

*Westside Community  
Development District*

*Agenda*

*April 15, 2019*

# AGENDA

# *Westside*

## *Community Development District*

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135 W. Central Blvd., Suite 320, Orlando, FL 32801  
Phone: 407-841-5524 – Fax: 407-839-1526

April 8, 2019

**Board of Supervisors  
Westside Community  
Development District**

Dear Board Members:

The Board of Supervisors of Westside Community Development District will meet **Monday, April 15, 2019 at 11:00 AM at the Offices of Hanson, Walter & Associates, 8 Broadway Avenue, Suite 104, Kissimmee, FL 34741.** Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Organizational Matters
  - A. Acceptance of Resignation of Fontane Nyariri and Appointment of Individual to Fulfill the Board Vacancy with a Term Ending November 2020
  - B. Appointment of Individuals to Fulfill Seats #3 & #5
  - C. Administration of Oaths of Office to Newly Appointed Board Members
  - D. Election of Officers
  - E. Consideration of Resolution 2019-15 Electing Officers
4. Approval of Minutes of the March 6, 2019 Meeting
5. **Series 2005 & Series 2007 Bond Bifurcation - Item Revised**
  - A. **Introduction and Presentation of Terms**
  - B. **Presentation of Assessment Allocation Report**
  - C. **Resolution 2019-16 Approving the Series 2005 and Series 2007 Bifurcation**
  - D. **Pre-Closing for Bifurcation Immediately Following Meeting**
6. Consideration of Resolution 2019-13 Finalizing the Series 2019 Assessments
7. Consideration of Underwriter Agreement with MBS Capital Markets, LLC
8. Consideration of Resolution 2019-14 Approving the Solara Phase 2 Plat
9. Consideration of Proposals from Down to Earth Landscape & Irrigation for Westside Blvd. Sod Replacement
10. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. District Manager's Report
    - i. Approval of Check Register
    - ii. Balance Sheet and Income Statement
    - iii. Discussion of Direct Bill Status
11. Supervisor's Requests
12. Other Business
13. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is the Organizational Matters. Section A is the acceptance of resignation of Fontane Nyariri and appointment of individual to fulfill the Board vacancy with a term ending November 2020. A copy of the letter is enclosed for your review. Section B is the appointment of individuals to fulfill Seats #3 & #5 and Section C is the administration of the Oath of Office to the newly appointed Board Members. There is no back-up material. Section D is the election of officers and Section E is the consideration of Resolution 2019-15 electing officers. A copy of the Resolution is enclosed for your review.

The fourth order of business is the approval of the minutes of the March 6, 2019 meeting. The minutes are enclosed for your review.

The fifth order of business is the consideration of items related to the Series 2005 & Series 2007 bond bifurcation. Section A includes the restructuring terms and Section B includes the assessment allocation report for your review. Section C is the consideration of Resolution 2019-16 approving the Series 2005 & Series 2007 bifurcation. A copy of the Resolution and Second and Third Supplemental Trust Indentures are enclosed for your review.

The sixth order of business is the consideration of Resolution 2019-13 finalizing the Series 2019 assessments for Solara Phase 2. A copy of the Resolution is enclosed for your review.

The seventh order of business is the consideration of the Underwriter agreement with MBS Capital Markets, LLC. A copy of the agreement is enclosed for your review.

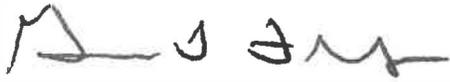
The eighth order of business is the approval of the Solara Phase 2 plat. A copy of the plat is enclosed for your review.

The ninth order of business is the consideration of proposals from Down to Earth Landscape & Irrigation for sod replacement along Westside Blvd. The proposals are enclosed for your review.

The tenth order of business is the Staff Reports. Section C is the District Manager's Report. Section 1 includes the check register for approval and Section 2 includes the balance sheet and income statement for review. Section 3 is the discussion of the direct bill status. A copy of the summary is enclosed for your review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "G. S. Flint". The signature is fluid and cursive, with a prominent initial "G" and a long horizontal stroke extending to the right.

George S. Flint  
District Manager

CC: Jan Carpenter, District Counsel  
Mark Vincutonis, District Engineer  
Darrin Mossing, GMS

Enclosures

# SECTION III

# SECTION A

03/28/2019

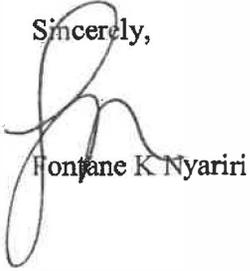
Mr. George Flint  
District Manager  
Westside Community Development District  
135 W. Central Blvd.  
Suite 320  
Orlando, Florida 32801

Dear Mr. Flint:

This is my written resignation from the Board of Supervisors of the Westside Community Development District effective 03/28/2019.

Please accept my resignation and feel free to contact me with any questions.

Sincerely,



Fontane K. Nyariri

# SECTION E

**RESOLUTION 2019-15**

**A RESOLUTION ELECTING OFFICERS OF THE WESTSIDE COMMUNITY DEVELOPMENT DISTRICT**

**WHEREAS**, the Board of Supervisors of the **Westside Community Development District** at a regular business meeting held on **April 15, 2019** desires to elect the below recited persons to the offices specified.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE WESTSIDE COMMUNITY DEVELOPMENT DISTRICT:**

1. The following persons were elected to the offices shown, to wit:

_____	Chairman
_____	Vice Chairman
_____	Treasurer
_____	Assistant Treasurer
_____	Secretary
_____	Assistant Secretary
_____	Assistant Secretary
_____	Assistant Secretary
_____	Assistant Secretary

**PASSED AND ADOPTED THIS 15<sup>th</sup> DAY OF APRIL, 2019.**

\_\_\_\_\_  
Chairman / Vice Chairman

\_\_\_\_\_  
Secretary / Assistant Secretary

# MINUTES

MINUTES OF MEETING  
WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Westside Community Development District was held Tuesday, March 6, 2019 at 11:00 a.m. at the offices of Hanson Walter & Associates, 8 Broadway Avenue, Suite 104, Kissimmee, Florida.

Present and constituting a quorum were:

Tom Franklin	Vice Chairman
Scott Stewart	Assistant Secretary
Fontane Nyariri	Assistant Secretary

Also present were:

George Flint	District Manager
Andrew d'Adesky	Latham Shuker
Mark Vincutonis	District Engineer
William Viasalyers	Field Manager
Bennett Ruedas	Mattamy Homes

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Flint called the meeting to order and called the roll.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

There being none, the next item followed.

**THIRD ORDER OF BUSINESS**

**Organizational Matters**

- A. Appointment of Individuals to Fill Seats #3 and #5**
- B. Administration of Oaths of Office to Newly Appointed Board Members**
- C. Consideration of Resolution 2019-11 Electing Officers**

Mr. Flint stated there are currently no nominations to fill those seats. Staff will continue to look for general electors who would be interested in serving on the Board and we will bring that information back at a future meeting.

**FOURTH ORDER OF BUSINESS**

**Approval of the Minutes of the February 6, 2019 Meeting**

On MOTION by Mr. Stewart seconded by Mr. Franklin with all in favor the minutes of the February 6, 2019 meeting were approved, as presented.

**FIFTH ORDER OF BUSINESS**

**Consideration of Resolution 2019-10 Authorizing Work Related to Bond Issuance, Approving Limited Retention of Osceola Engineering, Inc. and Approving Form of Developer Funding Agreement**

Mr. Flint stated Resolution 2019-10 authorizes work on the bond issue for Tract K on behalf of Pulte and authorizing retaining Osceola Engineering to prepare the Engineer’s Report and approving the form of Developer Funding Agreement.

On MOTION by Mr. Franklin seconded by Mr. Stewart with all in favor Resolution 2019-10, was approved.

**SIXTH ORDER OF BUSINESS**

**Consideration of Proposal from Osceola Engineering, Inc. to Provide Civil Engineering Services**

Mr. Flint stated next is the agreement with Osceola Engineering to prepare the Engineer’s Report for the bond issue authorized by Resolution 2019-10. It is for a not to exceed amount of \$7,500 plus reimbursable expenses.

On MOTION by Mr. Stewart seconded by Mr. Franklin with all in favor the proposal from Osceola Engineering, Inc. to prepare the Engineer’s Report was approved.

**SEVENTH ORDER OF BUSINESS**

**Discussion of Bifurcation of Series 2005 and 2007 Bonds**

Mr. Flint stated there is no action necessary today, but this item will be coming back on the April meeting agenda and the Board will be asked to take action on the bifurcation.

**EIGHTH ORDER OF BUSINESS**

**Consideration of Bond Delegation Resolution 2019-12**

Mr. Flint stated we added the bond delegation resolution to the agenda. This delegates authority to the Chair or Vice Chair to execute documents necessary once the underwriter prices

the bonds to be able to move forward binding that pricing. It also sets out the parameters under which the Chair or Vice Chair can take that action.

On MOTION by Mr. Franklin seconded by Mr. Stewart with all in favor Resolution 2019-12 was approved.

**NINTH ORDER OF BUSINESS**

**Staff Reports**

**A. Attorney**

There being none, the next item followed.

**B. Engineer**

There being none, the next item followed.

**C. Manager**

**i. Approval of Check Register**

Mr. Flint presented the check register from January 30, 2019 through February 26, 2019 in the amount of \$9,058.71.

On MOTION by Mr. Stewart seconded by Mr. Franklin with all in favor the check register was approved.

**ii. Balance Sheet and Income Statement**

A copy of the balance sheet and income statement were included in the agenda package. No Board action is required.

**iii. Discussion of Direct Bill Status**

A copy of the direct bill status was included in the agenda package.

**iv. Field Manager’s Report**

Mr. Viasalyers stated at the last meeting the issue of streetlights was brought up and Alan and I met with Duke Energy on February 14<sup>th</sup> to explore options other than directional boring. We are waiting for feedback on that. The other option would be to trench it, have Duke do it or we hire an electrician to trench it and run conduit. Once we have that we will present it at the next meeting.

Mr. Flint stated this is the stretch of Westside Boulevard South that goes into Monaco. Pulte did indicate that they may be willing to share some of the cost of that. Our initial estimate was based on directional boring and it was fairly expensive. We are waiting on the other option of trenching and we will bring that back when we have the information.

**TENTH ORDER OF BUSINESS**

**Supervisor's Requests**

There being none, the next item followed.

**ELEVENTH ORDER OF BUSINESS**

**Other Business**

There being none,

On MOTION by Mr. Stewart seconded by Mr. Franklin with all in favor the meeting adjourned at 11:06 p.m.

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Secretary/Assistant Secretary

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Chairman/Vice Chairman

# SECTION V

# SECTION A

**BOND RESTRUCTURING TERMS**

**Westside Community Development District  
(Osceola County, Florida)**

**Date: April 18, 2019**

**BIFURCATION OF**

**\$13,155,000  
Westside Community Development District  
Special Assessment Revenue Bonds, Series 2005  
(the "Series 2005 Bonds")**

**INTO**

**\$500,000  
Westside Community Development District  
Special Assessment Revenue Bonds, Series 2005  
(the "Unexchanged Series 2005 Bonds")**

**\$3,425,000  
Westside Community Development District  
Special Assessment Revenue Bonds, Series 2005  
(the "Cancelled Series 2005 Bonds")**

**AND**

**\$9,230,000  
Westside Community Development District  
Special Assessment Revenue Bonds, Series 2005  
(the "Exchanged Series 2005 Bonds")**

**EXCHANGE OF THE EXCHANGED SERIES 2005 BONDS FOR**

**\$6,945,000  
Westside Community Development District  
Special Assessment Revenue Bonds, Series 2005-1  
(the "Series 2005-1 Bonds")**

**\$2,285,000  
Westside Community Development District  
Special Assessment Revenue Bonds, Series 2005-2  
(the "Series 2005-2 Bonds")**

.....  
**BIFURCATION OF**

**\$14,035,000  
Westside Community Development District  
Special Assessment Revenue Bonds, Series 2007  
(the "Series 2007 Bonds")**

**INTO**

**\$500,000  
Westside Community Development District  
Special Assessment Revenue Bonds, Series 2007  
(the "Unexchanged Series 2007 Bonds")**

**\$6,210,000  
Westside Community Development District  
Special Assessment Revenue Bonds, Series 2007  
(the "Cancelled Series 2007 Bonds")**

**AND**

**\$7,325,000  
Westside Community Development District  
Special Assessment Revenue Bonds, Series 2007  
(the "Exchanged Series 2007 Bonds")**

**EXCHANGE OF THE EXCHANGED SERIES 2007 BONDS FOR**

**\$6,610,000  
Westside Community Development District  
Special Assessment Revenue Bonds, Series 2007-1  
(the "Series 2007-1 Bonds")**

**\$715,000  
Westside Community Development District  
Special Assessment Revenue Bonds, Series 2007-2  
(the "Series 2007-2 Bonds")**

**District:** Westside Community Development District (the "District")

**SPE:** Westside CDD Holdings, Inc.

**Date of Restructuring:** April 18, 2019

**2005 Restructuring:**

- (A) The Series 2005 Bonds will be bifurcated into (the "2005 Bifurcation"):
  - (i) \$500,000 of "Unexchanged Series 2005 Bonds"; and
  - (ii) \$9,230,000 of "Exchanged Series 2005 Bonds".
- (B) In connection with the 2005 Bifurcation, the remaining Outstanding Series 2005 Bonds in the aggregate principal amount of \$5,275,000, will be cancelled (the "Cancelled Series 2005 Bonds");
- (C) The Exchanged Series 2005 Bonds will in turn be exchanged for (the "2005 Exchange" and, together with the 2005 Bifurcation, the "2005 Restructuring"):
  - (i) \$6,945,000 in Initial Principal Amount of the District's Special Assessment Revenue Bonds, Series 2005-1 (the "Series 2005-1 Bonds"); and
  - (ii) \$2,285,000 in Initial Principal Amount of the District's Special Assessment Revenue Bonds, Series 2005-2 (the "Series 2005-2 Bonds" and, together with the Series 2005-1 Bonds, the "Series 2005-1/2 Bonds").
- (D) The Cancelled Series 2005 Bonds will be cancelled, and the assessment lien securing the Cancelled Series 2005 Bonds held under the Original 2005 Indenture (as defined herein) will be extinguished.
- (E) The Holder of the outstanding Exchanged Series 2005 Bonds will exchange a portion of their Series 2005 Bonds for proportionate shares of (i) the Series 2005-1 Bonds and (ii) the Series 2005-2 Bonds, and will retain Unexchanged Series 2005 Bonds and relinquish Cancelled Series 2005 Bonds proportionately so that their aggregate respective holdings represent the aggregate amount of the Exchanged Series 2005 Bonds at the time of the

## 2005 Restructuring.

- (F) Costs of the 2005 Restructuring will be funded from certain amounts already on deposit under the Original 2005 Indenture.

The Unexchanged Series 2005 Bonds will be secured under the Master Trust Indenture dated as of February 1, 2005 (the "Master Indenture"), between the District and U.S. Bank National Association, as successor trustee (the "Trustee") and that certain Second Supplemental Trust Indenture (the "Original Second Supplemental Indenture" and, together with the Master Indenture, the "Original 2005 Indenture") dated as of December 1, 2005, between the District and the Trustee. The Unexchanged Series 2005 Bonds will remain outstanding and secured by Special Assessments (the "Original Series 2005 Special Assessments") pursuant to the Original 2005 Indenture and the First Supplemental Special Assessment Allocation Report dated December 6, 2005, prepared by Rizzetta & Company, Inc. It is expected that the Unexchanged Series 2005 Bonds will be redeemed and canceled later this year from the payment of past due and owing Original Series 2005 Special Assessments and/or sale proceeds from the sale of certain lands securing the Unexchanged Series 2005 Bonds.

The Series 2005-1/2 Bonds will be secured under the Master Indenture and that that certain Amended and Restated Second Supplemental Trust Indenture (the "Amended and Restated Second Supplemental Indenture" and, together with the Master Indenture, the "2005-1/2 Indenture") dated April 1, 2019, between the District and the Trustee.

There will be separate trust estates securing the Series 2005-1 Bonds and the Series 2005-2 Bonds. The Series 2005-1 Bonds will be secured by Series 2005 Assessments levied on lots sold to builders, end-users and other landowners that are unaffiliated with the SPE established for the benefit of the Trustee and Bondholders (the "Performing Assets") as described in Schedule I attached hereto. The Series 2005-2 Bonds will be secured by Series 2005 Assessments levied on: one commercial parcel referred to as "Bahama Bay" and one parcels owned by the SPE (the "Non-Performing Assets").

The remaining \$3,425,000 in principal amount of Series 2005 Bonds will be cancelled as of the date of Closing of the transactions described herein.

**2007 Restructuring:**

- (A) The Series 2007 Bonds will be bifurcated into (the "2007 Bifurcation"):
  - (iii) \$500,000 of "Unexchanged Series 2007 Bonds"; and
  - (iv) \$7,325,000 of "Exchanged Series 2007 Bonds".
- (B) In connection with the 2007 Bifurcation, the remaining Outstanding Series 2007 Bonds in the aggregate principal amount of \$7,760,000, will be cancelled (the "Cancelled Series 2007 Bonds");
- (C) The Exchanged Series 2007 Bonds will in turn be exchanged for (the "2007 Exchange" and, together with the 2007 Bifurcation, the "2007 Restructuring" and, together with the 2005 Restructuring, the "Restructuring"):
  - (iii) \$6,610,000 in Initial Principal Amount of the District's Special Assessment Revenue Bonds, Series 2007-1 (the "Series 2007-1 Bonds"); and
  - (iv) \$715,000 in Initial Principal Amount of the District's Special Assessment Revenue Bonds, Series 2007-2 (the "Series 2007-2 Bonds" and, together with the Series 2007-1 Bonds, the "Series 2007-1/2 Bonds").

The Unexchanged Series 2007 Bonds will be secured under the Master Indenture and that certain Third Supplemental Trust Indenture (the "Original Third Supplemental Indenture" and, together with the Master Indenture, the "Original 2007 Indenture") dated as of December 1, 2007, between the District and the Trustee. The Unexchanged Series 2007 Bonds will remain outstanding and secured by Special Assessments (the "Original Series 2007 Special Assessments") pursuant to the Original 2007 Indenture and the Final Special Assessment Allocation Report dated November 19, 2007, prepared by Rizzetta & Company, Inc. It is expected that the Unexchanged Series 2007 Bonds will be redeemed and canceled later this year from the payment of past due and owing Original Series 2007 Special Assessments and/or sale proceeds from the sale of certain lands securing the Unexchanged Series 2007 Bonds.

The Series 2007-1/2 Bonds will be secured under the Master Indenture and that that certain Amended and Restated Third Supplemental Trust Indenture (the "Amended and Restated

Second Supplemental Indenture" and, together with the Master Indenture, the "2007-1/2 Indenture") dated April 1, 2019, between the District and the Trustee.

There will be separate trust estates securing the Series 2007-1 Bonds and the Series 2007-2 Bonds. The Series 2007-1 Bonds will be secured by the Performing Assets as described in Schedule I attached hereto. The Series 2007-2 Bonds will be secured by the Non-Performing Assets.

The remaining \$6,210,000 in principal amount of Series 2007 Bonds will be cancelled as of the date of Closing of the transactions described herein.

The sole holder of the Series 2005 Bonds will be the sole holder of the Series 2005-1 Bonds and the Series 2005-2 Bonds. The sole holder of the Original Series 2007 Bonds will be the sole holder of the Series 2007-1 Bonds and the Series 2007-2.

**Outstanding Series 2005 Bond:**

\$13,155,000 currently in outstanding principal amount of Series 2005 Bonds (currently bearing interest at 5.650%, mature May 1, 2037).

**Unexchanged Series 2005 Bonds**

\$12,292 will remain on deposit in the Funds and Accounts held under the Original 2005 Indenture securing the Unexchanged Series 2005 Bonds.

**Fund Balances for Series 2005-1/2 Bonds:**

Amounts on deposit in the Original 2005 Trust Estate shall be transferred and deposited to Funds and Accounts held under the 2005-1/2 Indenture for the benefit of the Series 2005-1/2 Bonds, respectively and to be applied toward the costs and fees associated with the 2005 Restructuring, which include, but are not limited to, fees of district counsel, special (bond) counsel, methodology consultant and Trustee. See Schedule II attached hereto for a description of the Outstanding balances in the Funds and Accounts related to the Series 2005 Bonds.

**Outstanding Series 2007 Bond:**

\$14,035,000 currently in outstanding principal amount of Series 2007 Bonds (currently bearing interest at 7.20%, mature May 1, 2038).

**Unexchanged Series 2007 Bonds**

\$3,742 will remain on deposit in the Funds and Accounts held under the Original 2007 Indenture securing the Unexchanged Series 2007 Bonds.

**Fund Balances for Series 2007-1/2 Bonds:**

Amounts on deposit in the Original 2007 Trust Estate shall be transferred and deposited to Funds and Accounts held under the 2007-1/2 Indenture, for the benefit of the Series 2007-1/2

Bonds, respectively and to be applied toward the costs and fees associated with the 2007 Restructuring, which include, but are not limited to, fees of district counsel, special (bond) counsel, methodology consultant and Trustee. See Schedule II attached hereto for a description of the Outstanding balances in the Funds and Accounts related to the Series 2007 Bonds.

**Debt Service Reserve Requirements:**

**Series 2005-1 Bonds:** \$304,939 (equal to 50% of MADS on the Series 2005-1 Bonds) will be held on reserve in the 2005-1 Reserve Account, without reduction.

**Series 2005-2 Bonds:** \$200,684 (equal to 100% of MADS on the Series 2005-2 Bonds) will be held on reserve in the 2005-2 Reserve Account, without reduction.

**Series 2007-1 Bonds:** \$317,926 (equal to 50% of MADS on the Series 2005-1 Bonds) will be held on reserve in the 2007-1 Reserve Account, without reduction.

**Series 2007-2 Bonds:** \$72,020 (equal to 100% of MADS on the Series 2007-2 Bonds) will be held on reserve in the 2007-2 Reserve Account, without reduction.

**Tax Exemption:**

A tax opinion will be required opining that the interest component of the Series 2005-1/2 Bonds is excludable from gross income for federal income tax purposes.

## SCHEDULE I

### Description of Performing Assets

<b>Parcel</b>	<b>Subdivision</b>	<b>Product Type</b>	<b>Product Count</b>
A3 (1)	Douglas Westside	Apt	328
C	Caribe Cove	TH	187
D	Calabria	SF - 70	75
E	Tuscany	SF - 50	68
F	Bahama Bay, Ph1	TH	170
H (1)	GTD Properties	SF - 50	246
I	Golden Cay II	TH	124
K	Westside CDD Holdings	Residential	191
L	Keewin, LLC	TH	568
M1	Mattamy	TH	276
M2 and M3	Land One Acq	SF	106
N	Paradise Palms	TH	664

Source: Lerner Real Estate Advisors, Inc.

### Description of Non-Performing Assets

<b>Parcel</b>	<b>Owner</b>	<b>Product Type</b>	<b>Product Count</b>
F (2)	Bahama Bay, Phase 2 / Green Gate Lagoon	TH	236
K (3)	Westside CDD Holdings	Commercial	147

Source: Lerner Real Estate Advisors, Inc.

## SCHEDULE II

### Trust Estate Funds and Accounts

	TRUST ESTATE BALANCES*		
	2005	2007	Total
General Fund	-	-	-
Revenue	\$454,109	\$474,262	\$928,371
Acq & Construction	-	-	-
Deferred Costs	12,292	3,742	16,034
Prepayment	-	-	-
Reserve	505,623	389,946	895,569
Total	\$972,025 <sup>(+)</sup>	\$867,950	\$1,839,974

\* As of April 8, 2019

<sup>(+)</sup> Totals may not add due to rounding.

# SECTION B

**SERIES 2005, SPECIAL ASSESSMENT REVENUE BONDS**

*(Series 2005-1 and Series 2005-2 Special Assessment Revenue Bonds)*

**AND**

**SERIES 2007, SPECIAL ASSESSMENT REVENUE BONDS**

*(Series 2007-1 and Series 2007-2 Special Assessment Revenue Bonds)*

**BIFURCATION REALLOCATION ASSESSMENT REPORT**

**FOR**

**WESTSIDE**

**COMMUNITY DEVELOPMENT DISTRICT**

**Date: April 11, 2019**

**Prepared by**

**Governmental Management Services - Central Florida, LLC  
135 W. Central Blvd, Suite 320  
Orlando, FL 32801**

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**GMS-CF, LLC does not represent the Westside Community Development District as a Municipal Advisor or Securities Broker nor is GMS-CF, LLC registered to provide such services as described in Section 15B of the Securities and Exchange Act of 1934, as amended. Similarly, GMS-CF, LLC does not provide the Westside Community Development District with financial advisory services or offer investment advice in any form.**

## **1.0 Introduction**

The Westside Community Development District is a local unit of special-purpose government organized and existing under Chapter 190, Florida Statutes (the "District"), as amended. At the request of bondholders, the District plans to bifurcate the Series 2005, Special Assessment Revenue Bonds ("Series 2005 Bonds") and Series 2007, Special Assessment Revenue Bonds ("Series 2007 Bonds") into four separate bond issues. The Series 2005 Bonds will be bifurcated into performing bonds, Series 2005-1, Special Assessment Revenue Bonds ("Series 2005-1 Bonds") and non-performing bonds, Series 2005-2, Special Assessment Revenue Bonds ("Series 2005-2 Bonds"). The Series 2007 Bonds will be bifurcated into performing bonds, Series 2007-1, Special Assessment Revenue Bonds ("Series 2007-1 Bonds") and non-performing bonds, Series 2007-2, Special Assessment Revenue Bonds ("Series 2007-2 Bonds").

### **1.1 Purpose**

This Series 2005, Special Assessment Revenue Bonds and Series 2007, Special Assessment Revenue Bonds Reallocation Assessment Report (the "Reallocation Assessment Report") provides for reallocating the remaining original debt assessments securing the Series 2005 Bonds and Series 2007 Bonds between the Series 2005-1 Bonds, Series 2005-2 Bonds, Series 2007-1 Bonds and Series 2007-2 Bonds. The Series 2005 Assessments levied that secure the Series 2005 Bonds are reflected in the First Supplemental Special Assessment Allocation Report prepared by Rizzetta & Company, Inc., dated December 6, 2005 and attached as Exhibit A. The Series 2005 Assessments, after adjusting for principal payment reductions, foreclosure or forgiveness of debt, are reflected in Exhibit C and will secure the Series 2005-1 Bonds and Series 2005-2 Bonds. The interest rates and maturity dates from the Series 2005 Bonds have not changed. The Series 2007 Assessments levied that secure the Series 2007 Bonds are reflected in the Final Special Assessment Allocation Report prepared by Rizzetta & Company, Inc., dated November 19, 2007 and attached as Exhibit B. The Series 2007 Assessments, after adjusting for principal payment reductions, foreclosure or forgiveness of debt, are reflected in Exhibit C and will secure the Series 2007-1 Bonds and Series 2007-2 Bonds. The interest rates and maturity dates from the Series 2007 Bonds have not changed. The assessment roll representing the par debt per unit and the annual debt assessments securing the Series 2005-1 Bonds, Series 2005-2 Bonds, Series 2007-1 Bonds and Series 2007-2 Bonds are attached as Exhibit C.

# **EXHIBIT A**

***FIRST SUPPLEMENTAL  
SPECIAL ASSESSMENT ALLOCATION REPORT***

***WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT***

***SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005***

Prepared By:

**RIZZETTA & COMPANY, INC.**  
3434 Colwell Ave.  
Suite 200  
Tampa, Florida 33614

December 6, 2005

**RIZZETTA & COMPANY**  
INCORPORATED

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**WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005**

**FIRST SUPPLEMENTAL  
SPECIAL ASSESSMENT ALLOCATION REPORT**

**I. OVERVIEW**

This First Supplemental Special Assessment Allocation Report relates to the financing of infrastructure for the Westside Community Development District. The District consists of approximately 788.32 Total Acres on which it is currently contemplated that a total of approximately 2,297 residential units and 589,000 square feet of commercial land use will be developed. The District has previously issued its Special Assessment Bond Anticipation Notes, Series 2005, to fund a portion of the Total Project, in the amount of \$3,847,500 with a par amount of \$4,000,000. The District proposes to issue its Special Assessment Revenue Bonds, Series 2005, to retire the Notes and to fund the construction and/or acquisition of additional portions of the Total Project ("Series 2005 Project"). The Series 2005 Bonds will be secured by and repaid from special assessments levied on the Benefited Parcels. For purposes of this report, the assessments levied on the Benefited Parcels to repay the Series 2005 Bonds are referred to as the Series 2005 Assessments. The total number of units of each product type that will be subject to the Series 2005 Assessments are shown on Table 1 of Exhibit A of this report.

**II. DEFINED TERMS**

**"Benefited Parcels"** - Parcels of land within the development that receive special benefit from the construction and/or acquisition of the Series 2005 Project.

**"District"** - Westside Community Development District

**"Equivalent Assessment Unit"** – (EAU) An estimate of the relationship between the product types that is used as a comparison of the estimated benefit received by each product type from the construction and/or acquisition of the Total Project.

**"Notes"** – Special Assessment Bond Anticipation Notes issued in 2005 to fund a portion of the Total Project. It is anticipated that the outstanding principal balance plus accrued interest will be re-paid with a portion of the proceeds of the Series 2005 Bonds in the amount of \$4,162,779.

**"Platted Units"** - Residential and commercial units which have been platted.

**"Remaining Units"** - Residential and commercial units remaining to be platted.

**"Series 2005 Assessments"** - Annual assessments required to repay the Series 2005 Bonds. Series 2005 Assessments include principal, interest, collection costs, and early payment discounts.

**"Series 2005 Bonds"** – Special Assessment Revenue Bonds issued for a 32 year term (30 principal

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payments) to retire the Notes and to fund the construction and/or acquisition of the Series 2005 Project.

**"Series 2005 Project"** – The portion of the Total Project that will be funded with proceeds the Series 2005 Bonds. The cost of the Series 2005 Project is estimated to be \$9,887,185.

**"Total Acres"** - Gross acres consisting of all land within the boundaries of the District.

**"Total Project"** - Acquisition and/or construction of approximately \$57,624,976 of public improvements that provide special benefit to all Benefited Parcels within the District, and are more specifically described in the engineer's report.

**"Total Units"** – Total number of residential and commercial units planned for development within the District.

### **III. TOTAL PROJECT/SERIES 2005 PROJECT**

The Total Project to be constructed and/or acquired includes certain roadways, stormwater management, water and sewer facilities, traffic signals and miscellaneous costs. The cost of the Total Project is estimated to be \$57,624,976, of which \$3,847,500 was funded with proceeds of the Notes and \$9,887,185 will be funded with proceeds of the Series 2005 Bonds. It is anticipated that the balance of the Total Project will be funded by the developer.

The estimated construction costs of the Total Project identified above were provided by the District's engineer. The plans & specifications are available at the office of the District Engineer. Rizzetta & Company, as Financial Consultant to the District, makes no representation regarding the accuracy or validity of those costs and did not undertake any analysis or verification regarding such costs or their allocation.

### **IV. FINANCING PLAN**

The Series 2005 Bonds proceeds will be used to retire the Notes in the amount of \$4,162,779 and to fund the construction and/or acquisition of the Series 2005 Project in the amount of \$9,887,185 and will require a par amount of \$17,525,000. The par amount of the Series 2005 Bonds includes the construction fund, proceeds to retire the Notes, capitalized interest, reserves, and costs of issuance. These bonds are expected to be repaid by Series 2005 Assessments levied on the Benefited Parcels as identified on Table 5 of Exhibit A of this report.

The maximum annual debt service for the Series 2005 Bonds is approximately \$1,215,246 and includes both principal and interest. This is based on an issue of \$17,525,000 with a December 1, 2005 dated date, maturing on May 1, 2037, a 5.65% coupon rate, 30 annual principal amortization installments due May 1, 2008 through May 1, 2037 and 23 months of capitalized interest through the November 1, 2007 payment date. The annual debt service payment was then adjusted to allow for early payment discount costs of 4% and Osceola County collection costs of 2% resulting in a total annual Series 2005 Assessments, including principal, interest, collection costs, and early payment discount costs of \$1,292,815.

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## V. ALLOCATION METHODOLOGY

As described above, the District contemplates issuing a total of \$17,525,000 of Series 2005 Bonds to retire the Notes and to fund the construction and/or acquisition of the Series 2005 Project. This debt is to be allocated among the Benefited Parcels in proportion to the benefit received from the construction of the Series 2005 Project pursuant to the allocation methodology described herein.

The initial allocation of the assessments for the Series 2005 Bonds will be to each of the various types of residential products and approximately 147,000 square feet of commercial use planned for development. In lieu of assessments, the developer will make a direct contribution of infrastructure in the amount of \$543,612 attributable to commercial Tracts 1 and 2 associated with the issuance of the Notes and will make additional contributions of infrastructure in the amount of approximately \$1,861,668 attributable to commercial Tracts 1 and 2 associated with the issuance of the Series 2005 Bonds. Therefore, there will be no Series 2005 Assessments allocated to Tracts 1 and 2.

The debt associated with the Series 2005 Bonds will be initially allocated to all gross acres within the District. As units are platted, the debt will be allocated to such units based upon special benefit. It was determined that each platted unit within the product types below will receive a similar amount of benefit from the construction and/or acquisition of the Series 2005 Project. Therefore, a standard allocation will be computed for each such product type based on an allocation factor using Equivalent Assessment Units for each product type as a percentage of total EAU's for all products planned for development within the District. The EAU factors for each product are listed below:

<u>Product Type</u>	<u>EAU Factor</u>
Townhome/MF Resort	1.00
Single Family Garden	1.20
Single Family Estate	2.00
Commercial	1.00

The subsequent allocation to each unit within each product type will be on a pro-rata basis. (i.e., total assessment allocated to a product type divided by the number of units in that product type. This allocation is made because it was determined that there is no material difference in the benefit received, from the construction and/or acquisition of the Series 2005 Project among the units within each product type because all units are expected to be of generally similar size.

The allocation methodology is shown in Exhibit A of this report.

## VI. MODIFICATIONS AND REVISIONS

Allocation of costs and benefit for the improvements is based on the expected land use or planned number of residential lots or units within each product type that will be achieved when the Benefited Parcels are platted into individual lots or units. In order to ensure sufficient revenue from such special assessments is received from the subsequent platting of the lands within the District into individual lots or units, the District

will be required to perform a "true-up" analysis which would require a periodic computation to determine the total Platted Units and the planned number of Remaining Units within each product type.

As Total Units are platted, if the assessment revenue anticipated to be generated from the sum of the Platted Units and the Remaining Units is equal to or greater than that of the Total Units, no action would be required at that time. However, if the assessment revenue anticipated to be generated from the sum of the Platted Units and the Remaining Units is less than that of the Total Units, the Developer will be obligated to immediately remit, to the Trustee, for deposit into the redemption account pursuant to the Trust Indenture, the total assessment for the difference between the Total Units and the sum of the Platted Units and the Remaining Units. This total assessment is the principal amount of the Series 2005 Bonds allocated to each lot based on the methodology described herein plus applicable interest and as shown on Table 5 Exhibit A of this report. The true-up computation will be performed annually.

In the event that these tracts or any other additional land not currently subject to the assessments as described herein is developed in such a manner as to receive special benefit from the improvements also described herein, it is contemplated that this assessment methodology will be re-applied to include such additional land. The additional land will, as a result of re-applying this allocation methodology, then be allocated an appropriate share of the special assessments while all currently assessed lands will receive a relative reduction in their assessments.

The final assessment roll is shown on Page A-6 of Exhibit A of this report.

**EXHIBIT A**

**ALLOCATION METHODOLOGY**

**AND**

**FINAL ASSESSMENT ROLL**

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**WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005**

**TABLE 1: PROJECT STATISTICS**

<u>PRODUCT</u>	<u>LOT SIZE</u>	<u>PER UNIT EAU's (1)</u>	<u>TOTAL UNITS (2)</u>	<u>TOTAL UNITS (3)</u>	
Townhome/MF Resort	TH	1.00	1,889	1,889	Units
Single Family Garden	50' approx.	1.20	332	332	Lots
Single Family Estate	70' approx.	2.00	76	76	Lots
Commercial	COM	1.00	589	147	1K SF
<b>TOTAL:</b>			<u><u>2,886</u></u>	<u><u>2,444</u></u>	

- (1) Equivalent Assessment Unit**
- (2) Total units planned for development**
- (3) Total units subject to the Series 2005 Assessments**

**WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005**

**TABLE 2: TOTAL INFRASTRUCTURE COST DETAIL**

<u>DESCRIPTION</u>	<u>TOTAL</u>
District Roads	\$25,488,242
Stormwater Management	\$18,305,928
Sanitary Wastewater Collection	\$7,691,047
Potable Water Distribution	\$4,898,398
Traffic Signals	\$100,000
Miscellaneous	\$1,141,361
<b>TOTAL COSTS</b>	<b><u><u>\$57,624,976</u></u></b>

**Summary of Funding Sources**

Series 2005 Bonds	\$9,887,185
Series 2005 Bond Anticipation Notes	\$3,847,500
Funded Directly by Developer	\$43,890,291
<b>Total Construction Costs</b>	<b><u><u>\$57,624,976</u></u></b>

**WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005**

**TABLE 3: ALLOCATION OF IMPROVEMENT COSTS (1)**

<u>PRODUCT</u>	<u>LOT SIZE</u>	<u>PER UNIT EAU's</u>	<u>TOTAL EAU's</u>	<u>% OF EAU's</u>	<u>UNITS</u>	<u>TOTAL COST (2)</u>	<u>COST PER UNIT</u>	
Townhome/MF Resort	TH	1.00	1,889.00	62.38%	1,889	\$10,279,579	\$5,442	Unit
Single Family Garden	50' approx.	1.20	398.40	13.16%	332	\$2,168,017	\$6,530	Lots
Single Family Estate	70' approx.	2.00	152.00	5.02%	76	\$827,155	\$10,884	Lots
Commercial	COM	1.00	589.00	19.45%	589	\$3,205,226	\$5,442	1K SF
<b>TOTAL</b>			<u><b>3,028.40</b></u>	<u><b>100.00%</b></u>	<u><b>2,886</b></u>	<u><b>\$16,479,977</b></u>		

(1) Allocation of costs based on equivalent assessment units. Individual amounts calculated on a pro rata basis.

