICTED FOR CAPITAL PROJECTS 2018	-	-	\$2,634	-	2,634
RESTRICTED FOR CAPITAL PROJECTS 2019	-	-	\$456,828	-	456,828
UNASSIGNED	1,151,239	-	-	\$305,430	1,456,669
TOTAL FUND BALANCES	1,151,239	2,387,741	486,052	305,430	4,330,463
TOTAL LIABILITIES & FUND BALANCES	\$ 1,156,402	\$ 2,387,741	\$ 486,052	\$ 305,430	\$ 4,335,626

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
STATEMENT OF REVENUES & EXPENDITURES
For The Period Ending July 31, 2019

	Adopted Budget	Prorated Budget Thru 07/31/19	Actual Thru 07/31/19	Variance
REVENUES:				
Maintenance Assessments-On Roll	\$300,716	\$300,716	\$305,928	\$5,211
Maintenance Assessments-Off Roll	\$381,014	\$381,014	\$356,108	(\$24,906)
Maintenance Assessments-West Lucaya	\$0	\$0	\$4,013	\$4,013
Interest Income	\$5,000	\$4,167	\$11,141	\$6,974
TOTAL REVENUES	\$686,730	\$685,897	\$677,189	(\$8,708)
EXPENDITURES:				
ADMINISTRATIVE				
Supervisor Fees	\$12,000	\$10,000	\$2,800	\$7,200
FICA Expense	\$918	\$765	\$214	\$551
Engineering Fees	\$10,500	\$8,750	\$1,633	\$7,117
Legal Services	\$40,000	\$33,333	\$14,275	\$19,058
Arbitrage	\$1,350	\$900	\$900	\$0
Management Fees	\$39,784	\$33,153	\$33,153	(\$0)
Information Technology	\$1,000	\$833	\$833	\$0
Dissemination	\$9,500	\$7,917	\$9,792	(\$1,875)
Trustee	\$6,000	\$3,000	\$3,717	(\$717)
Assessment Roll Services	\$5,000	\$5,000	\$5,000	\$0
Auditing Services	\$3,975	\$3,975	\$3,825	\$150
Telephone	\$100	\$83	\$23	\$60
Postage and Freight	\$2,250	\$1,875	\$1,110	\$766
Insurance - General Liability	\$8,600	\$8,600	\$7,736	\$864
Printing and Binding	\$1,500	\$1,250	\$734	\$516
Legal Advertising	\$1,800	\$1,500	\$1,076	\$424
Miscellaneous Services	\$1,250	\$1,042	\$636	\$405
Office Supplies	\$400	\$333	\$61	\$272
Property Appraiser's Fee	\$600	\$600	\$555	\$45
Property Taxes	\$10	\$10	\$4	\$6
Dues, Licenses, Subscriptions	\$175	\$175	\$175	\$0
Settlement Agreement Payments	\$50,000	\$50,000	\$53,750	(\$3,750)
TOTAL ADMINISTRATIVE	\$196,712	\$173,095	\$142,003	\$31,092
OPERATIONS AND MAINTENANCE				
Landscape Maintenance	\$163,170	\$135,975	\$126,625	\$9,350
Irrigation Repairs	\$15,000	\$12,500	\$2,578	\$9,922
Plant Replacement	\$30,000	\$25,000	\$0	\$25,000
Electric	\$1,500	\$1,250	\$257	\$993
Streetlighting	\$73,000	\$60,833	\$43,899	\$16,935
Irrigation Water	\$58,000	\$48,333	\$29,739	\$18,594
Property Insurance	\$1,100	\$1,100	\$923	\$177
Field Management	\$18,566	\$15,471	\$15,472	(\$0)
Lake & Wetland Maintenance	\$22,800	\$19,000	\$9,750	\$9,250
Misc. Contingency	\$30,000	\$25,000	\$5,558	\$19,442
Stormwater/Lake Repair	\$15,000	\$12,500	\$0	\$12,500
Transfer Out	\$61,884	\$0	\$0	\$0
TOTAL OPERATION AND MAINTENANCE	\$490,018	\$356,962	\$234,800	\$122,162
TOTAL EXPENDITURES	\$686,730		\$376,803	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$0		\$300,386	
FUND BALANCE, BEGINNING	\$0		\$850,853	
FUND BALANCE, ENDING	\$0		\$1,151,239	

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2005
STATEMENT OF REVENUES & EXPENDITURES
For The Period Ending July 31, 2019

	Adopted Budget	Prorated Budget Thru 07/31/19	Actual Thru 07/31/19	Variance
REVENUE				
Assessments-On Roll	\$276,643	\$276,643	\$281,436	\$4,794
Assessments-Off Roll	\$163,560	\$163,560	\$258,265	\$94,705
Assessments-Accelerated	\$774,584	\$0	\$0	\$0
Land Sale Proceeds	\$0	\$0	\$2,325,382	\$2,325,382
Other Debt Service Funds	\$8,559	\$7,133	\$0	(\$7,133)
Interest	\$0	\$0	\$25,886	\$25,886
TOTAL REVENUE	\$1,223,345	\$447,335	\$2,890,969	\$2,443,634
EXPENDITURES				
<u>Series 2005/2005-1</u>				
Interest - 10/1	\$0	\$0	\$89,898	(\$89,898)
Interest - 11/1	\$399,173	\$399,173	\$423,891	(\$24,719)
Interest - 4/1	\$0	\$0	\$44,423	(\$44,423)
Special Call - 4/1	\$0	\$0	\$975,000	(\$975,000)
Interest - 5/1	\$399,173	\$399,173	\$18,832	\$380,341
Principal - 5/1	\$425,000	\$425,000	\$160,000	\$265,000
<u>Series 2005-2</u>				
Interest - 11/1	\$0	\$0	\$0	\$0
Interest - 5/1	\$0	\$0	\$0	\$0
Principal - 5/1	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,223,345	\$1,223,345	\$1,712,044	(\$488,699)
OTHER FINANCING SOURCES				
Other Debt Service Cost	\$0	\$0	(\$54,975)	(\$54,975)
Transfer In (Out)	\$0	\$0	(\$73,352)	(\$73,352)
TOTAL OTHER FINANCING SOURCES (USES)	\$0	\$0	(\$128,327)	(\$128,327)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$0		\$1,050,598	
FUND BALANCE, BEGINNING	\$0		(\$53,053)	
FUND BALANCE, ENDING	\$0		\$997,546	

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2007
STATEMENT OF REVENUES & EXPENDITURES
For The Period Ending July 31, 2019

	Adopted Budget	Prorated Budget Thru 07/31/19	Actual Thru 07/31/19	Variance
REVENUE				
Assessments - On Roll	\$346,860	\$346,860	\$349,046	\$2,186
Assessments - Off Roll	\$59,897	\$59,897	\$267,316	\$207,420
Assessments - Accelerated	\$1,020,603	\$0	\$0	\$0
Other Debt Service Funds	\$10,200	\$0	\$0	\$0
Bondholder Contributions	\$0	\$0	\$0	\$0
Land Sale Proceeds	\$0	\$0	\$734,331	\$734,331
Interest	\$0	\$0	\$29,775	\$29,775
TOTAL REVENUE	\$1,437,560	\$406,757	\$1,380,469	\$973,712
EXPENDITURES				
<u>Series 2007/2007-1</u>				
Interest - 10/1	\$0	\$0	\$11,080	(\$11,080)
Interest - 11/1	\$543,780	\$543,780	\$561,060	(\$17,280)
Interest - 4/1	\$0	\$0	\$47,430	(\$47,430)
Principal - 4/1	\$0	\$0	\$1,035,000	(\$1,035,000)
Interest - 5/1	\$543,780	\$543,780	\$19,045	\$524,735
Principal - 5/1	\$350,000	\$350,000	\$100,000	\$250,000
<u>Series 2007-2</u>				
Interest - 11/1	\$0	\$0	\$0	\$0
Interest - 5/1	\$0	\$0	\$0	\$0
Principal - 5/1	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,437,560	\$1,437,560	\$1,773,615	(\$336,055)
OTHER FINANCING SOURCES				
Other Debt Service Cost	\$0	\$0	(\$49,975)	(\$49,975)
Transfer (Out)/In	\$0	\$0	(\$73,750)	(\$73,750)
TOTAL OTHER FINANCING SOURCES (USES)	\$0	\$0	(\$123,724)	(\$123,724)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$0		(\$516,871)	
FUND BALANCE, BEGINNING	\$0		\$1,509,759	
FUND BALANCE, ENDING	\$0		\$992,889	

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2018
STATEMENT OF REVENUES & EXPENDITURES
For The Period Ending July 31, 2019

	Adopted Budget	Prorated Budget Thru 07/31/19	Actual Thru 07/31/19	Variance
REVENUE				
Assessments-On Roll	\$230,130	\$230,130	\$233,993	\$3,863
Interest	\$0	\$0	\$486	\$486
TOTAL REVENUE	\$230,130	\$230,130	\$234,478	\$4,348
EXPENDITURES				
Interest - 11/1	\$89,025	\$89,025	\$89,025	\$0
Interest - 5/1	\$89,025	\$89,025	\$89,025	\$0
Principal - 5/1	\$50,000	\$50,000	\$50,000	\$0
TOTAL EXPENDITURES	\$228,050	\$228,050	\$228,050	\$0
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$2,080		\$6,428	
FUND BALANCE, BEGINNING	\$89,025		\$204,370	
FUND BALANCE, ENDING	\$91,105		\$210,798	

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2019
STATEMENT OF REVENUES & EXPENDITURES
For The Period Ending July 31, 2019

	Adopted Budget	Prorated Budget Thru 07/31/19	Actual Thru 07/31/19	Variance
REVENUE				
Bond Proceeds	\$0	\$0	\$186,374	\$186,374
Interest	\$0	\$0	\$135	\$135
TOTAL REVENUE	\$0	\$0	\$186,509	\$186,509
EXPENDITURES				
Interest - 11/1	\$0	\$0	\$0	\$0
Interest - 5/1	\$0	\$0	\$0	\$0
Principal - 5/1	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$0		\$186,509	
FUND BALANCE, BEGINNING	\$89,025		\$0	
FUND BALANCE, ENDING	\$89,025		\$186,509	

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL PROJECTS SERIES 2005, 2007, 2018 & 2019
STATEMENT OF REVENUES & EXPENDITURES
For The Period Ending July 31, 2019

	Series 2005	Series 2007	Series 2018	Series 2019	Total
REVENUE					
Interest	\$7	\$15	\$7	\$1,242	\$1,270
TOTAL REVENUE	\$7	\$15	\$7	\$1,242	\$1,270
EXPENDITURES					
Bank Fees	\$0	\$250	\$0	\$0	\$250
Capital Outlay	\$0	\$0	\$0	\$2,347,833	\$2,347,833
Capital Outlay - COI	\$73,750	\$73,750	\$0	\$240,207	\$387,707
TOTAL EXPENDITURES	\$73,750	\$74,000	\$0	\$2,588,040	\$2,735,790
OTHER FINANCING SOURCES					
Bonds Proceeds	\$0	\$0	\$0	\$3,043,626	\$3,043,626
Transfer In (Out)	\$73,352	\$73,750	\$0	\$0	\$147,102
TOTAL OTHER FINANCING SOURCES (USES)	\$73,352	\$73,750	\$0	\$3,043,626	\$3,190,728
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(\$391)	(\$235)	\$7	\$456,828	\$456,209
FUND BALANCE, BEGINNING	\$397	\$26,820	\$2,627	\$0	\$29,844
FUND BALANCE, ENDING	\$6	\$26,584	\$2,634	\$456,828	\$486,052