(2) Represents potential construction funded based on target annual assessment levels.

**CALCULATION OF DIRECT CONTRIBUTION OF INFRASTRUCTURE FOR TRACTS 1 AND 2**

Calculated Cost Per Unit	\$5,442
Number Of Units In Tract 1 and 2	442 1K SF
Bond Infrastructure Contribution	<u>\$2,405,280</u>
Less: Notes Infrastructure Contribution	<u>(\$543,612)</u>
<b>Total Infrastructure Contribution</b>	<u><b>\$1,861,668</b></u>

**WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005**

**TABLE 4: FINANCING INFORMATION - SERIES 2005 BONDS**

Coupon Rate		5.65%
Term (Years)		32
Principal Amortization Installments		30
<b>ISSUE SIZE</b>		<b>\$17,525,000</b>
Construction Fund		\$9,887,185 (2)
Retire Series 2005 Bond Anticipation Notes		\$4,162,779 (4)
Capitalized Interest (Months)	23 (1)	\$1,764,290 (2)
Debt Service Reserve Fund	6.93%	\$1,215,246 (3)
Underwriter's Discount	2.00%	\$350,500
+ Premium / - Discount		\$0
Cost of Issuance		\$145,000
Rounding		\$0
<b>ANNUAL ASSESSMENT</b>		
Annual Debt Service (Principal plus Interest)		\$1,215,246
Collection Costs and Discounts @	6.00%	\$77,569
<b>TOTAL ANNUAL ASSESSMENT</b>		<b><u>\$1,292,815</u></b>

(1) Based on a December 1, 2005 dated date and capitalized through the November 1, 2007 interest payment date.

(2) Net funded.

(3) Based on maximum annual debt service.

(4) Includes outstanding principal of \$4,000,000 plus accrued interest of \$162,779.

**WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005**

**TABLE 5: ALLOCATION METHODOLOGY - SERIES 2005 BONDS (1)**

<u>PRODUCT</u>	<u>LOT SIZE</u>	<u>PER UNIT EAU's</u>	<u>TOTAL EAU's</u>	<u>% OF EAU's</u>	<u>UNITS</u>	<u>PRODUCT TYPE</u>		<u>PER UNIT</u>		
						<u>TOTAL PRINCIPAL</u>	<u>ANNUAL ASSMT. (2)</u>	<u>TOTAL PRINCIPAL</u>	<u>ANNUAL ASSMT. (2)</u>	
Townhome/MF Resort	TH	1.00	1,889.00	73.04%	1,889	\$12,799,538	\$944,219	\$6,776	\$500	Unit
Single Family Garden	50' approx.	1.20	398.40	15.40%	332	\$2,699,490	\$199,141	\$8,131	\$600	Lots
Single Family Estate	70' approx.	2.00	152.00	5.88%	76	\$1,029,926	\$75,977	\$13,552	\$1,000	Lots
Commercial	COM	1.00	147.00	5.68%	147	\$996,047	\$73,478	\$6,776	\$500	1K SF
<b>TOTAL</b>			<b>2,586.40</b>	<b>100.00%</b>	<b>2,444</b>	<b>\$17,525,000</b>	<b>\$1,292,815</b>			

(1) Allocation of total bond assessment based on equivalent assessment units. Individual principal and assessments calculated on a per unit basis.

(2) Includes principal, interest, collection costs, and early payment discounts.

**WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005**

**FINAL ASSESSMENT ROLL**

**SERIES 2005 ASSESSMENTS**

<u>FOLIO #</u>	<u>TOTAL ACRES</u>	<u>% OF ACRES</u>	<u>TOTAL ASSESSMENTS</u>	
			<u>TOTAL</u>	<u>ANNUAL</u>
0625273160000A0070	36.89	4.80%	\$841,322	\$62,064
0625273160000B0030	39.62	5.16%	\$903,583	\$66,657
0625273160000B0010	40.00	5.21%	\$912,250	\$67,296
062527000000700000	101.87	13.26%	\$2,323,272	\$171,387
0625273160000C0010	82.00	10.67%	\$1,870,112	\$137,958
0725273160000B0030	30.15	3.92%	\$687,608	\$50,725
0725273160000B0110	40.19	5.23%	\$916,583	\$67,616
0725273160000C0010	162.20	21.11%	\$3,699,172	\$272,887
1825273160000B0035	70.57	9.18%	\$1,609,436	\$118,728
1825273160000A0030	87.56	11.39%	\$1,996,914	\$147,312
1825273160000B0010	39.21	5.10%	\$894,233	\$65,967
072527000000400000	38.17	4.97%	\$870,514	\$64,218
<b>TOTAL</b>	<b>768.43</b>	<b>100.00%</b>	<b>\$17,525,000</b>	<b>\$1,292,815</b>

1. The total assessment represents the principal amount of the bonds only
2. The annual assessment is the amount necessary to repay the bonds including principal, interest, collection costs, and early payment discounts.
3. Repayment of principal will be in 30 annual installments.

**Note: Initial allocation will be allocated on a per acre basis until lots are platted. Approximately 19.89 acres are not included as they lie in the platted road ROW's to be vacated.**

**EXHIBIT B**

DRAFT

***FINAL  
SPECIAL ASSESSMENT ALLOCATION REPORT  
  
WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT  
  
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2007***

Prepared By:

**RIZZETTA & COMPANY, INC.**  
3434 Colwell Ave.  
Suite 200  
Tampa, Florida 33614

November 19, 2007

**RIZZETTA & COMPANY**  
INCORPORATED

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**WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2007**

**FINAL  
SPECIAL ASSESSMENT ALLOCATION REPORT**

**I. OVERVIEW**

This Final Special Assessment Allocation Report relates to the financing of infrastructure for the Westside Community Development District. The District originally consisted of approximately 788.32 Total Acres. In August 2007, the County adopted the expansion of the District to 1,148.90 acres on which it is currently contemplated that a total of approximately 4,151 residential units and 569,000 square feet of commercial and retail land use will be developed. The District issued Series 2005 Bond Anticipation Notes, in the amount of \$4,000,000 and Series 2005 Special Assessment Revenue Bonds (the "Series 2005 Bonds") in the amount \$17,525,000 to fund a portion of the Total Project. The District is issuing another series of Special Assessment Revenue Bonds, Series 2007, to fund the construction and/or acquisition of additional portions of the Total Project ("Series 2007 Project"). The Series 2007 Bonds will be secured by and repaid from special assessments levied on the Benefited Parcels. For purposes of this report, the assessments levied on the Benefited Parcels to repay the Series 2007 Bonds are referred to as the Series 2007 Assessments. The total number of units of each product type that will be subject to the Series 2007 Assessments are shown on Table 1 of Exhibit A of this report.

**II. DEFINED TERMS**

**"Benefited Parcels"** - Parcels of land within the development that receive special benefit from the construction and/or acquisition of the Series 2007 Project.

**"District"** - Westside Community Development District

**"Equivalent Assessment Unit"** – (EAU) An estimate of the relationship between the product types that is used as a comparison of the estimated benefit received by each product type from the construction and/or acquisition of the Total Project.

**"Platted Units"** - Residential and commercial units which have been platted.

**"Remaining Units"** - Residential and commercial units remaining to be platted.

**"Series 2007 Assessments"** - Annual assessments required to repay the Series 2007 Bonds. Series 2007 Assessments include principal, interest, collection costs, and early payment discounts.

**"Series 2007 Bonds"** – Special Assessment Revenue Bonds issued for a 31 year term (30 principal payments) to fund the construction and/or acquisition of the Series 2007 Project.

**"Series 2007 Project"** – The portion of the Total Project that will be funded with proceeds the Series 2007 Bonds.

**"Total Acres"** - Gross acres consisting of all land within the boundaries of the District.

**"Total Project"** - Acquisition and/or construction of approximately \$44,958,428 of public improvements that provide special benefit to all Benefited Parcels within the District, and are more specifically described in the engineer's report.

**"Total Units"** – Total number of residential and commercial units planned for development within the District.

### **III. TOTAL PROJECT/SERIES 2007 PROJECT**

The Total Project to be constructed and/or acquired includes certain roadways, stormwater management, water and sewer facilities, traffic signals, school site land acquisition and miscellaneous related costs. The cost of the Total Project is estimated to be \$44,958,428, of which \$3,847,500 was funded with the Series 2005 Bond Anticipation Notes, \$9,887,185 funded with proceeds of the Series 2005 Bonds and \$14,405,436 funded with the Series 2007 Bonds. It is anticipated that the balance of the Total Project will be funded by the developer.

The estimated construction costs of the Total Project identified above were provided by the District's engineer. The plans & specifications are available at the office of the District Engineer. Rizzetta & Company, as Financial Consultant to the District, makes no representation regarding the accuracy or validity of those costs and did not undertake any analysis or verification regarding such costs or their allocation.

### **IV. FINANCING PLAN**

The Series 2007 Bonds proceeds will be used to fund the construction and/or acquisition of the Series 2007 Project in the amount of \$14,405,436 and will require a par amount of \$17,510,000. The par amount of the Series 2007 Bonds includes the construction fund, capitalized interest, reserves, and costs of issuance. These bonds are expected to be repaid by Series 2007 Assessments levied on the Benefited Parcels as identified on Table 6 of Exhibit A of this report.

The maximum annual debt service for the Series 2007 Bonds is \$1,427,620 and includes both principal and interest. This is based on an issue of \$17,510,000 with a December 1, 2007 dated date, maturing on May 1, 2038, a 7.20% coupon rate, 30 annual principal amortization installments due May 1, 2009 through May 1, 2038 and 12 months of capitalized interest through the November 1, 2008 payment date. The annual debt service payment was then adjusted to allow for early payment discount costs of 4% and Osceola County collection costs of 2% resulting in a total annual Series 2007 Assessments, including principal, interest, collection costs, and early payment discount costs of \$1,518,745.

**V. ALLOCATION METHODOLOGY**

As described above, the District contemplates issuing a total of \$17,510,000 of Series 2007 Bonds to fund the construction and/or acquisition of the Series 2007 Project. This debt is to be allocated among the Benefited Parcels in proportion to the benefit received from the construction of the Series 2007 Project pursuant to the allocation methodology described herein.

In 2005, the District consisted of 788.32 acres. In August 2007, the County adopted the expansion of the District to 1,148.90 acres. The number of planned residential units went from 2,297 to 4,151 units. In addition to the completion of the District's infrastructure improvements, the Total Project has been modified to include the purchase of land by the District to use for a school site. As such, the District is increasing the assessments incrementally for the units encumbered by the Series 2005 Assessments as they benefit equivalently from the construction and acquisition of the Series 2007 Project. Ultimately, all residential units, upon issuance of the Series 2007 Bonds, will be either assessed or will have contributions made in lieu of assessments on their behalf, equally, by product type. Please refer to Tables 5 and 6 on page A-5 for the assessment allocations for the Series 2005 Bonds and Series 2007 Bonds.

The Series 2007 Project benefit each of the various types of residential products and approximately 589,000 square feet of commercial and retail use planned for development. The developer will make a direct contribution of infrastructure in the amount of \$1,117,675 to satisfy a portion of the Series 2007 Assessments that otherwise would have been levied on the 664 townhouses in the expansion area (the "LaRosa Parcel"). The commercial property in Tracts 1 and 2 will also be excluded from the Series 2007 Assessments and the Developer will make a contribution in lieu of assessments in the amount of \$710,330.

The debt associated with the Series 2007 Bonds will be initially allocated to all gross acres within the District. As units are platted, the debt will be allocated to such units based upon special benefit. It was determined that each platted unit within the product types below will receive a similar amount of benefit from the construction and/or acquisition of the Series 2007 Project. Therefore, a standard allocation will be computed for each such product type based on an allocation factor using Equivalent Assessment Units for each product type as a percentage of total EAU's for all products planned for development within the District. The EAU factors for each product are listed below:

<u>Product Type</u>	<u>EAU Factor</u>
Apartments	0.50
Condo	1.00
Townhome/MF Resort	1.00
Single Family Garden 50'	1.20
Single Family Garden 60'	1.50
Single Family Estate	2.00
Commercial	1.00
Retail	1.00

The subsequent allocation to each unit within each product type will be on a pro-rata basis. (i.e., total assessment allocated to a product type divided by the number of units in that product type. This allocation is made because it was determined that there is no material difference in the benefit received, from the construction and/or acquisition of the Series 2007 Project among the units within each product type because

all units are expected to be of generally similar size.

The allocation methodology is shown in Exhibit A of this report.

## **VI. SPECIAL BENEFITS**

As a result of the construction and/or acquisition of improvements included in the District's Special Assessment program, parcels of land within the boundaries of the District can be developed. Therefore, special benefits will accrue to the assessable properties within the District. These special benefits act as a logical connection to the property from the improvement system being paid for and include, but are not limited to, added use, added enjoyment, increased access and increased property values. It is our opinion that the benefit received to all landowners is greater than or equal to the Series 2007 Assessments placed on the lands.

## **VII. MODIFICATIONS AND REVISIONS**

Allocation of costs and benefit for the improvements is based on the expected land use or planned number of residential lots or units within each product type that will be achieved when the Benefited Parcels are platted into individual lots or units. In order to ensure sufficient revenue from such special assessments is received from the subsequent platting of the lands within the District into individual lots or units, the District will be required to perform a "true-up" analysis which would require a periodic computation to determine the total Platted Units and the planned number of Remaining Units within each product type.

As Total Units are platted, if the assessment revenue anticipated to be generated from the sum of the Platted Units and the Remaining Units is equal to or greater than that of the Total Units, no action would be required at that time. However, if the assessment revenue anticipated to be generated from the sum of the Platted Units and the Remaining Units is less than that of the Total Units, the landowners will be obligated to immediately remit, to the Trustee, for deposit into the redemption account pursuant to the Trust Indenture, the total assessment for the difference between the Total Units and the sum of the Platted Units and the Remaining Units. This total assessment is the principal amount of the Series 2007 Bonds allocated to each lot based on the methodology described herein plus applicable interest and as shown on Table 5 Exhibit A of this report. The true-up computation will be performed annually.

In the event that these tracts or any other additional land not currently subject to the assessments as described herein is developed in such a manner as to receive special benefit from the improvements also described herein, it is contemplated that this assessment methodology will be re-applied to include such additional land. The additional land will, as a result of re-applying this allocation methodology, then be allocated an appropriate share of the special assessments while all currently assessed lands will receive a relative reduction in their assessments.

The final assessment roll is shown on Page A-6 of Exhibit A of this report.

## **EXHIBIT A**

**ALLOCATION METHODOLOGY**

**AND**

**FINAL ASSESSMENT ROLL**

**WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2007**

**TABLE 1: PROJECT STATISTICS**

<u>TRACT</u>	<u>PRODUCT</u>	<u>PER UNIT EAU's<sup>1</sup></u>	<u>Series 2005</u>	<u>Expansion</u>	<u>TOTAL</u>
			<u>Bonds</u>		<u>REVISIED</u>
			<u>UNITS</u>	<u>UNITS</u>	<u>PLANNED</u>
					<u>UNITS</u>
1	Commercial	1.00	271	0	251 1K SF
1	Apartments	0.50	0	0	328 Units
2	Commercial	1.00	171	0	171 1K SF
3	Condos	1.00	184	0	187 Units
4	Single Family 70'	2.00	76	0	75 Lots
5	Single Family 50'	1.20	68	0	68 Lots
6	Condos	1.00	406	0	406 Units
7	Single Family 50'	1.20	264	0	246 Lots
8	Townhomes	1.00	112	0	124 Lots
9	School Site			0	
10	Condos	1.00	619	0	650 Units
10	Townhomes	1.00	0	0	12 Units
10	Retail	1.00	147	0	147 1K SF
11	Townhomes	1.00	568	0	568 Units
LaRosa	Townhomes	1.00	0	664	664 Units
Godwin	Single Family 50'	1.20	0	106	106 Lots
Godwin	Single Family 60'	1.50	0	367	367 Lots
Godwin	Single Family 70'	2.00	0	56	56 Lots
Godwin	Townhomes	1.00	0	294	294 Units
<b>TOTAL</b>			<b>2,886</b>	<b>1,487</b>	<b>4,720</b>

<sup>1</sup>Equivalent Assessment Unit

**WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2007**

**TABLE 2: TOTAL INFRASTRUCTURE COST DETAIL**

<u>DESCRIPTION</u>	<u>TOTAL</u>
Earthwork	\$8,730,329
Roadway	\$6,771,827
Stormwater Management	\$3,594,579
Sanitary Wastewater Collection	\$5,021,070
Potable Water Distribution	\$2,388,118
Reuse Water Distribution	\$1,482,205
Landscaping	\$2,080,000
Electrical	\$380,000
School Site - Land Acquisition	\$6,150,000
Miscellaneous	\$1,325,179
Professional Services/Fees	\$1,940,691
Contingency	\$5,094,430
<b>TOTAL COSTS</b>	<b><u>\$44,958,428</u></b>
 <b>Summary of Funding Sources</b>	
Series 2005 Bond Anticipation Notes	\$3,847,500
Series 2005 Bonds	\$9,887,185
2005 Developer Contribution (Tract 1 and 2)	\$1,861,668
Series 2007 Bonds	\$14,405,436
2007 Developer Contribution	\$1,828,005
Funded Directly by Developer or with future bonds	\$13,128,634
<b>Total Construction Costs</b>	<b><u>\$44,958,428</u></b>
 Per the Engineer's Report.	

**WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2007**

**TABLE 3: ALLOCATION OF TOTAL IMPROVEMENT COSTS<sup>1</sup>**

<u>TRACT</u>	<u>PRODUCT</u>	<u>PER UNIT EAU's</u>	<u>TOTAL EAU's</u>	<u>% OF EAU's</u>	<u>UNITS</u>	<u>TOTAL COST<sup>2</sup></u>	<u>COST PER UNIT</u>	
1	Commercial	1.00	251.00	5.07%	251	\$2,277,640	\$9,074	1K SF
1	Apartments	0.50	164.00	3.31%	328	\$1,488,179	\$4,537	Units
2	Commercial	1.00	171.00	3.45%	171	\$1,551,699	\$9,074	1K SF
3	Condos	1.00	187.00	3.77%	187	\$1,696,887	\$9,074	Units
4	Single Family 70'	2.00	150.00	3.03%	75	\$1,361,139	\$18,149	Lots
5	Single Family 50'	1.20	81.60	1.65%	68	\$740,460	\$10,889	Lots
6	Condos	1.00	406.00	8.19%	406	\$3,684,150	\$9,074	Units
7	Single Family 50'	1.20	295.20	5.96%	246	\$2,678,722	\$10,889	Lots
8	Townhomes	1.00	124.00	2.50%	124	\$1,125,208	\$9,074	Lots
10	Condos	1.00	650.00	13.12%	650	\$5,898,270	\$9,074	Units
10	Townhomes	1.00	12.00	0.24%	12	\$108,891	\$9,074	Units
10	Retail	1.00	147.00	2.97%	147	\$1,333,916	\$9,074	1K SF
11	Townhomes	1.00	568.00	11.46%	568	\$5,154,180	\$9,074	Units
LaRosa	Townhomes	1.00	664.00	13.40%	664	\$6,025,310	\$9,074	Units
Godwin	Single Family 50'	1.20	127.20	2.57%	106	\$1,154,246	\$10,889	Lots
Godwin	Single Family 60'	1.50	550.50	11.11%	367	\$4,995,381	\$13,611	Lots
Godwin	Single Family 70'	2.00	112.00	2.26%	56	\$1,016,317	\$18,149	Lots
Godwin	Townhomes	1.00	294.00	5.93%	294	\$2,667,833	\$9,074	Units
<b>TOTAL</b>			<b>4,954.50</b>	<b>100.00%</b>	<b>4,720</b>	<b>\$44,958,428</b>		

<sup>1</sup>Allocation of costs based on equivalent assessment units. Individual amounts calculated on a pro rata basis.

<sup>2</sup>Represents the Total Project.

**CALCULATION OF DIRECT CONTRIBUTION OF INFRASTRUCTURE FOR 664 TOWNHOUSES (incremental portion only)**

Calculated Cost Per Unit	\$1,683 <sup>3</sup>
Number Of Townhouses Units without incremental bonds	664
Bond Infrastructure Contribution	<u>\$1,117,675</u>

**CALCULATION OF DIRECT CONTRIBUTION OF INFRASTRUCTURE FOR COMMERCIAL LAND USE (incremental portion only)**

Calculated Cost Per Unit	\$1,683 <sup>3</sup>
Number Of Commercial Units per 1,000 sq.ft.	422
Bond Infrastructure Contribution	<u>\$710,330</u>

<sup>3</sup> Cost per unit calculated by taking the construction fund as a percentage of par (\$2,046 x 82.27% = \$1,683).

**WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2007**

**TABLE 4: FINANCING INFORMATION - SERIES 2007 BONDS**

Coupon Rate		7.20%
Term (Years)		31
Principal Amortization Installments		30
<b>ISSUE SIZE</b>		<b>\$17,510,000</b>
Construction Fund		\$14,405,436 <sup>2</sup>
Capitalized Interest (Months)	11 <sup>1</sup>	\$1,067,307 <sup>3</sup>
Debt Service Reserve Fund	8.15%	\$1,427,620 <sup>4</sup>
Underwriter's Discount	2.00%	\$350,200
+ Premium / - Discount		\$109,438
Cost of Issuance		\$150,000
Rounding		\$0
<b>ANNUAL ASSESSMENT</b>		
Annual Debt Service (Principal plus Interest)		\$1,427,620
Collection Costs and Discounts @	6.00%	\$91,125
<b>TOTAL ANNUAL ASSESSMENT</b>		<b><u>\$1,518,745</u></b>

<sup>1</sup>Based on a December 1, 2007 dated date and capitalized through the November 1, 2008 interest payment date.

<sup>2</sup>Gross funded.

<sup>3</sup>Net funded.

<sup>4</sup>Based on maximum annual debt service.

**WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2007**

**TABLE 5: ALLOCATION METHODOLOGY - SERIES 2005 BONDS**

TRACT	PRODUCT	PER UNIT EAU's	TOTAL EAU's	% OF EAU's	UNITS <sup>2</sup>	PRODUCT TYPE		PER UNIT		
						TOTAL PRINCIPAL	ANNUAL ASSMT. <sup>1</sup>	TOTAL PRINCIPAL	ANNUAL ASSMT. <sup>1</sup>	
1	Commercial	1.00	271.00		271 *					1K SF Units
1	Apartments	0.50	0.00	0.00%	0 *					Units
2	Commercial	1.00	171.00		171 *					1K SF
3	Condos	1.00	184.00	7.11%	184	\$1,246,752	\$91,973	\$6,776	\$500	Units
4	Single Family 70'	2.00	152.00	5.88%	76	\$1,029,926	\$75,977	\$13,552	\$1,000	Lots
5	Single Family 50'	1.20	81.60	3.15%	68	\$552,908	\$40,788	\$8,131	\$600	Lots
6	Condos	1.00	406.00	15.70%	406	\$2,750,986	\$202,940	\$6,776	\$500	Units
7	Single Family 50'	1.20	316.80	12.25%	264	\$2,146,582	\$158,353	\$8,131	\$600	Lots
8	Townhomes	1.00	112.00	4.33%	112	\$758,893	\$55,983	\$6,776	\$500	Lots
10	Condos	1.00	619.00	23.93%	619	\$4,194,237	\$309,408	\$6,776	\$500	Units
10	Retail	1.00	147.00	5.68%	147	\$996,047	\$73,478	\$6,776	\$500	1K SF
11	Townhomes	1.00	568.00	21.96%	568	\$3,848,670	\$283,915	\$6,776	\$500	Units
<b>TOTAL</b>			<b>2,586.40</b>	<b>100.00%</b>	<b>2,444</b>	<b>\$17,525,000</b>	<b>\$1,292,815</b>			

<sup>1</sup> Includes principal, interest, collection costs, and early payment discounts.

<sup>2</sup> Based on the original development plan.

\* Developer contributed infrastructure in lieu of assessments.

**TABLE 6: ALLOCATION METHODOLOGY - SERIES 2007 INCREMENTAL BONDS**

TRACT	PRODUCT	UNITS	PRODUCT TYPE		PER UNIT		
			TOTAL PRINCIPAL	ANNUAL ASSMT. <sup>1</sup>	TOTAL PRINCIPAL	ANNUAL ASSMT. <sup>1</sup>	
1	Commercial	251 *					1K SF Units
1	Apartments	328	\$671,091	\$58,208	\$2,046	\$177	Units
2	Commercial	171 *					1K SF
3	Condos	187	\$382,603	\$33,185	\$2,046	\$177	Units
4	Single Family 70'	75	\$153,439	\$13,309	\$2,046	\$177	Lots
5	Single Family 50'	68	\$139,129	\$12,067	\$2,046	\$177	Lots
6	Condos	406	\$830,668	\$72,049	\$2,046	\$177	Units
7	Single Family 50'	246	\$503,318	\$43,656	\$2,046	\$177	Lots
8	Townhomes	124	\$253,705	\$22,005	\$2,046	\$177	Lots
9	School Site						
10	Condos	650	\$1,329,893	\$115,349	\$2,046	\$177	Units
10	Townhomes	12	\$24,552	\$2,130	\$2,046	\$177	Units
10	Retail	147	\$300,763	\$26,087	\$2,046	\$177	1K SF
11	Townhomes	568	\$1,162,121	\$100,798	\$2,046	\$177	Units
LaRosa	Townhomes	664 *	\$3,827,714	\$332,000	\$5,765	\$500	Units
Godwin	Single Family 50'	106	\$950,149	\$82,412	\$8,964	\$777	Lots
Godwin	Single Family 60'	367	\$3,924,313	\$340,379	\$10,693	\$927	Lots
Godwin	Single Family 70'	56	\$760,215	\$65,938	\$13,575	\$1,177	Lots
Godwin	Townhomes	294	\$2,296,327	\$199,174	\$7,811	\$677	Units
<b>TOTAL</b>			<b>4,720</b>	<b>\$17,510,000</b>	<b>\$1,518,745</b>		

<sup>1</sup> Includes principal, interest, collection costs, and early payment discounts.

\* Developer contributed infrastructure in lieu of assessments.

**WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT  
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2007**

**FINAL ASSESSMENT ROLL  
SERIES 2007 ASSESSMENTS**

FOLIO#	TOTAL UNITS	ACRES	TOTAL ASSESSMENTS		PER UNIT ASSESSMENTS	
			TOTAL	ANNUAL	TOTAL	ANNUAL
06-25-27-2521-0001-0010 to 06-25-27-2521-0001-0740	74		\$151,405	\$13,132	\$2,046	\$177
06-25-27-3141-0001-1010 to 06-25-27-3141-0001-1090	9		\$18,414	\$1,597	\$2,046	\$177
06-25-27-3141-0001-2020 to 06-25-27-3141-0001-2090	8		\$16,368	\$1,420	\$2,046	\$177
06-25-27-3141-0001-3010 to 06-25-27-3141-0001-3090	9		\$18,414	\$1,597	\$2,046	\$177
06-25-27-3141-0001-4010 to 06-25-27-3141-0001-4090	9		\$18,414	\$1,597	\$2,046	\$177
06-25-27-3141-0001-5010 to 06-25-27-3141-0001-5050	5		\$10,230	\$887	\$2,046	\$177
06-25-27-5459-0001-0010 to 06-25-27-5459-0001-0690	69		\$141,175	\$12,245	\$2,046	\$177
07-25-27-3160-0001-0015		16.61	\$376,141	\$32,625		
07-25-27-3160-000C-0110		28.01	\$634,299	\$55,016		
18-25-27-3160-000A-0080		47.41	\$1,073,620	\$93,121		
18-25-27-3160-000B-0040		115.85	\$2,623,475	\$227,549		
07-25-27-3160-000C-0010		111.83	\$2,532,440	\$219,653		
06-25-27-5474-0001-0010		36.25 *	\$820,897	\$71,201		
06-25-27-5474-0001-0020		36.25 *	\$820,897	\$71,201		
06-25-27-2519-0001-0010		3.90	\$88,317	\$7,660		
Paradise Palms (aka LaRosa)		117.43 **	\$2,659,254	\$230,653		
Godwin (portion of expansion property)		243.15 **	\$5,506,240	\$477,588		
<b>TOTAL</b>		<b>756.69</b>	<b>\$17,510,000</b>	<b>\$1,518,745</b>		

1. The total assessment represents the principal amount of the bonds only.

2. The annual assessment is the amount necessary to repay the bonds including principal, interest, collection costs, and early payment discounts.

3. Repayment of principal will be in 30 annual installments.

\* Represents approximate acreage; total acreage for Tracts 1 and 2 is 72.50.

\*\* Please see attached legal description of these Parcels.

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**EXHIBIT C**

DRAFT

**Westside CDD**  
**Bifurcation Assessment Allocation Report**  
**Series 2005 and Series 2007 Bonds**

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2007-1	
					Par Debt P/U	Net Annual P/U(1)	Par Debt P/U	Net Annual P/U (1)
06-25-27-2521-0001-0010	SIERRA EVER	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0020	LUMB NICHOLAS	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0030	ERTNAES KJETIL A	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0040	GODMARE RENTALS LLC	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0050	TENNEBO TURID ELIN	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0060	GIRONZA LOZANO EDUAF	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0070	LAGUNILLA JOSE S JR	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0080	RITCHIE TERRY	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0090	SOFTIC DZENIS	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0100	CARRICK DAVID	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0110	REILLY ESTHER RUTH	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0120	KOCH BRENT PATRICK	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0130	DORKINS LEONIE PATRICI	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0140	LIANG JIANMING	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0150	WEIR MARK ANTHONY	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0160	DICKINSON GAVIN	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0170	LE VAN LA ANNA	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0180	COLLIER ANDREW JAMES	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0190	SOLANO MILKO	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0200	GINN PHILLIP HEDLEY	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0210	MARKS GLENN RUSSELL	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0220	MARKS ROBERT V	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0230	LAW JOHN	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0240	CARPENTER STEPHEN	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0250	POVEY IAN	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0260	FALSHAW DEREK	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0270	JACKSON WILLIAM R JR	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0280	DUWE GREGORY A	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0290	CLARKE MAXWELL LAUREI	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0300	CLIFTON STEWART CLIVE	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0310	PERRY DAVID CHARLES	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0320	SPENCE ANTHONY PATRIC	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0330	SANTA DALVA LLC	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0340	MARTINO SAM R	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0350	PAULSEN LARS KRISTIAN	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0360	PILAR ADHEMUR ARAUJO	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0370	GREEN CHRISTOPHER JOI-	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00
06-25-27-2521-0001-0380	BAGWELL ROBERT	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$ 10,926.38	\$ 941.84	\$ 1,764.85	\$ 167.00

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1			
					Par Debt	P/U	Net Annual	P/U(1)	Par Debt	P/U	Net Annual	P/U (1)
06-25-27-2521-0001-0390	HAYES TREVOR	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0400	RIAZ MOHAMMAD	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0410	SORSBY JON LUDOVIC	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0420	ZHANG GUANGBIN	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0430	JONES HELEN LOUISE	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0440	SHAFFER BRADLEY	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0450	EPLBY MARK	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0460	CLARK OLIVIA	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0470	LAW JOHN S	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0480	CARTWRIGHT LINDA M	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0490	MACEDO TELES INTERNA	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0500	INVERSIONES SANTA SAN	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0510	MILLINGTON DENIS JOSEF	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0520	GREEN CHRISTOPHER JOI	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0530	CROSBY JOHN LANGTON	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0540	MARCO REV LIV TRUST	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0550	POUGNET MARK PATRICK	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0560	OAKES WARREN	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0570	WILLIAMS MARK	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0580	CHALKLEY RICHARD	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0590	SAINTS JASON EDWARD	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0600	PULIDO FERNANDEZ JUA	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0610	JUNIOR PEREIRA DE OLIVI	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0620	WONG MARCUS	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0630	DE NAEYER ERIC GUSTAA	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0640	MCELROY JASON E	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0650	MFFERNANDES LLC	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0660	VORTEX AVIATION & MOT	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0670	ANDERSON SCOTTY	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0680	REID WILLIAM F	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0690	COTTI YVONNE A	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0700	FLORES VIRAMONTES AN	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0710	GUAN SHASHA	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0720	PRESLEY MATTHEW	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0730	DANCAESCU MARIA	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-2521-0001-0740	DRINKS CO THE	WESTSIDE PARCEL D CALABRIA PB 18 PG 50	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
06-25-27-5459-0001-0690	SANTIAGO TRUST	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 70	\$	10,926.38	\$	941.84	\$	1,764.85	\$	167.00
Total			75		\$	819,478.81	\$	70,638.00	\$	132,363.73	\$	12,525