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL RESERVE FUND
STATEMENT OF REVENUES & EXPENDITURES
For The Period Ending July 31, 2019

	Proposed Budget	Prorated Budget Thru 07/31/19	Actual Thru 07/31/19	Variance
REVENUE				
Transfer In	\$61,883	\$0	\$0	\$0
Interest	\$0	\$0	\$6,337	\$6,337
TOTAL REVENUE	\$61,883	\$0	\$6,337	\$6,337
EXPENDITURES				
Miscellaneous Expense	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$61,883		\$6,337	
FUND BALANCE, BEGINNING	\$141,158		\$299,094	
FUND BALANCE, ENDING	\$203,040		\$305,430	

WESTSIDE CDD COMMUNITY DEVELOPMENT DISTRICT

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
REVENUE													
Maintenance Assessments- On Roll	\$0	\$31,723	\$167,157	\$9,145	\$19,205	\$10,529	\$18,232	\$20,322	\$29,463	\$152	\$0	\$0	\$305,928
Maintenance Assessments- Off Roll	\$34,103	\$79,482	\$119,658	\$21,003	\$0	\$35,609	\$4,743	\$56,925	\$4,585	\$0	\$0	\$0	\$356,108
Maintenance Assessments- West Lucaya	\$0	\$0	\$0	\$0	\$0	\$157	\$157	\$1,627	\$887	\$1,183	\$0	\$0	\$4,013
Interest Income	\$1,030	\$1,029	\$1,140	\$1,197	\$1,061	\$1,175	\$1,123	\$1,151	\$1,109	\$1,125	\$0	\$0	\$11,141
Developer Contribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Misc Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$35,133	\$112,233	\$287,955	\$31,345	\$20,266	\$47,471	\$24,295	\$80,026	\$36,045	\$2,460	\$0	\$0	\$677,189
EXPENDITURES													
ADMINISTRATIVE													
Supervisor Fees	\$200	\$400	\$400	\$0	\$400	\$400	\$400	\$0	\$200	\$400	\$0	\$0	\$2,800
Fica Expense	\$15	\$31	\$31	\$0	\$31	\$31	\$31	\$0	\$15	\$31	\$0	\$0	\$214
Engineering Fees	\$95	\$95	\$95	\$95	\$190	\$190	\$119	\$0	\$541	\$214	\$0	\$0	\$1,633
Legal Fees	\$948	\$1,622	\$1,719	\$843	\$1,568	\$2,502	\$2,572	\$1,065	\$1,436	\$0	\$0	\$0	\$14,275
Arbitrage	\$0	\$0	\$0	\$0	\$0	\$900	\$0	\$0	\$0	\$0	\$0	\$0	\$900
Management Fees	\$3,315	\$3,315	\$3,315	\$3,315	\$3,315	\$3,315	\$3,315	\$3,315	\$3,315	\$3,315	\$0	\$0	\$33,153
Information Technology	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$0	\$0	\$833
Dissemination	\$6,292	\$292	\$292	\$292	\$292	\$292	\$292	\$583	\$583	\$583	\$0	\$0	\$9,792
Trustee	\$0	\$0	\$0	\$0	\$0	\$3,717	\$0	\$0	\$0	\$0	\$0	\$0	\$3,717
Assessment Roll Services	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Auditing Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,925	\$0	\$0	\$0	\$3,925
Telephone	\$0	\$8	\$0	\$0	\$0	\$0	\$15	\$0	\$0	\$0	\$0	\$0	\$23
Postage and Freight	\$334	\$127	\$2	\$113	\$99	\$5	\$147	\$195	\$83	\$3	\$0	\$0	\$1,110
Insurance - General Liability	\$7,736	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,736
Printing and Binding	\$13	\$29	\$99	\$156	\$182	\$40	\$223	\$129	\$44	\$60	\$0	\$0	\$734
Legal Advertising	\$643	\$0	\$211	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,076
Miscellaneous Services	\$56	\$45	\$43	\$44	\$202	\$43	\$48	\$45	\$63	\$49	\$0	\$0	\$636
Office Supplies	\$8	\$8	\$10	\$10	\$0	\$10	\$0	\$4	\$10	\$0	\$0	\$0	\$61
Property Appraiser's Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property Taxes	\$0	\$4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4
Dues, Licenses, Subscriptions	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
Settlement Agreement Payments	\$0	\$53,750	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$53,750
TOTAL ADMINISTRATIVE	\$24,912	\$59,808	\$6,261	\$5,506	\$6,363	\$11,528	\$7,267	\$5,420	\$10,189	\$4,739	\$0	\$0	\$142,003
OPERATIONS AND MAINTENANCE													
Landscape Maintenance	\$12,663	\$12,663	\$12,663	\$12,663	\$12,663	\$12,663	\$12,663	\$12,663	\$12,663	\$12,663	\$0	\$0	\$126,625
Irrigation Repairs	\$0	\$0	\$0	\$0	\$1,034	\$761	\$0	\$0	\$783	\$0	\$0	\$0	\$2,578
Plant Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Electric	\$41	\$26	\$20	\$27	\$18	\$29	\$26	\$24	\$20	\$25	\$0	\$0	\$257
Streetslighting	\$4,383	\$4,383	\$4,383	\$4,404	\$4,392	\$4,392	\$4,390	\$4,390	\$4,390	\$4,390	\$0	\$0	\$43,899
Irrigation Water	\$2,413	\$1,144	\$3,132	\$2,953	\$38	\$90	\$7,788	\$6,375	\$2,556	\$3,248	\$0	\$0	\$39,739
Property Insurance	\$923	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$923
Field Management	\$1,547	\$1,547	\$1,547	\$1,547	\$1,547	\$1,547	\$1,547	\$1,547	\$1,547	\$1,547	\$0	\$0	\$15,472
Lake & Wetland Maintenance	\$975	\$975	\$975	\$975	\$975	\$975	\$975	\$975	\$975	\$975	\$0	\$0	\$9,750
Misc. Contingency	\$0	\$3,600	\$11	\$14	\$1,990	\$3	\$0	\$0	\$0	\$0	\$0	\$0	\$5,558
Stormwater/Lake Repair	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATIONS AND MAINTENANCE	\$22,945	\$24,338	\$22,732	\$22,383	\$22,586	\$20,460	\$7,789	\$25,974	\$22,994	\$22,848	\$0	\$0	\$234,800
TOTAL EXPENDITURES	\$47,857	\$84,146	\$28,992	\$28,089	\$28,960	\$31,988	\$34,056	\$31,394	\$33,133	\$27,587	\$0	\$0	\$376,803
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(\$12,724)	\$28,087	\$259,963	\$3,256	(\$8,693)	\$15,483	(\$10,001)	\$48,632	\$2,912	(\$25,127)	\$0	\$0	\$300,386

WESTSIDE
Community Development District
LONG TERM DEBT REPORT

SERIES 2005, SPECIAL ASSESSMENT REVENUE BONDS		
INTEREST RATE:	5.65%	
MATURITY DATE:	5/1/2037	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$805,094	
RESERVE FUND BALANCE	\$101,683	
BONDS OUTSTANDING - 9/30/13		\$17,050,000
LESS: PRINCIPAL PAYMENT 5/1/14		\$0
LESS: PRINCIPAL PAYMENT 5/1/15		\$0
LESS: PRINCIPAL PAYMENT 4/1/16		(\$255,000)
LESS: PRINCIPAL PAYMENT 9/21/18 (PREPAYMENT)		(\$1,790,000)
LESS: PRINCIPAL PAYMENT 4/4/19		(\$1,850,000)
LESS: PRINCIPAL REDUCTION BIFURCATION 4/18/19		(\$3,425,000)
LESS: SERIES 2005-1		(\$6,945,000)
LESS: SERIES 2005-2		(\$2,285,000)
CURRENT BONDS OUTSTANDING		\$500,000

SERIES 2005-1, SPECIAL ASSESSMENT REVENUE BONDS		
INTEREST RATE:	5.65%	
MATURITY DATE:	5/1/1937	
RESERVE FUND DEFINITION	50% MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$304,436	
RESERVE FUND BALANCE	\$304,436	
BONDS OUTSTANDING - 4/18/19		\$6,945,000
LESS: PRINCIPAL PAYMENT 5/1/19		(\$120,000)
CURRENT BONDS OUTSTANDING		\$6,825,000

SERIES 2005-2, SPECIAL ASSESSMENT REVENUE BONDS		
INTEREST RATE:	5.65%	
MATURITY DATE:	5/1/2037	
RESERVE FUND DEFINITION	50% MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$100,342	
RESERVE FUND BALANCE	\$100,342	
BONDS OUTSTANDING - 4/18/19		\$2,285,000
LESS: PRINCIPAL PAYMENT 5/1/19		(\$40,000)
CURRENT BONDS OUTSTANDING		\$2,245,000

WESTSIDE
Community Development District
LONG TERM DEBT REPORT

SERIES 2007, SPECIAL ASSESSMENT REVENUE BONDS		
INTEREST RATE:	7.20%	
MATURITY DATE:	5/1/2038	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$700,100	
RESERVE FUND BALANCE	\$718,625	
BONDS OUTSTANDING - 9/30/13		\$17,340,000
LESS: PRINCIPAL PAYMENT 5/1/14		\$0
LESS: PRINCIPAL PAYMENT 11/1/14 (PREPAYMENT)		(\$550,000)
LESS: PRINCIPAL PAYMENT 5/1/15		\$0
LESS: PRINCIPAL PAYMENT 4/1/16		(\$615,000)
LESS: PRINCIPAL PAYMENT 11/1/16 (PREPAYMENT)		(\$40,000)
LESS: PRINCIPAL PAYMENT 9/21/18 (PREPAYMENT)		(\$550,000)
LESS: PRINCIPAL PAYMENT 4/4/19		(\$1,550,000)
LESS: PRINCIPAL REDUCTION BIFURCATION 4/18/19		(\$6,210,000)
LESS: SERIES 2005-1		(\$6,610,000)
LESS: SERIES 2005-2		(\$715,000)
CURRENT BONDS OUTSTANDING		\$500,000

SERIES 2007-1, SPECIAL ASSESSMENT REVENUE BONDS		
INTEREST RATE:	7.20%	
MATURITY DATE:	5/1/2038	
RESERVE FUND DEFINITION	50% MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$316,660	
RESERVE FUND BALANCE	\$316,660	
BONDS OUTSTANDING - 4/18/19		\$6,610,000
LESS: PRINCIPAL PAYMENT 5/1/19		(\$90,000)
CURRENT BONDS OUTSTANDING		\$6,520,000