06-25-27-3041-0001-0470 GARAI ANDRAS PARADISE PALMS RESORT PH 1 PB 20 PG 23 1 LR \$ - \$ - \$ 4,972.86 \$ 470.57

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1		Series 2007-1	
					Par	Debt P/U	Net Annual	P/U(1)	Par	Debt P/U	Net Annual	P/U (1)
06-25-27-3041-0001-0480	MARTIN VIEIRA RICARDO	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0490	ZUIANI PAULO EDUARDO	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0500	LOMANTO ALESSANDRO	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0510	VANVAT SUKHCHANDAN	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0520	DE MELO RICARDO JOVIN	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0530	GRDB INVESTMENTS PRO	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0540	FILHO ALCEBIADES ALVES	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0550	PIEDRA MARIO ALBERTO	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0560	CHAVEZ CLAYTON M	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0570	MARISSA & JIMENEZ TEN	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0580	CATORCE INVESTMENTS I	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0590	FONSECA ENTERPRISE LLC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0600	NGUYEN QUYEN L	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0610	QUEIROZ & POUSA LLC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0620	ROMO YAMANQUI IBANE	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0630	WIKDAHL ELISABETH	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0640	VOLPATI BRUNA	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0650	LOZANO EVANDRO LUIZ	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0660	FERREIRA & CURBI LLC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0670	ADM3 INVESTMENTS LLC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0680	ARES & OLIVEIRA INVESTI	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0690	NICHOLSON THOMAS W	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0700	JENNISON MICHAEL JOHN	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0710	ANZ HOMES LLC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0720	DOY FABIO EIKI	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0730	RODRIGUES RICARDO JOF	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0740	ROSZKOWSKI IGOR	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0750	DA SILVA LOPES CARDOSC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0760	COLLINS ANTHONY	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0770	ALMADA RICARDO	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0780	AVELINO DE OLIVEIRA CL	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0790	PELL STEVEN M	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0800	INVESTMENTS CHEN USA	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0810	CAVALE DENIS PIPELMO	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0820	CRUZ HECTOR	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0830	NAZA HOME INVESTMEN	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0840	STAPE ADAO JOSE	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0850	GJERMANDSEN HENRIK K	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0860	JUEL SANNE	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0870	TANDA INVESTMENTS LLC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0880	VIEIRA ROBERTO MESQUI	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0890	CARLINI JOAO LUIZ	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1		Series 2007-1	
					Par	Debt P/U	Net Annual	P/U(1)	Par	Debt P/U	Net Annual	P/U (1)
06-25-27-3041-0001-0900	EGELI FRODE	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0910	COPPINTER PP 8956 LLC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0920	SERRALHEIRO CRISTINA	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0930	LOZANO JOAQUIN EDUAR	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0940	CARNEIRO DA MOTA MAF	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0950	REDEYE SECURITY & ASSC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0960	CARPINELLI FRANCISCO	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0970	YORK REGIONAL POLICE A	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0980	FOSTER MATTHEW R	PARADISE PALMS RESORT PH 1	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-0990	EFL & M AMERICA LLC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1000	SMITH GEORGE S	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1010	ELIAS DE CARVALHO EULL	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1020	CAMPOS DE ALMEIDA LUI	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1030	LANDSVIK KJELL	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1040	GUSMAO RAVINA PAGLIA	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1050	BENIGNO GUSTAVO DA C	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1060	PAVONE FABIOLA F	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1070	SEEBECK HERBERT	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1080	MOPAS JOSEPH	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1090	GUIMAPECA LLC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1100	WESTSIDE ASSET LLC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1110	POWELL BRANDEN	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1120	CJ BUSINESS LLC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1130	CUCCIA CATHERINE M	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1140	GUZMAN LORENA J	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1150	MENDEZ DE LA CRUZ MAF	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1160	EIENDOM JOHANSEN	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1170	CHEW MICHAEL	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1180	JOHANSEN ODIN	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1190	MILLS KATHERINE L	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1200	DAPRATO PAUL	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1210	KALAND BJORN ANDRE	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1220	KLASSEN REGINALD	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1230	HERNANDEZ JOSE DE JESI	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1240	GUZMAN LORENA JARQU	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1250	BRODERICK SEAN	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1260	FRIEDMAN MICHAEL	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1270	PS MAC HOLDINGS INC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1280	MC RODRIGUES INVESTM	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1290	RAJEN BINDHU	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1300	SILVA JESUS	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1310	BOERHAUG KENNET	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1		Series 2007-1	
					Par	Debt P/U	Net Annual	P/U(1)	Par	Debt P/U	Net Annual	P/U (1)
06-25-27-3041-0001-1320	ISASI CHARLES	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1330	RASMUSSEN JORGEN DIE	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1340	RASMUSSEN CHRISTIAN V	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1350	HARSTAD VEGAR	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1360	NHAN DAVID DUNG	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1370	MOSLEY AJA	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1380	MORRISON PEIGI	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1390	LOS MUCHACHOS INVESTI	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1400	GALLETTI PATRICK BRIAN	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1410	BECHTOLD KEVIN J	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1420	ZABALLERO MARIA CEL	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1430	MATHAVEN MOODLEY ME	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1440	MILLER TIMOTHY A	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1450	SORENSEN NIELS HENRIK	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1460	KEELING JANE	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1470	LINTON EGON	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1480	PMMA INC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1490	NRZ PASS THROUGH TRU	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1500	PALMS OF PARADISE LLC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1510	DREAM VILLAS VACATION	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1520	TONASSI IELDO	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1530	MININNI JOSEPH	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1540	JM RE INVESTMENTS LLC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1550	STENFORS NIELSEN PETE I	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1560	MOREPAPP INVESTMENT I	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1570	HJORTLAND THERESE CHR	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1580	APPLE ROGER L	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1590	TORGE KETIL	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1600	MURPHY ASHLEY A	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1610	RASMUSSEN KENNETH FC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1620	RASMUSSEN CHRISTIAN V	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1630	STURGILL KEVIN D	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1640	WESTSIDE LAND INVESTM	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1650	PLASTER ERIC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1660	LEMAR MARY	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1670	BRILL HERBERT	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1680	DASILVA DANNY	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1690	OVESTAD ARNT	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1700	HAEGGBLOM MARIA	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1710	POULSEN KIM	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1720	CETT4 INVESTMENTS LLC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-3041-0001-1730	BERISTAIN ALEJANDRO JA	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1	
					Par Debt P/U	P/U	Net Annual P/U(1)	P/U	Par Debt P/U	Net Annual P/U (1)
06-25-27-3041-0001-1740	JW ALVARENGA LLC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-1750	QUINN GILLIAN	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-1760	EAJ INVESTMENT HOLDIN	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-1770	KONCERNBOLAGET I VAS	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-1780	FULLER FAMILY REV LIVIN	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-1790	PELLITO DA SILVA ROMILC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-1800	MEYJES DAMMES PAULUS	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-1810	BARRY DAMIAN	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-1820	TOURISM CATERING & EV	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-1830	STEPHANSEN ANNE KARI	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-1840	FERREIRA DE MELLO ALCII	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-1850	JACKSON KENNETH	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-1860	ROCHE MARK	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-1870	GRANSHOLMS BRUKS FA	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-1880	CANDY PALM LLP	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-1890	NYHOLT KENT	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-1900	FURUHOLMEN REIDAR S	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-3290	NIEVES-NIVAR ALFREDO J	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-3300	VELOSO RAFAEL	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-3310	CANO CHARLENE	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-3320	JOHANSEN THOR OLE	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-3330	GUNDSOE TORBEN	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-3340	JRAN PROPERTIES LLC	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-3350	GORRIN ANTONIO	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-3360	LAW JOHN	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-3370	CRIMALDI SAM	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-3380	NILSSON JOAKIM	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-3390	ANDERSSON BENGT AAKI	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-3400	RUEDA DE CASINO TRUST	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-3410	BLAKE SUSAN	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-3420	FIRSTBANK PUERTO RICO	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-3430	TEIGEN ANDRE	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-3041-0001-3440	ZIZI INVESTMENTS USA LI	PARADISE PALMS RESORT PH 1 PB 20 PG 23	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-4694-0001-0010	KULMBACH INC	PARADISE PALMS RESORT PH 2 PB 22 PG 9-	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-4694-0001-0020	FAMACORP INC	PARADISE PALMS RESORT PH 2 PB 22 PG 9-	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-4694-0001-0030	FERAH SERVICES LLC	PARADISE PALMS RESORT PH 2 PB 22 PG 9-	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-4694-0001-0040	PEREZ ORDAZ GERARDO	PARADISE PALMS RESORT PH 2 PB 22 PG 9-	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-4694-0001-0050	CASA LINDA HOMES LLC	PARADISE PALMS RESORT PH 2 PB 22 PG 9-	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-4694-0001-0060	CARVALHO RAFAEL	PARADISE PALMS RESORT PH 2 PB 22 PG 9-	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-4694-0001-0070	FILHO JOAO POCCIOTTI	PARADISE PALMS RESORT PH 2 PB 22 PG 9-	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-4694-0001-0080	SKEDSMO MEDISINSKE SE	PARADISE PALMS RESORT PH 2 PB 22 PG 9-	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57
06-25-27-4694-0001-0090	CHO LYNDA SEE WEE	PARADISE PALMS RESORT PH 2 PB 22 PG 9-	1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1		Series 2007-1	
					Par	Debt P/U	Net Annual	P/U(1)	Par	Debt P/U	Net Annual	P/U (1)
06-25-27-4694-0001-0100	WOODLAND CHRISTOPHEI	PARADISE PALMS RESORT PH 2 PB 22 PG 9-	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0110	BEZERRA CARLOS ROGER	PARADISE PALMS RESORT PH 2 PB 22 PG 9-	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0120	FORTIER FREDERIC	PARADISE PALMS RESORT PH 2 PB 22 PG 9-	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0130	MARISSA & JIMENEZ TEN.	PARADISE PALMS RESORT PH 2 PB 22 PG 9-	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0140	ISAFFA CORP	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0150	GONCALVES FILHO NELSC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0160	M12 INVESTMENTS LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0170	TAILGATE HOLDING AB	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0180	PUERTA MIGUEL RICARD	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0190	ISSA ALEXANDRE PESS	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0200	CUBAN PALM ROAD LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0210	LI DONGBEI	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0220	SCOLA COSENTINO CESAR	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0230	EFL & M AMERICA LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0240	GIUNTI CO LTD	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0250	PADOVAN INVEST CORP	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0260	SWEET HOME VACATION	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0270	ALPIZAR GEORGIA	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0280	LISIAS & LILIANA RANSAN	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0290	HUGHES STEVEN	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0300	MOLINA RICARDO CASTILI	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0310	CNF USA LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0320	2JC INVESTMENTS LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0330	RZM VACATION HOMES LI	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0340	MENDES FERNANDO GUII	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0350	THEODORE NICHOLAS	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0360	PAGE ERIC ROBERT	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0370	JAKOBSSON ASTOR	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0380	8866 CANDY PALM LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0390	PATEL GIRA	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0400	BINDRA AMRIT PAUL SIN	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0410	PCM REAL ESTATE LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0420	MSR ORLANDO LP	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0430	VIEIRA MACHADO JOSE C	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0440	EFL & M AMERICA LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0450	ALVES DE SOUSA ARAUJC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0460	TURINI MARCIA REGINA	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0470	AARSETH NILS-ANDRE	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0480	SWEET HOME VACATION	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0490	FORERSTLAND GROUP PR	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0500	SEALINE HOLDING GROUF	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0510	KJAERGAARD PREBEN M	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1		Series 2007-1	
					Par	Debt P/U	Net Annual P/U(1)	Par	Debt P/U	Net Annual P/U (1)	Par	Debt P/U
06-25-27-4694-0001-0520	TREVINO DE JIMENEZ REE	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0530	ANKOL LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-0540	VISTA DEL LAGO 8910 LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-1910	GIRASSOL INVESTMENTS	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-1920	LOWELL RICHARD JAMES I	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-1930	PEREZ CARMEN GENE	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-1940	STEC BORIS	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-1950	JAM USA INVESTMENTS L	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-1960	YUJA VICTOR M	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-1970	RAMM GLOBAL LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-1980	MENGEL JAMES C	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-1990	PPAC PROPERTIES LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2000	RAMACHANDRAN DEVI	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2010	ESPER LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2020	EMJAY INVESTMENTS LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2030	BERROTERAN DE BETANC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2040	BEACH PALM PTY LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2050	PENNINGTON SHAWN	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2060	MORGAN PHILLIP	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2070	FAMACORP INC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2080	CANHOTO HERNANY AMA	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2090	CABERAL DA SILVA ROBS	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2100	FLAATEN SVEINUNG OLA'	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2110	SINGH DEEPINDER WILLIE	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2120	BAIGAN MARCOS ANTON	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2130	ILLESNE ALINKA MALCSIK	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2140	VAMNES PAL	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2150	MURRAY PATRICK	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2160	SARDAS LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2170	MSR ORLANDO LP	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2180	TARIFA SONIA	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2190	W & W ADVANCE LTD PAF	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2200	RODRIGUEZ DA COVA MA	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2210	PINHEIRO JUNIOR GILBER	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2220	YAMAZATO INVESTMENT:	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2230	CENOVICZ MARCELO TEIXI	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2240	BARBOSA SANDRO NASCI	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2250	AGS PAIVA LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2260	ADILSON BRITO & NANAI-	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2270	DARIOBEL INVESTMENTS	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2280	JULIUSSON BJARKI	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2290	FERNANDES DE BARROS I	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1		Series 2007-1	
					Par	Debt P/U	Net	Annual P/U(1)	Par	Debt P/U	Net	Annual P/U (1)
06-25-27-4694-0001-2300	LILLE HUT INTERNATIONA	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2310	MCLAUGHLIN TIMOTHY J	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2320	DE MOURA CASSIO RICAR	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2330	RUSSELL KEITH	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2340	CANDY PALM HOLDINGS L	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2350	ROY NATHAN	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2360	CMGM INVESTMENTS LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2370	MENDES MACHADO VERU	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2380	WILKE LUIS HENRIQUE	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2390	FRANCIS ROQUIAH S	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2400	DE COVA JOAO RODRIGUI	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2410	RPPP USA LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2420	ENLACCI INVESTMENTS LI	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2430	PEDROSO SILVIO	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2440	SHROUDS BRYAN	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2450	LECON LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2460	CFSN REAL ESTATE LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2470	LISTERUD MARIUS	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2480	LAGUERRE YCILIA E	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2490	NAZARI DIMAS PUGA JR	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2500	KILAU EA INVESTMENTS LI	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2510	FRAUZINO VERA LUCIA RI	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2520	ANA'S PARADISE RETREA'	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2530	OLIVEIRA SERVO DE JESU'	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2540	HABIB PROPERTY INVESTI	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2550	INVERSIONES SB INC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2560	PADILHA SERGIO ALCAZAF	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2570	GOULART DE CARVALHO I	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2580	MALPICA DANIEL JOSE M/	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2590	ONETEN LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2600	RANGEL GLAUBER ANTOI	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2610	RFX INVESTMENTS INTER	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2620	FLAMA PROPERTY CORP	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2630	TEG TRUST AGREEMENT	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2640	VILLARROEL MARQUEZ W	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2650	VIEIRA JOSE EVALDO	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2660	FAN QING	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2670	MARTON TIBOR	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2680	CICALA ERICK	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2690	VENTRILHO PAULO	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2700	W4 PARADISE LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2710	CARDIM LEAL JULIANA	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1		Series 2007-1	
					Par	Debt P/U	Net Annual	P/U(1)	Par	Debt P/U	Net Annual	P/U(1)
06-25-27-4694-0001-2720	BLACK HILLS REAL ESTATE	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2730	SOTO LAZARTE FERNAND	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2740	PEGO INVESTMENTS LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2750	SVENDBY OIVIND BERG	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2760	C2C ADMINISTRATIVE & L	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2770	CHARMING CITY HOLDING	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2780	CAFARELI JOSE RUBENS	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2790	NESBITT JOSEPH	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2800	EL-HUAICK DE ARAUJO AN	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2810	IVALDO VIEIRA JOSE	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2820	LO STELLA	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2830	CHUNG LI MAN	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2840	SARDAS LLC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2850	LOIOLA DA SILVA RONALC	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2860	DANKEVY DAVID COLEMAI	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2870	CAUZZO FILHO NELSON	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4694-0001-2880	CENOVICZ MAURICIO TEIX	PARADISE PALMS RESORT PH 2 PB 22 PGS	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0010	SHENGMIN ZHOU	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0020	WESTIN GARCIA LLC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0030	CUNHA NELSON	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0040	BELA-BELA PROPERTIES LI	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0050	HIGH ALAN	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0060	ZHANG HENRY	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0070	ZHANG HENRY	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0080	ROCHA DOS SANTOS BRA	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0090	RIBEIRO MARCO	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0100	GONCALVES MONTEIRO A	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0110	RIVEIRO DE SA VIEIRA IGC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0120	DOLZAN LUCIANO POTRIC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0130	JM VACATION HOME REN	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0140	YAO JANICE J	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0150	LAM BINH	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0160	BEZERA RAHMAN JOSE M	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0170	AVEC RENT LLC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0180	CARVALHO ODILON JUNIC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0190	SZASZ GABOR	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0200	CAMPI CONSULTING LLC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0210	TELES REVOREDO KYVYA	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0220	BACZ INVESTTMENT LLC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0230	RIBEIRO JULIANO HOSSRI	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0240	LPPV LLC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0250	PEONIE KWOCK MEI YUNC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1		Series 2007-1	
					Par	Debt P/U	Net Annual	P/U(1)	Par	Debt P/U	Net Annual	P/U (1)
06-25-27-4696-0001-0260	RIBEIRO CRISTIANO HOSS	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0270	QUINTAES JOSE LUIS LEM	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0280	ERICEIRA EVERTON LUCIC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0290	GMW & FILHOS LLC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0300	CHERRS INVESTMENTS LL	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0310	3G1K LLC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0320	RANSAN LISANIAS	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0330	RODRIGUES DIAN REGIAN	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0340	KAMEZAKI INVESTMENTS	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0350	CHENG AILIAN	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0360	AHLHOLM FREDRICK W	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0370	HANKIN LLOYD	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0380	ROSSATTO & TIAGO INVE	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0390	LOZANO-MUNOZ HOMAR	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0400	ANDRADE FIUZA BIENVEN	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0410	BRASIL ADEMILTON CRISF	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0420	OLIVEIRA BARROS ANTON	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0430	RODRIGUEZ LUIS	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0440	NASCIMENTO PAULO C	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0450	ARROW BUSINESS IMPRC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0460	VILLAR PEREZ VICTOR MA	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0470	LIN JUN	PARADISE PALMS RESORT PH3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0480	GOUVEA LILIA RANSAN	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0490	GIORDANO JOSEPH	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0500	DE LUCCA AMILTON	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0510	LEMAVI USA LLC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0520	JOY HOMES-RENTAL HOI	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0530	NSB HOLDING BUSINESS	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0540	DREAMING HOMES LLC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0550	JR ROBOTICA INVESTIMEI	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0560	PINHEIRO GILBERTO JR	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0570	WB & GAB INVESTMENTS	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0580	RALLI LLC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0590	JOY HOMES - RENTAL HOI	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0600	AIRES GONDIM CICERO DI	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0610	BUCCANEER PROPERTY LI	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0620	BEARS BASE LLC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0630	JOY HOMES - RENTAL HOI	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0640	ARROW BUSINESS IMPRC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0650	GOOMER HOLDINGS LLC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0660	N L FREGNI LLC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0670	JOY HOMES - RENTAL HOI	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1		Series 2007-1	
					Par	Debt P/U	Net Annual	P/U(1)	Par	Debt P/U	Net Annual	P/U (1)
06-25-27-4696-0001-0680	CASTANHO ROMULO F	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0690	NSB HOLDING BUSINESS	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0700	WESTLEY NEIL ANTHONY	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0710	HU CHUNLIN	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0720	JOY HOMES-RENTAL HOM	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0730	MARCONDELLI NELSON V	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0740	GREYTT PROPERTIES LLC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0750	8946 SUGAR PALM LLC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0760	BOIKO ESTEFANO JUNIOR	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0770	UNIMIL MILITARY UNIFOF	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0780	ARAUJO DE MATTOS SYLV	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0790	WESTLEY NEIL ANTHONY	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0800	MOTTA LUIZ CARLOS	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0810	MCCARTHY MARTIN	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0820	WRIGHT PAUL	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0830	HUANG WEI	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0840	KUMAR RAJAN	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0850	PERALTA MARILYN	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0860	MP INVESTMENTS & PAR	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0870	DEMKEY WAYNE	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0880	BERGDAHL AINA MERETH	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0890	KATYAL RAJAN	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0900	DARE RONALDO	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0910	FERMIANO DE SOUZA MY	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0920	KARWEST GROUP LLC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0930	MCKINNEY ROBERT	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0940	RODRIGUES SALASAR FR	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4696-0001-0950	CAT PALM USA INC	PARADISE PALMS RESORT PH 3A PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4697-0001-0960	SOBRAL WELLERSON	PARADISE PALMS RESORT PH 3B PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4697-0001-0970	DE CASSIA CAVANI RITA	PARADISE PALMS RESORT PH 3B PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4697-0001-0980	DE LIMA SILVA JOSE NEIL	PARADISE PALMS RESORT PH 3B PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4697-0001-0990	NASTARI SERGIO CARLOS	PARADISE PALMS RESORT PH 3B PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4697-0001-1000	ONNI INTERNATIONAL LL	PARADISE PALMS RESORT PH 3B PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4697-0001-1010	MURAZ INVESTMENTS LL	PARADISE PALMS RESORT PH 3B PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4697-0001-1020	MURAZ INVESTMENTS LL	PARADISE PALMS RESORT PH 3B PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4697-0001-1030	MCFP REAL ESTATE LLC	PARADISE PALMS RESORT PH 3B PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4697-0001-1040	AC & FERNANDES LLC	PARADISE PALMS RESORT PH 3B PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4697-0001-1050	G & M LLC	PARADISE PALMS RESORT PH 3B PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4697-0001-1060	JOY HOMES-RENTAL HOM	PARADISE PALMS RESORT PH 3B PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4697-0001-1070	ROYAL NEWFOUNDLAND	PARADISE PALMS RESORT PH 3B PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4697-0001-1080	PERSIO REAL ESTATE INVI	PARADISE PALMS RESORT PH 3B PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4697-0001-1090	TAVARES DE MENEZES CA	PARADISE PALMS RESORT PH 3B PB 22 PG	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1		Series 2007-1	
					Par	Debt P/U	Net Annual	P/U(1)	Par	Debt P/U	Net Annual	P/U (1)
06-25-27-4697-0001-1100	PERSIO REAL ESTATE INVI	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1110	NARAYAMA & MARTINS L	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1120	DE SOUZA BARROS CASSI	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1130	HERGERT SERGIO TADEU	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1140	LI BO	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1150	AZGOMES INVESTMENT L	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1160	GARCIA MACHADO TACIO	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1170	HEY PARADISE LLC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1180	GANELPA LLC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1190	AZGOMES INVESTMENT L	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1200	FORSCHER LLC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1210	DMX PROPERTIES LLC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1220	SARDAS LLC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1230	BRAGHIN CARLOS AUGUS	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1240	CARAMASCHI ALLAN	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1250	GROUP 2GK LLC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1260	KIMURA MATSUO	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1270	SANTA BARBARA INVESTI	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1280	LINCA PARTICIPACOE	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1290	BAPTISTA ARY AUGUSTO	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1300	CASTRO ALVES VALTER	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1310	GOOMER HOLDINGS LLC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1320	HABIB PROPERTY INVESTI	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1330	GOMES WILSON ROBERTI	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1340	SUCCAR VIVIAN	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1350	JOY HOMES-RENTAL HOV	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1360	HD BRAZIL INVESTMENTS	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1370	ALBUQUERQUE GUSTAVO	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1380	ORLANDO CITY HOMES LL	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1390	ROSS DEREK GEORGE	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1400	SAA LIBERTY INVESTMEN	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1410	MELLANEO DWAYNE	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1420	N L FREGNI LLC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1430	TARTARELLA MARCO ANT	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1440	CHIMIN CESAR AUGUSTO	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1450	LABRA INVESTMENTS LLC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1460	FARIAS MONTEZUMA ROI	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1470	LI DONG	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1480	DEPR CO LLC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1490	MOREIRA DA SILVA MARC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1500	AMERICAN TRUST	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1510	FEU ROSA BRUNO DE OLI	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1		Series 2007-1	
					Par	Debt P/U	Net Annual	P/U(1)	Par	Debt P/U	Net Annual	P/U (1)
06-25-27-4697-0001-1520	CHAVES BASTOS CLAUDIC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1530	SUN TONG	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1540	MINE PROPERTIES LLC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1550	LYASA LLC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1560	JOY HOMES - RENTAL HOI	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1570	KIZAKA ENTERPRISE LLC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1580	JOY HOMES RENTAL HOM	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1590	MESQUITA 7 FONSECA LL	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1600	MACM 121212 LLC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1610	PHOENIX'S PARADISE LLC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1620	GUTIERREZ DIAN WIDNEY	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1630	JRCM COMPANY LLC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1640	GMT BUCCO LLC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1650	DA COSTA RODRIGO	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1660	KAMAGIAN HOLDING LLC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1670	GUILHERME RICHIERI LUI	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1680	AZGOMES INVESTMENT L	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1690	HOLT MARK ANTHONY	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4697-0001-1700	SANGOSSANGO ANTONIC	PARADISE PALMS RESORT PH 3B	PB 22	PG 1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0010	MEBASA LLC	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0020	RPPP USA LLC	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0030	SANTOS GOES JOILSON	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0040	2912 BANANA PALM LLC	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0050	CARDIA RAMOS GUILHERI	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0060	WV 2017-1 GRANTOR TRI	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0070	SARNI E SOARES LLC	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0080	CADU & ANGEL CO LLC	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0090	CANNO BETONI MARA AN	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0100	ALFARO RAUL VITTOR	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0110	LOPES DA SILVA VALDECI	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0120	VOLLER BRENDA M	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0130	KURUMIN INC	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0140	DRESSLER IVANISE LIANE	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0150	ANDRADE BRUNO ANDRE	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0160	BITTAR LLC	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0170	PADILHA DE VARGAS GILB	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0180	ROSA INVEST LLC	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0190	LAMANA DOS SANTOS LU	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0200	HE YI	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0210	RODRIGUES FONSECA WI	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0220	LAVERICK RICHARD	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	
06-25-27-4698-0001-0230	BLUE BIRD ASSETS LLC	PARADISE PALMS RESORT PH 4		1	LR	\$ -	\$ -	\$ -	\$ -	\$ 4,972.86	\$ 470.57	

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1		Series 2007-1	
					Par	Debt P/U	Net	Annual P/U(1)	Par	Debt P/U	Net	Annual P/U (1)
06-25-27-4698-0001-0240	MONIZ ARAGAO DAQUER	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0250	MANDHARE AMIT	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0260	CARMEL FLORIDA LLC	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0270	IMEEUU LLC	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0280	OTANDRE LLC	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0290	DELUFS INVESTMENTS LL	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0300	HESPANHOLETO PAULO A	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0310	TACHIBANA SERVICES LIV	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0320	BANANA PALM PARTICIPA	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0330	NCFJ INVESTMENTS LLC	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0340	FISON LLC	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0350	L & W BRITTO LLC	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0360	BUNUM ANDREA	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0370	RIVAS VILLAMAN CARLOS	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0380	FERRAZ PROPERTIES LLC	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0390	FGC US HOLDINGS LLC	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0400	MOSK INVESTMENT LLC	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0410	DA SILVA WILSON CARLO	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0420	BARBOSA NELSON LUIZ	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0430	CCGR INVESTMENTS LLC	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0440	RODRIGUES LAMAC BRITE	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0450	ROSSETTI ELIVELTON ANC	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0460	FISON LLC	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0470	RIO BUENA VISTA LLC	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0480	AJ SUN INVESTMENTS LL	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0490	C J DAVIES TRUST	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0500	RCMO LLC	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0510	DCO RENTALS LLC	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0520	CERQUEIRA CLAUDIO ALV	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0530	AJ SUN INVESTMENTS LL	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0540	DUNCAN SAMUEL JR	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0550	MAGIC JOY LLC	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0560	AZGOMES INVESTMENT L	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0570	SANTANGELO EMERSON I	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0580	DE SOUZA MIGUEL ALVES	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0590	PARADISE PALM RESORT I	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0600	LPPV LLC	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0610	CX COMPANY INVESTMEN	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0620	LJ PROPERTY INVESTMEN	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0630	SKY FLORIDA BUSINESS LI	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0640	NASSIF AISSAR EDUARDO	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57
06-25-27-4698-0001-0650	AMBARIAN GARY THOMA	PARADISE PALMS RESORT PH 4	1	LR	\$	-	\$	-	\$	4,972.86	\$	470.57

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1	
					Par Debt P/U	Net Annual P/U(1)	Par Debt P/U	Net Annual P/U(1)	Par Debt P/U	Net Annual P/U(1)
06-25-27-4698-0001-0660	PINTO COELHO FILHO	FER PARADISE PALMS RESORT PH 4	1	LR	\$ -	\$ -	\$ 4,972.86	\$ 470.57	\$ 4,972.86	\$ 470.57
06-25-27-4698-0001-0670	J S Z REALTY INVESTMEN	PARADISE PALMS RESORT PH 4	1	LR	\$ -	\$ -	\$ 4,972.86	\$ 470.57	\$ 4,972.86	\$ 470.57
06-25-27-4698-0001-0680	HAO XIAODONG	PARADISE PALMS RESORT PH 4	1	LR	\$ -	\$ -	\$ 4,972.86	\$ 470.57	\$ 4,972.86	\$ 470.57
06-25-27-4698-0001-0690	RAICA ENTERPRISES LLC	PARADISE PALMS RESORT PH 4	1	LR	\$ -	\$ -	\$ 4,972.86	\$ 470.57	\$ 4,972.86	\$ 470.57
06-25-27-4698-0001-0700	CUNHA DECIO JUNIOR	PARADISE PALMS RESORT PH 4	1	LR	\$ -	\$ -	\$ 4,972.86	\$ 470.57	\$ 4,972.86	\$ 470.57
06-25-27-4698-0001-0710	ALSO PESSAGNO II CORP	PARADISE PALMS RESORT PH 4	1	LR	\$ -	\$ -	\$ 4,972.86	\$ 470.57	\$ 4,972.86	\$ 470.57
<b>Total</b>			<b>553</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$2,749,990.01</b>	<b>\$ 260,225</b>		

06-25-27-3141-0001-1010	LAND JOHNNY A	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-1020	WOLFRAM ALLAN DALE	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-1030	MCANDREW ELISA	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-1040	KHARE KUMUDINI DR	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-1050	SOHN DENNIS P	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-1060	PAYNE MICHAEL	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-1070	MAZUNDER ROBIN	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-1080	LYON PENELOPE JANE	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-1090	JOAN MARGARET RIDYAR	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-2010	CHOBAN CATHY	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-2020	KINGSLEY JEFFREY P	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-2030	WILLIAMS PAUL HOWARD	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-2040	GODCHARLES JOSEPH AN	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-2050	SCOTT JASON	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-2060	PIVA ERIK DE OLIVEIRA	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-2070	BENSON COLLEEN	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-2080	PADHIAR RITA H	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-2090	KNOWLEDGE GATE CONS	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-3010	LEIBOWITZ SHELDON	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-3020	YAU ANDREW T	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-3030	SRINIVASAN BHARATHI	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-3040	MAGDA WENDY	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-3050	FRASER CHRISTOPHER	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-3060	WEEAST CHAD	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-3070	MOHAMMED BASHIR	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-3080	CARVER CHARLES DARYL	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-3090	3060 PIRATES RETREAT C	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-4010	BELSITO DANIEL	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-4020	KNOWLEDGE GATE CONS	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-4030	HENNING DAVID L	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-4040	KODATI VINITA	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00
06-25-27-3141-0001-4050	BAYER ROBERT	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00	\$ 1,764.85	\$ 167.00

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1		Series 2007-1	
					Par	Debt P/U	Net Annual P/U(1)	Par	Debt P/U	Net Annual P/U (1)	Net Annual P/U (1)	
06-25-27-3141-0001-4060	NE REALTY LLC	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3141-0001-4070	BAE DEOG CHOO	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3141-0001-4080	REINING FAMILY REV TR	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3141-0001-4090	JAYARAM K P	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3141-0001-5010	PB HOLDCO INC	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3141-0001-5020	AL AHMARI ABDULLAH M	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3141-0001-5030	LES SERVICES TECHNIQUE	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3141-0001-5040	MAUI PROPERTY INVESTI	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3141-0001-5050	ST & CO INVESTMENTS LL	CARIBE COVE A CONDO CB 11 PG 126-132 C	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-1010	SCHONEWILLE WILLIAM N	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-1020	KEIM DAWN	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-1030	KENNETH & LAURA SNYDI	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-1040	KEYES DALE	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-1050	FERGUSON RODERICK AN	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-1060	BERNARDES MARIA LUIZ F	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-1070	AMUCHIE STANLEY CHIED	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-1080	SLATER-KINGHORN MARK	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-1090	THOMAS JOE L	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-2010	TRICOLOR HOLDINGS COR	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-2020	VEZINA STEVE	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-2030	KING JAMES HENRY	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-2040	LANGFORD DAVID	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-2050	BROCKLER FRANK R	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-2060	WILLIAMS RATONDA	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-2070	HAMMOND GEORGE R	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-2080	DE ARAUJO MOURA WAY	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-2090	BAGGIO E UBALDO MARE	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-3010	ZRC & CBG FAMILY TRUS	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-3020	CARIBE COVE CONDO ASS	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-3030	BOLAJI IBRAHIM	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-3040	WILD NICHOLAS	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-3050	GREANEY JEFF MITCHELL	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-3060	MARTINS ALDENI	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-3070	YOUNG SIMON PAUL	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-3080	PICCIRILLO JENNA MARIE	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-3090	JORDY REBAS	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-4010	ZIRBES THOMAS	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-4020	VALE OCTAVIAN	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-4030	KELLENBERGER D H JR	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-4040	GANGOO NIXON D	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-4050	ASHRIT PANDURANG	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3142-0002-4060	MR RENT LLC	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1	
					Par Debt P/U	Net Annual P/U(1)	Par Debt P/U	Net Annual P/U (1)		
06-25-27-3142-0002-4070	JOHNSON MALCOLM	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3142-0002-4080	LUCSKAI ROBERT	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3142-0002-4090	PIJANOWSKI NICHOLAS	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3142-0002-5010	TABCCFLA LLC	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3142-0002-5020	ARBOURNE MATTHEW BF	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3142-0002-5030	FL235 LLC	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3142-0002-5040	FL235 LLC	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3142-0002-5050	DIMEGLIO FAMILY TRUST	CARIBE COVE PH 2 A CONDO CB 11 PGS 164	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-1010	WASHBURN KEVIN	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-1020	JACKSON MARK LEWIS	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-1030	ENNS HENRY	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-1040	DAVIS DAN E	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-1050	QUINLAN KEVIN	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-1060	TDM EMPRENDIMENTO	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-1070	ROATTI ANGELO	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-1080	SCHONEWILLE WILLIAM N	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-1090	PIERLA LLC	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-2010	DOWELL BARBARA	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-2020	D JOSEPH RIDYARD TRUST	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-2030	VERMA VIRENDER N	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-2040	DIRKS CHERI L	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-2050	STRAIT RUTH	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-2060	MINORITY POWER INC	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-2070	PENSCO TRUST CO FBO TI	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-2080	ZAVADSKY PETR	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-2090	VILHENA CARLA R	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-3010	LEACH PHILIP JAMES	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-3020	KRUEGER MARK	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-3030	WARD BRIAN DAVID	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-3040	DAVIES VIVIAN	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-3050	BHIMSIMHA CM	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-3060	KIM DONG SOO	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-3070	STAINES MICHAEL THOMAS	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-3080	RAYMOND SUSAN D	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-3090	VENABLES ALLAN	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-4010	WYNN GARY ANTONY	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-4020	SHERRY RICHARD JOHN	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-4030	SALNOR ASSOCIATES LLC	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-4040	BONFIELD MARIA TERESA	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-4050	LOPES DE FARIA RENATO	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-4060	DAVIES NEIL	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		
06-25-27-3143-0003-4070	PENSCO TRUST CO	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00		

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1		Series 2007-1	
					Par	Debt P/U	Net Annual P/U(1)	Par	Debt P/U	Net Annual P/U (1)	Par	Debt P/U
06-25-27-3143-0003-4080	FERREIRA FILHO RAFAEL	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3143-0003-4090	VAN DE MOORTELE CATH	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3143-0003-5010	BJELKO JOHN JR	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3143-0003-5020	OPTIMUS CHOICE LLC	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3143-0003-5030	SHUBROOK JASON PAUL	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3143-0003-5040	CALCAGNO RICARDO	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3143-0003-5050	MEDITERRANEAN HOLDIN	CARIBE COVE PH 3 A CONDO CB 12 PG 1-7 C	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-1010	DIEGUEZ ROSALES MANU	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-1020	BRIGHT ANDREW	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-1030	BIOXHAM LINDA	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-1040	LEVY ALBERT M	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-1050	SHAH NAHEED	CARIBE COVE PH 4 A CONDO	.1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-1060	AMARANAYAKA LAKSHMA	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-1070	FERGUSON RALPH	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-1080	HUANG KEITH	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-1090	NUVIEW IRA	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-2010	HANS INDERJIT S	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-2020	KORAY SEMIH	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-2030	FICHTER COURTNEY LENA	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-2040	BERNAL JUAN	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-2050	SUGAR LINK LLC	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-2060	THOMPSON BARRY CHAR	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-2070	GARNETT RICHARD NICH	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-2080	BEHRENDT MARC E	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-2090	STRANGE TOM	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-3010	HATCH ALAN STUART	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-3020	HERNANDEZ MARIA L CO	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-3030	SIBBALD GRANT WILLIAM	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-3040	YAHNKE JULIE A	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-3050	LAVER PAUL	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-3060	PIERLU LLC	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-3070	HOLTMO ANN-LOUISE	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-3080	SENCYSHAK MIKE NESTE	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-3090	LEE DORTHEA J	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-4010	CORNET JOHANNES C	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-4020	MARLEY COLIN	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-4030	FL 235 LLC	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-4040	BONFIELD MARIA TERESA	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-4050	MCCANN PAUL	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-4060	AL-RAQQAD AHMAD	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-4070	GREENBERG CINDY A	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-4080	BARKEJI MUSA M	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1		Series 2007-1	
					Par	Debt P/U	Net Annual P/U(1)	Par	Debt P/U	Net Annual P/U (1)	Par	Debt P/U
06-25-27-3144-0004-4090	MINUTTI LLC	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-5010	OVEN DEN DEREK FRANCI	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-5020	HUNTER DEVON	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-5030	FORD COLIN K	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-5040	MR RENT LLC	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3144-0004-5050	VALLABH DILIPKUMAR C	CARIBE COVE PH 4 A CONDO CB 12 PGS 13-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-1010	DA MOTTA FRANCO GUILI	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-1020	GUNN CINDY L IRA	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-1030	ROBINSON PETER JOHN	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-1040	TIDBURY NIGEL OLIVER	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-1050	RAFAELLA PARC LLC	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-2010	EDY ANGUS ARTHUR	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-2020	ECB EQUITIES LLC	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-2030	ABEL GLORIA	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-2040	TENBOER LOREN	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-2050	BEWERS ALAN	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-3010	CHOI SOON C	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-3020	WHISKIN STEPHEN	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-3030	ALLEBIDAN MOHAMMED	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-3040	CONG KATHY M	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-3050	NETE AND DEIA CORP	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-4010	GRAF WILLIAM D	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-4020	NISHIDA KAZUAKI	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-4030	OVENDEN DEREK FRANCI	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-4040	FRASER BRIAN	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-4050	ABSHER CHARLIE II	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-5010	AIDE ROBERT	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-5020	GEMMELL SCOTT W	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
06-25-27-3145-0005-5030	DAVIS DOYLE DOUGLAS JF	CARIBE COVE PH 5 A CONDO CB 12 PGS 22-	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
<b>Total</b>			<b>187</b>			<b>\$ 1,021,616.92</b>		<b>\$ 88,062.04</b>		<b>\$ 330,026.90</b>		<b>\$ 31,229.00</b>

06-25-27-5459-0001-0010	FORTIER FREDERIC	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$	6,555.83	\$	564.00	\$	1,764.85	\$	167.00
06-25-27-5459-0001-0020	BAGSHAW RICHARD S	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$	6,555.83	\$	564.00	\$	1,764.85	\$	167.00
06-25-27-5459-0001-0030	GURUNG RAM BAHADUR	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$	6,555.83	\$	564.00	\$	1,764.85	\$	167.00
06-25-27-5459-0001-0040	BUTLER STEVEN PAUL	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$	6,555.83	\$	564.00	\$	1,764.85	\$	167.00
06-25-27-5459-0001-0050	GILL KANWAR SINGH	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$	6,555.83	\$	564.00	\$	1,764.85	\$	167.00
06-25-27-5459-0001-0060	WEADY ROBERT	WESTSIDE PARCELE-TUSCANY PB 20 PG 74	1	SF - 50	\$	6,555.83	\$	564.00	\$	1,764.85	\$	167.00
06-25-27-5459-0001-0070	ZERPA YAIMELIT	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$	6,555.83	\$	564.00	\$	1,764.85	\$	167.00
06-25-27-5459-0001-0080	INGMAN SHARON DENISE	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$	6,555.83	\$	564.00	\$	1,764.85	\$	167.00
06-25-27-5459-0001-0090	MACCONNELL EDWARD	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$	6,555.83	\$	564.00	\$	1,764.85	\$	167.00

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1	
					Par Debt P/U	Net Annual P/U(1)	Par Debt P/U	Net Annual P/U (1)		
06-25-27-5459-0001-0100	DHILLON KAMALIT KAU	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0110	HEATON PHILIP	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0120	LOPEZ RODRIGUEZ JOSE	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0130	MAREK WALTER III	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0140	LEE SONHAE	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0150	DOCHEV PETAR TODORO	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0160	SIBLEY SHANE KENNETH	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0170	THOMPSON JAMES A	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0180	TROTTER JAMES JEFFREY	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0190	HOULBROOK MARK PETER	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0200	MIRFIN BRIAN	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0210	WALSH PETER J	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0220	PATMORE EMMI	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0230	PARSLOW KEVIN D	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0240	HILL VICTORIA MARIE	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0250	MOGASALA MURALI	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0260	JEYARAJAN SWAMINATHA	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0270	DOLAN EDWARD	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0280	BELL ANDREW	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0290	LOVELESS TODD	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0300	DOZIER ARTHUR LEE IV	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0310	DOS CANTOS JUNIOR PAL	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0320	MARTINEZ ROCIO T	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0330	XU LI	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0340	HING EDWARD JON	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0350	ELFESHAWY MAHMOUD A	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0360	LEE AMANDA JANE	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0370	SHELWELL COLLEEN	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0380	YEUNG JAMES SIK-FOON	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0390	PATEL HARISHCHANDRA B	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0400	REYNOLDS RICHARD RYAN	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0410	MUNOZ HEIGEMANN ELIZ	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0420	ELLIS ASHA	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0430	NEI SANTOS LLC	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0440	ROBERTSON NEIL	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0450	LAZO RENATA	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0460	BELL STEPHEN R	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0470	MEADOWS JOHN DAVID	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0480	LOISELLE ROBERT	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0490	GARDINER ROBIN T M	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0500	HOEFNER JEFF	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0510	SWINBANK JILL	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1	
					Par Debt P/U	Net Annual P/U(1)	Par Debt P/U	Net Annual P/U (1)		
06-25-27-5459-0001-0520	PAINTER JONATHAN	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0530	SMITH JOHN ERIC	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0540	DELAUNEY MARIA ELIZAB	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0550	FREIRE DE OLIVEIRA CHAF	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0560	KATAOKA AND SAMORA L	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0570	MILLER-SUDBOROUGH TF	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0580	OCRF INVESTMENTS CORI	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0590	ARMENDARIZ FRANCISCO	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0600	BRACONARO FRANCIS J	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0610	MORRIS DAVID J	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0620	HARTINO FLORIDA ENTER	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0630	RANDANELLA JOSEPH	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0640	KERR JANET	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0650	HOWE DARREN MARK	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0660	DEANGELIS PAUL THOMA	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0670	ARCHANGELI PETER	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
06-25-27-5459-0001-0680	GUERRERO MORA GILDAI	WESTSIDE PARCEL E-TUSCANY PB 20 PG 74	1	SF - 50	\$ 6,555.83	\$ 564.00	\$ 1,764.85	\$ 167.00		
<b>Total</b>			<b>68</b>		<b>\$ 445,796.47</b>	<b>\$ 38,352.00</b>	<b>\$ 120,009.78</b>	<b>\$ 11,356.00</b>		

07-25-27-3123-0039-1010	2012 TIMESHARES INVEST	BAHAMA BAY II A CONDO PH 39 OR 3604/2	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3123-0039-1020	G&H REAL STATE CORP IN	BAHAMA BAY II A CONDO PH 39 OR 3604/2	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3123-0039-1030	CAPTAIN BRETT LIMITED	BAHAMA BAY II A CONDO PH 39 OR 3604/2	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3123-0039-1040	2012 TIMESHARES INVEST	BAHAMA BAY II A CONDO PH 39 OR 3604/2	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3123-0039-2010	TERRA SUNRISE HOMES L	BAHAMA BAY II A CONDO PH 39 OR 3604/2	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3123-0039-2020	SERENA REAL ESTATE CAF	BAHAMA BAY II A CONDO PH 39 OR 3604/2	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3123-0039-2030	2012 TIMESHARES INVEST	BAHAMA BAY II A CONDO PH 39 OR 3604/2	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3123-0039-2040	G&H REAL STATE CORP IN	BAHAMA BAY II A CONDO PH 39 OR 3604/2	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3123-0039-3010	2010 TIMESHARES INVEST	BAHAMA BAY II A CONDO PH 39 OR 3604/2	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3123-0039-3020	2012 TIMESHARES INVEST	BAHAMA BAY II A CONDO PH 39 OR 3604/2	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3124-0041-1010	SERENA REAL ESTATE CAF	BAHAMA BAY II A CONDO PH 41 CB 12 PG 5	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3124-0041-1020	GREENGATE EXCHANGE L	BAHAMA BAY II A CONDO PH 41 CB 12 PG 5	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3124-0041-1030	SAVASTANO GEORGINA	BAHAMA BAY II A CONDO PH 41 CB 12 PG 5	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3124-0041-1040	SERENA REAL ESTATE CAF	BAHAMA BAY II A CONDO PH 41 CB 12 PG 5	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3124-0041-1050	LAND TRUST 35400	BAHAMA BAY II A CONDO PH 41 CB 12 PG 5	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3124-0041-1060	MACDONALD ALAN	BAHAMA BAY II A CONDO PH 41 CB 12 PG 5	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3124-0041-2010	SAN MARCOS LLC	BAHAMA BAY II A CONDO PH 41 CB 12 PG 5	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3124-0041-2020	DAP INVEST LLC	BAHAMA BAY II A CONDO PH 41 CB 12 PG 5	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3124-0041-2030	FLORIDA R E INVESTMEN	BAHAMA BAY II A CONDO PH 41 CB 12 PG 5	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3124-0041-2040	FLORIDA R E INVESTMEN	BAHAMA BAY II A CONDO PH 41 CB 12 PG 5	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00
07-25-27-3124-0041-2050	FOORD DIANE	BAHAMA BAY II A CONDO PH 41 CB 12 PG 5	1	TH	\$ 5,463.19	\$ 470.92	\$ 1,764.85	\$ 167.00

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1		Series 2007-1	
					Par	Debt P/U	Net Annual	P/U(1)	Par	Debt P/U	Net Annual	P/U (1)
07-25-27-3124-0041-2060	LAND TRUST 35600	BAHAMA BAY II A CONDO PH 41 CB 12 PG 5	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3124-0041-3010	2010 TIMESHARES INVEST	BAHAMA BAY II A CONDO PH 41 CB 12 PG 5	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3124-0041-3020	675432 FLORIDA INC	BAHAMA BAY II A CONDO PH 41 CB 12 PG 5	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3124-0041-3030	ICM GREEN BUILDERS	BAHAMA BAY II A CONDO PH 41 CB 12 PG 5	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3124-0041-3040	LAND TRUST 35400	BAHAMA BAY II A CONDO PH 41 CB 12 PG 5	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3125-0042-1010	IL DANTE LLC	BAHAMA BAY II A CONDO PH 42 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3125-0042-1020	BEVERS JOHAN	BAHAMA BAY II A CONDO PH 42 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3125-0042-1030	TZURISHADAI LLC	BAHAMA BAY II A CONDO PH 42 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3125-0042-1040	PITZELY MELISSA BENS	BAHAMA BAY II A CONDO PH 42 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3125-0042-2010	BROWN ANNE	BAHAMA BAY II A CONDO PH 42 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3125-0042-2020	SUNDANCE PLACE LLC	BAHAMA BAY II A CONDO PH 42 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3125-0042-2030	HERAS PROPERTIES MAN	BAHAMA BAY II A CONDO PH 42 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3125-0042-2040	WESTIX RESORT LLC	BAHAMA BAY II A CONDO PH 42 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3125-0042-3010	GREENGATE 2013 LLC	BAHAMA BAY II A CONDO PH 42 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3125-0042-3020	SOUTH CORNER USA LLC	BAHAMA BAY II A CONDO PH 42 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3126-0043-1010	POATES SHIRLEY BRADLY	BAHAMA BAY II A CONDO PH 43 CB 12 PG 8	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3126-0043-1020	FLORIDA R E INVESTMEN	BAHAMA BAY II A CONDO PH 43 CB 12 PG 8	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3126-0043-1030	GREENGATE EXCHANGE L	BAHAMA BAY II A CONDO PH 43 CB 12 PG 8	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3126-0043-1040	LMCM LLC	BAHAMA BAY II A CONDO PH 43 CB 12 PG 8	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3126-0043-1050	FLORIDA R E INVESTMEN	BAHAMA BAY II A CONDO PH 43 CB 12 PG 8	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3126-0043-1060	LAND TRUST 35400	BAHAMA BAY II A CONDO PH 43 CB 12 PG 8	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3126-0043-2010	GREENGATE EXCHANGE L	BAHAMA BAY II A CONDO PH 43 CB 12 PG 8	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3126-0043-2020	GREENGATE EXCHANGE L	BAHAMA BAY II A CONDO PH 43 CB 12 PG 8	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3126-0043-2030	ALDERSON IRENE ELIZABE	BAHAMA BAY II A CONDO PH 43 CB 12 PG 8	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3126-0043-2040	BAXTER ROSEMARY	BAHAMA BAY II A CONDO PH 43 CB 12 PG 8	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3126-0043-2050	LAND TRUST 35500	BAHAMA BAY II A CONDO PH 43 CB 12 PG 8	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3126-0043-2060	EXPANDED GROUP LLC	BAHAMA BAY II A CONDO PH 43 CB 12 PG 8	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3126-0043-3010	LAND TRUST 35600	BAHAMA BAY II A CONDO PH 43 CB 12 PG 8	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3126-0043-3020	FLORIDA R E INVESTMEN	BAHAMA BAY II A CONDO PH 43 CB 12 PG 8	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3126-0043-3030	JS INVESTMENTS USA GR	BAHAMA BAY II A CONDO PH 43 CB 12 PG 8	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3126-0043-3040	SMITH NIGEL	BAHAMA BAY II A CONDO PH 43 CB 12 PG 8	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3127-0044-1010	LAND TRUST 35400	BAHAMA BAY II A CONDO PH 44 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3127-0044-1020	SILICIUM INVESTMENTS L	BAHAMA BAY II A CONDO PH 44 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3127-0044-1030	IL DANTE LLC	BAHAMA BAY II A CONDO PH 44 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3127-0044-1040	SOUTH CORNER USA LLC	BAHAMA BAY II A CONDO PH 44 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3127-0044-2010	JADAYA ENTERPRISES INC	BAHAMA BAY II A CONDO PH 44 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3127-0044-2020	TATE GRAHAM	BAHAMA BAY II A CONDO PH 44 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3127-0044-2030	ARIES DE CHINGOLO LLC	BAHAMA BAY II A CONDO PH 44 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3127-0044-2040	FOXTROT INVESTMENTS I	BAHAMA BAY II A CONDO PH 44 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3127-0044-3010	BOANERGE LLC	BAHAMA BAY II A CONDO PH 44 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3127-0044-3020	ORLANDO ROBERT TRENT	BAHAMA BAY II A CONDO PH 44 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3128-0045-1010	LAND TRUST 35500	BAHAMA BAY II A CONDO PH 45 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1		Series 2007-1	
					Par Debt	P/U	Net Annual	P/U(1)	Par Debt	P/U	Net Annual	P/U (1)
07-25-27-3128-0045-1020	JS INVESTMENTS USA GR	BAHAMA BAY II A CONDO PH 45 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3128-0045-1030	GONZALEZ JUAN	BAHAMA BAY II A CONDO PH 45 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3128-0045-1040	HAROLD SCHREINER & AS	BAHAMA BAY II A CONDO PH 45 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3128-0045-2010	MITCHELL-BEY DIANE	BAHAMA BAY II A CONDO PH 45 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3128-0045-2020	V J BAHAMA LLC	BAHAMA BAY II A CONDO PH 45 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3128-0045-2030	GABAY NINA	BAHAMA BAY II A CONDO PH 45 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3128-0045-2040	MARIACHIX LLC	BAHAMA BAY II A CONDO PH 45 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3128-0045-3010	VERTROUE MARKET LLC	BAHAMA BAY II A CONDO PH 45 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3128-0045-3020	BOANERGE LLC	BAHAMA BAY II A CONDO PH 45 CB 12 PG 6	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3135-0046-1010	SEPULVEDA JOSHUA	BAHAMA BAY II A CONDO PH 46 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3135-0046-1020	PORTER DAVID JOHN	BAHAMA BAY II A CONDO PH 46 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3135-0046-1030	PLESNA LLC	BAHAMA BAY II A CONDO PH 46 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3135-0046-1040	LAND TRUST 35600	BAHAMA BAY II A CONDO PH 46 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3135-0046-1050	PLESNA LLC	BAHAMA BAY II A CONDO PH 46 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3135-0046-1060	2010 TIMESHARES INVEST	BAHAMA BAY II A CONDO PH 46 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3135-0046-2010	SERENA REAL ESTATE CAF	BAHAMA BAY II A CONDO PH 46 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3135-0046-2020	YAQUELY LLC	BAHAMA BAY II A CONDO PH 46 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3135-0046-2030	LAMBERT-AIKHIONBARE I	BAHAMA BAY II A CONDO PH 46 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3135-0046-2040	FAMCOR 9110-204 LLC	BAHAMA BAY II A CONDO PH 46 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3135-0046-2050	LEONERA INVEST LLC	BAHAMA BAY II A CONDO PH 46 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3135-0046-2060	SERENA REAL ESTATE CAF	BAHAMA BAY II A CONDO PH 46 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3135-0046-3010	MARTINEZ LUIS	BAHAMA BAY II A CONDO PH 46 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3135-0046-3020	SUIZA PROPERTY CONDOI	BAHAMA BAY II A CONDO PH 46 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3135-0046-3030	KNIGHT SIMON JAMES	BAHAMA BAY II A CONDO PH 46 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3135-0046-3040	NEUMANN RALF	BAHAMA BAY II A CONDO PH 46 CB 12 PG 9	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3155-0040-1020	FLORIDA RE INVESTMENT	BAHAMA BAY II A CONDO PH 40 CB 12 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3155-0040-1030	FOXTROT INVESTMENTS I	BAHAMA BAY II A CONDO PH 40 CB 12 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3155-0040-1040	GREENGATE EXCHANGE L	BAHAMA BAY II A CONDO PH 40 CB 12 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3155-0040-2020	FLORIDA R E INVESTMEN	BAHAMA BAY II A CONDO PH 40 CB 12 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3155-0040-2030	FOXTROT INVESTMENTS I	BAHAMA BAY II A CONDO PH 40 CB 12 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3155-0040-2040	OKECH ROBERT	BAHAMA BAY II A CONDO PH 40 CB 12 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3155-0040-3010	COUNTRY WALK LANE LLC	BAHAMA BAY II A CONDO PH 40 CB 12 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3155-0040-3020	2012 TIMESHARES INVEST	BAHAMA BAY II A CONDO PH 40 CB 12 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3157-0047-1010	LIZARD GLOBAL INVESTM	BAHAMA BAY II A CONDOMINIUM PH 47 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3157-0047-1020	BAHAMA USA LLC	BAHAMA BAY II A CONDOMINIUM PH 47 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3157-0047-1030	LAND TRUST NO 35700	BAHAMA BAY II A CONDOMINIUM PH 47 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3157-0047-1040	MYA IRREV TRUST	BAHAMA BAY II A CONDOMINIUM PH 47 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3157-0047-1050	LAND TRUST NO 35800	BAHAMA BAY II A CONDOMINIUM PH 47 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3157-0047-1060	SERENA REAL ESTATE CAF	BAHAMA BAY II A CONDOMINIUM PH 47 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3157-0047-2010	YAKU INVESTMENT LLC	BAHAMA BAY II A CONDOMINIUM PH 47 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3157-0047-2020	YAKU INVESTMENT LLC	BAHAMA BAY II A CONDOMINIUM PH 47 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3157-0047-2030	COUNTRY WALK LANE LLC	BAHAMA BAY II A CONDOMINIUM PH 47 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1			
					Par Debt	P/U	Net Annual	P/U(1)	Par Debt	P/U	Net Annual	P/U (1)
07-25-27-3157-0047-2040	GREENGATE EXCHANGE L	BAHAMA BAY II A CONDOMINIUM PH 47 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3157-0047-2050	FLORIDA R E INVESTMEN	BAHAMA BAY II A CONDOMINIUM PH 47 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3157-0047-2060	AR INTERNATIONAL GROI	BAHAMA BAY II A CONDOMINIUM PH 47 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3157-0047-3010	SERENA REAL ESTATE CAF	BAHAMA BAY II A CONDOMINIUM PH 47 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3157-0047-3020	GREENGATE 2013 LLC	BAHAMA BAY II A CONDOMINIUM PH 47 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3157-0047-3030	GREENGATE 2013 LLC	BAHAMA BAY II A CONDOMINIUM PH 47 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3157-0047-3040	2012 TIMESHARES INVES1	BAHAMA BAY II A CONDOMINIUM PH 47 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3167-0048-1010	YAKU INVESTMENT LLC	BAHAMA BAY II A CONDOMINIUM PH 48 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3167-0048-1020	GREENGATE EXCHANGE L	BAHAMA BAY II A CONDOMINIUM PH 48 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3167-0048-1030	VALERY DREAM LLC	BAHAMA BAY II A CONDOMINIUM PH 48 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3167-0048-1040	MG INVESTMENTS USA LI	BAHAMA BAY II A CONDOMINIUM PH 48 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3167-0048-1050	GREENGATE EXCHANGE L	BAHAMA BAY II A CONDOMINIUM PH 48 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3167-0048-1060	MG INVESTMENTS USA LI	BAHAMA BAY II A CONDOMINIUM PH 48 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3167-0048-2010	AIRES DE CHINGOLO LLC	BAHAMA BAY II A CONDOMINIUM PH 48 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3167-0048-2020	SY BUSINESS GROUP INC	BAHAMA BAY II A CONDOMINIUM PH 48 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3167-0048-2030	SY BUSINESS GROUP INC	BAHAMA BAY II A CONDOMINIUM PH 48 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3167-0048-2040	SY BUSINESS GROUP INC	BAHAMA BAY II A CONDOMINIUM PH 48 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3167-0048-2050	SY BUSINESS GROUP INC	BAHAMA BAY II A CONDOMINIUM PH 48 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3167-0048-2060	WESTIX RESORT LLC	BAHAMA BAY II A CONDOMINIUM PH 48 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3167-0048-3010	FOXTROT INVESTMENTS I	BAHAMA BAY II A CONDOMINIUM PH 48 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3167-0048-3020	AUSTIN TEAM LLC	BAHAMA BAY II A CONDOMINIUM PH 48 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3167-0048-3030	BLOOM & GREEN LLC	BAHAMA BAY II A CONDOMINIUM PH 48 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3167-0048-3040	BOANERGE LLC	BAHAMA BAY II A CONDOMINIUM PH 48 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3168-0049-1010	SAINT GERMAN LLC	BAHAMA BAY II A CONDOMINIUM PH 49 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3168-0049-1020	BAHAMA USA LLC	BAHAMA BAY II A CONDOMINIUM PH 49 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3168-0049-1030	JADAYA ENTERPRISES INC	BAHAMA BAY II A CONDOMINIUM PH 49 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3168-0049-1040	GOLFUS INVESTMENTS LI	BAHAMA BAY II A CONDOMINIUM PH 49 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3168-0049-2010	PABLO ROSSI LLC	BAHAMA BAY II A CONDOMINIUM PH 49 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3168-0049-2020	FLORIDA R E INVESTMEN	BAHAMA BAY II A CONDOMINIUM PH 49 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3168-0049-2030	GREENGATE EXCHANGE L	BAHAMA BAY II A CONDOMINIUM PH 49 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3168-0049-2040	FLORIDA R E INVESTMEN	BAHAMA BAY II A CONDOMINIUM PH 49 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3168-0049-3010	BOANERGE LLC	BAHAMA BAY II A CONDOMINIUM PH 49 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3168-0049-3020	AUSTIN TEAM LLC	BAHAMA BAY II A CONDOMINIUM PH 49 CB	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3343-0052-1010	FLORIDA R E INVESTMEN	BAHAMA BAY II A CONDO PH 52 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3343-0052-1020	GOLFUS INVESTMENTS LI	BAHAMA BAY II A CONDO PH 52 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3343-0052-1030	GREENGATE EXCHANGE L	BAHAMA BAY II A CONDO PH 52 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3343-0052-1040	RED POTATOES LLC	BAHAMA BAY II A CONDO PH 52 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3343-0052-1050	CRISTAL ROCK CORP	BAHAMA BAY II A CONDO PH 52 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3343-0052-1060	GREENGATE 2013 LLC	BAHAMA BAY II A CONDO PH 52 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3343-0052-2010	KROM INVESTMENTS LLC	BAHAMA BAY II A CONDO PH 52 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3343-0052-2020	CRISTAL BEACH CORP	BAHAMA BAY II A CONDO PH 52 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3343-0052-2030	CRISTAL BEACH CORP	BAHAMA BAY II A CONDO PH 52 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1		Series 2005-1		Series 2007-1		Series 2007-1	
					Par	Debt P/U	Net Annual	P/U(1)	Par	Debt P/U	Net Annual	P/U (1)
07-25-27-3343-0052-2040	AUSTIN TEAM LLC	BAHAMA BAY II A CONDO PH 52 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3343-0052-2050	GOLFUS INVESTMENTS LI	BAHAMA BAY II A CONDO PH 52 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3343-0052-2060	FLORIDA R E INVESTMEN	BAHAMA BAY II A CONDO PH 52 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3343-0052-3010	GREENGATE 2013 LLC	BAHAMA BAY II A CONDO PH 52 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3343-0052-3020	CRISTAL ROCK CORP	BAHAMA BAY II A CONDO PH 52 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3343-0052-3030	SELENIUM INVESTMENTS	BAHAMA BAY II A CONDO PH 52 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3343-0052-3040	CRISTAL BEACH CORP	BAHAMA BAY II A CONDO PH 52 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3344-0053-1010	GREENGATE 2013 LLC	BAHAMA BAY II A CONDO PH 53 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3344-0053-1020	BOANERGE LLC	BAHAMA BAY II A CONDO PH 53 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3344-0053-1030	GOLFUS INVESTMENTS LI	BAHAMA BAY II A CONDO PH 53 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3344-0053-1040	ROMEO CAPITAL ONE LLC	BAHAMA BAY II A CONDO PH 53 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3344-0053-1050	UNITED HEALTH OPTIONS	BAHAMA BAY II A CONDO PH 53 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3344-0053-1060	GREENGATE 2013 LLC	BAHAMA BAY II A CONDO PH 53 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3344-0053-2010	FLORIDA R E INVESTMEN	BAHAMA BAY II A CONDO PH 53 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3344-0053-2020	SILICIUM INVESTMENTS L	BAHAMA BAY II A CONDO PH 53 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3344-0053-2030	ROMEO CAPITAL ONE LLC	BAHAMA BAY II A CONDO PH 53 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3344-0053-2040	ROMEO CAPITAL ONE LLC	BAHAMA BAY II A CONDO PH 53 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3344-0053-2050	ROMEO CAPITAL ONE LLC	BAHAMA BAY II A CONDO PH 53 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3344-0053-2060	2 KITE REAL ESTATE LLC	BAHAMA BAY II A CONDO PH 53 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3344-0053-3010	GREENGATE 2013 LLC	BAHAMA BAY II A CONDO PH 53 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3344-0053-3020	GREENGATE 2013 LLC	BAHAMA BAY II A CONDO PH 53 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3344-0053-3030	JIL INVEST LLC	BAHAMA BAY II A CONDO PH 53 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
07-25-27-3344-0053-3040	CRISTAL ROCK CORP	BAHAMA BAY II A CONDO PH 53 CB 13 PG 1	1	TH	\$	5,463.19	\$	470.92	\$	1,764.85	\$	167.00
<b>Total</b>			<b>170</b>		\$	<b>928,742.65</b>	\$	<b>80,056.40</b>	\$	<b>300,024.45</b>	\$	<b>28,390.00</b>

<b>Total Tax Roll</b>					\$	<b>3,215,634.86</b>	\$	<b>277,108.44</b>	\$	<b>3,632,414.88</b>	\$	<b>343,725.21</b>
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**Direct Bill - Performing Bonds**

07-25-27-5461-0001-00D0	Golden Cay		124	TH	\$	611,876.76	\$	52,742.78	\$	218,860.89	\$	20,708.00
18-25-27-3160-000A-0080 Westside Holdings (Pulte) Parcel K			100	TH	\$	539,100.00	\$	47,000.00	\$	173,600.00	\$	16,638.00
			77	SF 40'	\$	456,610.00	\$	39,809.00	\$	133,672.00	\$	12,811.26
			14	SF 50'	\$	90,566.00	\$	7,896.00	\$	24,304.00	\$	2,329.32
			<u>191</u>		\$	<u>1,086,276.00</u>	\$	<u>94,705.00</u>	\$	<u>331,576.00</u>	\$	<u>31,778.58</u>
18-25-27-3160-000B-0040 D R HORTON INC	Parcel L		158	TH	\$	825,550.00	\$	74,260.00	\$	267,652.00	\$	26,288.04
			192	SF-50'	\$	1,204,032.00	\$	108,288.00	\$	325,248.00	\$	31,944.96
			<u>350</u>		\$	<u>2,029,582.00</u>	\$	<u>182,548.00</u>	\$	<u>592,900.00</u>	\$	<u>58,233.00</u>
18-25-27-3160-000B-0110 Mattamy	Parcel M1		276	TH	\$	-	\$	-	\$	1,832,088.00	\$	175,640.88
<b>Total Direct</b>					\$	<b>3,727,734.76</b>	\$	<b>329,995.78</b>	\$	<b>2,975,424.89</b>	\$	<b>286,360.46</b>

Parcel ID #	Owner	Legal Description	Units	Product	Series 2005-1 Par Debt P/U	Series 2005-1 Net Annual P/U(1)	Series 2007-1 Par Debt P/U	Series 2007-1 Net Annual P/U (1)
<b>Total Tax Roll and Direct</b>					<b>\$ 6,943,369.62</b>	<b>\$ 607,104.22</b>	<b>\$6,607,839.77</b>	<b>\$ 630,085.67</b>
<b>Direct Bill - Non Performing Bonds (2)</b>								
07-25-27-5461-0001-0015	Bahama Bay 2/Green Lagoon/Barnarge	Parcel F	236	TH	\$ 1,289,313.33	\$ 110,920.00	\$ 416,542.00	\$ 39,265.68
18-25-27-3160-000A-0080	Westside CDD Holdings		147	Comm.	\$ 996,046.63	\$ 69,090.00	\$ 300,763.00	\$ 24,457.86
<b>Total</b>					<b>\$ 2,285,359.96</b>	<b>\$ 180,010.00</b>	<b>\$ 717,305.00</b>	<b>\$ 63,723.54</b>

(1) Net annual assessments per unit are exclusive of 6% for collection cost and early payment discounts.

(2) The net annual assessments are not sufficient to pay the annual debt payments due to mandatory principal payments not being made and outstanding par debt being amortized over fewer periods.

# SECTION C

## RESOLUTION 2019-16

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE WESTSIDE COMMUNITY DEVELOPMENT DISTRICT APPROVING THE BIFURCATION OF THE WESTSIDE COMMUNITY DEVELOPMENT DISTRICT'S OUTSTANDING (A) SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005 INTO (I) THE UNEXCHANGED SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005, (II) THE CANCELLED SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005, AND (III) THE EXCHANGED SPECIAL ASSESSMENT REVENUE BONDS, 2005, INTO (1) SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005-1 AND (2) SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005-2, AND (B) SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2007 INTO (I) THE UNEXCHANGED SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2007, (II) THE CANCELLED SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2007, AND (III) THE EXCHANGED SPECIAL ASSESSMENT REVENUE BONDS, 2007, INTO (1) SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2007-1 AND (2) SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2007-2, SETTING FORTH THE TERMS THEREOF; APPROVING THE FORM OF AND AUTHORIZING THE DELIVERY OF A TERM SHEET; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN AMENDED AND RESTATED SECOND SUPPLEMENTAL TRUST INDENTURE, RELATING TO THE SERIES 2005-1/2 BONDS AND AN AMENDED AND RESTATED THIRD SUPPLEMENTAL TRUST INDENTURE, RELATING TO THE SERIES 2007-1/2 BONDS; AUTHORIZING THE PREPARATION OF AN INFORMATION MEMORANDUM RELATING TO THE RESTRUCTURING; AUTHORIZING THE PREPARATION OF A CONTINUING DISCLOSURE AGREEMENT; APPROVING AND CONFIRMING THE ASSESSMENT ALLOCATION REPORT; AUTHORIZING THE PROPER OFFICIALS TO EXECUTE ALL DOCUMENTS AND TAKE ALL ACTIONS DEEMED NECESSARY IN CONNECTION WITH THE RESTRUCTURING CONTEMPLATED HEREIN, AND RATIFYING PRIOR OR SUBSEQUENT ACTS; AND PROVIDING FOR CONFLICTS, SEVERABILITY AND AN EFFECTIVE DATE AND FOR CERTAIN OTHER MATTERS.**

WHEREAS, the Westside Community Development District (the "District") was established in accordance with the Uniform Community Development District Act of 1980, Chapter 190, *Florida Statutes*, as amended (the "Act") by Ordinance No. 04-34 duly enacted by the Board of County Commissioners of Osceola County, Florida, and the District is validly existing under the Constitution and laws of the State of Florida; and

**WHEREAS**, the District comprises approximately 1,148.90 gross acres (the "District Lands"); and

**WHEREAS**, pursuant to Resolution No. 2005-13, adopted by the Board of Supervisors of the District (the "Board") on October 12, 2004, as supplemented by Resolution No. 2005-30, adopted by the Board on June 7, 2005, the District authorized the issuance, sale and delivery of not to exceed \$85,000,000 in aggregate principal amount of its Westside Community Development District Special Assessment Revenue Bonds (the "Bonds"), issuable in one or more series from time to time; and

**WHEREAS**, on February 9, 2005, the District issued \$4,000,000 in aggregate principal amount of its Bond Anticipation Notes, Series 2005 (the "Series 2005 Notes") under and pursuant to the Master Trust Indenture (the "Master Indenture"), as supplemented by that certain First Supplemental Trust Indenture, each dated as of February 1, 2005, by and between the District and U.S. Bank National Association, as successor trustee to SunTrust Bank (the "Trustee"); and

**WHEREAS**, on December 5, 2005, the District issued \$17,525,000 in aggregate principal amount of its Special Assessment Revenue Bonds, Series 2005 (the "Original Series 2005 Bonds"), under the terms of the Master Indenture, as supplemented by that certain Second Supplemental Trust Indenture dated as of December 1, 2005 (the "Second Supplemental Indenture" and, together with the Master Indenture, the "Series 2005 Indenture"), by and between the District and the Trustee; and

**WHEREAS**, the Original Series 2005 Bonds were issued to redeem the outstanding Series 2005 Notes and finance approximately \$9,800,000 of certain master infrastructure and improvements on District Lands (the "Series 2005 Project") included in the Westside Community Development District Engineer's Report for Phase 1 & 2 prepared by Hanson, Walker & Associates, Inc., as revised November 10, 2005; and

**WHEREAS**, the Original Series 2005 Bonds were validated by final judgment of the Ninth Judicial Circuit Court in and for Osceola County, Florida, on March 30, 2005, and the appeal period from such final judgment has expired with no appeal being taken; and

**WHEREAS**, pursuant to the Act, Chapter 170, Florida Statutes, and Resolution Nos. 2005-25, 2005-26, 2005-29, and 2006-5, the District levied and imposed certain non-ad valorem special assessments (the "Series 2005 Special Assessments") on certain developable real property on benefitted land within the District that would specially benefit from the facilities and services provided by the Series 2005 Project; and

**WHEREAS**, the Series 2005 Special Assessments are the primary source of payment for the Original Series 2005 Bonds and are assessed pursuant to the methodology described in the First Supplemental Special Assessment Allocation Report Westside Community Development District Special Assessment Revenue Bonds, Series 2005, prepared by Rizzetta & Company, Inc., dated December 6, 2005; and

**WHEREAS**, on December 1, 2007, the District issued \$17,510,000 in aggregate principal amount of its Special Assessment Revenue Bonds, Series 2007 (the, "Original Series 2007 Bonds"), under the terms of the Master Indenture, as supplemented by that certain Third

Supplemental Trust Indenture dated as of December 1, 2007, (the "Third Supplemental Indenture" and, together with the Master Indenture, the "Series 2007 Indenture") by and between the District and the Trustee; and

**WHEREAS**, the Original Series 2007 Bonds were validated in the not to exceed the aggregate amount of \$67,475,000 by the Circuit Court of the Ninth Judicial Circuit in and for Osceola County, Florida, in a final judgment validating the Original Series 2007 Bonds on September 4, 2007, and the appeal period from such final judgment has expired with no appeal being taken; and

**WHEREAS**, the Original Series 2007 Bonds were issued to finance approximately \$14,400,000 of certain master infrastructure and improvements on District Lands, and the acquisition of an approximately 42-acre school site (collectively, the "Series 2007 Project"), as described in the Westside Community Development District Engineer's Report for Phase 1, 2 & 3, prepared by Hanson, Walker, & Associates, Inc., dated October 29, 2007; and

**WHEREAS**, pursuant to the Act, Chapter 170, Florida Statutes, and Resolution Nos. 2007-10, 2007-11, and 2008-7, the District levied and imposed certain non-ad valorem special assessments (the "Series 2007 Special Assessments") on certain developable real property on benefited lands within the District that would specially benefit from the facilities and services provided by the Series 2007 Project; and

**WHEREAS**, the Series 2007 Special Assessments are the primary source of payment for the Original Series 2007 Bonds and are assessed pursuant to the methodology described in the Final Assessment Allocation Report for Westside Community Development District Special Assessment Revenue Bonds, Series 2007 prepared by Rizzetta & Company, Inc., dated November 19, 2007; and

**WHEREAS**, the Series 2005 Special Assessments and the Series 2007 Special Assessments are levied on the same portions of developable property within the District Lands; and

**WHEREAS**, due to the economic downturn and the District not receiving adequate revenue generated from payments of the Series 2005 Special Assessments and the Series 2007 Special Assessments by certain landowners, the Board adopted Resolution No. 2009-05 on July 7, 2009, declaring Events of Default under the Series 2005 Indenture and the Series 2007 Indenture with respect to delinquent payments of the Series 2005 Special Assessments (the "Delinquent Series 2005 Special Assessments") and delinquent payments of the Series 2007 Special Assessments (the "Delinquent Series 2007 Special Assessments" and, together with the Delinquent Series 2005 Special Assessments, the "Delinquent Special Assessments"), respectively, on portions of the District Lands (the "Delinquent Lands"); and

**WHEREAS**, the Trustee, at the direction of the sole beneficial owner of the Original Series 2005 Bonds and Original Series 2007 Bonds (the "Bondholder") created Westside CDD Holdings, Inc., a Florida corporation (the "SPE"), as a special purpose entity to take title to and facilitate a repositioning of certain portions of the Delinquent Lands (the "Repositioned Land") for the benefit of the Bondholder; and

**WHEREAS**, contemporaneously with the creation of the SPE and the transfer of the Repositioned Land to the SPE, for the benefit of the Bondholder, the SPE also entered into a Management and Brokerage Agreement with Lerner Real Estate Advisors, Inc., and Lerner Real Estate Advisors Realty, Inc. (collectively, "Lerner") and the Trustee to manage and market the Repositioned Land; and

**WHEREAS**, as part of Lerner's duties, Lerner obtained and negotiated certain offers for the sale and purchase of portions of the Repositioned Land (the "Sales Transactions") encumbered by the Series 2005 Special Assessments and the Series 2007 Special Assessments; and

**WHEREAS**, the Repositioned Land subject to the Sales Transactions are now performing and paying the Series 2005 Special Assessments and the Series 2007 Special Assessments and are no longer expected to have Delinquent Special Assessments (the "Performing Assets"); and

**WHEREAS**, there continues to be certain Delinquent Lands for which the Series 2005 Special Assessments and the Series 2007 Special Assessments remain delinquent (the "Non-Performing Assets"); and

**WHEREAS**, the District now seeks to restructure the Original Series 2005 Bonds and the Original Series 2007 Bonds by bifurcating each Series as follows (collectively hereinafter referred to as the "Restructuring"): (i) the Original Series 2005 Bonds into the (A) Unexchanged Series 2005 Bonds (as defined herein), (B) Cancelled Series 2005 Bonds (as defined herein), and (C) Series 2005-1/2 Bonds (as defined herein), (ii) the Original Series 2007 Bonds into the (A) Unexchanged Series 2007 Bonds (as defined herein), (B) Cancelled Series 2007 Bonds (as defined herein), and (C) Series 2007-1/2 Bonds (as defined herein), under the terms and conditions agreed to by the District, the SPE, the Trustee, and the Bondholder, all as outlined in the Term Sheet attached hereto as **Exhibit A**

**WHEREAS**, the District has determined that it is in its best interest to facilitate the Restructuring and to properly align the Performing Assets and Non-Performing Assets with the separate Series of the Series 2005-1/2 Bonds and the separate Series of the Series 2007-1/2 Bonds as set forth in the [**Supplemental Assessment Allocation Report dated [\_\_\_\_\_, 2019]**], by Governmental Management Services, Inc. (the "Assessment Allocation Report") attached hereto as **Exhibit C**; and

**WHEREAS**, the District has determined that the Restructuring will, among other things, provide the opportunity for the orderly and continued development of the remaining developable land within the District; and

**WHEREAS**, in consideration of the foregoing, the District has resolved to facilitate and execute all documents necessary to carry out the Restructuring; and

**WHEREAS**, in furtherance of the Restructuring, the SPE, the District, and the Trustee, at the direction and with the consent of the Bondholder, have agreed to the Restructuring; and

**WHEREAS**, there has been submitted to the Board at this meeting, with respect to the Restructuring, the following documents:

(i) a form of the Term Sheet, setting forth the terms of the Restructuring attached hereto as **Exhibit A**; and

(ii) a form of (A) the Amended and Restated Second Supplemental Trust Indenture (the "Amended and Restated Second Supplemental Indenture" and, together with the Master Indenture, the "Series 2005-1/2 Indenture") relating to the Series 2005-1/2 Bonds attached hereto as **Exhibit B-1**, and (B) the Amended and Restated Third Supplemental Trust Indenture (the "Amended and Restated Third Supplemental Indenture" and, together with the Master Indenture, the "Series 2007-1/2 Indenture" and, together with the Series 2005-1/2 Indenture, the "Amended and Restated Supplemental Indentures"), relating to the Series 2007-1/2 Bonds attached hereto as **Exhibit B-2**, and each between the District and the Trustee; and

(iii) a [Supplemental Assessment Allocation Report dated [\_\_\_\_\_] \_\_, 2019], by Governmental Management Services, Inc. (the "Assessment Allocation Report") attached hereto as **Exhibit C**; and

**WHEREAS**, capitalized terms used herein and not otherwise expressly defined herein shall have the meanings ascribed thereto in the Amended and Restated Supplemental Indentures; and

**WHEREAS**, the District desires to authorize the actions necessary to accomplish the foregoing, including authorizing and approving various instruments to be executed and delivered in connection therewith; and

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Supervisors of Westside Community Development District, as follows:

**Section 1. Incorporation of Recitals.** All of the above representations, findings and determinations contained above are recognized as true and accurate and are expressly incorporated into this Resolution.