WESTSIDE
Community Development District
LONG TERM DEBT REPORT

SERIES 2007-2, SPECIAL ASSESSMENT REVENUE BONDS		
INTEREST RATE:	7.20%	
MATURITY DATE:	5/1/2038	
RESERVE FUND DEFINITION	50% MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$36,260	
RESERVE FUND BALANCE	\$36,260	
BONDS OUTSTANDING - 4/18/19		\$715,000
LESS: PRINCIPAL PAYMENT 5/1/19		(\$10,000)
CURRENT BONDS OUTSTANDING		\$705,000

SERIES 2018, SPECIAL ASSESSMENT REVENUE BONDS		
INTEREST RATE:	5% - 5.2%	
MATURITY DATE:	11/1/2048	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$115,065	
RESERVE FUND BALANCE	\$115,065	
BONDS OUTSTANDING - 2/27/18		\$3,490,000
LESS: PRINCIPAL PAYMENT 5/1/19		(\$50,000)
CURRENT BONDS OUTSTANDING		\$3,490,000

SERIES 2019, SPECIAL ASSESSMENT REVENUE BONDS		
INTEREST RATE:	3.625% - 4.85%	
MATURITY DATE:	5/1/2049	
RESERVE FUND DEFINITION	50% MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$101,595	
RESERVE FUND BALANCE	\$101,595	
BONDS OUTSTANDING - 4/4/19		\$3,230,000
CURRENT BONDS OUTSTANDING		\$3,230,000

**WESTSIDE
COMMUNITY DEVELOPMENT DISTRICT**

SPECIAL ASSESSMENT RECEIPTS - FY2019

TAX COLLECTOR

		Gross Assessments		\$ 1,223,741		\$ 319,753	\$ 294,300	\$ 365,000	\$ 244,688		
		Net Assessments		\$ 1,150,316		\$ 300,567	\$ 276,642	\$ 343,100	\$ 230,007		
						2005		2007		2018	
Date Received	Dist.	Gross Assessments Received	Discounts/ Penalties	Commissions Paid	Interest Income	Net Amount Received	General Fund 26.13%	Debt Svc Fund 24.05%	Debt Svc Fund 29.83%	Debt Svc Fund 20.00%	Total 100%
11/9/18	ACH	\$ 6,983.11	\$ 348.78	\$ 139.65	\$ -	\$ 6,494.68	\$ 1,697.00	\$ 1,561.92	\$ 1,937.14	\$ 1,298.62	\$ 6,494.68
11/26/18	ACH	\$ 122,142.92	\$ 4,787.76	\$ 2,442.91	\$ -	\$ 114,912.25	\$ 30,025.55	\$ 27,635.50	\$ 34,274.40	\$ 22,976.81	\$ 114,912.25
12/10/18	ACH	\$ 640,469.26	\$ 25,616.23	\$ 12,297.06	\$ -	\$ 602,555.97	\$ 157,442.52	\$ 144,909.99	\$ 179,721.87	\$ 120,481.60	\$ 602,555.97
12/12/18	ACH	\$ 303.71	\$ 4.55	\$ 5.99	\$ -	\$ 293.17	\$ 76.60	\$ 70.51	\$ 87.44	\$ 58.62	\$ 293.17
12/21/18	ACH	\$ 38,956.80	\$ 1,318.00	\$ 752.78	\$ -	\$ 36,886.02	\$ 9,637.99	\$ 8,870.80	\$ 11,001.84	\$ 7,375.39	\$ 36,886.02
1/11/19	ACH	\$ -	\$ -	\$ -	\$ 188.31	\$ 188.31	\$ 49.20	\$ 45.29	\$ 56.17	\$ 37.65	\$ 188.31
1/11/19	ACH	\$ 2,177.48	\$ 60.02	\$ 42.34	\$ -	\$ 2,075.12	\$ 542.21	\$ 499.05	\$ 618.94	\$ 414.92	\$ 2,075.12
1/11/19	ACH	\$ 34,437.05	\$ 1,033.09	\$ 668.08	\$ -	\$ 32,735.88	\$ 8,553.59	\$ 7,872.72	\$ 9,763.99	\$ 6,545.57	\$ 32,735.88
2/13/19	ACH	\$ 433.27	\$ 12.74	\$ 8.67	\$ -	\$ 411.86	\$ 107.62	\$ 99.05	\$ 122.84	\$ 82.35	\$ 411.86
2/13/19	ACH	\$ 76,209.20	\$ 1,595.95	\$ 1,524.18	\$ -	\$ 73,089.07	\$ 19,097.52	\$ 17,577.35	\$ 21,799.97	\$ 14,614.22	\$ 73,089.07
3/11/19	ACH	\$ 41,568.90	\$ 449.78	\$ 822.38	\$ -	\$ 40,296.74	\$ 10,529.18	\$ 9,691.05	\$ 12,019.14	\$ 8,057.37	\$ 40,296.74
4/9/19	ACH	\$ 68,933.75	\$ 48.27	\$ 1,378.68	\$ -	\$ 67,506.80	\$ 17,638.93	\$ 16,234.86	\$ 20,134.97	\$ 13,498.04	\$ 67,506.80
4/9/19	ACH	\$ 2,230.80	\$ -	\$ 44.63	\$ -	\$ 2,186.17	\$ 571.23	\$ 525.76	\$ 652.06	\$ 437.13	\$ 2,186.17
4/12/19	ACH	\$ -	\$ -	\$ -	\$ 84.18	\$ 84.18	\$ 22.00	\$ 20.24	\$ 25.11	\$ 16.83	\$ 84.18
5/15/19	ACH	\$ 78,308.26	\$ -	\$ 1,566.17	\$ -	\$ 76,742.09	\$ 20,052.03	\$ 18,455.87	\$ 22,889.54	\$ 15,344.65	\$ 76,742.09
5/15/19	ACH	\$ 1,054.97	\$ -	\$ 21.09	\$ -	\$ 1,033.88	\$ 270.14	\$ 248.64	\$ 308.37	\$ 206.73	\$ 1,033.88
6/14/19	ACH	\$ 14,616.67	\$ -	\$ 292.33	\$ -	\$ 14,324.34	\$ 3,742.82	\$ 3,444.89	\$ 4,272.46	\$ 2,864.16	\$ 14,324.34
6/14/19	ACH	\$ 312.96	\$ -	\$ 6.26	\$ -	\$ 306.70	\$ 80.14	\$ 73.76	\$ 91.48	\$ 61.32	\$ 306.70
6/18/19	ACH	\$ 100,129.65	\$ -	\$ 2,002.60	\$ -	\$ 98,127.05	\$ 25,639.73	\$ 23,598.79	\$ 29,267.95	\$ 19,620.59	\$ 98,127.05
7/15/19	ACH	\$ -	\$ -	\$ -	\$ 151.63	\$ 151.63	\$ 151.63	\$ -	\$ -	\$ -	\$ 151.63
Totals		\$ 1,229,268.76	\$ 35,275.17	\$ 24,015.80	\$ 424.12	\$ 1,170,401.91	\$ 305,927.62	\$ 281,436.02	\$ 349,045.69	\$ 233,992.58	\$ 1,170,401.91

DIRECT ASSESSMENTS

BOANERGE LLC		\$ 185,092.20		\$ 34,906.52		\$ 110,920.00	\$ 39,265.68
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005 - 2	SERIES 2007 - 2
5/24/19	11/1/18	Wire	\$ 92,546.10	\$ 92,546.10	\$ 17,453.26	\$ 55,460.00	\$ 19,632.84
5/24/19	2/1/19	Wire	\$ 46,273.05	\$ 46,273.05	\$ 8,726.63	\$ 27,730.00	\$ 9,816.42
5/24/19	5/1/19	Wire	\$ 46,273.05	\$ 46,273.05	\$ 8,726.63	\$ 27,730.00	\$ 9,816.42
5/24/19	5/31/19	Wire	\$ 7,866.42	\$ 7,866.42	\$ 7,866.42	\$ -	\$ -
			\$ 192,958.62	\$ 192,958.62	\$ 42,772.94	\$ 110,920.00	\$ 39,265.68
BR GRAND AT WESTSIDE DST		\$ 48,514.15		\$ 48,514.15		\$ -	\$ -
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
10/29/18	11/1/18	947	\$ 24,257.08	\$ 24,257.08	\$ 24,257.08	\$ -	\$ -
3/11/19	2/1/19	1218	\$ 12,128.54	\$ 12,128.53	\$ 12,128.53	\$ -	\$ -
	5/1/19		\$ 12,128.54	\$ -	\$ -	\$ -	\$ -
			\$ 48,514.16	\$ 36,385.61	\$ 36,385.61	\$ -	\$ -
DR HORTON		\$ 84,012.31		\$ 84,012.31		\$ -	\$ -
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
11/1/18	11/1/18	827916	\$ 42,006.16	\$ 42,006.16	\$ 42,006.16	\$ -	\$ -
1/28/19	2/1/19	868895	\$ 21,003.08	\$ 21,003.08	\$ 21,003.08	\$ -	\$ -
	5/1/19		\$ 21,003.08	\$ -	\$ -	\$ -	\$ -
			\$ 84,012.32	\$ 63,009.24	\$ 63,009.24	\$ -	\$ -
GOLDEN CAY LLC		\$ 91,611.84		\$ 18,340.72		\$ 52,640.00	\$ 20,631.12
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005 - 1	SERIES 2007 - 1
11/8/18	11/1/18	1091	\$ 45,805.92	\$ 45,805.92	\$ 9,170.36	\$ 26,320.00	\$ 10,315.56
3/15/19	2/1/19	1118	\$ 22,902.96	\$ 22,902.96	\$ 4,585.18	\$ 13,160.00	\$ 5,157.78
6/7/19	5/1/19	1153	\$ 22,902.96	\$ 22,902.96	\$ 4,585.18	\$ 13,160.00	\$ 5,157.78
Total			\$ 91,611.84	\$ 91,611.84	\$ 18,340.72	\$ 52,640.00	\$ 20,631.12
LAND ACQUISITION ONE LLC		\$ 43,485.25		\$ 43,485.25		\$ -	\$ -
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
11/8/18	11/1/18	8892	\$ 21,742.62	\$ 21,742.62	\$ 21,742.62	\$ -	\$ -
3/6/19	2/1/19	10633	\$ 10,871.31	\$ 10,871.31	\$ 10,871.31	\$ -	\$ -
5/20/19	5/1/19	12834	\$ 10,871.31	\$ 10,871.31	\$ 10,871.31	\$ -	\$ -
Total			\$ 43,485.24	\$ 43,485.24	\$ 43,485.24	\$ -	\$ -