**Section 2. Terms.** All capitalized terms which are not otherwise defined herein shall have the meaning defined in the Amended and Restated Supplemental Indentures.

**Section 3. Authorization of the Restructuring; Transfer of Funds; Payment of the Costs of Issuance.** The District is hereby authorized and directed to bifurcate (the "Series 2005 Bifurcation") the \$13,155,000 Outstanding principal amount of Westside Community Development District Special Assessment Bonds, Series 2005, into (i) \$6,945,000 aggregate principal amount of Westside Community Development District Special Assessment Revenue Bonds, Series 2005-1, secured by the Series 2005 Special Assessments levied on the Performing Assets (the "Series 2005-1 Bonds"), (ii) \$2,285,000 aggregate principal amount of Westside Community Development District Special Assessment Revenue Bonds, Series 2005-2, secured by the Series 2005 Special Assessments levied on the Non-Performing Assets (the "Series 2005-2 Bonds" and, together with the Series 2005-1 Bonds, the "Series 2005-1/2 Bonds"), and (iii) \$500,000 aggregate principal amount of Westside Community Development District Special Assessment Revenue Bonds, Series 2005, secured by the Series 2005 Special Assessments (the "Unexchanged Series 2005 Bonds"). Simultaneously with the 2005 Bifurcation, the remaining

portion of the Outstanding Series 2005 Bonds in the aggregate principal amount of \$3,425,000 will be cancelled and no longer Outstanding (the "Cancelled Series 2005 Bonds").

The Board hereby further authorizes and directs the bifurcation (the "Series 2007 Bifurcation" and, together with the Series 2005 Bifurcation, the "Restructuring") of the \$14,035,000 Outstanding principal amount of Westside Community Development District Special Assessment Revenue Bonds, Series 2007, into (i) \$6,610,000 aggregate principal amount of Westside Community Development District Special Assessment Revenue Bonds, Series 2007-1, secured by the Series 2007 Special Assessments levied on the Performing Assets (the "Series 2007-1 Bonds"), (ii) \$715,000 aggregate principal amount of Westside Community Development District Special Assessment Revenue Bonds, Series 2007-2, secured by the Series 2007 Special Assessments levied on the Non-Performing Assets (the "Series 2007-2 Bonds" and, together with the Series 2007-1 Bonds, the "Series 2007-1/2 Bonds"), and (iii) \$500,000 aggregate principal amount of Westside Community Development District Special Assessment Revenue Bonds, Series 2007, secured by the Series 2007 Special Assessments (the "Unexchanged Series 2007 Bonds"). Simultaneously with the 2007 Bifurcation, the remaining portion of the Outstanding Series 2007 Bonds in the aggregate principal amount of \$6,210,000 will be cancelled and no longer Outstanding (the "Cancelled Series 2007 Bonds").

The Series 2005-1/2 Bonds shall be issued under and secured by the Series 2005-1 Indenture and the Series 2007-1/2 Bonds shall be issued under and secured by the Series 2007-1 Indenture, which by reference are hereby incorporated into this Resolution as if set forth in full herein. The Unexchanged Series 2005 Bonds shall remain secured by the Series 2005 Indenture. The Unexchanged Series 2007 Bonds shall remain secured by the Series 2007 Indenture. The final aggregate principal amounts of the Series 2005-1/2 Bonds and Series 2007-1/2 Bonds may change from the amounts stated in this Section 3 based on Outstanding principal amounts of the Original Series 2005 Bonds and the Original Series 2007 Bonds at the time of closing of the Restructuring, which changes shall be approved by the Chairman or Vice Chairman of the Board (the "Chairman" and "Vice Chairman," respectively) or any member of the Board designated by the Chairman in writing (a "Designated Member"), with execution of the Amended and Restated Supplemental Indentures, constituting conclusive evidence of such approval.

The District hereby determines that the Series 2005-1/2 Bonds and the Series 2007-1/2 Bonds shall be dated such date, shall mature in the amounts and at the times, shall bear interest at the rates, and be redeemable at the redemption prices all as provided in the Amended and Restated Supplemental Indentures.

The Board specifically authorizes the transfer of funds on deposit in the Funds and Accounts held under the Series 2005 Indenture and the Series 2007 Indenture securing the repayment of the Series 2005 Bonds and the Series 2007 Bonds, respectively, to the respective Funds and Accounts held under the Amended and Restated Second Supplemental Indenture and the Amended and Restated Third Supplemental Indenture on a pro-rata basis by the Trustee except for those funds remaining for the benefit of the Unexchanged Series 2005 Bonds and the Unexchanged Series 2007 Bonds as established in the Amended and Restated Second Supplemental Indenture and the Amended and Restated Third Supplemental Indenture, respectively.

The Board specifically authorizes the payment of costs of issuance related to the Restructuring to be paid from the Funds and Accounts held under the Series 2005 Indenture and the Series 2007 Indenture.

**Section 4. Approval of the Term Sheet.** The Board hereby approves the form of Term Sheet related to the Restructuring attached hereto as **Exhibit A** with such changes therein as shall be approved by the Chairman, Vice Chairman, or Designated Member.

**Section 5. The Amended and Restated Second Supplemental Indenture and the Amended and Restated Third Supplemental Indenture.** The Board hereby approves the form of the Amended and Restated Second Supplemental Indenture attached hereto as **Exhibit B-1**, and the Amended and Restated Third Supplemental Indenture attached hereto as **Exhibit B-2**, and authorizes the execution thereof by the Chairman, Vice Chairman, or a Designated Member, and the attestation thereof by the Secretary or any Assistant Secretary of the Board (collectively referred to herein as the "Secretary"), and the delivery of such Amended and Restated Supplemental Indentures in substantially the forms attached hereto, with such changes therein as shall be approved by the Chairman, Vice Chairman, or Designated Member executing the same, with such execution to constitute conclusive evidence of such officer's approval and the District's approval of any changes therein from the form of the Amended and Restated Supplemental Indentures attached hereto.

**Section 6. Authorization for an Information Memorandum and a Continuing Disclosure Agreement.** The Board hereby authorizes and directs the preparation of an "Information Memorandum" describing the Restructuring and a "Continuing Disclosure Agreement" related to post-Restructuring disclosure obligations in such forms as shall be approved by District Counsel, the Assessment Consultant and Special Tax Counsel, as applicable. The District's staff is hereby directed to issue or have issued any appropriate notice to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access system regarding the Restructuring, including the Information Memorandum, and to provide any other notice(s) required by law.

**Section 7. Approval and Confirmation of the Assessment Allocation Report.** The **[Supplemental Assessment Allocation Report]** related to the Restructuring, attached hereto as **Exhibit C** with such changes therein as shall be approved by the Chairman, Vice Chairman, or Designated Member, is hereby adopted approved and confirmed by the Board acting in its capacity as an equalization board. The special assessment or assessments against each respective parcel to be shown on the assessment roll and interest and penalties thereon, as hereafter provided, shall be and shall remain a legal, valid and binding first lien on such parcel until paid; such lien shall be co-equal with the lien of all state, county, district, municipal or other governmental taxes and superior in dignity to all other liens, titles, and claims.

**Section 8. Further Official Action; Ratification of Prior and Subsequent Acts.** The Chairman, the Vice Chairman, the Secretary and a Designated Member and any other proper official of the District are each hereby authorized and directed to execute and deliver any and all documents and instruments in furtherance of the Restructuring (including, without limitation, any documents required by the Trustee to evidence its rights and obligations with respect to the Restructuring, any documents required in connection with maintaining the exclusion

of interest on the Series 2005-1/2 Bonds and the Series 2007-1/2 Bonds from gross income of the holders thereof) and to do and cause to be done any and all acts and things necessary or desirable for carrying out the Restructuring contemplated by this Resolution. In the event that the Chairman, the Vice Chairman or the Secretary is unable to execute and deliver the documents herein contemplated, such documents shall be executed and delivered by the respective designee of such officer or official or any other duly authorized officer or official of the District. The Secretary is hereby authorized and directed to apply and attest the official seal of the District to any agreement or instrument authorized or approved herein that requires such a seal and attestation. The Chairman or any Designated Member may, among other things, authorize the change of the date of any document accompanying this Resolution as an exhibit or incorporate the information and details related to the Restructuring. Execution by the Chairman or a Designated Member of such document shall be deemed to be conclusive evidence of approval of such change of date or the incorporation of information and details relating to the Restructuring. All of the acts and doings of such members of the Board, the officers of the District, and the agents and employees of the District, which are in conformity with the intent and purposes of this Resolution, whether heretofore or hereafter taken or done, shall be and are hereby ratified, confirmed and approved.

**Section 9. Severability.** If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or ineffective for any reason, the remainder of this Resolution shall continue in full force and effect, it being expressly hereby found and declared that the remainder of this Resolution would have been adopted despite the invalidity or ineffectiveness of such section, paragraph, clause or provision.

**Section 10. Inconsistent Proceedings.** All resolutions or proceedings, or parts thereof, in conflict with the provisions hereof are to the extent of such conflict hereby repealed or amended to the extent of such inconsistency.

**Section 11. Public Meetings.** This Resolution shall take effect immediately upon its adoption. It is hereby found and determined that all formal actions of the District concerning and relating to the adoption of this Resolution and the consummation of the transactions contemplated by this Resolution were adopted in open meetings of the District, and that all deliberations of the District that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements.

**Section 12. Effective Date.** This Resolution shall become effective immediately upon its adoption. The Restructuring and documents related thereto including, without limitation, the Term Sheet, the Amended and Restated Second Supplemental Indenture, the Amended and Restated Third Supplemental Indenture, the Continuing Disclosure Agreement, and the Information Memorandum, shall become effective on the effective date provided therein, subject to the receipt by the Trustee of the written consent of the Bondholder.

**ADOPTED** this 15th day of April, 2019.

[SEAL]

**WESTSIDE COMMUNITY  
DEVELOPMENT DISTRICT**

**ATTEST:**

\_\_\_\_\_  
George S. Flint, Secretary

By: \_\_\_\_\_  
Keith Trace, Chairman, Board of  
Supervisors

**EXHIBIT A**

**FORM OF TERM SHEET**

**EXHIBIT B-1**

**FORM OF THE AMENDED AND RESTATED  
SECOND SUPPLEMENTAL INDENTURE**

**AMENDED AND RESTATED SECOND SUPPLEMENTAL TRUST INDENTURE**  
**BETWEEN**  
**WESTSIDE COMMUNITY DEVELOPMENT DISTRICT**  
**AND**  
**U.S. BANK NATIONAL ASSOCIATION,**  
**AS TRUSTEE**  
**Dated as of April 1, 2019**

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This Table of Contents is incorporated herein for ease of reference only and shall not be deemed a part of the Amended and Restated Second Supplemental Trust Indenture.

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**Exhibit A**      Form of the Series 2005-1/2 Bonds

## AMENDED AND RESTATED SECOND SUPPLEMENTAL TRUST INDENTURE

**THIS AMENDED AND RESTATED SECOND SUPPLEMENTAL TRUST INDENTURE** (the "Amended and Restated Second Supplemental Indenture") dated as of April 1, 2019, from **WESTSIDE COMMUNITY DEVELOPMENT DISTRICT** (the "District") to **U.S. BANK NATIONAL ASSOCIATION**, as trustee (the "Trustee"), a national banking association organized and existing under the laws of the United States of America, and authorized to accept and execute trusts of the character herein set out, with its designated corporate trust office and post office address located at 225 East Robinson Street, Suite 250, Orlando, Florida 32801, Attention: Corporate Trust Department.

**WHEREAS**, the District was established in accordance with the Uniform Community Development District Act of 1980, Chapter 190, *Florida Statutes*, as amended (the "Act") by Ordinance No. 04-34 duly enacted by the Board of County Commissioners of Osceola County, Florida, and the District is validly existing under the Constitution and laws of the State of Florida; and

**WHEREAS**, the District comprises approximately 1,148.90 gross acres (the "District Lands"); and

**WHEREAS**, pursuant to Resolution No. 2005-13, adopted by the Board of Supervisors of the District (the "Board") on October 12, 2004 (the "Bond Resolution"), as supplemented by Resolution No. 2005-30, adopted by the Board on June 7, 2005, the District authorized the issuance, sale and delivery of not to exceed \$85,000,000 in aggregate principal amount of its Westside Community Development District Special Assessment Revenue Bonds (the "Bonds"), issuable in one or more series from time to time; and

**WHEREAS**, on February 9, 2005, the District issued \$4,000,000 in aggregate principal amount of its Bond Anticipation Notes, Series 2005 (the "Series 2005 Notes") under and pursuant to the Master Trust Indenture (the "Master Indenture"), as supplemented by that certain First Supplemental Trust Indenture, each dated as of February 1, 2005, by and between the District and the Trustee (as successor trustee to SunTrust Bank); and

**WHEREAS**, on December 5, 2005, the District issued \$17,525,000 in aggregate principal amount of its Special Assessment Revenue Bonds, Series 2005 (the "Original Series 2005 Bonds"), under the terms of the Master Indenture, as supplemented by that certain Second Supplemental Trust Indenture dated as of December 1, 2005 (the "Original Second Supplemental Indenture" and, together with the Master Indenture, the "Original Series 2005 Indenture"), by and between the District and the Trustee; and

**WHEREAS**, the Original Series 2005 Bonds were issued to redeem the outstanding Series 2005 Notes and finance approximately \$9,800,000 of certain master infrastructure and improvements on District Lands (the "Series 2005 Project") included in the Westside Community Development District Engineer's Report for Phase 1 & Phase 2 prepared by Hanson, Walker & Associates, Inc., as revised November 10, 2005; and

**WHEREAS**, the Original Series 2005 Bonds were validated by the Circuit Court of the Ninth Judicial Circuit of the State of Florida in and for Osceola County, Florida in a final judgment

rendered on March 30, 2005, and the appeal period from such final judgment has expired with no appeal being taken; and

**WHEREAS**, pursuant to the Act, Chapter 170, Florida Statutes, and Resolution Nos. 2005-25, 2005-26, 2005-29, and 2006-05, the District levied and imposed certain non-ad valorem special assessments (the "Original Series 2005 Special Assessments") on certain developable real property on benefitted land within the District that would specially benefit from the facilities and services provided by the Series 2005 Project; and

**WHEREAS**, the Original Series 2005 Special Assessments are the primary source of payment for the Original Series 2005 Bonds and are assessed pursuant to the methodology as described in the First Supplemental Special Assessment Allocation Report Westside Community Development District Special Assessment Revenue Bonds, Series 2005, prepared by Rizzetta & Company, Inc., dated December 6, 2005 (the "2005 Methodology Report"); and

**WHEREAS**, due to the economic downturn and the District not receiving adequate revenue generated from payments of the Original Series 2005 Special Assessments, the Board adopted Resolution No. 2009-05, on July 7, 2009, declaring Events of Default under the Original Series 2005 Indenture with respect to delinquent payments of the Original Series 2005 Special Assessments on portions of the District Lands (the "Delinquent Lands"); and

**WHEREAS**, the Trustee, at the direction of the sole beneficial owner of the Original Series 2005 Bonds (the "Bondholder") created Westside CDD Holdings, Inc., a Florida corporation (the "SPE") as a special purpose entity to take title to and facilitate a repositioning of certain portions of the Delinquent Lands (the "Repositioned Land") for the benefit of the Bondholder; and

**WHEREAS**, contemporaneously with the creation of the SPE and the transfer of the Repositioned Land to the SPE, for the benefit of the Bondholder, the SPE also entered into a Management and Brokerage Agreement with Lerner Real Estate Advisors, Inc., and Lerner Real Estate Advisors Realty, Inc. (collectively, "Lerner") and the Trustee to manage and market the Repositioned Land; and

**WHEREAS**, as part of Lerner's duties, Lerner obtained and negotiated certain offers for the sale and purchase of portions of the Repositioned Land (the "Sales Transactions") encumbered by the Original Series 2005 Special Assessments; and

**WHEREAS**, the Repositioned Land subject to the Sales Transactions are performing and paying the Original Series 2005 Special Assessments, and are no longer expected to have delinquent Original Series 2005 Special Assessments (the "Performing Assets"); and

**WHEREAS**, there continues to be certain Delinquent Lands for which the Original Series 2005 Special Assessments remain delinquent (collectively, the "Non-Performing Assets"); and

**WHEREAS**, the District and the Bondholder have determined that it is in their respective best interests to divide a portion of the 2005 Trust Estate under the original Second Supplemental Trust Indenture (the "Original 2005 Trust Estate") into two additional separate and distinct Trust Estates and, in furtherance thereof, the District and the Trustee, acting at the direction of the

Bondholder, have determined to enter into this Amended and Restated Second Supplemental Trust Indenture in order to facilitate the bifurcation of the Original Series 2005 Bonds (the "Bifurcation") to properly align the Performing Assets and Non-Performing Assets with the Series 2005-1/2 Bonds as set forth in the [**Supplemental Assessment Allocation Report dated \_\_\_\_\_, 2019**], by Governmental Management Services, Inc. (the "Assessment Allocation Report"); and

**WHEREAS**, the District and the Bondholder have determined that the Bifurcation will, among other things, provide the opportunity for the orderly and continued development of the remaining developable land within the District; and

**WHEREAS**, the District and the Trustee, at the direction of the Bondholder, now seek to restructure the Original Series 2005 Bonds by (i) bifurcating them into the (a) Special Assessment Revenue Bonds, Series 2005-1 (the "Series 2005-1 Bonds"), secured by the Series 2005 Special Assessments levied on the Performing Assets (the "Series 2005-1 Special Assessments"), (b) Special Assessment Revenue Bonds, Series 2005-2 (the "Series 2005-2 Bonds" and, together with the Series 2005-1 Bonds, the "Series 2005-1/2 Bonds") secured by the Series 2005 Special Assessments levied on the Non-Performing Assets (the "Series 2005-2 Special Assessments" and, together with the Series 2005-1 Special Assessments, the "Series 2005-1/2 Special Assessments"), and (c) Special Assessment Revenue Bonds, Series 2005 which are to remain outstanding (the "Unexchanged Series 2005 Bonds") secured by the Original 2005 Trust Estate and (ii) cancelling the remaining Outstanding Original Series 2005 Bonds (the "Cancelled Series 2005 Bonds"); and

**WHEREAS**, as a result of the modifications and amendments made hereby, the Series 2005-1 Bonds shall be payable from and secured solely by the Series 2005-1 Special Assessments, which together with the Funds and Accounts established hereunder for the benefit of the Series 2005-1 Bonds will comprise the 2005-1 Trust Estate, which shall constitute a separate Trust Estate under the Master Indenture; and

**WHEREAS**, as a result of the modifications and amendments made hereby, the Series 2005-2 Bonds shall be payable from and secured solely by the Series 2005-2 Special Assessments, which together with the Funds and Accounts established hereunder for the benefit of the Series 2005-2 Bonds will comprise the 2005-2 Trust Estate, which shall constitute a separate Trust Estate under the Master Indenture; and

**WHEREAS**, the Unexchanged Series 2005 Bonds will remain outstanding and secured by the Original Series 2005 Special Assessments pursuant to the Original 2005 Indenture and the 2005 Methodology Report and it is expected that the Unexchanged Series 2005 Bonds will be redeemed and canceled in 2019 from the payment of past due and owing Original Series 2005 Special Assessments and/or sale proceeds from the sale of certain lands securing the Unexchanged Series 2005 Bonds; and

**WHEREAS**, the execution and delivery of the Series 2005-1 Bonds and of this Amended and Restated Second Supplemental Indenture have been duly authorized by the Board and all things necessary to make the Series 2005-1 Bonds, when executed by the District and authenticated by the Trustee, valid and binding legal obligations of the District and to make this Amended and Restated Second Supplemental Indenture a valid and binding agreement and, together with the

Master Indenture, a valid and binding lien on the 2005-1 Trust Estate in favor of the Series 2005-1 Bonds have been done; and

**WHEREAS**, the execution and delivery of the Series 2005-2 Bonds and of this Amended and Restated Second Supplemental Indenture have been duly authorized by the Board and all things necessary to make the Series 2005-2 Bonds, when executed by the District and authenticated by the Trustee, valid and binding legal obligations of the District and to make this Amended and Restated Second Supplemental Indenture a valid and binding agreement and, together with the Master Indenture, a valid and binding lien on the 2005-2 Trust Estate in favor of the Series 2005-2 Bonds have been done;

**NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS, THIS AMENDED AND RESTATED SECOND SUPPLEMENTAL TRUST INDENTURE WITNESSETH:**

That the District, in consideration of the premises, the acceptance by the Trustee of the trusts hereby created, the mutual covenants herein contained, the purchase and acceptance of the Series 2005-1 Bonds by the purchaser or purchasers thereof, and other good and valuable consideration, receipt of which is hereby acknowledged, and in order to further secure the payment of the principal and Redemption Price (as defined in the Master Indenture) of, and interest on, all Bonds (as defined in the Master Indenture) Outstanding (as defined in the Master Indenture) from time to time, according to their tenor and effect, and such other payments required to be made under the Master Indenture or hereunder, and to further secure the observance and performance by the District of all the covenants, expressed or implied in the Master Indenture, in this Amended and Restated Second Supplemental Indenture and in the Series 2005-1 Bonds: (a) has executed and delivered this Amended and Restated Second Supplemental Indenture and (b) does hereby, in confirmation of the Master Indenture, grant, bargain, sell, convey, transfer, assign and pledge unto the Trustee, and unto its successors in interest the trusts under the Master Indenture, and to them and their successors and assigns forever, all right, title and interest of the District, in, to and under, subject to the terms and conditions of the Master Indenture and the provisions of the Master Indenture pertaining to the application thereof for or to the purposes and on the terms set forth in the Master Indenture, the revenues derived by the District from the Series 2005-1 Special Assessments levied and imposed pursuant to the Assessment Resolution as the same may be amended from time to time (the "2005-1 Pledged Revenues") and the Funds and Accounts (except for the 2005-1 Rebate Account and the 2005-1/2 Costs of Issuance Account) established hereby (the "2005-1 Pledged Funds") which shall comprise a part of the Trust Estate securing only the Series 2005-1 Bonds, (the "2005-1 Trust Estate");

**AND**

That the District, in consideration of the premises, the acceptance by the Trustee of the trusts hereby created, the mutual covenants herein contained, the purchase and acceptance of the Series 2005-2 Bonds by the purchaser or purchasers thereof, and other good and valuable consideration, receipt of which is hereby acknowledged, and in order to further secure the payment of the principal and Redemption Price (as defined in the Master Indenture) of, and interest on, all Bonds (as defined in the Master Indenture) Outstanding (as defined in the Master Indenture) from time to time, according to their tenor and effect, and such other payments required to be made

under the Master Indenture or hereunder, and to further secure the observance and performance by the District of all the covenants, expressed or implied in the Master Indenture, in this Amended and Restated Second Supplemental Indenture and in the Series 2005-2 Bonds: (a) has executed and delivered this Amended and Restated Second Supplemental Indenture and (b) does hereby, in confirmation of the Master Indenture, grant, bargain, sell, convey, transfer, assign and pledge unto the Trustee, and unto its successors in interest the trusts under the Master Indenture, and to them and their successors and assigns forever, all right, title and interest of the District, in, to and under, subject to the terms and conditions of the Master Indenture and the provisions of the Master Indenture pertaining to the application thereof for or to the purposes and on the terms set forth in the Master Indenture, the revenues derived by the District from the Series 2005-2 Special Assessments levied and imposed pursuant to the Assessment Resolution as the same may be amended from time to time (the "2005-2 Pledged Revenues") and the Funds and Accounts (except for the 2005-2 Rebate Account and the 2005-1/2 Costs of Issuance Account) established hereby (the "2005-2 Pledged Funds") which shall comprise a part of the Trust Estate securing only the Series 2005-2 Bonds, (the "2005-2 Trust Estate");

**TO HAVE AND TO HOLD** all the same by the Master Indenture granted, bargained, sold, conveyed, transferred, assigned and pledged, or agreed or intended so to be, to the Trustee and its successors in trust and to it and its assigns forever;

**IN TRUST NEVERTHELESS**, except as in each such case may otherwise be provided in the Master Indenture, (i) in the case of the Series 2005-1 Bonds, upon the terms and trusts in the Master Indenture set forth for the equal and proportionate benefit, security and protection of all and singular the present and future Owners of the Series 2005-1 Bonds issued or to be issued under and secured by the Series 2005-1 Trust Estate under this Amended and Restated Second Supplemental Indenture, without preference, priority or distinction as to lien or otherwise, of any Series 2005-1 Bond over any other Series 2005-1 Bond by reason of priority in their issue, sale or execution, **and** (ii) in the case of the Series 2005-2 Bonds, upon the terms and trusts in the Master Indenture set forth for the equal and proportionate benefit, security and protection of all and singular the present and future Owners of the Series 2005-2 Bonds issued or to be issued under and secured by the Series 2005-2 Trust Estate under this Amended and Restated Second Supplemental Indenture, without preference, priority or distinction as to lien or otherwise, of any Series 2005-2 Bond over any other Series 2005-2 Bond by reason of priority in their issue, sale or execution;

**PROVIDED HOWEVER**, that if the District, its successors or assigns, shall well and duly pay, or cause to be paid, or make due provision for the payment of the principal and Redemption Price of the Series 2005-1/2 Bonds or any Series 2005-1/2 Bond secured and Outstanding under this Amended and Restated Second Supplemental Indenture and the interest due or to become due thereon, at the times and in the manner mentioned in the Series 2005-1/2 Bonds and this Amended and Restated Second Supplemental Indenture, according to the true intent and meaning thereof, and shall well and truly keep, perform and observe all the covenants and conditions pursuant to the terms of the Master Indenture and this Amended and Restated Second Supplemental Indenture to be kept, performed and observed by it, and shall pay or cause to be paid to the Trustee all sums of money due or to become due to it in accordance with the terms and provision of the Master Indenture and this Amended and Restated Second Supplemental Indenture, then upon such final payments, this Amended and Restated Second Supplemental Indenture and

the rights hereby granted shall cease and terminate, with respect to all Series 2005-1/2 Bonds or any Series 2005-1/2 Bond of a particular maturity, otherwise this Amended and Restated Second Supplemental Indenture shall remain in full force and effect;

**THIS AMENDED AND RESTATED SECOND SUPPLEMENTAL INDENTURE FURTHER WITNESSETH**, and it is expressly declared, that all Series 2005-1/2 Bonds issued and secured hereunder are to be issued, authenticated and delivered and all of the rights and property pledged to the payment thereof are to be dealt with and disposed of under, upon and subject to the terms, conditions, stipulations, covenants, agreements, trusts, uses and purposes as in the Master Indenture (except as amended directly or by implication by this Amended and Restated Second Supplemental Indenture), including this Amended and Restated Second Supplemental Indenture, expressed, and the District has agreed and covenanted, and does hereby agree and covenant, with the Trustee and with the respective Owners, from time to time, of the Series 2005-1/2 Bonds, as follows:

## **ARTICLE I DEFINITIONS**

### **Section 101 Definitions.**

All terms used herein that are defined in the recitals hereto are used with the same meaning herein unless the context clearly requires otherwise. All terms used herein that are defined in the Master Indenture are used with the same meaning herein (including the use of such terms in the recitals hereto and the granting clauses hereof) unless (i) expressly given a different meaning herein or (ii) the context clearly requires otherwise. In addition, unless the context clearly requires otherwise, the following terms used herein shall have the following meanings:

**"Amended and Restated Second Supplemental Trust Indenture"** shall mean this Amended and Restated Second Supplemental Trust Indenture dated as of April 1, 2019, by and between the District and the Trustee.

**"Assessment Interest"** shall mean the interest on Series 2005-1/2 Special Assessments received by the District which is pledged to the Series 2005-1/2 Bonds, other than Delinquent Assessment Interest.

**"Assessment Principal"** shall mean the principal amount of Series 2005-1/2 Special Assessments received by the District which are pledged to the Series 2005-1/2 Bonds, other than Delinquent Assessment Principal and Prepayment Principal.

**"Assessment Proceedings"** shall mean the proceedings of the District with respect to the establishment, levy and collection of the Series 2005-1/2 Special Assessments, and any supplemental proceedings undertaken by the District with respect to the Series 2005-1/2 Special Assessments.

**"Beneficial Owner"** shall mean the owners from time to time of the Series 2005-1/2 Bonds for federal income tax purposes.

**"Bond Depository"** shall mean the securities depository existing from time to time under Section 201 hereof.

**"Bond Participants"** shall mean those broker-dealers, banks and other financial institutions from time to time for which the Bond Depository holds Series 2005-1/2 Bonds as securities depository.

**"Continuing Disclosure Agreement"** means that certain Continuing Disclosure Agreement dated the date of issuance and delivery of the Series 2005-1/2 Bonds, among the District, each obligated person named therein, and the dissemination agent named therein, as originally executed and as it may be amended from time to time in accordance with the terms thereof.

**"Delinquent Assessment Interest"** shall mean Assessment Interest deposited with the Trustee after the date on which such Assessment Interest has become due and payable.

**"Delinquent Assessment Principal"** shall mean Assessment Principal deposited with the Trustee after the date on which such Assessment Principal has become due and payable.

**"DTC"** shall mean The Depository Trust Company, New York, New York, and its successors and assigns.

**"Interest Payment Date"** shall mean each May 1 and November 1, commencing May 1, 2019.

**"Investment Grade Rating"** shall mean either a rating on the 2005 Bonds of "BBB-" or higher by S&P or a rating on the 2005 Bonds of "Baa3" or higher by Moody's or a rating of "BBB-" or higher by Fitch Ratings, Inc.

**"2005 Investment Obligations"** shall mean those obligations described under the definition of "Investment Obligations" in the Master Indenture as well as (i) short term United States government bond funds, (ii) bonds, notes and other debt obligations of any corporation organized under the laws of the United States, any state or organized territory of the United States or the District of Columbia, if such obligations are rated in one of the three highest ratings by both Moody's and S&P or in one of the two highest categories by either S&P or Moody's and (iii) investment agreements with a bank, insurance company or other financial institution, or the subsidiary of a bank, insurance company or other financial institution if the parent guarantees the investment agreement, which bank, insurance company, financial institution or parent has an unsecured, uninsured and unguaranteed obligation (or claims-paying ability) rated in the highest short-term rating category by Moody's or S&P (if the term of such agreement does not exceed 365 days), or has an unsecured, uninsured and unguaranteed obligation (or claims-paying ability; rated in one of the three highest rating categories by Moody's or S&P (provided that the term of such agreement is not less than 366 days nor more than twenty-four (24) months) or has an unsecured, uninsured and unguaranteed obligation (or claims paying ability) rated in one of the two highest rating categories by Moody's or S&P (if the term of such agreement is more than twenty-four (24) months) or is the lead bank of a parent bank holding company with an uninsured, unsecured and unguaranteed obligation of the aforesaid ratings, provided:

(A) interest is paid at least semiannually at a fixed rate (subject to adjustments for yield restrictions required by the Code) during the entire term of the agreement, consistent with the Interest Payment Dates;

(B) moneys invested thereunder may be withdrawn without penalty, premium, or charge upon not more than two days' notice unless otherwise specified in a Supplemental Indenture;

(C) the same guaranteed interest rate will be paid on any future deposits made to restore the account to its required amount; and

(D) the Trustee receives an opinion of counsel that such agreement is an enforceable obligation of such insurance company, bank, financial institution or parent.

"*Nominee*" shall mean the nominee of the Bond Depository, which may be the Bond Depository, as determined from time to time pursuant to this Amended and Restated Second Supplemental Indenture.

"*Prepayment Principal*" shall mean the excess amount of Assessment Principal received by the District over the Assessment Principal then due, but shall not include Delinquent Assessment Principal. Prepayment Principal shall not include the proceeds of any refunding bonds.

"*Series 2005-1/2 Special Assessments*" shall mean the special assessments designated as pledged to secure the Series 2005-1/2 Bonds in the Assessment Proceedings.

"*2005-1 Reserve Account Requirement*" shall be the amount equal to 50% of the Maximum Annual Debt Service Requirements for the Series 2005-1 Bonds as calculated from time to time.

"*2005-2 Reserve Account Requirement*" shall be the amount equal to 100% of annual debt assessments for the Series 2005-2 Bonds as calculated from time to time.