**WESTSIDE
COMMUNITY DEVELOPMENT DISTRICT**

SPECIAL ASSESSMENT RECEIPTS - FY2019

WESTSIDE CDD HOLDINGS, INC.			\$ 119,658.38	\$ 119,658.38	\$ -	\$ -	
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
12/11/18	11/1/18	9918205434	\$ 59,829.19	\$ 59,829.10	\$ 59,829.10	\$ -	\$ -
12/11/18	2/1/19	9918205434	\$ 29,914.60	\$ 29,914.60	\$ 29,914.60	\$ -	\$ -
12/11/18	5/1/19	9918205434	\$ 29,914.60	\$ 29,914.30	\$ 29,914.30	\$ -	\$ -
Total			\$ 119,658.39	\$ 119,658.00	\$ 119,658.00	\$ -	\$ -
MATTAMY ORLANDO LLC			\$ 18,971.47	\$ 18,971.47	\$ -	\$ -	
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
10/19/18	11/1/18	8481	\$ 9,485.73	\$ 9,845.73	\$ 9,845.73	\$ -	\$ -
3/6/19	2/1/19	10633	\$ 4,742.87	\$ 4,742.87	\$ 4,742.87	\$ -	\$ -
4/25/19	5/1/19	12187	\$ 4,742.87	\$ 4,742.87	\$ 4,742.87	\$ -	\$ -
Total			\$ 18,971.47	\$ 19,331.47	\$ 19,331.47	\$ -	\$ -
LAND ACQUISITION ONE LLC			\$ 13,124.79	\$ 13,124.79	\$ -	\$ -	
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
11/8/18	11/1/18	8892	\$ 6,562.39	\$ 6,562.39	\$ 6,562.39	\$ -	\$ -
3/6/19	2/1/19	10633	\$ 3,281.20	\$ 3,281.20	\$ 3,281.20	\$ -	\$ -
5/20/19	5/1/19	12834	\$ 3,281.20	\$ 3,281.20	\$ 3,281.20	\$ -	\$ -
Total			\$ 13,124.79	\$ 13,124.79	\$ 13,124.79	\$ -	\$ -
PULTE HOME CORP			\$ 126,483.58			\$ 94,705.00	\$ 31,778.58
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005-1	SERIES 2007-1
5/3/19	5/1/19	91277166	\$ 126,483.58	\$ 126,483.58	\$ -	\$ 94,705.00	\$ 31,778.58
Total			\$ 126,483.58	\$ 126,483.58	\$ -	\$ 94,705.00	\$ 31,778.58
MATTAMY ORLANDO, LLC			\$ 175,641.00			\$ -	\$ 175,641.00
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007-1
5/6/19	5/1/19	12558	\$ 175,641.00	\$ 175,641.00	\$ -	\$ -	\$ 175,641.00
Total			\$ 175,641.00	\$ 175,641.00	\$ -	\$ -	\$ 175,641.00

SUMMARY						
	TOTAL	GENERAL FUND	SERIES 2005	SERIES 2007	SERIES 2018	
TAX ROLL ASSESSED AMOUNT	\$ 920,309.36	\$ 300,567.36	\$ 276,642.00	\$ 343,100.00	\$ 230,006.72	
DIRECT BILLED AMOUNT	\$ 906,594.97	\$ 381,013.59	\$ 258,265.00	\$ 267,316.38	\$ -	
TOTAL	\$ 1,826,904.33	\$ 681,580.95	\$ 534,907.00	\$ 610,416.38	\$ 230,006.72	
TAX ROLL ASSESSMENTS COLLECTED	\$ 1,170,401.91	\$ 305,927.62	\$ 281,436.02	\$ 349,045.69	\$ 233,992.58	
BOANERGE LLC	\$ 192,958.62	\$ 42,772.94	\$ 110,920.00	\$ 39,265.68	\$ -	
BR GRAND AT WESTSIDE DST	\$ 36,385.61	\$ 36,385.61	\$ -	\$ -	\$ -	
DR HORTON	\$ 63,009.24	\$ 63,009.24	\$ -	\$ -	\$ -	
GOLDEN CAY LLC	\$ 91,611.84	\$ 18,340.72	\$ 52,640.00	\$ 20,631.12	\$ -	
LAND ACQUISITION ONE LLC	\$ 43,485.24	\$ 43,485.24	\$ -	\$ -	\$ -	
WESTSIDE CDD HOLDINGS, INC.	\$ 119,658.00	\$ 119,658.00	\$ -	\$ -	\$ -	
MATTAMY ORLANDO LLC	\$ 19,331.47	\$ 19,331.47	\$ -	\$ -	\$ -	
LAND ACQUISITION ONE LLC	\$ 13,124.79	\$ 13,124.79	\$ -	\$ -	\$ -	
PULTE HOME CORP	\$ 126,483.58	\$ -	\$ 94,705.00	\$ 31,778.58	\$ -	
MATTAMY ORLANDO LLC	\$ 175,641.00	\$ -	\$ -	\$ 175,641.00	\$ -	
DIRECT BILL ASSESSMENTS COLLECTED	\$ 881,689.39	\$ 356,108.01	\$ 258,265.00	\$ 267,316.38	\$ -	
TOTAL ASSESSMENTS COLLECTED	\$ 2,052,091.30	\$ 662,035.63	\$ 539,701.02	\$ 616,362.07	\$ 233,992.58	
VARIANCE	\$ (225,186.97)	\$ 19,545.32	\$ (4,794.02)	\$ (5,945.69)	\$ (3,985.86)	

WESTSIDE
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Revenue Bonds, Series 2018

Date	Requisition #	Contractor	Description	Requisition
Fiscal Year 2018				
2/27/18	1	Mattamy Orlando LLC	Reimburse Developer for construction related costs	\$ 2,973,656.67
TOTAL				\$ 2,973,656.67
Fiscal Year 2018				
6/4/18		Transfer from COI		\$ 2,625.42
7/1/18		Interest		\$ 0.49
8/1/18		Interest		\$ 0.67
9/1/18		Interest		\$ 0.67
TOTAL				\$ 2,627.25
Project (Construction) Fund at 2/27/18				\$ 2,973,656.67
Interest Earned thru 09/30/18				\$ 2,627.25
Requisitions Paid thru 09/30/18				\$ (2,973,656.67)
Remaining Project (Construction) Fund				\$ 2,627.25