## ARTICLE II

### AUTHORIZATION, ISSUANCE AND PROVISIONS OF THE SERIES 2005-1/2 BONDS

#### Section 201 Authorization of Series 2005-1/2 Bonds; Book-Entry Only Form.

The Original Series 2005 Bonds were initially authorized to be issued in one series in the aggregate principal amount of \$17,525,000. In accordance with the provisions of this Amended and Restated Second Supplemental Trust Indenture, a portion of the Original Series 2005 Bonds shall be bifurcated into three Series comprised of (i) \$6,945,000 original aggregate principal amount of Westside Community Development District Special Assessment Bonds, Series 2005-1 (the "Series 2005-1 Bonds"), which shall be secured by the Series 2005-1 Trust Estate, (ii) \$2,285,000 original aggregate principal amount of Westside Community Development District Special Assessment Bonds, Series 2005-2 (the "Series 2005-2 Bonds" and, together, with the Series 2005-1 Bonds, the "Series 2005-1/2 Bonds"), which shall be secured by the Series 2005-2

Trust Estate and (iii) \$500,000 of Westside Community Development District Special Assessment Bonds, Series 2005 (the "Unexchanged Series 2005 Bonds") which shall be secured by the Original 2005 Trust Estate. The Original Series 2005 Bonds remaining Outstanding after the bifurcation of the Original Series 2005 Bonds into the Series 2005-1/2 Bonds and the Unexchanged Series 2005 Bonds, shall be cancelled (the "Cancelled Series 2005 Bonds"). Each Series of the Series 2005-1/2 Bonds shall be substantially in the form set forth as **Exhibit A** hereto. Each Series 2005-1 Bond shall bear the designation "2005-1-R" and numbered consecutively from 1 upwards. Each Series 2005-2 Bond shall bear the designation "2005-2-R" and numbered consecutively from 1 upwards.

The Series 2005-1/2 Bonds shall be initially issued in the form of a separate single certificated fully registered Series 2005-1/2 Bond for each maturity of each Series of 2005-1/2 Bonds. Upon initial issuance, the ownership of such Series 2005-1/2 Bond shall be registered in the registration books kept by the Bond Registrar in the name of Cede & Co., as Nominee of The Depository Trust Company, New York, New York ("DTC"), the initial Bond Depository. Except as provided in this Section 201, all of the Outstanding Series 2005-1/2 Bonds shall be registered in the registration books kept by the Bond Registrar in the name of Cede & Co., as Nominee of DTC.

With respect to Series 2005-1/2 Bonds registered in the registration books kept by the Bond Registrar in the name of Cede & Co., as Nominee of DTC, the District, the Trustee, the Bond Registrar and the Paying Agent shall have no responsibility or obligation to any such Bond Participant or to any Beneficial Owner. Without limiting the immediately preceding sentence, the District, the Trustee, the Bond Registrar and the Paying Agent shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any Bond Participant with respect to any ownership interest in the Series 2005-1/2 Bonds, (ii) the delivery to any Bond Participant or any other person other than an Owner, as shown in the registration books kept by the Bond Registrar, of any notice with respect to the Series 2005-1/2 Bonds, including any notice of redemption, or (iii) the payment to any Bond Participant or any other person, other than an Owner, as shown in the registration books kept by the Bond Registrar, of any amount with respect to principal of, premium, if any, or interest on the Series 2005-1/2 Bonds. The District, the Trustee, the Bond Registrar and the Paying Agent may treat and consider the person in whose name each Series 2005-1/2 Bond is registered in the registration books kept by the Bond Registrar as the absolute owner of such Series 2005-1/2 Bond for the purpose of payment of principal, premium and interest with respect to such Series 2005-1/2 Bond, for the purpose of giving notices of redemption and other matters with respect to such Series 2005-1/2 Bond, for the purpose of registering transfers with respect to such Series 2005-1/2 Bond, and for all other purposes whatsoever. The Paying Agent shall pay all principal of, premium, if any, and interest on the Series 2005-1/2 Bonds only to or upon the order of the respective Owners, as shown in the registration books kept by the Bond Registrar, or their respective attorneys duly authorized in writing, as provided herein and all such payment shall be valid and effective to fully satisfy and discharge the District's obligations with respect to payment of principal of, premium, if any, and interest on the Series 2005-1/2 Bonds to the extent of the sum or sums so paid. No person other than an Owner, as shown in the registration books kept by the Bond Registrar, shall receive a certificated Series 2005-1/2 Bond evidencing the obligation of the District to make payments of principal, premium, if any, and interest pursuant to the provisions hereof. Upon delivery by DTC to the District of written notice to the effect that DTC has determined to substitute a new Nominee

in place of Cede & Co., and subject to the provisions therein with respect to Record Dates, the words "Cede & Co." in this Amended and Restated Second Supplemental Indenture shall refer to such new Nominee of DTC; and upon receipt of such a notice the District shall promptly deliver a copy of the same to the Trustee, Bond Registrar and the Paying Agent.

Upon receipt by the Trustee or the District of written notice from DTC: (i) confirming that DTC has in accordance with the agreement between DTC and the District received written notice from the District to the effect that a continuation of the requirement that all of the Outstanding Series 2005-1/2 Bonds be registered in the registration books kept by the Bond Registrar in the name of Cede & Co., as Nominee of DTC, is not in the best interest of the Beneficial Owners of the Series 2005-1/2 Bonds or (ii) to the effect that DTC is unable or unwilling to discharge its responsibilities and no substitute Bond Depository willing to undertake the functions of DTC hereunder can be found which is willing and able to undertake such functions upon reasonable and customary terms, the Series 2005-1/2 Bonds shall no longer be restricted to being registered in the registration books kept by the Bond Registrar in the name of Cede & Co., as nominee of DTC, but may be registered in whatever name or names the Beneficial Owners shall designate, in accordance with the provisions hereof.

**Section 202 Terms of Series 2005-1/2 Bonds.**

Each Series of Series 2005-1/2 Bond shall be issued as one (1) Term Bond, which Term Bond shall bear interest at the fixed interest rate per annum and shall mature in the amount and on the date set forth below:

	<b>Principal Amount</b>	<b>Interest Rate</b>	<b>Maturity</b>
Series 2005-1	\$6,945,000	5.650%	May 1, 2037
Series 2005-2	\$2,285,000	5.650%	May 1, 2037

**Section 203 Dating; Interest Accrual.**

Each Series 2005-1/2 Bond shall be dated as of its date of delivery. Each Series 2005-1/2 Bond shall also bear its date of authentication. Each Series 2005-1/2 Bond shall bear interest from the Interest Payment Date to which interest has been paid next preceding the date of its authentication, unless the date of its authentication: (i) is an Interest Payment Date to which interest on such Series 2005-1/2 Bond has been paid, in which event such Series 2005-1/2 Bond shall bear interest from its date of authentication; or (ii) is prior to the first Interest Payment Date for the Series 2005-1/2 Bonds, in which event such 2005 Bond shall bear interest from its date. Interest on the Series 2005-1/2 Bonds shall be due and payable on each May 1 and November 1, commencing May 1, 2019, and shall be computed on the basis of a 360-day year of twelve 30-day months.

**Section 204 Denomination.**

Each Series of Series 2005-1/2 Bonds shall be issued in Authorized Denominations. Delivery of Series 2005-1/2 Bonds to the initial purchaser thereof shall be in denominations of \$100,000 or integral multiples of \$5,000 in excess thereof.

**Section 205 Paying Agent.**

The District appoints the Trustee as Paying Agent for the Series 2005-1/2 Bonds.

**Section 206 Bond Registrar.**

The District appoints the Trustee as Bond Registrar for the Series 2005-1/2 Bonds.

**Section 207 Conditions Precedent to Bifurcation of Original Series 2005 Bonds.**

In addition to complying with the requirements set forth in the Master Indenture in connection with the bifurcation of the Original Series 2005 Bonds, all of the Series 2005-1/2 Bonds shall be executed by the District for delivery to the Trustee and thereupon shall be authenticated by the Trustee and delivered to the District or upon its order, but only upon the further receipt by the Trustee of:

- (a) Certified copies of the Assessment Proceedings;
- (b) Executed originals of the Master Indenture and this Amended and Restated Second Supplemental Indenture (collectively, the "Amended and Restated Indenture");
- (c) A Bond Counsel opinion substantially to the effect that: (i) the Amended and Restated Indenture has been duly authorized and executed by the District and constitutes a valid and binding obligation of the District; (ii) the Series 2005-1/2 Bonds have been duly authorized, executed and delivered by the District and are valid and binding special obligations of the District, payable solely from the sources provided therefor in the Amended and Restated Indenture; (iii) the interest on the Series 2005-1/2 Bonds is excludable from gross income for federal income tax purposes; and (iv) the Series 2005-1/2 Bonds and the interest paid thereon are exempt from all taxes imposed by the State of Florida except as to estate taxes and taxes imposed by Chapter 220, Florida Statutes on corporations and other entities, as defined therein.
- (d) An opinion of Counsel to the District substantially to the effect that (i) the District has been duly established and validly exists as a community development district under the Act, (ii) all proceedings undertaken by the District with respect to the Series 2005-1/2 Special Assessments have been in accordance with Florida law (iii) the District has taken all action necessary to levy and impose the Series 2005-1/2 Special Assessments, and (iv) the Series 2005-1/2 Special Assessments are legal, valid and binding liens upon the property against which such Series 2005-1/2 Special Assessments are made, coequal with the lien of all state, county, district and municipal taxes, superior in dignity to all other liens, titles and claims, until paid;

(e) A certificate of an Authorized Officer to the effect that, upon the authentication and delivery of the Series 2005-1/2 Bonds, the District will not be in default in the performance of the terms and provisions of the Master Indenture or this Amended and Restated Second Supplemental Indenture;

(f) An Engineers' Certificate or Engineers' Certificates certifying as to the accuracy of the information set forth in the District Engineer's Report regarding the Series 2005 Project; and

(g) A certified copy of the final judgment of validation in respect of the Original Series 2005 Bonds together with a certificate of no appeal.

#### **Section 208 Continuing Disclosure.**

The District hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Agreement. Notwithstanding any other provisions of the Amended and Restated Indenture, failure of the District to comply with the Continuing Disclosure Agreement shall not be considered an Event of Default; however, the Trustee may and, at the request of any Participating Underwriter (as defined in Rule 15c2-12 of the Securities and Exchange Commission) or the Holders of at least 25% aggregate principal amount of Outstanding Series 2005-1/2 Bonds, and receipt of indemnity satisfactory to the Trustee or any such Bondholder may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this Section.

### **ARTICLE III REDEMPTION OF SERIES 2005-1/2 BONDS AND THE UNEXCHANGED SERIES 2005 BONDS**

Each Series of Series 2005-1/2 Bonds are subject to redemption prior to maturity as provided in the form thereof set forth as **Exhibit A** to this Amended and Restated Second Supplemental Indenture. Each Series of Series 2005-1/2 Bonds may be purchased as provided in Section 506(ii) of the Master Indenture.

### **ARTICLE IV ESTABLISHMENT OF ACCOUNTS AND OPERATION THEREOF; TRANSFER OF FUNDS**

#### **Section 401 Establishment of Accounts.**

(a) The Funds and Accounts established under the Original Second Supplemental Indenture, including the Deferred Costs Subaccount within the 2005 Acquisition and Construction Account, shall remain open for the benefit of the Unexchanged Series 2005 Bonds while the Unexchanged Series 2005 Bonds remain outstanding, however, a portion of the amounts on deposit therein shall be transferred into the Funds and Accounts established hereby in accordance with Section 402 hereof for the benefit of the Series 2005-1/2 Bonds. Upon maturity or cancellation of the Unexchanged Series 2005 Bonds, such Funds and Accounts established

pursuant to the Original Second Supplemental Indenture with the exception of the 2005 Acquisition and Construction Account and the 2005 Rebate Account shall be closed.

(b) There are hereby established within the Debt Service Fund held by the Trustee: (i) a 2005 Debt Service Account and therein a 2005-1 Sinking Fund Account, a 2005-2 Sinking Fund Account, a 2005-1 Principal Account, a 2005-2 Principal Account, a 2005-1 Interest Account, a 2005-2 Interest Account; and (ii) a 2005 Redemption Account, and, therein a 2005-1 Prepayment Subaccount, and a 2005-2 Prepayment Subaccount.

(c) There are hereby established within the Reserve Fund held by the Trustee: (i) a 2005-1 Reserve Account, which account shall be held for the benefit of all of the Series 2005-1 Bonds without distinction among Series 2005-1 Bonds and without privilege or priority of one Series 2005-1 Bond over another; and (ii) a 2005-2 Reserve Account, which account shall be held for the benefit of all of the Series 2005-2 Bonds without distinction among Series 2005-2 Bonds and without privilege or priority of one Series 2005-2 Bond over another; and

(d) There is hereby established within the Revenue Fund held by the Trustee a 2005-1 Revenue Account and a 2005-2 Revenue Account.

(e) There is hereby established within the Acquisition and Construction Fund held by the Trustee a 2005-1/2 Costs of Issuance Account.

#### **Section 402 Transfer of Funds.**

The amounts on deposit in the Funds and Accounts held under the Original Second Supplemental Indenture prior to the amendment and restatement thereof shall be transferred into the Funds and Accounts established hereby or otherwise applied as set forth below:

(a) \$366,609.00 on deposit in the 2005 Revenue Account shall be transferred to the 2005-1 Revenue Account;

(b) \$87,500.00 on deposit in the 2005 Revenue Account shall be transferred to the 2005-1/2 Costs of Issuance Account;

(c) \$304,939.00 on deposit in the 2005 Reserve Account shall be transferred to the 2005-1 Reserve Account;

(d) \$200,684.00 on deposit in the 2005 Reserve Account shall be transferred to the 2005-2 Reserve Account; and

(e) All other funds shall remain in their respective Funds and Accounts pursuant to the Original Second Supplemental Indenture.

#### **Section 403 2005-1/2 Costs of Issuance Account.**

Amounts on deposit in the 2005-1/2 Costs of Issuance Account shall be applied by the Trustee to pay the costs of issuance relating to the bifurcation of the Original Series 2005 Bonds. At the written direction of an Authorized Officer delivered no sooner than one hundred and

eighty (180) days from the date of initial delivery of the Series 2005-1 Bonds, any amounts deposited in the 2005-1/2 Costs of Issuance Account which are not needed to pay such costs shall be transferred over and deposited into the 2005-1 Interest Account and the 2005-2 Interest Account on a pro-rata basis and used to pay interest coming due on the Series 2005-1/2 Bonds.

**Section 404 2005 Reserve Accounts.**

(a) Amounts on deposit in the 2005-1 Reserve Account, except as provided elsewhere in this section shall be used only for the purpose of making payments into the 2005-1 Interest Account and the 2005-1 Sinking Fund Account to pay the Series 2005-1 Bonds, without distinction among Series 2005-1 Bonds and without privilege or priority of one Series 2005-1 Bond over another, when due when the moneys on deposit in such Accounts and available therefor are insufficient.

Anything herein or in the Master Indenture to the contrary notwithstanding, simultaneously with deposit by the Trustee of Prepayment Principal into the Prepayment Subaccount, the Trustee is hereby authorized and directed to recalculate the 2005-1 Reserve Account Requirement and to transfer any resulting excess on deposit in the 2005-1 Reserve Account into the Prepayment Subaccount to be used for the extraordinary mandatory redemption of Series 2005-1 Bonds as provided for therein.

All earnings on investments in the 2005-1 Reserve Account shall, provided no deficiency exists in the 2005-1 Reserve Account, be deposited to the 2005-1 Revenue Account. To the extent a deficiency exists in the 2005-1 Reserve Account, investment earnings in such account shall remain in that account. Such Accounts shall consist only of cash and 2005 Investment Obligations.

Notwithstanding the foregoing, on the earliest date on which there is on deposit in the 2005-1 Reserve Account, sufficient monies, taking into account other monies available therefor, to pay and redeem all of the Outstanding Series 2005-1 Bonds, together with accrued interest and redemption premium, if any, on such Series 2005-1 Bonds to the earliest date of redemption, then the Trustee shall use the amount on deposit in the 2005-1 Reserve Account to pay and redeem all of the Outstanding Series 2005-1 Bonds on the earliest such date.

(b) Amounts on deposit in the 2005-2 Reserve Account, except as provided elsewhere in this section shall be used only for the purpose of making payments into the 2005-2 Interest Account and the 2005-2 Sinking Fund Account to pay the Series 2005-2 Bonds, without distinction as to Series 2005-2 Bonds and without privilege or priority of one Series 2005-2 Bond over another, when due when the moneys on deposit in such Accounts and available therefor are insufficient.

Anything herein or in the Master Indenture to the contrary notwithstanding, simultaneously with deposit by the Trustee of Prepayment Principal into the Prepayment Subaccount, the Trustee is hereby authorized and directed to recalculate the 2005-2 Reserve Account Requirement and to transfer any resulting excess on deposit in the 2005-2 Reserve Account into the Prepayment Subaccount to be used for the extraordinary mandatory redemption of Series 2005-2 Bonds as provided for therein.

All earnings on investments in the 2005-2 Reserve Account shall, provided no deficiency exists in the 2005-2 Reserve Account, be deposited to the 2005-2 Revenue Account. To the extent a deficiency exists in the 2005-2 Reserve Account, investment earnings in such account shall remain in that account. Such Accounts shall consist only of cash and 2005 Investment Obligations.

Notwithstanding the foregoing, on the earliest date on which there is on deposit in the 2005-2 Reserve Account, sufficient monies, taking into account other monies available therefor, to pay and redeem all of the Outstanding Series 2005-2 Bonds, together with accrued interest and redemption premium, if any, on such Series 2005-2 Bonds to the earliest date of redemption, then the Trustee shall use the amount on deposit in the 2005-2 Reserve Account to pay and redeem all of the Outstanding Series 2005-2 Bonds on the earliest such date.

**Section 405 Application of Prepayment Principal.**

(a) All 2005-1 Prepayment Principal shall upon receipt by the Trustee be deposited to the 2005-1 Prepayment Subaccount of the 2005 Redemption Account. At the time the District deposits Prepayment Principal with the Trustee it shall notify the Trustee in writing as to the amount of Prepayment Principal. Amounts on deposit in the 2005-1 Prepayment Subaccount shall be applied to the redemption of the Series 2005-1 Bonds in the manner provided in Section 505(v) of the Master Indenture and as provided for the extraordinary mandatory redemption of the Series 2005-1 Bonds in **Exhibit A** hereto.

(b) All 2005-2 Prepayment Principal shall upon receipt by the Trustee be deposited to the 2005-2 Prepayment Subaccount of the 2005 Redemption Account. At the time the District deposits Prepayment Principal with the Trustee it shall notify the Trustee in writing as to the amount of Prepayment Principal. Amounts on deposit in the 2005-2 Prepayment Subaccount shall be applied to the redemption of the Series 2005-2 Bonds in the manner provided in Section 505(v) of the Master Indenture and as provided for the extraordinary mandatory redemption of the Series 2005-2 Bonds in **Exhibit A**.

**Section 406 Tax Covenants and Rebate Accounts.**

The District shall comply with the Tax Regulatory Covenants (including deposits to and payments from the 2005-1 Rebate Account and 2005-2 Rebate Account) included as part of the closing transcript for the Series 2005-1/2 Bonds, as amended and supplemented from time to time in accordance with their terms.

**Section 407 Establishment of 2005-1 Revenue Account and the 2005-2 Revenue Account in Revenue Fund; Application of Revenues and Investment Earnings.**

(a) The Trustee shall, except as provided below or otherwise provided herein, deposit the 2005-1 Pledged Revenues to the 2005-1 Revenue Account and any other amounts or payments specifically designated by the District pursuant to a written direction or by a Supplemental Indenture for said purpose. The 2005-1 Revenue Account shall be held by the Trustee separate and apart from all other Funds and Accounts held under this Amended and Restated Second Supplemental Indenture and from all other moneys of the Trustee. Amounts on deposit in the 2005-1 Revenue Account, 2005-1 Interest Account, 2005-1 Sinking Fund Account, 2005-1

Redemption Account, and 2005-1 Reserve Account shall be used as provided in Section 505 of the Master Indenture except as otherwise provided herein.

(b) The Trustee shall, except as provided below or otherwise provided herein, deposit the 2005-2 Pledged Revenues to the 2005-2 Revenue Account and any other amounts or payments specifically designated by the District pursuant to a written direction or by a Supplemental Indenture for said purpose. The 2005-2 Revenue Account shall be held by the Trustee separate and apart from all other Funds and Accounts held under this Amended and Restated Second Supplemental Indenture and from all other moneys of the Trustee. Amounts on deposit in the 2005-2 Revenue Account, 2005-2 Interest Account, 2005-2 Sinking Fund Account, 2005-2 Redemption Account, and 2005-2 Reserve Account shall be used as provided in Section 505 of the Master Indenture except as otherwise provided herein.

(c) Immediately upon receipt the District shall deposit the revenues from the Series 2005-1/2 Special Assessments including the interest thereon with the Trustee together with a written accounting setting forth the amounts of such Series 2005-1/2 Special Assessments in the following categories which shall be deposited by the Trustee into the Funds and Accounts established hereunder as follows:

(i) 2005-1 Assessment Interest, which shall be deposited into the 2005-1 Interest Account;

(ii) 2005-2 Assessment Interest, which shall be deposited into the 2005-2 Interest Account;

(iii) 2005-1 Assessment Principal, which shall be deposited into the 2005-1 Sinking Fund Account;

(iv) 2005-2 Assessment Principal, which shall be deposited into the 2005-2 Sinking Fund Account;

(v) 2005-1 Prepayment Principal, which shall be deposited into the 2005-1 Prepayment Subaccount in the 2005 Redemption Account;

(vi) 2005-2 Prepayment Principal, which shall be deposited into the 2005-2 Prepayment Subaccount in the 2005 Redemption Account;

(vii) 2005-1 Delinquent Assessment Principal shall first be applied to restore the amount of any withdrawal, from the 2005-1 Reserve Account to pay the principal of Series 2005-1 Bonds to the extent that less than the 2005-1 Reserve Account Requirement is on deposit in the 2005-1 Reserve Account, and, the balance, if any, shall be deposited into the 2005-1 Sinking Fund Account;

(viii) 2005-2 Delinquent Assessment Principal shall first be applied to restore the amount of any withdrawal, from the 2005-2 Reserve Account to pay the principal of Series 2005-2 Bonds to the extent that less than the 2005-2 Reserve Account Requirement is on deposit in the 2005-2 Reserve Account, and, the balance, if any, shall be deposited into the 2005-2 Sinking Fund Account;

(ix) 2005-1 Delinquent Assessment Interest, shall first be applied to restore the amount of any withdrawal from the 2005-1 Reserve Account to pay the interest on Series 2005-1 Bonds to the extent that less than the 2005-1 Reserve Account Requirement is on deposit in such 2005-1 Reserve Account, and, the balance, if any, deposited into the 2005-1 Interest Account;

(x) 2005-2 Delinquent Assessment Interest, shall first be applied to restore the amount of any withdrawal from the 2005-2 Reserve Account to pay the interest on Series 2005-2 Bonds to the extent that less than the 2005-2 Reserve Account Requirements is on deposit in such 2005-2 Reserve Account, and, the balance if any, deposited into the 2005-2 Interest Account;

(xi) the balance of funds related to the Series 2005-1 Bonds shall be deposited in the 2005-1 Revenue Account; and

(xii) the balance of funds related to the Series 2005-2 Bonds shall be deposited in the 2005-2 Revenue Account.

(d) On each March 15 and September 15 (or if such March 15 or September 15 not a Business Day, on the Business Day next preceding such day), the Trustee shall determine the amount on deposit in the 2005-1 Prepayment Subaccount of the 2005 Redemption Account, and, if the balance therein is greater than zero, shall transfer, but only after determining that following such transfer sufficient amounts will remain on deposit in the 2005-1 Revenue Account to make the transfers required by (d) below, from the 2005-1 Revenue Account for deposit into such 2005-1 Prepayment Subaccount, an amount sufficient to increase the amount on deposit therein to the next integral multiple of \$5,000, and, shall thereupon give notice and cause the extraordinary mandatory redemption of Series 2005-1 Bonds on the next succeeding Redemption Date in the maximum aggregate principal amount for which moneys are then on deposit in such 2005-1 Prepayment Subaccount in accordance with the provisions for extraordinary redemption of Series 2005-1 Bonds as set forth in **Exhibit A** hereto, and Article III of the Master Indenture.

(e) On each March 15 and September 15 (or if such March 15 or September 15 not a Business Day, on the Business Day next preceding such day), the Trustee shall determine the amount on deposit in the 2005-2 Prepayment Subaccount of the 2005 Redemption Account, and, if the balance therein is greater than zero, shall transfer, but only after determining that following such transfer sufficient amounts will remain on deposit in the 2005-2 Revenue Account to make the transfers required by (d) below, from the 2005-2 Revenue Account for deposit into such 2005-2 Prepayment Subaccount, an amount sufficient to increase the amount on deposit therein to the next integral multiple of \$5,000, and, shall thereupon give notice and cause the extraordinary mandatory redemption of Series 2005-2 Bonds on the next succeeding Redemption Date in the maximum aggregate principal amount for which moneys are then on deposit in such 2005-2 Prepayment Subaccount in accordance with the provisions for extraordinary redemption of Series 2005-2 Bonds as set forth in **Exhibit A** hereto, and Article III of the Master Indenture.

(f) On each May 1 and November 1 (or if such May 1 or November 1 is not a Business Day, on the Business Day preceding such date), the Trustee shall transfer from amounts on deposit in the 2005-1 Revenue Account to the Funds and Accounts designated below, the following amounts in the following order of priority and apply such amounts as provided in Section 505 of the Master Indenture and the provisions hereof:

FIRST, to the 2005-1 Interest Account of the Debt Service Fund, an amount equal to the amount of interest payable on all Series 2005-1 Bonds then Outstanding on such May 1 or November 1, less any amount already on deposit in the 2005-1 Interest Account not previously credited;

SECOND, to the 2005-1 Sinking Fund Account an amount equal to the Amortization Installments or principal of Series 2005-1 Bonds due on such May 1, less any amounts already on deposit in such Accounts not previously credited;

THIRD, to the 2005-1 Reserve Account, the amount, if any, which is necessary to make the amount on deposit therein equal to the then 2005-1 Reserve Account Requirement; and

FOURTH, the balance shall be retained in the 2005-1 Revenue Account.

(g) On each May 1 and November 1 (or if such May 1 or November 1 is not a Business Day, on the Business Day preceding such date), the Trustee shall transfer from amounts on deposit in the 2005-2 Revenue Account to the Funds and Accounts designated below, the following amounts in the following order of priority and apply such amounts as provided in Section 505 of the Master Indenture and the provisions hereof:

FIRST, to the 2005-2 Interest Account of the Debt Service Fund, an amount equal to the amount of interest payable on all Series 2005-2 Bonds then Outstanding on such May 1 or November 1, less any amount already on deposit in the 2005-2 Interest Account not previously credited;

SECOND, to the 2005-2 Sinking Fund Account an amount equal to the Amortization Installments or principal of Series 2005-2 Bonds due on such May 1, less any amounts already on deposit in such Accounts not previously credited;

THIRD, to the 2005-2 Reserve Account, the amount, if any, which is necessary to make the amount on deposit therein equal to the then 2005-2 Reserve Account Requirement; and

FOURTH, the balance shall be retained in the 2005-2 Revenue Account.

(h) On any date required by the Tax Regulatory Covenants, the District shall give the Trustee written direction, and the Trustee shall, transfer from the 2005-1 Revenue Account to the 2005-1 Rebate Account established for the Series 2005-1 Bonds in the Rebate Fund in accordance with the Master Indenture and the Tax Regulatory Covenants, the amount due and owing to the United States, which amount shall be paid, to the United States, when due, in accordance with such Tax Regulatory Covenants. To the extent insufficient moneys are on deposit in the 2005-1 Revenue Account to make the transfer provided for in the immediately preceding sentence the District shall deposit with the Trustee from available moneys of the District the amount of any such insufficiency.

(i) On any date required by the Tax Regulatory Covenants, the District shall give the Trustee written direction, and the Trustee shall, transfer from the 2005-2 Revenue Account to the 2005-2 Rebate Account established for the Series 2005-2 Bonds in the Rebate Fund in accordance with the Master Indenture and the Tax Regulatory Covenants, the amount due and owing to the

United States, which amount shall be paid, to the United States, when due, in accordance with such Tax Regulatory Covenants. To the extent insufficient moneys are on deposit in the 2005-2 Revenue Account to make the transfer provided for in the immediately preceding sentence the District shall deposit with the Trustee from available moneys of the District the amount of any such insufficiency.

(j) On or after each November 2, the Trustee shall, transfer the balance on deposit in the 2005-1 Revenue Account on such November 2 and shall at the direction of the District be transferred to the District to be used for any lawful District purpose; provided, however, that on the date of such proposed transfer the amount on deposit in the 2005-1 Reserve Account shall be equal to the 2005-1 Reserve Account Requirement, and, provided further, that the Trustee shall not have actual knowledge of an Event of Default under the Master Indenture or hereunder relating to any of the Series 2005-1 Bonds, including the payment of Trustee's fees and expenses then due.

(k) On or after each November 2, the Trustee shall, transfer the balance on deposit in the 2005-2 Revenue Account on such November 2 and shall at the direction of the District be transferred to the District to be used for any lawful District purpose; provided, however, that on the date of such proposed transfer the amount on deposit in the 2005-2 Reserve Account shall be equal to the 2005-2 Reserve Account Requirement, and, provided further, that the Trustee shall not have actual knowledge of an Event of Default under the Master Indenture or hereunder relating to any of the Series 2005-2 Bonds, including the payment of Trustee's fees and expenses then due.

(l) Anything herein or in the Master Indenture to the contrary notwithstanding, earnings on investments in all of the Funds and Accounts held as security for the Series 2005-1 Bonds shall be invested only in 2005 Investment Obligations. Earnings on investments in the 2005-1 Acquisition and Construction Account including the subaccount herein shall except as otherwise provided herein be retained as realized, in such Account and used for the purposes thereof. Earnings on investments in the 2005-1 Sinking Fund Account and the 2005-1 Redemption Account including any subaccounts therein shall be deposited, as realized, to the credit of the 2005-1 Revenue Account and used for the purpose of such Account.

(m) Anything herein or in the Master Indenture to the contrary notwithstanding, earnings on investments in all of the Funds and Accounts held as security for the Series 2005-2 Bonds shall be invested only in 2005 Investment Obligations. Earnings on investments in the 2005-2 Acquisition and Construction Account including the subaccount herein shall except as otherwise provided herein be retained as realized, in such Account and used for the purposes thereof. Earnings on investments in the 2005-2 Sinking Fund Account and the 2005-2 Redemption Account including any subaccounts therein shall be deposited, as realized, to the credit of the 2005-2 Revenue Account and used for the purpose of such Account.

Earnings on investments in the 2005-1 Reserve Account and 2005-2 Reserve Account shall be disposed of as provided in Section 405 hereof.

**ARTICLE V  
CONCERNING THE TRUSTEE**

**Section 501 Acceptance by Trustee.**

The Trustee accepts the trusts declared and provided in this Amended and Restated Second Supplemental Indenture and agrees to perform such trusts upon the terms and conditions set forth in the Master Indenture as modified by this Amended and Restated Second Supplemental Indenture and subject to the rights and remedies set forth in Articles VI, VII and IX of the Master Indenture.

**Section 502 Limitation of Trustee's Responsibility.**

The Trustee shall not be responsible in any manner for the due execution of this Amended and Restated Second Supplemental Indenture by the District or for the recitals contained herein, all of which are made solely by the District.

**Section 503 Trustee's Duties.**

Except as otherwise expressly stated in this Amended and Restated Second Supplemental Indenture, nothing contained herein shall limit the rights, benefits, privileges, protection and entitlements inuring to the Trustee under the Master Indenture, including, particularly, Article VI thereof, all of which shall apply to the actions of the Trustee under this Amended and Restated Second Supplemental Indenture.

**ARTICLE VI  
MISCELLANEOUS**

**Section 601 Confirmation of Master Indenture.**

As supplemented by this Amended and Restated Second Supplemental Indenture, the Master Indenture is in all respect ratified and confirmed, and this Amended and Restated Second Supplemental Indenture shall be read, taken and construed as a part of the Master Indenture so that all of the rights, remedies, terms, conditions, covenants and agreements of the Master Indenture, except insofar as modified herein, shall apply and remain in full force and effect with respect to this Amended and Restated Second Supplemental Indenture and to the Series 2005-1/2 Bonds issued hereunder. To the extent of any conflicts between the terms and provisions of the Master Indenture and this Amended and Restated Second Supplemental Indenture the terms and provisions hereof shall control.

**Section 602 Collection of Assessments.**

Anything herein or in the Master Indenture to the contrary notwithstanding, the District shall not be required to collect the Series 2005-1/2 Special Assessments using the Uniform Collection Method provided for in Section 197.3631, 197.3632 and 197.3635, Florida Statutes, until such time as the property subject to the Series 2005-1/2 Special Assessments is platted and a distinct ad valorem property tax identification number has been assigned by the Property Appraiser thereto. In addition, and not in limitation of, the covenants contained elsewhere in this Amended

and Restated Second Supplemental Indenture and in the Master Indenture, the District covenants to levy the Series 2005-1/2 Special Assessments to make any required "true up" payments as provided in the Assessment Proceedings.

**Section 603 Interpretation of Amended and Restated Second Supplemental Indenture.**

This Amended and Restated Second Supplemental Indenture amends and supplements the Master Indenture with respect to the Series 2005-1/2 Bonds, and all of the provisions of the Master Indenture, to the extent not inconsistent herewith, are incorporated herein by reference. To the maximum extent possible, the Master Indenture and Amended and Restated Second Supplemental Indenture shall be read and construed as one document.

**Section 604 Amendments.**

Any amendments to this Amended and Restated Second Supplemental Indenture shall be made pursuant to the provisions for amendment contained in the Master Indenture.

**Section 605 Counterparts.**

This Amended and Restated Second Supplemental Indenture may be executed in any number of counterparts, each of which when so executed and delivered shall be an original; but such counterparts shall together constitute but one and the same instrument.

**Section 606 Appendices and Exhibits.**

Any and all appendices or exhibits referred to in and attached to this Amended and Restated Second Supplemental Indenture are hereby incorporated herein and made a part hereof for all purposes.

**Section 607 Payment Dates.**

In any case where an Interest Payment Date or the maturity date of the Series 2005-1/2 Bonds or the date fixed for the redemption of any Series 2005-1/2 Bonds shall be other than a Business Day, then payment of interest, principal or Redemption price need not be made on such date but may be made on the next succeeding Business Day, with the same force and effect as if made on the due date, and no interest on such payment shall accrue for the period after such due date if payment is made on such next succeeding Business Day.

**Section 608 No Rights Conferred on Others.**

Nothing herein contained shall confer any right upon any person other than the parties hereto and the Holders of the Series 2005-1/2 Bonds.

**Section 609 Cancellation of Cancelled Series 2005 Bonds.**

Simultaneously with the issuance of the Series 2005-1/2 Bonds, the Trustee shall cancel the Cancelled Series 2005 Bonds.

**IN WITNESS WHEREOF**, Westside Community Development District has caused these presents to be signed in its name and on its behalf by its Chairman, and its official seal to be hereunto affixed and attested by its Secretary, thereunto duly authorized, and to evidence its acceptance of the trusts hereby created, the Trustee has caused these presents to be signed in its name and on its behalf by its duly authorized officer, and its corporate seal to be hereunto affixed.

**WESTSIDE COMMUNITY  
DEVELOPMENT DISTRICT**

[SEAL]

By: \_\_\_\_\_  
Keith Trace, Chairman, Board of  
Supervisors

ATTEST:

By: \_\_\_\_\_  
George S. Flint, Secretary

**U.S. BANK NATIONAL ASSOCIATION,  
as Trustee**

By: \_\_\_\_\_  
Vice President

**EXHIBIT A**

**FORM OF SERIES 2005-1/2 BONDS**



**YELLOWSTONE  
LANDSCAPE**

*Landscape Management Agreement  
Amendment No. 4*

**Client Name/Address:**

Governmental Management Services  
135 W. Central Blvd., Suite 320  
Orlando, FL 32801

**Property Name/Address:**

Lake Ashton 2 CDD  
HFC Community Center  
6052 Pebble Beach Blvd.  
Winter Haven, FL 33884

**Property Contact:**

George Flint

**Tel:**

**Fax:**

**Email:**

**Contractor:**

Yellowstone Landscape – Southeast, LLC  
(d/b/a Yellowstone Landscape)  
PO Box 849  
Bunnell, FL 32110

**Branch Office Contact:**

Mike Gaddis

**Tel:** 407-340-0117

**Fax:**

**Email:** mgaddis@yellowstonelandscape.com

**Master Agreement:** February 1, 2015  
**Amendment No. 4:** September 25, 2018

This amendment is effective on September 28, 2018 and will become part of the above-referenced Master Agreement once accepted by the Client. Except as specifically amended herein, all terms and conditions associated with the **Master Agreement** between Yellowstone Landscape - Southeast, LLC (d/b/a Yellowstone Landscape) and the Client dated September 28, 2018 will remain in effect.

**Amendment:**

Maintain rectangular pond near the clubhouse. Refer to Exhibit A for exact location on the highlighted map.

**Revised Compensation:**

The Client shall pay the Contractor **\$3,600.00/ year** or **\$300.00/ month** for its services and work as defined by this Amendment No. 4.