Date	Requisition #	Contractor	Description	Requisition
Fiscal Year 2019				
TOTAL				\$ -
Fiscal Year 2019				
10/1/18		Interest		\$ 0.65
11/1/18		Interest		\$ 0.67
12/1/18		Interest		\$ 0.65
1/1/19		Interest		\$ 0.67
2/1/19		Interest		\$ 0.67
3/1/19		Interest		\$ 0.61
4/1/19		Interest		\$ 0.67
5/1/19		Interest		\$ 0.65
6/1/19		Interest		\$ 0.67
7/1/19		Interest		\$ 0.65
TOTAL				\$ 6.56
Project (Construction) Fund at 9/30/18				\$ 2,627.25
Interest Earned thru 07/31/19				\$ 6.56
Requisitions Paid thru 07/31/19				\$ -
Remaining Project (Construction) Fund				\$ 2,633.81

WESTSIDE
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Revenue Bonds, Series 2019

Date	Requisition #	Contractor	Description	Requisition
Fiscal Year 2019				
5/21/19	1	Mattamy Orlando, LLC	Solara Phase 2 - Reimburse Developer for construction related costs	\$ 2,347,833.16
TOTAL				\$ 2,347,833.16
Fiscal Year 2019				
5/1/19		Interest		\$ 620.79
6/1/19		Interest		\$ 500.65
7/1/19		Interest		\$ 111.12
7/11/19		Transfer from Cost of Issuance		\$ 6,020.75
TOTAL				\$ 7,253.31
Project (Construction) Fund at 4/4/19				\$ 2,797,407.92
Interest Earned thru 07/31/19				\$ 7,253.31
Requisitions Paid thru 07/31/19				\$ (2,347,833.16)
Remaining Project (Construction) Fund				\$ 456,828.07

SECTION 3

Westside CDD
FY 2019
Direct Bill Status

District	Total O & M	Total Debt	Total Due	O & M	Debt	Total	Paid
Westside Landowner Westside CDD Holdings 18-25-27-3160-000A-0080 (Former Fairwinds)	\$119,658	\$0	\$119,658	Nov	\$59,829.19	\$0.00	\$59,829.19 Paid @ Closing - 12/11/18
				Feb	\$29,914.60	\$0.00	\$29,914.60 Paid @ Closing - 12/11/18
				May	\$29,914.60	\$0.00	\$29,914.60 Paid @ Closing - 12/11/18
				Total	\$119,658.38	\$0.00	\$119,658.38
DR Horton 18-25-27-3160-000B-0040	\$84,012	\$0	\$84,012	Nov	\$42,006.16	\$0.00	\$42,006.16 Paid 11/1/19
				Feb	\$21,003.08	\$0.00	\$21,003.08 Paid 1/29/19
				May	\$21,003.08	\$0.00	\$21,003.08 Paid 8/15/19
				Total	\$84,012.31	\$0.00	\$84,012.31
Golden Cay LLC 07-25-27-5461-0001-00D0	\$18,341	\$73,271	\$91,612	Nov	\$9,170.36	\$36,635.56	\$45,805.92 Paid 11/8/18
				Feb	\$4,585.18	\$18,317.78	\$22,902.96 Paid 3/11/19
				May	\$4,585.18	\$18,317.78	\$22,902.96 Paid 6/3/19
				Total	\$18,340.72	\$73,271.12	\$91,611.84
BR Grand at Westside 06-25-27-5474-0001-0030	\$48,514	\$0	\$48,514	Nov	\$24,257.08	\$0.00	\$24,257.08 Paid 10/29/18
				Feb	\$12,128.54	\$0.00	\$12,128.54 Paid 3/12/19
				May	\$12,128.54	\$0.00	\$12,128.54
				Total	\$48,514.15	\$0.00	\$48,514.15
Land One Acquisition 182527316000080110	\$43,485	\$0	\$43,485	Nov	\$21,742.63	\$0.00	\$21,742.63 Paid 11/8/18
				Feb	\$10,871.31	\$0.00	\$10,871.31 Paid 2/4/19
				May	\$10,871.31	\$0.00	\$10,871.31 Paid 5/20/19
				Total	\$43,485.25	\$0.00	\$43,485.25
Mattamy 18-25-27-4941-0001-FD10	\$18,971	\$0	\$18,971	Nov	\$9,485.74	\$0.00	\$9,485.74 Paid 10/17/18
				Feb	\$4,742.87	\$0.00	\$4,742.87 Paid 2/4/19
				May	\$4,742.87	\$0.00	\$4,742.87 Paid 4/18/19
				Total	\$18,971.47	\$0.00	\$18,971.47
Land One Acquisition 19-25-27-3160-000B-0030	\$13,125	\$0	\$13,125	Nov	\$6,562.40	\$0.00	\$6,562.40 Paid 11/8/18
				Feb	\$3,281.20	\$0.00	\$3,281.20 Paid 2/4/19
				May	\$3,281.20	\$0.00	\$3,281.20 Paid 5/20/19
				Total	\$13,124.79	\$0.00	\$13,124.79
Boanerge 07-25-27-5461-0001-0015	O & M	\$34,907	\$34,907	Nov	\$17,453.25	\$25,092.84	\$22,546.10 Paid 5/24/19
	2005 Debt	\$110,920	\$110,920	Feb	\$8,726.63	\$37,546.42	\$46,273.05 Paid 5/24/19
	2007 Debt	\$39,266	\$39,266	May	\$8,726.63	\$37,546.42	\$46,273.05 Paid 5/24/19
							\$185,092.20