**PRESENTED BY:**

**YELLOWSTONE LANDSCAPE – SOUTHEAST, LLC**  
(d/b/a Yellowstone Landscape)

By/Date: \_\_\_\_\_

**ROB STUTZ** BRANCH MANAGER

**ACCEPTED BY:**

**CLIENT**

By/Date: \_\_\_\_\_

Printed Name/Title

**Douglas Robertson**

Owner  Agent

**EXHIBIT B-2**

**FORM OF THE AMENDED AND RESTATED  
THIRD SUPPLEMENTAL INDENTURE**

**AMENDED AND RESTATED THIRD SUPPLEMENTAL TRUST INDENTURE**

**BETWEEN**

**WESTSIDE COMMUNITY DEVELOPMENT DISTRICT**

**AND**

**U.S. BANK NATIONAL ASSOCIATION,**

**AS TRUSTEE**

**Dated as of April 1, 2019**

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This Table of Contents is incorporated herein for ease of reference only and shall not be deemed a part of the Amended and Restated Third Supplemental Trust Indenture.

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## **AMENDED AND RESTATED THIRD SUPPLEMENTAL TRUST INDENTURE**

**THIS AMENDED AND RESTATED THIRD SUPPLEMENTAL TRUST INDENTURE** (the "Amended and Restated Third Supplemental Indenture") dated as of April 1, 2019, from **WESTSIDE COMMUNITY DEVELOPMENT DISTRICT** (the "District") to **U.S. BANK NATIONAL ASSOCIATION**, as trustee (the "Trustee"), a national banking association organized and existing under the laws of the United States of America, and authorized to accept and execute trusts of the character herein set out, with its designated corporate trust office and post office address located at 225 East Robinson Street, Suite 250, Orlando, Florida 32801, Attention: Corporate Trust Department.

**WHEREAS**, the District was established in accordance with the Uniform Community Development District Act of 1980, Chapter 190, *Florida Statutes*, as amended (the "Act") by Ordinance No. 04-34 duly enacted by the Board of County Commissioners of Osceola County, Florida, and the District is validly existing under the Constitution and laws of the State of Florida; and

**WHEREAS**, the District comprises approximately 1,148.90 gross acres (the "District Lands"); and

**WHEREAS**, pursuant to Resolution No. 2005-13, adopted by the Board of Supervisors of the District (the "Board") on October 12, 2004 (the "Bond Resolution"), as supplemented by Resolution No. 2005-30, adopted by the Board on June 7, 2005, the District authorized the issuance, sale and delivery of not to exceed \$85,000,000 in aggregate principal amount of its Westside Community Development District Special Assessment Revenue Bonds (the "Bonds"), issuable in one or more series from time to time; and

**WHEREAS**, on February 9, 2005, the District issued \$4,000,000 in aggregate principal amount of its Bond Anticipation Notes, Series 2005 (the "Series 2005 Notes") under and pursuant to the Master Trust Indenture (the "Master Indenture"), as supplemented by that certain First Supplemental Trust Indenture, each dated as of February 1, 2005, by and between the District and the Trustee (as successor trustee to SunTrust Bank); and

**WHEREAS**, on December 5, 2005, the District issued \$17,525,000 in aggregate principal amount of its Special Assessment Revenue Bonds, Series 2005 (the "Original Series 2005 Bonds"), under the terms of the Master Indenture, as supplemented by that certain Second Supplemental Trust Indenture dated as of December 1, 2005 (the "Second Supplemental Indenture" and, together with the Master Indenture, the "Original Series 2005 Indenture"), by and between the District and the Trustee; and

**WHEREAS**, the Original Series 2005 Bonds were issued to redeem the outstanding Series 2005 Notes and finance approximately \$9,800,000 of certain master infrastructure and improvements on District Lands (the "Series 2005 Project") included in the Westside Community Development District Engineer's Report for Phase 1 & Phase 2 prepared by Hanson, Walker & Associates, Inc., as revised November 10, 2005; and

**WHEREAS**, the Original Series 2005 Bonds were validated by the Circuit Court of the Ninth Judicial Circuit of the State of Florida in and for Osceola County, Florida in a final judgment

rendered on March 30, 2005, and the appeal period from such final judgment has expired with no appeal being taken; and

**WHEREAS**, pursuant to the Act, Chapter 170, Florida Statutes, and Resolution Nos. 2005-25, 2005-26, 2005-29, and 2006-05, the District levied and imposed certain non-ad valorem special assessments (the "Original Series 2005 Special Assessments") on certain developable real property on benefitted land within the District that would specially benefit from the facilities and services provided by the Series 2005 Project; and

**WHEREAS**, the Original Series 2005 Special Assessments are the primary source of payment for the Original Series 2005 Bonds and are assessed pursuant to the methodology as described in the First Supplemental Special Assessment Allocation Report Westside Community Development District Special Assessment Revenue Bonds, Series 2005, prepared by Rizzetta & Company, Inc., dated December 6, 2005; and

**WHEREAS**, on December 1, 2007, the District issued \$17,510,000 in aggregate principal amount of its Special Assessment Revenue Bonds, Series 2007 (the, "Original Series 2007 Bonds"), under the terms of the Master Indenture, as supplemented by that certain Third Supplemental Trust Indenture dated as of December 1, 2007, (the "Third Supplemental Indenture" and, together with the Master Indenture, the "Original Series 2007 Indenture") by and between the District and the Trustee; and

**WHEREAS**, the Original Series 2007 Bonds were validated in the not to exceed the aggregate amount of \$67,475,000 by the Circuit Court of the Ninth Judicial Circuit in and for Osceola County, Florida, in a final judgment validating the Series 2007 Bonds on September 4, 2007, and the appeal period from such final judgment has expired with no appeal being taken; and

**WHEREAS**, the Original Series 2007 Bonds were issued to finance approximately \$14,400,000 of certain master infrastructure and improvements on District Lands, and the acquisition of an approximately 42-acre school site (collectively, the "Series 2007 Project"), as described in the Westside Community Development District Engineer's Report for Phase 1, 2 & 3, prepared by Hanson, Walker, & Associates, Inc., dated October 29, 2007; and

**WHEREAS**, pursuant to the Act, Chapter 170, Florida Statutes, and Resolution Nos. 2007-10, 2007-11, and 2008-07, the District levied and imposed certain non-ad valorem special assessments (the "Original Series 2007 Special Assessments") on certain developable real property on benefitted lands within the District that would specially benefit from the facilities and services provided by the Series 2007 Project; and

**WHEREAS**, the Original Series 2007 Special Assessments are the primary source of payment for the Original Series 2007 Bonds and are assessed pursuant to the methodology described in the Final Assessment Allocation Report for Westside Community Development District Special Assessment Revenue Bonds, Series 2007 prepared by Rizzetta & Company, Inc., dated November 19, 2007 (the "2007 Methodology Report"); and

**WHEREAS**, due to the economic downturn and the District not receiving adequate revenue generated from payments of the Original Series 2007 Special Assessments, the Board adopted Resolution No. 2009-05, on July 7, 2009, declaring Events of Default under the Original

Series 2007 Indenture with respect to delinquent payments of the Original Series 2007 Special Assessments on portions of the District Lands (the "Delinquent Lands"); and

**WHEREAS**, the Trustee, at the direction of the sole beneficial owner of the Original Series 2007 Bonds (the "Bondholder") created Westside CDD Holdings, Inc., a Florida corporation (the "SPE") as a special purpose entity to take title to and facilitate a repositioning of certain portions of the Delinquent Lands (the "Repositioned Land") for the benefit of the Bondholder; and

**WHEREAS**, contemporaneously with the creation of the SPE and the transfer of the Repositioned Land to the SPE, for the benefit of the Bondholder, the SPE also entered into a Management and Brokerage Agreement with Lerner Real Estate Advisors, Inc., and Lerner Real Estate Advisors Realty, Inc. (collectively, "Lerner") and the Trustee to manage and market the Repositioned Land; and

**WHEREAS**, as part of Lerner's duties, Lerner obtained and negotiated certain offers for the sale and purchase of portions of the Repositioned Land (the "Sales Transactions") encumbered by the Original Series 2007 Special Assessments; and

**WHEREAS**, the Repositioned Land subject to the Sales Transactions are performing and paying the Original Series 2007 Special Assessments, and are no longer expected to have delinquent Original Series 2007 Special Assessments (the "Performing Assets"); and

**WHEREAS**, there continues to be certain Delinquent Lands for which the Original Series 2007 Special Assessments remain delinquent (collectively, the "Non-Performing Assets"); and

**WHEREAS**, the District and the Bondholder have determined that it is in their respective best interests to divide a portion of the 2007 Trust Estate under the original Third Supplemental Trust Indenture (the "Original 2007 Trust Estate") into two additional separate and distinct Trust Estates and, in furtherance thereof, the District and the Trustee, acting at the direction of the Bondholder, have determined to enter into this Amended and Restated Third Supplemental Trust Indenture in order to facilitate the bifurcation of the Original Series 2007 Bonds (the "Bifurcation") to properly align the Performing Assets and Non-Performing Assets with the Series 2007-1/2 Bonds as set forth in the [**Supplemental Assessment Allocation Report dated \_\_\_\_\_, 2019**], by Governmental Management Services, Inc. (the "Assessment Allocation Report"); and

**WHEREAS**, the District and the Bondholder have determined that the Bifurcation will, among other things, provide the opportunity for the orderly and continued development of the remaining developable land within the District; and

**WHEREAS**, the District and the Trustee, at the direction of the Bondholder, now seek to restructure the Original Series 2007 Bonds by (i) bifurcating them into the (a) Special Assessment Revenue Bonds, Series 2007-1 (the "Series 2007-1 Bonds"), secured by the Series 2007 Special Assessments levied on the Performing Assets (the "Series 2007-1 Special Assessments"), (b) Special Assessment Revenue Bonds, Series 2007-2 (the "Series 2007-2 Bonds" and, together with the Series 2007-1 Bonds, the "Series 2007-1/2 Bonds") secured by the Series 2007 Special Assessments levied on the Non-Performing Assets (the "Series 2007-2 Special Assessments" and,

together with the Series 2007-1 Special Assessments, the "Series 2007-1/2 Special Assessments"), and, (c) Special Assessment Revenue Bonds, Series 2007 which are to remain outstanding (the "Unexchanged Series 2007 Bonds") secured by the Original 2007 Trust Estate and (ii) cancelling the remaining Outstanding Original Series 2007 Bonds (the "Cancelled Series 2007 Bonds"); and

**WHEREAS**, as a result of the modifications and amendments made hereby, the Series 2007-1 Bonds shall be payable from and secured solely by the Series 2007-1 Special Assessments, which together with the Funds and Accounts established hereunder for the benefit of the Series 2007-1 Bonds will comprise the 2007-1 Trust Estate, which shall constitute a separate Trust Estate under the Master Indenture; and

**WHEREAS**, as a result of the modifications and amendments made hereby, the Series 2007-2 Bonds shall be payable from and secured solely by the Series 2007-2 Special Assessments, which together with the Funds and Accounts established hereunder for the benefit of the Series 2007-2 Bonds will comprise the 2007-2 Trust Estate, which shall constitute a separate Trust Estate under the Master Indenture; and

**WHEREAS**, the Unexchanged Series 2007 Bonds will remain outstanding and secured by the Original Series 2007 Special Assessments pursuant to the Original 2007 Indenture and the 2007 Methodology Report and it is expected that the Unexchanged Series 2007 Bonds will be redeemed and canceled in 2019 from the payment of past due and owing Original Series 2007 Special Assessments and/or sale proceeds from the sale of certain lands securing the Unexchanged Series 2007 Bonds; and

**WHEREAS**, the execution and delivery of the Series 2007-1 Bonds and of this Amended and Restated Third Supplemental Indenture have been duly authorized by the Board and all things necessary to make the Series 2007-1 Bonds, when executed by the District and authenticated by the Trustee, valid and binding legal obligations of the District and to make this Amended and Restated Third Supplemental Indenture a valid and binding agreement and, together with the Master Indenture, a valid and binding lien on the 2007-1 Trust Estate in favor of the Series 2007-1 Bonds have been done; and

**WHEREAS**, the execution and delivery of the Series 2007-2 Bonds and of this Amended and Restated Third Supplemental Indenture have been duly authorized by the Board and all things necessary to make the Series 2007-2 Bonds, when executed by the District and authenticated by the Trustee, valid and binding legal obligations of the District and to make this Amended and Restated Third Supplemental Indenture a valid and binding agreement and, together with the Master Indenture, a valid and binding lien on the 2007-2 Trust Estate in favor of the Series 2007-2 Bonds have been done;

**NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS, THIS AMENDED AND RESTATED THIRD SUPPLEMENTAL TRUST INDENTURE WITNESSETH:**

That the District, in consideration of the premises, the acceptance by the Trustee of the trusts hereby created, the mutual covenants herein contained, the purchase and acceptance of the Series 2007-1 Bonds by the purchaser or purchasers thereof, and other good and valuable

consideration, receipt of which is hereby acknowledged, and in order to further secure the payment of the principal and Redemption Price (as defined in the Master Indenture) of, and interest on, all Bonds (as defined in the Master Indenture) Outstanding (as defined in the Master Indenture) from time to time, according to their tenor and effect, and such other payments required to be made under the Master Indenture or hereunder, and to further secure the observance and performance by the District of all the covenants, expressed or implied in the Master Indenture, in this Amended and Restated Third Supplemental Indenture and in the Series 2007-1 Bonds: (a) has executed and delivered this Amended and Restated Third Supplemental Indenture and (b) does hereby, in confirmation of the Master Indenture, grant, bargain, sell, convey, transfer, assign and pledge unto the Trustee, and unto its successors in interest the trusts under the Master Indenture, and to them and their successors and assigns forever, all right, title and interest of the District, in, to and under, subject to the terms and conditions of the Master Indenture and the provisions of the Master Indenture pertaining to the application thereof for or to the purposes and on the terms set forth in the Master Indenture, the revenues derived by the District from the Series 2007-1 Special Assessments levied and imposed pursuant to the Assessment Resolution as the same may be amended from time to time (the "2007-1 Pledged Revenues") and the Funds and Accounts (except for the 2007-1 Rebate Account and the 2007-1/2 Costs of Issuance Account) established hereby (the "2007-1 Pledged Funds") which shall comprise a part of the Trust Estate securing only the Series 2007-1 Bonds (the "2007-1 Trust Estate");

**AND**

That the District, in consideration of the premises, the acceptance by the Trustee of the trusts hereby created, the mutual covenants herein contained, the purchase and acceptance of the Series 2007-2 Bonds by the purchaser or purchasers thereof, and other good and valuable consideration, receipt of which is hereby acknowledged, and in order to further secure the payment of the principal and Redemption Price (as defined in the Master Indenture) of, and interest on, all Bonds (as defined in the Master Indenture) Outstanding (as defined in the Master Indenture) from time to time, according to their tenor and effect, and such other payments required to be made under the Master Indenture or hereunder, and to further secure the observance and performance by the District of all the covenants, expressed or implied in the Master Indenture, in this Amended and Restated Third Supplemental Indenture and in the Series 2007-2 Bonds: (a) has executed and delivered this Amended and Restated Third Supplemental Indenture and (b) does hereby, in confirmation of the Master Indenture, grant, bargain, sell, convey, transfer, assign and pledge unto the Trustee, and unto its successors in interest the trusts under the Master Indenture, and to them and their successors and assigns forever, all right, title and interest of the District, in, to and under, subject to the terms and conditions of the Master Indenture and the provisions of the Master Indenture pertaining to the application thereof for or to the purposes and on the terms set forth in the Master Indenture, the revenues derived by the District from the Series 2007-2 Special Assessments levied and imposed pursuant to the Assessment Resolution as the same may be amended from time to time (the "2007-2 Pledged Revenues") and the Funds and Accounts (except for the 2007-2 Rebate Account and the 2007-1/2 Costs of Issuance Account) established hereby (the "2007-2 Pledged Funds") which shall comprise a part of the Trust Estate securing only the Series 2007-2 Bonds, (the "2007-2 Trust Estate");

**TO HAVE AND TO HOLD** all the same by the Master Indenture granted, bargained, sold, conveyed, transferred, assigned and pledged, or agreed or intended so to be, to the Trustee and its successors in trust and to it and its assigns forever;

**IN TRUST NEVERTHELESS**, except as in each such case may otherwise be provided in the Master Indenture, (i) in the case of the Series 2007-1 Bonds, upon the terms and trusts in the Master Indenture set forth for the equal and proportionate benefit, security and protection of all and singular the present and future Owners of the Series 2007-1 Bonds issued or to be issued under and secured by the Series 2007-1 Trust Estate under this Amended and Restated Third Supplemental Indenture, without preference, priority or distinction as to lien or otherwise, of any Series 2007-1 Bond over any other Series 2007-1 Bond by reason of priority in their issue, sale or execution, **and** (ii) in the case of the Series 2007-2 Bonds, upon the terms and trusts in the Master Indenture set forth for the equal and proportionate benefit, security and protection of all and singular the present and future Owners of the Series 2007-2 Bonds issued or to be issued under and secured by the Series 2007-2 Trust Estate under this Amended and Restated Third Supplemental Indenture, without preference, priority or distinction as to lien or otherwise, of any Series 2007-2 Bond over any other Series 2007-2 Bond by reason of priority in their issue, sale or execution;

**PROVIDED HOWEVER**, that if the District, its successors or assigns, shall well and duly pay, or cause to be paid, or make due provision for the payment of the principal and Redemption Price of the Series 2007-1/2 Bonds or any Series 2007-1/2 Bond secured and Outstanding under this Amended and Restated Third Supplemental Indenture and the interest due or to become due thereon, at the times and in the manner mentioned in the Series 2007-1/2 Bonds and this Amended and Restated Third Supplemental Indenture, according to the true intent and meaning thereof, and shall well and truly keep, perform and observe all the covenants and conditions pursuant to the terms of the Master Indenture and this Amended and Restated Third Supplemental Indenture to be kept, performed and observed by it, and shall pay or cause to be paid to the Trustee all sums of money due or to become due to it in accordance with the terms and provision of the Master Indenture and this Amended and Restated Third Supplemental Indenture, then upon such final payments, this Amended and Restated Third Supplemental Indenture and the rights hereby granted shall cease and terminate, with respect to all Series 2007-1/2 Bonds or any Series 2007-1/2 Bond of a particular maturity, otherwise this Amended and Restated Third Supplemental Indenture shall remain in full force and effect;

**THIS AMENDED AND RESTATED THIRD SUPPLEMENTAL INDENTURE FURTHER WITNESSETH**, and it is expressly declared, that all Series 2007-1/2 Bonds issued and secured hereunder are to be issued, authenticated and delivered and all of the rights and property pledged to the payment thereof are to be dealt with and disposed of under, upon and subject to the terms, conditions, stipulations, covenants, agreements, trusts, uses and purposes as in the Master Indenture (except as amended directly or by implication by this Amended and Restated Third Supplemental Indenture), including this Amended and Restated Third Supplemental Indenture, expressed, and the District has agreed and covenanted, and does hereby agree and covenant, with the Trustee and with the respective Owners, from time to time, of the Series 2007-1/2 Bonds, as follows:

## ARTICLE I DEFINITIONS

### Section 101 Definitions.

All terms used herein that are defined in the recitals hereto are used with the same meaning herein unless the context clearly requires otherwise. All terms used herein that are defined in the Master Indenture are used with the same meaning herein (including the use of such terms in the recitals hereto and the granting clauses hereof) unless (i) expressly given a different meaning herein or (ii) the context clearly requires otherwise. In addition, unless the context clearly requires otherwise, the following terms used herein shall have the following meanings:

**"Amended and Restated Third Supplemental Trust Indenture"** shall mean this Amended and Restated Third Supplemental Trust Indenture dated as of April 1, 2019, by and between the District and the Trustee.

**"Assessment Interest"** shall mean the interest on Series 2007-1/2 Special Assessments received by the District which is pledged to the Series 2007-1/2 Bonds, other than Delinquent Assessment Interest.

**"Assessment Principal"** shall mean the principal amount of Series 2007-1/2 Special Assessments received by the District which are pledged to the Series 2007-1/2 Bonds, other than Delinquent Assessment Principal and Prepayment Principal.

**"Assessment Proceedings"** shall mean the proceedings of the District with respect to the establishment, levy and collection of the Series 2007-1/2 Special Assessments, and any supplemental proceedings undertaken by the District with respect to the Series 2007-1/2 Special Assessments.

**"Beneficial Owner"** shall mean the owners from time to time of the Series 2007-1/2 Bonds for federal income tax purposes.

**"Bond Depository"** shall mean the securities depository existing from time to time under Section 201 hereof.

**"Bond Participants"** shall mean those broker-dealers, banks and other financial institutions from time to time for which the Bond Depository holds Series 2007-1/2 Bonds as securities depository.

**"Continuing Disclosure Agreement"** means that certain Continuing Disclosure Agreement dated the date of issuance and delivery of the Series 2007-1/2 Bonds, among the District, [each obligated person named therein], and the dissemination agent named therein, as originally executed and as it may be amended from time to time in accordance with the terms thereof.

**"Delinquent Assessment Interest"** shall mean Assessment Interest deposited with the Trustee after the date on which such Assessment Interest has become due and payable.

**"Delinquent Assessment Principal"** shall mean Assessment Principal deposited with the Trustee after the date on which such Assessment Principal has become due and payable.

**"DTC"** shall mean The Depository Trust Company, New York, New York, and its successors and assigns.

**"Interest Payment Date"** shall mean each May 1 and November 1, commencing May 1, 2019.

**"Investment Grade Rating"** shall mean either a rating on the 2007 Bonds of "BBB-" or higher by S&P or a rating on the 2007 Bonds of "Baa3" or higher by Moody's or a rating of "BBB-" or higher by Fitch Ratings, Inc.

**"2007 Investment Obligations"** shall mean those obligations described under the definition of "Investment Obligations" in the Master Indenture as well as (i) short term United States government bond funds, (ii) bonds, notes and other debt obligations of any corporation organized under the laws of the United States, any state or organized territory of the United States or the District of Columbia, if such obligations are rated in one of the three highest ratings by both Moody's and S&P or in one of the two highest categories by either S&P or Moody's and (iii) investment agreements with a bank, insurance company or other financial institution, or the subsidiary of a bank, insurance company or other financial institution if the parent guarantees the investment agreement, which bank, insurance company, financial institution or parent has an unsecured, uninsured and unguaranteed obligation (or claims-paying ability) rated in the highest short-term rating category by Moody's or S&P (if the term of such agreement does not exceed 365 days), or has an unsecured, uninsured and unguaranteed obligation (or claims-paying ability; rated in one of the three highest rating categories by Moody's or S&P (provided that the term of such agreement is not less than 366 days nor more than twenty-four (24) months) or has an unsecured, uninsured and unguaranteed obligation (or claims paying ability) rated in one of the two highest rating categories by Moody's or S&P (if the term of such agreement is more than twenty-four (24) months) or is the lead bank of a parent bank holding company with an uninsured, unsecured and unguaranteed obligation of the aforesaid ratings, provided:

(A) interest is paid at least semiannually at a fixed rate (subject to adjustments for yield restrictions required by the Code) during the entire term of the agreement, consistent with the Interest Payment Dates;

(B) moneys invested thereunder may be withdrawn without penalty, premium, or charge upon not more than two days' notice unless otherwise specified in a Supplemental Indenture;

(C) the same guaranteed interest rate will be paid on any future deposits made to restore the account to its required amount; and

(D) the Trustee receives an opinion of counsel that such agreement is an enforceable obligation of such insurance company, bank, financial institution or parent.

"*Nominee*" shall mean the nominee of the Bond Depository, which may be the Bond Depository, as determined from time to time pursuant to this Amended and Restated Third Supplemental Indenture.

"*Prepayment Principal*" shall mean the excess amount of Assessment Principal received by the District over the Assessment Principal then due, but shall not include Delinquent Assessment Principal. Prepayment Principal shall not include the proceeds of any refunding bonds.

"*Series 2007-1/2 Special Assessments*" shall mean the special assessments designated as pledged to secure the Series 2007-1/2 Bonds in the Assessment Proceedings.

"*2007-1 Reserve Account Requirement*" shall be the amount equal to 50% of the Maximum Annual Debt Service Requirements for the Series 2007-1 Bonds as calculated from time to time.

"*2007-2 Reserve Account Requirement*" shall be the amount equal to 100% of annual debt assessments for the Series 2007-2 Bonds as calculated from time to time.

## ARTICLE II

### AUTHORIZATION, ISSUANCE AND PROVISIONS OF THE SERIES 2007-1/2 BONDS

#### **Section 201 Authorization of Series 2007-1/2 Bonds; Book-Entry Only Form.**

The Original Series 2007 Bonds were initially authorized to be issued in one series in the aggregate principal amount of \$17,510,000. In accordance with the provisions of this Amended and Restated Third Supplemental Trust Indenture, a portion of the Original Series 2007 Bonds shall be bifurcated into three Series comprised of (i) \$6,610,000 original aggregate principal amount of Westside Community Development District Special Assessment Bonds, Series 2007-1 (the "Series 2007-1 Bonds"), which shall be secured by the Series 2007-1 Trust Estate, (ii) \$715,000 original aggregate principal amount of Westside Community Development District Special Assessment Bonds, Series 2007-2 (the "Series 2007-2 Bonds" and, together, with the Series 2007-1 Bonds, the "Series 2007-1/2 Bonds"), which shall be secured by the Series 2007-2 Trust Estate and (iii) \$500,000 of Westside Community Development District Special Assessment Bonds, Series 2007 (the "Unexchanged Series 2007 Bonds") which shall be secured by the Original 2007 Trust Estate. The Original Series 2007 Bonds remaining outstanding after the bifurcation of the Original Series 2007 Bonds into the Series 2007-1/2 Bonds and the Unexchanged Series 2007 Bonds shall be cancelled (the "Cancelled Series 2007 Bonds"). Each Series of the Series 2007-1/2 Bonds shall be substantially in the form set forth as **Exhibit A** hereto. Each Series 2007-1 Bond shall bear the designation "2007-1-R" and numbered consecutively from 1 upwards. Each Series 2007-2 Bond shall bear the designation "2007-2-R" and numbered consecutively from 1 upwards.

The Series 2007-1/2 Bonds shall be initially issued in the form of a separate single certificated fully registered Series 2007-1/2 Bond for each maturity of each Series of 2007-1/2 Bonds. Upon initial issuance, the ownership of such Series 2007-1/2 Bond shall be registered in the registration books kept by the Bond Registrar in the name of Cede & Co., as Nominee of The

Depository Trust Company, New York, New York ("DTC"), the initial Bond Depository. Except as provided in this Section 201, all of the Outstanding Series 2007-1/2 Bonds shall be registered in the registration books kept by the Bond Registrar in the name of Cede & Co., as Nominee of DTC.

With respect to Series 2007-1/2 Bonds registered in the registration books kept by the Bond Registrar in the name of Cede & Co., as Nominee of DTC, the District, the Trustee, the Bond Registrar and the Paying Agent shall have no responsibility or obligation to any such Bond Participant or to any Beneficial Owner. Without limiting the immediately preceding sentence, the District, the Trustee, the Bond Registrar and the Paying Agent shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any Bond Participant with respect to any ownership interest in the Series 2007-1/2 Bonds, (ii) the delivery to any Bond Participant or any other person other than an Owner, as shown in the registration books kept by the Bond Registrar, of any notice with respect to the Series 2007-1/2 Bonds, including any notice of redemption, or (iii) the payment to any Bond Participant or any other person, other than an Owner, as shown in the registration books kept by the Bond Registrar, of any amount with respect to principal of, premium, if any, or interest on the Series 2007-1/2 Bonds. The District, the Trustee, the Bond Registrar and the Paying Agent may treat and consider the person in whose name each Series 2007-1/2 Bond is registered in the registration books kept by the Bond Registrar as the absolute owner of such Series 2007-1/2 Bond for the purpose of payment of principal, premium and interest with respect to such Series 2007-1/2 Bond, for the purpose of giving notices of redemption and other matters with respect to such Series 2007-1/2 Bond, for the purpose of registering transfers with respect to such Series 2007-1/2 Bond, and for all other purposes whatsoever. The Paying Agent shall pay all principal of, premium, if any, and interest on the Series 2007-1/2 Bonds only to or upon the order of the respective Owners, as shown in the registration books kept by the Bond Registrar, or their respective attorneys duly authorized in writing, as provided herein and all such payment shall be valid and effective to fully satisfy and discharge the District's obligations with respect to payment of principal of, premium, if any, and interest on the Series 2007-1/2 Bonds to the extent of the sum or sums so paid. No person other than an Owner, as shown in the registration books kept by the Bond Registrar, shall receive a certificated Series 2007-1/2 Bond evidencing the obligation of the District to make payments of principal, premium, if any, and interest pursuant to the provisions hereof. Upon delivery by DTC to the District of written notice to the effect that DTC has determined to substitute a new Nominee in place of Cede & Co., and subject to the provisions therein with respect to Record Dates, the words "Cede & Co." in this Amended and Restated Third Supplemental Indenture shall refer to such new Nominee of DTC; and upon receipt of such a notice the District shall promptly deliver a copy of the same to the Trustee, Bond Registrar and the Paying Agent.

Upon receipt by the Trustee or the District of written notice from DTC: (i) confirming that DTC has in accordance with the agreement between DTC and the District received written notice from the District to the effect that a continuation of the requirement that all of the Outstanding Series 2007-1/2 Bonds be registered in the registration books kept by the Bond Registrar in the name of Cede & Co., as Nominee of DTC, is not in the best interest of the Beneficial Owners of the Series 2007-1/2 Bonds or (ii) to the effect that DTC is unable or unwilling to discharge its responsibilities and no substitute Bond Depository willing to undertake the functions of DTC hereunder can be found which is willing and able to undertake such functions upon reasonable and customary terms, the Series 2007-1/2 Bonds shall no longer be restricted to being registered in the

registration books kept by the Bond Registrar in the name of Cede & Co., as nominee of DTC, but may be registered in whatever name or names the Beneficial Owners shall designate, in accordance with the provisions hereof.

**Section 202 Terms of Series 2007-1/2 Bonds.**

Each Series of Series 2007-1/2 Bond shall be issued as one (1) Term Bond, which Term Bond shall bear interest at the fixed interest rate per annum and shall mature in the amount and on the date set forth below:

	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity</u>
Series 2007-1	\$6,610,000	7.20%	May 1, 2038
Series 2007-2	\$715,000	7.20%	May 1, 2038

**Section 203 Dating; Interest Accrual.**

Each Series 2007-1/2 Bond shall be dated as of its date of delivery. Each Series 2007-1/2 Bond shall also bear its date of authentication. Each Series 2007-1/2 Bond shall bear interest from the Interest Payment Date to which interest has been paid next preceding the date of its authentication, unless the date of its authentication: (i) is an Interest Payment Date to which interest on such Series 2007-1/2 Bond has been paid, in which event such Series 2007-1/2 Bond shall bear interest from its date of authentication; or (ii) is prior to the first Interest Payment Date for the Series 2007-1/2 Bonds, in which event such 2007 Bond shall bear interest from its date. Interest on the Series 2007-1/2 Bonds shall be due and payable on each May 1 and November 1, commencing May 1, 2019, and shall be computed on the basis of a 360-day year of twelve 30-day months.

**Section 204 Denomination.**

Each Series of Series 2007-1/2 Bonds shall be issued in Authorized Denominations. Delivery of Series 2007-1/2 Bonds to the initial purchaser thereof shall be in denominations of \$100,000 or integral multiples of \$5,000 in excess thereof.

**Section 205 Paying Agent.**

The District appoints the Trustee as Paying Agent for the Series 2007-1/2 Bonds.

**Section 206 Bond Registrar.**

The District appoints the Trustee as Bond Registrar for the Series 2007-1/2 Bonds.

**Section 207 Conditions Precedent to Bifurcation of Original Series 2007 Bonds.**

In addition to complying with the requirements set forth in the Master Indenture in connection with the bifurcation of the Original Series 2007 Bonds, all of the Series 2007-1/2 Bonds shall be executed by the District for delivery to the Trustee and thereupon shall be authenticated

by the Trustee and delivered to the District or upon its order, but only upon the further receipt by the Trustee of:

- (a) Certified copies of the Assessment Proceedings;
- (b) Executed originals of the Master Indenture and this Amended and Restated Third Supplemental Indenture (collectively, the "Amended and Restated Indenture");
- (c) A Bond Counsel opinion substantially to the effect that: (i) the Amended and Restated Indenture has been duly authorized and executed by the District and constitutes a valid and binding obligation of the District; (ii) the Series 2007-1/2 Bonds have been duly authorized, executed and delivered by the District and are valid and binding special obligations of the District, payable solely from the sources provided therefor in the Amended and Restated Indenture; (iii) the interest on the Series 2007-1/2 Bonds is excludable from gross income for federal income tax purposes; and (iv) the Series 2007-1/2 Bonds and the interest paid thereon are exempt from all taxes imposed by the State of Florida except as to estate taxes and taxes imposed by Chapter 220, Florida Statutes on corporations and other entities, as defined therein.
- (d) An opinion of Counsel to the District substantially to the effect that (i) the District has been duly established and validly exists as a community development district under the Act, (ii) all proceedings undertaken by the District with respect to the Series 2007 Special Assessments have been in accordance with Florida law (iii) the District has taken all action necessary to levy and impose the Series 2007 Special Assessments, and (iv) the Series 2007 Special Assessments are legal, valid and binding liens upon the property against which such Series 2007 Special Assessments are made, coequal with the lien of all state, county, district and municipal taxes, superior in dignity to all other liens, titles and claims, until paid;
- (e) A certificate of an Authorized Officer to the effect that, upon the authentication and delivery of the Series 2007-1/2 Bonds, the District will not be in default in the performance of the terms and provisions of the Master Indenture or this Amended and Restated Third Supplemental Indenture;
- (f) An Engineers' Certificate or Engineers' Certificates certifying as to the accuracy of the information set forth in the District Engineer's Report regarding the Series 2007 Project; and
- (g) A certified copy of the final judgment of validation in respect of the Original Series 2007 Bonds together with a certificate of no appeal.

#### **Section 208 Continuing Disclosure.**

The District hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Agreement. Notwithstanding any other provisions of the Amended and Restated Indenture, failure of the District to comply with the Continuing Disclosure Agreement shall not be considered an Event of Default; however, the Trustee may and, at the request of any Participating Underwriter (as defined in Rule 15c2-12 of the Securities and Exchange Commission) or the Holders of at least 25% aggregate principal amount of Outstanding Series 2007-1/2 Bonds, and receipt of indemnity satisfactory to the Trustee or any such Bondholder

may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this Section.

**ARTICLE III  
REDEMPTION OF SERIES 2007-1/2 BONDS AND THE UNEXCHANGED  
SERIES 2007 BONDS**

Each Series of Series 2007-1/2 Bonds are subject to redemption prior to maturity as provided in the form thereof set forth as **Exhibit A** to this Amended and Restated Third Supplemental Indenture. Each Series of Series 2007-1/2 Bonds may be purchased as provided in Section 506(ii) of the Master Indenture.

**ARTICLE IV  
ESTABLISHMENT OF ACCOUNTS AND OPERATION THEREOF;  
TRANSFER OF FUNDS**

**Section 401 Establishment of Accounts.**

(a) The Funds and Accounts established under the Original Third Supplemental Indenture, including the Deferred Costs Subaccount within the 2007 Acquisition and Construction Account, shall remain open for the benefit of the Unexchanged Series 2007 Bonds while the Unexchanged Series 2007 Bonds remain outstanding, however, a portion of the amounts on deposit therein shall be transferred into the Funds and Accounts established hereby in accordance with Section 402 hereof for the benefit of the Series 2007-1/2 Bonds. Upon maturity or cancellation of the Unexchanged Series 2007 Bonds, such Funds and Accounts established pursuant to the Original Third Supplemental Indenture with the exception of the 2007 Acquisition and Construction Account and the 2007 Rebate Account shall be closed.

(b) There are hereby established within the Debt Service Fund held by the Trustee: (i) a 2007 Debt Service Account and therein a 2007-1 Sinking Fund Account, a 2007-2 Sinking Fund Account, a 2007-1 Principal Account, a 2007-2 Principal Account, a 2007-1 Interest Account, a 2007-2 Interest Account; and (ii) a 2007 Redemption Account, and, therein a 2007-1 Prepayment Subaccount, and a 2007-2 Prepayment Subaccount.

(c) There are hereby established within the Reserve Fund held by the Trustee: (i) a 2007-1 Reserve Account, which account shall be held for the benefit of all of the Series 2007-1 Bonds without distinction among Series 2007-1 Bonds and without privilege or priority of one Series 2007-1 Bond over another; and (ii) a 2007-2 Reserve Account, which account shall be held for the benefit of all of the Series 2007-2 Bonds without distinction among Series 2007-2 Bonds and without privilege or priority of one Series 2007-2 Bond over another; and

(d) There is hereby established within the Revenue Fund held by the Trustee a 2007-1 Revenue Account and a 2007-2 Revenue Account.

(e) There is hereby established within the Acquisition and Construction Fund held by the Trustee a 2007-1/2 Costs of Issuance Account.

**Section 402 Transfer of Funds.**

The amounts on deposit in the Funds and Accounts held under the Original Third Supplemental Indenture prior to the amendment and restatement thereof shall be transferred into the Funds and Accounts established hereby or otherwise applied as set forth below:

(a) \$386,762.00 on deposit in the 2007 Revenue Account shall be transferred to the 2007-1 Revenue Account;

(b) \$317,926.00 on deposit in the 2007 Reserve Account shall be transferred to the 2007-1 Reserve Account;

(c) \$72,020.00 on deposit in the 2007 Reserve Account shall be transferred to the 2007-2 Reserve Account; and

(d) \$87,500.00 on deposit in the 2007 Revenue Account shall be transferred to the 2007-1/2 Costs of Issuance Account.

(e) All other funds shall remain in their respective Funds and Accounts pursuant to the Original Third Supplemental Indenture.

**Section 403 2007-1/2 Costs of Issuance Account.**

Amounts on deposit in the 2007-1/2 Costs of Issuance Account shall be applied by the Trustee to pay the costs of issuance relating to the bifurcation of the Original Series 2007 Bonds. At the written direction of an Authorized Officer delivered no sooner than one hundred and eighty (180) days from the date of initial delivery of the Series 2007-1 Bonds, any amounts deposited in the 2007-1/2 Costs of Issuance Account which are not needed to pay such costs shall be transferred over and deposited into the 2007-1 Interest Account and the 2007-2 Interest Account on a pro-rata basis and used to pay interest coming due on the Series 2007-1/2 Bonds.

**Section 404 2007 Reserve Accounts.**

(a) Amounts on deposit in the 2007-1 Reserve Account, except as provided elsewhere in this section shall be used only for the purpose of making payments into the 2007-1 Interest Account and the 2007-1 Sinking Fund Account to pay the Series 2007-1 Bonds, without distinction among Series 2007-1 Bonds and without privilege or priority of one Series 2007-1 Bond over another, when due when the moneys on deposit in such Accounts and available therefor are insufficient.

Anything herein or in the Master Indenture to the contrary notwithstanding, simultaneously with deposit by the Trustee of Prepayment Principal into the Prepayment Subaccount, the Trustee is hereby authorized and directed to recalculate the 2007-1 Reserve Account Requirement and to transfer any resulting excess on deposit in the 2007-1 Reserve Account into the Prepayment Subaccount to be used for the extraordinary mandatory redemption of Series 2007-1 Bonds as provided for therein.

All earnings on investments in the 2007-1 Reserve Account shall, provided no deficiency exists in the 2007-1 Reserve Account, be deposited to the 2007-1 Revenue Account. To the extent a deficiency exists in the 2007-1 Reserve Account, investment earnings in such account shall remain in that account. Such Accounts shall consist only of cash and 2007 Investment Obligations.

Notwithstanding the foregoing, on the earliest date on which there is on deposit in the 2007-1 Reserve Account, sufficient monies, taking into account other monies available therefor, to pay and redeem all of the Outstanding Series 2007-1 Bonds, together with accrued interest and redemption premium, if any, on such Series 2007-1 Bonds to the earliest date of redemption, then the Trustee shall use the amount on deposit in the 2007-1 Reserve Account to pay and redeem all of the Outstanding Series 2007-1 Bonds on the earliest such date.

(b) Amounts on deposit in the 2007-2 Reserve Account, except as provided elsewhere in this section shall be used only for the purpose of making payments into the 2007-2 Interest Account and the 2007-2 Sinking Fund Account to pay the Series 2007-2 Bonds, without distinction as to Series 2007-2 Bonds and without privilege or priority of one Series 2007-2 Bond over another, when due when the moneys on deposit in such Accounts and available therefor are insufficient.

Anything herein or in the Master Indenture to the contrary notwithstanding, simultaneously with deposit by the Trustee of Prepayment Principal into the Prepayment Subaccount, the Trustee is hereby authorized and directed to recalculate the 2007-2 Reserve Account Requirement and to transfer any resulting excess on deposit in the 2007-2 Reserve Account into the Prepayment Subaccount to be used for the extraordinary mandatory redemption of Series 2007-2 Bonds as provided for therein.

All earnings on investments in the 2007-2 Reserve Account shall, provided no deficiency exists in the 2007-2 Reserve Account, be deposited to the 2007-2 Revenue Account. To the extent a deficiency exists in the 2007-2 Reserve Account, investment earnings in such account shall remain in that account. Such Accounts shall consist only of cash and 2007 Investment Obligations.

Notwithstanding the foregoing, on the earliest date on which there is on deposit in the 2007-2 Reserve Account, sufficient monies, taking into account other monies available therefor, to pay and redeem all of the Outstanding Series 2007-2 Bonds, together with accrued interest and redemption premium, if any, on such Series 2007-2 Bonds to the earliest date of redemption, then the Trustee shall use the amount on deposit in the 2007-2 Reserve Account to pay and redeem all of the Outstanding Series 2007-2 Bonds on the earliest such date.

#### **Section 405 Application of Prepayment Principal.**

(a) All 2007-1 Prepayment Principal shall upon receipt by the Trustee be deposited to the 2007-1 Prepayment Subaccount of the 2007 Redemption Account. At the time the District deposits Prepayment Principal with the Trustee it shall notify the Trustee in writing as to the amount of Prepayment Principal. Amounts on deposit in the 2007-1 Prepayment Subaccount shall be applied to the redemption of the Series 2007-1 Bonds in the manner provided in Section 505(v) of the Master Indenture and as provided for the extraordinary mandatory redemption of the Series 2007-1 Bonds in **Exhibit A** hereto.

(b) All 2007-2 Prepayment Principal shall upon receipt by the Trustee be deposited to the 2007-2 Prepayment Subaccount of the 2007 Redemption Account. At the time the District deposits Prepayment Principal with the Trustee it shall notify the Trustee in writing as to the amount of Prepayment Principal. Amounts on deposit in the 2007-2 Prepayment Subaccount shall be applied to the redemption of the Series 2007-2 Bonds in the manner provided in Section 505(v) of the Master Indenture and as provided for the extraordinary mandatory redemption of the Series 2007-2 Bonds in **Exhibit A**.

**Section 406 Tax Covenants and Rebate Accounts.**

The District shall comply with the Tax Regulatory Covenants (including deposits to and payments from the 2007-1 Rebate Account and 2007-2 Rebate Account) included as part of the closing transcript for the Series 2007-1/2 Bonds, as amended and supplemented from time to time in accordance with their terms.

**Section 407 Establishment of the 2007-1 Revenue Account and the 2007-2 Revenue Account in Revenue Fund; Application of Revenues and Investment Earnings.**

The Trustee shall, except as provided below or otherwise provided herein, deposit the 2007-1 Pledged Revenues to the 2007-1 Revenue Account and any other amounts or payments specifically designated by the District pursuant to a written direction or by a Supplemental Indenture for said purpose. The 2007-1 Revenue Account shall be held by the Trustee separate and apart from all other Funds and Accounts held under this Amended and Restated Third Supplemental Indenture and from all other moneys of the Trustee. Amounts on deposit in the 2007-1 Revenue Account, 2007-1 Interest Account, 2007-1 Sinking Fund Account, 2007-1 Redemption Account, and 2007-1 Reserve Account shall be used as provided in Section 505 of the Master Indenture except as otherwise provided herein.

(a) The Trustee shall, except as provided below or otherwise provided herein, deposit the 2007-2 Pledged Revenues to the 2007-2 Revenue Account and any other amounts or payments specifically designated by the District pursuant to a written direction or by a Supplemental Indenture for said purpose. The 2007-2 Revenue Account shall be held by the Trustee separate and apart from all other Funds and Accounts held under this Amended and Restated Third Supplemental Indenture and from all other moneys of the Trustee. Amounts on deposit in the 2007-2 Revenue Account, 2007-2 Interest Account, 2007-2 Sinking Fund Account, 2007-2 Redemption Account, and 2007-2 Reserve Account shall be used as provided in Section 505 of the Master Indenture except as otherwise provided herein.

(b) Immediately upon receipt the District shall deposit the revenues from the Series 2007-1/2 Special Assessments including the interest thereon with the Trustee together with a written accounting setting forth the amounts of such Series 2007-1/2 Special Assessments in the following categories which shall be deposited by the Trustee into the Funds and Accounts established hereunder as follows:

(i) 2007-1 Assessment Interest, which shall be deposited into the 2007-1 Interest Account;

(ii) 2007-2 Assessment Interest, which shall be deposited into the 2007-2 Interest Account;

(iii) 2007-1 Assessment Principal, which shall be deposited into the 2007-1 Sinking Fund Account;

(iv) 2007-2 Assessment Principal, which shall be deposited into the 2007-2 Sinking Fund Account;

(v) 2007-1 Prepayment Principal, which shall be deposited into the 2007-1 Prepayment Subaccount in the 2007 Redemption Account;

(vi) 2007-2 Prepayment Principal, which shall be deposited into the 2007-2 Prepayment Subaccount in the 2007 Redemption Account;

(vii) 2007-1 Delinquent Assessment Principal shall first be applied to restore the amount of any withdrawal, from the 2007-1 Reserve Account to pay the principal of Series 2007-1 Bonds to the extent that less than the 2007-1 Reserve Account Requirement is on deposit in the 2007-1 Reserve Account, and, the balance, if any, shall be deposited into the 2007-1 Sinking Fund Account;

(viii) 2007-2 Delinquent Assessment Principal shall first be applied to restore the amount of any withdrawal, from the 2007-2 Reserve Account to pay the principal of Series 2007-2 Bonds to the extent that less than the 2007-2 Reserve Account Requirement is on deposit in the 2007-2 Reserve Account, and, the balance, if any, shall be deposited into the 2007-2 Sinking Fund Account;

(ix) 2007-1 Delinquent Assessment Interest, shall first be applied to restore the amount of any withdrawal from the 2007-1 Reserve Account to pay the interest on Series 2007-1 Bonds to the extent that less than the 2007-1 Reserve Account Requirement is on deposit in such 2007-1 Reserve Account, and, the balance, if any, deposited into the 2007-1 Interest Account;

(x) 2007-2 Delinquent Assessment Interest, shall first be applied to restore the amount of any withdrawal from the 2007-2 Reserve Account to pay the interest on Series 2007-2 Bonds to the extent that less than the 2007-2 Reserve Account Requirements is on deposit in such 2007-2 Reserve Account, and, the balance if any, deposited into the 2007-2 Interest Account;

(xi) the balance of funds related to the Series 2007-1 Bonds shall be deposited in the 2007-1 Revenue Account; and

(xii) the balance of funds related to the Series 2007-2 Bonds shall be deposited in the 2007-2 Revenue Account.

(c) On each March 15 and September 15 (or if such March 15 or September 15 not a Business Day, on the Business Day next preceding such day), the Trustee shall determine the amount on deposit in the 2007-1 Prepayment Subaccount of the 2007 Redemption Account, and, if the balance therein is greater than zero, shall transfer, but only after determining that following such transfer sufficient amounts will remain on deposit in the 2007-1 Revenue Account to make

the transfers required by (d) below, from the 2007-1 Revenue Account for deposit into such 2007-1 Prepayment Subaccount, an amount sufficient to increase the amount on deposit therein to the next integral multiple of \$5,000, and, shall thereupon give notice and cause the extraordinary mandatory redemption of Series 2007-1 Bonds on the next succeeding Redemption Date in the maximum aggregate principal amount for which moneys are then on deposit in such 2007-1 Prepayment Subaccount in accordance with the provisions for extraordinary redemption of Series 2007-1 Bonds as set forth in **Exhibit A** hereto, and Article III of the Master Indenture.

(d) On each March 15 and September 15 (or if such March 15 or September 15 not a Business Day, on the Business Day next preceding such day), the Trustee shall determine the amount on deposit in the 2007-2 Prepayment Subaccount of the 2007 Redemption Account, and, if the balance therein is greater than zero, shall transfer, but only after determining that following such transfer sufficient amounts will remain on deposit in the 2007-2 Revenue Account to make the transfers required by (d) below, from the 2007-2 Revenue Account for deposit into such 2007-2 Prepayment Subaccount, an amount sufficient to increase the amount on deposit therein to the next integral multiple of \$5,000, and, shall thereupon give notice and cause the extraordinary mandatory redemption of Series 2007-2 Bonds on the next succeeding Redemption Date in the maximum aggregate principal amount for which moneys are then on deposit in such 2007-2 Prepayment Subaccount in accordance with the provisions for extraordinary redemption of Series 2007-2 Bonds as set forth in **Exhibit A** hereto, and Article III of the Master Indenture.

(e) On each May 1 and November 1 (or if such May 1 or November 1 is not a Business Day, on the Business Day preceding such date), the Trustee shall transfer from amounts on deposit in the 2007-1 Revenue Account to the Funds and Accounts designated below, the following amounts in the following order of priority and apply such amounts as provided in Section 505 of the Master Indenture and the provisions hereof:

FIRST, to the 2007-1 Interest Account of the Debt Service Fund, an amount equal to the amount of interest payable on all Series 2007-1 Bonds then Outstanding on such May 1 or November 1, less any amount already on deposit in the 2007-1 Interest Account not previously credited;

SECOND, to the 2007-1 Sinking Fund Account an amount equal to the Amortization Installments or principal of Series 2007-1 Bonds due on such May 1, less any amounts already on deposit in such Accounts not previously credited;

THIRD, to the 2007-1 Reserve Account, the amount, if any, which is necessary to make the amount on deposit therein equal to the then 2007-1 Reserve Account Requirement; and

FOURTH, the balance shall be retained in the 2007-1 Revenue Account.

(f) On each May 1 and November 1 (or if such May 1 or November 1 is not a Business Day, on the Business Day preceding such date), the Trustee shall transfer from amounts on deposit in the 2007-2 Revenue Account to the Funds and Accounts designated below, the following amounts in the following order of priority and apply such amounts as provided in Section 505 of the Master Indenture and the provisions hereof:

FIRST, to the 2007-2 Interest Account of the Debt Service Fund, an amount equal to the amount of interest payable on all Series 2007-2 Bonds then Outstanding on such May 1 or November 1, less any amount already on deposit in the 2007-2 Interest Account not previously credited;

SECOND, to the 2007-2 Sinking Fund Account an amount equal to the Amortization Installments or principal of Series 2007-2 Bonds due on such May 1, less any amounts already on deposit in such Accounts not previously credited;

THIRD, to the 2007-2 Reserve Account, the amount, if any, which is necessary to make the amount on deposit therein equal to the then 2007-2 Reserve Account Requirement; and

FOURTH, the balance shall be retained in the 2007-2 Revenue Account.

(g) On any date required by the Tax Regulatory Covenants, the District shall give the Trustee written direction, and the Trustee shall, transfer from the 2007-1 Revenue Account to the 2007-1 Rebate Account established for the Series 2007-1 Bonds in the Rebate Fund in accordance with the Master Indenture and the Tax Regulatory Covenants, the amount due and owing to the United States, which amount shall be paid, to the United States, when due, in accordance with such Tax Regulatory Covenants. To the extent insufficient moneys are on deposit in the 2007-1 Revenue Account to make the transfer provided for in the immediately preceding sentence the District shall deposit with the Trustee from available moneys of the District the amount of any such insufficiency.

(h) On any date required by the Tax Regulatory Covenants, the District shall give the Trustee written direction, and the Trustee shall, transfer from the 2007-2 Revenue Account to the 2007-2 Rebate Account established for the Series 2007-2 Bonds in the Rebate Fund in accordance with the Master Indenture and the Tax Regulatory Covenants, the amount due and owing to the United States, which amount shall be paid, to the United States, when due, in accordance with such Tax Regulatory Covenants. To the extent insufficient moneys are on deposit in the 2007-2 Revenue Account to make the transfer provided for in the immediately preceding sentence the District shall deposit with the Trustee from available moneys of the District the amount of any such insufficiency.

(i) On or after each November 2, the Trustee shall, transfer the balance on deposit in the 2007-1 Revenue Account on such November 2 and shall at the direction of the District be transferred to the District to be used for any lawful District purpose; provided, however, that on the date of such proposed transfer the amount on deposit in the 2007-1 Reserve Account shall be equal to the 2007-1 Reserve Account Requirement, and, provided further, that the Trustee shall not have actual knowledge of an Event of Default under the Master Indenture or hereunder relating to any of the Series 2007-1 Bonds, including the payment of Trustee's fees and expenses then due.

(j) On or after each November 2, the Trustee shall, transfer the balance on deposit in the 2007-2 Revenue Account on such November 2 and shall at the direction of the District be transferred to the District to be used for any lawful District purpose; provided, however, that on the date of such proposed transfer the amount on deposit in the 2007-2 Reserve Account shall be equal to the 2007-2 Reserve Account Requirement, and, provided further, that the Trustee shall

not have actual knowledge of an Event of Default under the Master Indenture or hereunder relating to any of the Series 2007-2 Bonds, including the payment of Trustee's fees and expenses then due.

(k) Anything herein or in the Master Indenture to the contrary notwithstanding, earnings on investments in all of the Funds and Accounts held as security for the Series 2007-1 Bonds shall be invested only in 2007 Investment Obligations. Earnings on investments in the 2007-1 Acquisition and Construction Account including the subaccount herein shall except as otherwise provided herein be retained as realized, in such Account and used for the purposes thereof. Earnings on investments in the 2007-1 Sinking Fund Account and the 2007-1 Redemption Account including any subaccounts therein shall be deposited, as realized, to the credit of the 2007-1 Revenue Account and used for the purpose of such Account.

(l) Anything herein or in the Master Indenture to the contrary notwithstanding, earnings on investments in all of the Funds and Accounts held as security for the Series 2007-2 Bonds shall be invested only in 2007 Investment Obligations. Earnings on investments in the 2007-2 Acquisition and Construction Account including the subaccount herein shall except as otherwise provided herein be retained as realized, in such Account and used for the purposes thereof. Earnings on investments in the 2007-2 Sinking Fund Account and the 2007-2 Redemption Account including any subaccounts therein shall be deposited, as realized, to the credit of the 2007-2 Revenue Account and used for the purpose of such Account.

Earnings on investments in the 2007-1 Reserve Account and 2007-2 Reserve Account shall be disposed of as provided in Section 405 hereof.

## **ARTICLE V CONCERNING THE TRUSTEE**

### **Section 501 Acceptance by Trustee.**

The Trustee accepts the trusts declared and provided in this Amended and Restated Third Supplemental Indenture and agrees to perform such trusts upon the terms and conditions set forth in the Master Indenture as modified by this Amended and Restated Third Supplemental Indenture and subject to the rights and remedies set forth in Articles VI, VII and IX of the Master Indenture.

### **Section 502 Limitation of Trustee's Responsibility.**

The Trustee shall not be responsible in any manner for the due execution of this Amended and Restated Third Supplemental Indenture by the District or for the recitals contained herein, all of which are made solely by the District.

### **Section 503 Trustee's Duties.**

Except as otherwise expressly stated in this Amended and Restated Third Supplemental Indenture, nothing contained herein shall limit the rights, benefits, privileges, protection and entitlements inuring to the Trustee under the Master Indenture, including, particularly, Article VI thereof, all of which shall apply to the actions of the Trustee under this Amended and Restated Third Supplemental Indenture.

**ARTICLE VI  
MISCELLANEOUS**

**Section 601 Confirmation of Master Indenture.**

As supplemented by this Amended and Restated Third Supplemental Indenture, the Master Indenture is in all respect ratified and confirmed, and this Amended and Restated Third Supplemental Indenture shall be read, taken and construed as a part of the Master Indenture so that all of the rights, remedies, terms, conditions, covenants and agreements of the Master Indenture, except insofar as modified herein, shall apply and remain in full force and effect with respect to this Amended and Restated Third Supplemental Indenture and to the Series 2007-1/2 Bonds issued hereunder. To the extent of any conflicts between the terms and provisions of the Master Indenture and this Amended and Restated Third Supplemental Indenture the terms and provisions hereof shall control.

**Section 602 Collection of Assessments.**

Anything herein or in the Master Indenture to the contrary notwithstanding, the District shall not be required to collect the Series 2007-1/2 Special Assessments using the Uniform Collection Method provided for in Section 197.3631, 197.3632 and 197.3635, Florida Statutes, until such time as the property subject to the Series 2007-1/2 Special Assessments is platted and a distinct ad valorem property tax identification number has been assigned by the Property Appraiser thereto. In addition, and not in limitation of, the covenants contained elsewhere in this Amended and Restated Third Supplemental Indenture and in the Master Indenture, the District covenants to levy the Series 2007-1/2 Special Assessments to make any required "true up" payments as provided in the Assessment Proceedings.

**Section 603 Interpretation of Amended and Restated Third Supplemental Indenture.**

This Amended and Restated Third Supplemental Indenture amends and supplements the Master Indenture with respect to the Series 2007-1/2 Bonds, and all of the provisions of the Master Indenture, to the extent not inconsistent herewith, are incorporated herein by reference. To the maximum extent possible, the Master Indenture and Amended and Restated Third Supplemental Indenture shall be read and construed as one document.

**Section 604 Amendments.**

Any amendments to this Amended and Restated Third Supplemental Indenture shall be made pursuant to the provisions for amendment contained in the Master Indenture.

**Section 605 Counterparts.**

This Amended and Restated Third Supplemental Indenture may be executed in any number of counterparts, each of which when so executed and delivered shall be an original; but such counterparts shall together constitute but one and the same instrument.

**Section 606 Appendices and Exhibits.**

Any and all appendices or exhibits referred to in and attached to this Amended and Restated Third Supplemental Indenture are hereby incorporated herein and made a part hereof for all purposes.

**Section 607 Payment Dates.**

In any case where an Interest Payment Date or the maturity date of the Series 2007-1/2 Bonds or the date fixed for the redemption of any Series 2007-1/2 Bonds shall be other than a Business Day, then payment of interest, principal or Redemption price need not be made on such date but may be made on the next succeeding Business Day, with the same force and effect as if made on the due date, and no interest on such payment shall accrue for the period after such due date if payment is made on such next succeeding Business Day.

**Section 608 No Rights Conferred on Others.**

Nothing herein contained shall confer any right upon any person other than the parties hereto and the Holders of the Series 2007-1/2 Bonds.

**Section 609 Cancellation of Cancelled Series 2007 Bonds.**

Simultaneously with the issuance of the Series 2007-1/2 Bonds, the Trustee shall cancel the Cancelled Series 2007 Bonds.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

**IN WITNESS WHEREOF**, Westside Community Development District has caused these presents to be signed in its name and on its behalf by its Chairman, and its official seal to be hereunto affixed and attested by its Secretary, thereunto duly authorized, and to evidence its acceptance of the trusts hereby created, the Trustee has caused these presents to be signed in its name and on its behalf by its duly authorized officer, and its corporate seal to be hereunto affixed.

**WESTSIDE COMMUNITY  
DEVELOPMENT DISTRICT**

[SEAL]

By:

---

Keith Trace, Chairman, Board of  
Supervisors

ATTEST:

By:

---

George S. Flint, Secretary

**U.S. BANK NATIONAL ASSOCIATION,  
as Trustee**

By:

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Vice President

**EXHIBIT A**  
**FORM OF SERIES 2007-1/2 BONDS**

*ACTIVE 32150822v6*

**EXHIBIT C**

**ASSESSMENT ALLOCATION REPORT**

# SECTION VI

**RESOLUTION 2019 - 13**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE WESTSIDE COMMUNITY DEVELOPMENT DISTRICT FINALIZING THE SPECIAL ASSESSMENTS SECURING THE DISTRICT'S SERIES 2019 SPECIAL ASSESSMENT BONDS; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.**

**WHEREAS**, the Westside Community Development District (the "District") was established by Ordinance No. 04-34 of the Board of County Commissioners of Osceola County, Florida (the "County") and expanded by County Ordinance 07-19, for the purpose of providing infrastructure improvements, facilities and services to the lands within the District as provided in Chapter 190, *Florida Statutes*; and

**WHEREAS**, on October 12, 2004, the Board of Supervisors (the "Board") of the District adopted Resolution No. 2005-13 authorizing, among other things, the issuance of not to exceed \$85,000,000 aggregate principal amount of its special assessment bonds in order to finance the costs of the construction, installation and acquisition of public infrastructure, improvements and services on lands within the District; and

**WHEREAS**, the District duly authorized and issued Westside Community Development District (Osceola County, Florida ) Special Assessment Bonds, Series 2019 (the "Series 2019 Bonds") in the amount of \$3,230,000 for the purpose of funding the construction, installation and acquisition of public infrastructure, improvements and services; and

**WHEREAS**, the Westside Community Development District Engineer's Report for Phase 1 and 2 adopted January 2005, updated on October 29, 2007 by the Westside Community Development District Engineer's Report for Phase 1, 2 and 3, revised by the Engineer's Construction Progress Report in April of 2011 and the Second Supplement to the Westside Community Development District Engineer's Report for Westside Phase 1, 2, and 3 (Solara Development Phase 2), dated February 14, 2019, attached to this Resolution as Exhibit A, as all may be amended from time to time (collectively referred to as the "Engineer's Report"), identify and describe the components of the project financed with the Series 2019 Bonds (the "Series 2019 Project"); and

**WHEREAS**, the Engineer's Report estimated capital costs totaling \$29,511,350.80, a portion of which was to be paid directly by the developer; and

**WHEREAS**, the total cost to the District for the Series 2019 Project was estimated at \$4,489,440.46 ("Total Project Costs"); and

**WHEREAS**, pursuant to the terms of the Supplemental Assessment Methodology for Solara Development 2 Assessment Area, dated March 22, 2019 (the "Assessment Methodology"), the estimated total costs inclusive of capital costs, financing costs, capitalized interest, reserve funds and contingencies totaled approximately \$3,230,000; and

**WHEREAS**, on October 11, 2017, the Board, after notice and public hearing, met as an equalizing Board pursuant to the provisions of Section 170.08, *Florida Statutes*, and adopted Resolution 2018-01 authorizing and confirming the projects described therein, equalizing and levying special assessments to defray the Adjusted Total Project Costs and providing that this levy shall be a lien on the property so assessed co-equal with the lien of all state, county, district, municipal or other governmental taxes, all in accordance with Section 170.08, *Florida Statutes* (“Special Assessment Lien”); and

**NOW, THEREFORE**, be it resolved by the Board of Supervisors of Westside Community Development District:

**1. Recitals.** The recitals so stated are true and correct and by this reference are incorporated into and form a material part of this Resolution.

**2. Authority for this Resolution.** This Resolution is adopted pursuant to the provisions of Florida law, including Chapters 170 and 190, Florida Statutes.

**3. Finalization of Special Assessments Securing the Series 2019 Bonds.** Pursuant to Section 170.08 *Florida Statutes*, and District Resolution 2018-01, special assessments securing the Series 2019 Bonds on all developable land within the District are to be credited the difference in the assessment as originally made, approved and confirmed and a proportionate part of the Actual Project Costs of the Series 2019 Project. Attached hereto as Exhibit B, and incorporated herein by reference, is the Assessment Methodology which accurately reflects the amount of special assessments of the Series 2019 Bonds. The assessments levied pursuant to Resolution 2018-01 also correctly reflect the outstanding debt due on the Series 2019 Bonds. Therefore, pursuant to Section 170.08, Florida Statutes, and Resolution 2018-01, the special assessments on parcels specially benefited by the Series 2019 Project are hereby finalized in the amount of the outstanding debt due on the Series 2019 Bonds in accordance with Exhibit B herein, and is apportioned in accordance with the methodology described in Exhibit B, upon the specially benefited lands indicated in the District’s Assessment Lien Roll attached as part of the Assessment Methodology, and reflects the finalized assessments due on the parcels benefited by the Series 2019 Bonds.

**4. Improvement Lien Book.** Immediately following the adoption of this Resolution these special assessments as reflected herein shall be recorded by the Secretary of the Board of the District in the District’s “Improvement Lien Book.” The special assessment or assessments against each respective parcel shall be and shall remain a legal, valid and binding first lien on such parcel until paid and such lien shall be co-equal with the lien of all state, county, district, municipal or other governmental taxes and superior in dignity to all others liens, titles and claims.

**5. Other Provisions Remain in Effect.** This Resolution is intended to supplement Resolution 2018-01, which remains in full force and effect. This Resolution and Resolution 2018-01 shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

**6. Severability.** If any section or part of a section of this Resolution is declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

**7. Conflicts.** All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, superseded and repealed.

**8. Effective Date.** This Resolution shall take effect immediately upon its adoption.

**APPROVED AND ADOPTED** this \_\_\_ day of \_\_\_\_\_, 2019.

*[SIGNATURES ON FOLLOWING PAGE]*

**SIGNATURE PAGE FOR RESOLUTION 2019 - 13**

ATTEST:

**WESTSIDE COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Name: \_\_\_\_\_

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**Exhibit A:** Engineer's Report  
**Exhibit B:** Assessment Methodology

**EXHIBIT A**  
**ENGINEER'S REPORT**

[ATTACHED BELOW]

**SECOND SUPPLEMENT  
TO  
WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT  
ENGINEER'S REPORT  
FOR  
WESTSIDE PHASES 1, 2 & 3  
(Solara Development, Phase 2)**

**OSCEOLA COUNTY  
DATE: February 14, 2019**

**PREPARED BY:**

**HANSON, WALTER & ASSOCIATES, INC.  
8 Broadway, Suite 104  
Kissimmee, Florida 34741  
(407) 847-9433**

**HWA # 3930-09-08**

## **I. INTRODUCTION**

### **A. Second Supplemental Engineer's Report**

The Westside Community Development District (the "District") "Westside Community Development District Engineer's Report for Phase 1 and 2" was adopted by the District in January 2005 and was updated on October 29, 2007 by the "Westside Community Development District Engineer's Report for Phase 1, 2 and 3." Certain other revisions occurred from time to time, including an "Engineer's Construction Progress Report" last revised in April 2011 to accommodate development and financing updates for the public infrastructure project components of the District (collectively, and as modified, the "Engineer's Report"). And the "First Supplement to the Westside Community Development District Engineer's Report for Westside Phases 1, 2 & 3 (Solara Development, Phases 1 and 2)" was adopted by the District February 26, 2018 as part of the "Amended and Restated Agreement by and Between the Westside Community Development District and the Developer, Regarding the Acquisition of Certain Work Product and Infrastructure (Series 2018)".

Based on the current development plans of the developer of the Westside Phase 3 Property, as described herein, Mattamy Orlando, LLC ("Mattamy"), the District finds it necessary to construct and finance a portion of the public infrastructure necessary for the development within these lands. Mattamy intends to perform construction of its residential development, which is called the "Solara Development," in phases; the first phase of the Solara Development has been constructed and the second phase of the Solara Development is the subject of this Report. It is anticipated that the third and fourth phases of the Solara Development will also have public infrastructure funded by the District at a later date.

The purpose of this Second Supplemental Report is to describe the proposed construction of the public infrastructure improvements for the Phase 2 of the Solara Development (the "Solara Phase 2 Project") that are intended to be funded in part, by the District's issuance of tax-exempt bond financing. The "2019 Project", or the Phase 2 portion of the Solara Development, will be funded, in part by the District's Westside Community Development District Special Assessment Revenue Bonds (Osceola County), Series 2019 (the "Series 2019 Bonds").

The Series 2019 Bonds are to be the fifth series of securities to be issued by the District, which has previously issued a series of bond anticipation notes in the principal amount of \$4,000,000 (the "2005 Notes"), the District's \$17,525,000 Special Assessment Revenue Bonds, Series 2005 (the "Series 2005 Bonds") and the District's \$17,510,000 Special Assessment Revenue Bonds (Osceola County), Series 2007 (the "Series 2007 Bonds") to fund the construction and acquisition of a portion of the public improvements necessary for the Development of Phases 1 and 2 within the District. The District has also more recently issued \$3,490,000 Special Assessment Revenue Bonds, Series 2018 (The "Series 2018 Bonds") to fund the construction of a portion of the public improvements necessary for the Development of a Solara Phase 1 within Phase 3 of the District. The capital improvement projects funded by these prior issues of securities are described briefly below and in more detail in the previous Engineer's Reports.

This Second Supplemental Report is submitted based upon our professional opinion and is based on the best available information and our best knowledge and belief as of the date of this Report.

## **B. Background**

The District was established for financing the acquisition, construction, maintenance and operation of a portion of the public infrastructure necessary for the community development within the District. The District encompasses approximately 1,148.90 acres within northwestern Osceola County (the "County"). The District was established by County Ordinance 04-34 in 2004 and encompassed approximately 788.32 acres. In August 2007, the County adopted Ordinance 07-19 expanding the District by approximately 360.58 acres with the addition of two parcels – one located directly south of the external boundaries of the original district and known as "Parcel M" (the "Westside Phase 3 Property") and one parcel located to the east of Westside Boulevard and north of Funie Steed Road (the "LaRosa Expansion Property").

The development of the property within the District was divided into three "phases" for the planned construction of roadway and other public improvements by Maesbury Homes, Inc. (the "Original Developer") and/or the District. Phases 1 and 2 of the District's improvements generally serve the original 788± acres of the District plus the LaRosa Expansion Property. Phase 3 covers the Westside Phase 3 Property parcels. The location of the phases is described as:

- Phase 1 is generally located within Section 6, Township 25 South, Range 27 East.
- Phase 2 is generally located adjacent to and to the south of Phase 1 within Sections 7 and 18, Township 25 South, Range 27 East.
- Phase 3 is generally located adjacent to and south of Phase 2 within Section 18, Township 25 South, Range 27 East.

A map showing the approximate boundaries of the District, and the locations of the three construction phases within the District is attached hereto as **Exhibit 1**.

The Original Developer's "Westside Development of Regional Impact Amended and Restated Development Order" dated April 11, 2005, included the required public improvement elements for Phases 1 and 2. To , among other things, allow for development of the added Westside Phase 3 Property, the Original Developer requested and had approved a "Westside Development of Regional Impact Second Amended and Restated Development Order" and a "Westside Development of Regional Impact Third Amended and Restated Development Order" (collectively, and as may have been amended from time to time, the "DRI"). The Phase 3 improvements were added to complete the planned infrastructure to serve the Westside Phase 3 Property on the southern boundaries of the District. The Original Developer and other landowners in the District defaulted on payments of assessments to the District, the Original Developer defaulted on obligations to the District to compete the infrastructure at its own cost, and, after a series of foreclosures and other remedial actions, all but one of the undeveloped parcels in the District have been acquired for residential or vacation home development by Mattamy and other developers. The DRI was rescinded by the County on January 11, 2016 under Resolution 16-044R, but for ease of description, the County and the District have continued to describe the segments of the infrastructure development and the related improvements for the District as Phases 1, 2 and 3. The underlying Planned Development (PD) governs the development of each parcel and each parcel shall be developed in accordance with the Planned Development on file with Osceola County, FL.

### **C. Description of Westside Phases 1 and 2**

The Phase 1 development was divided into several parcels for construction plan purposes and ownership, including Parcels A, B, C & D and Westside Boulevard from U.S. 192 south to Funie Steed Road. Phase 1 of the overall development is approximately 305.09 acres with approximately 118 acres “developable.” Developable area as defined by the County and for the purposes of this report as the total project area less the jurisdictional wetland areas to remain. The remaining 187 acres are composed of wetlands, upland buffers and surface waters (i.e., Lake Davenport). Phase 1 District improvements have been designed, permitted and constructed. Construction of the Phase 1 District improvements is completed.

Phase 2 includes development of Florence Villa Grove Road (from Polk County Line east to Westside Boulevard), Goodman Road (from Westside Boulevard east to the southeast property corner of Parcel K), Westside Boulevard (from Funie Steed Road south to the south property line of Parcel L), and Funie Steed Road (from Westside Boulevard east approximately 2,700 feet), and the supporting master infrastructure for Tracts E, F, H, I, J (school site), K and L. Phase 2 is approximately 483.23 acres, with a total developable area of approximately 350.71 acres. The LaRosa Expansion Property, which is also a part of Phase 2, is approximately 117.43 acres with approximately 72.03 acres planned for development and Phase 2 infrastructure has been designed, permitted and constructed by various parties, including the District. The Phase 2 District infrastructure was partially completed prior to the default by the Original Developer and others. Due to the Original Developer’s failure to complete the improvements pursuant to the Completion Agreements executed at the time of the issuance of the Series 2005 and Series 2007 Bonds, the District obtained a judgment against the Original Developer, which has been uncollected.

Through a variety of funding sources and the independent development of the LaRosa Expansion Property by Lennar Corporation with updated County development requirements, the planned Phase 2 public infrastructure has been completed, other than the reclaimed water system. The reclaimed water system required a few modifications after construction was substantially complete; the modifications consisted of converting a temporary force main to a reclaimed water main and connecting irrigation services (which were temporarily connected to the potable water system) to the newly converted reclaimed water main. The modifications to the reclaimed water

main have been funded by the District with limited contributions from an adjacent landowner outside the District. A formal acceptance by the District of the completion of the District funded improvements occurred in 2018; the reclaimed water system will soon be conveyed to the Toho Water Authority, a governmental unit.

The internal residential improvements associated within the real estate development of the parcels in Phases 1 and 2 have been developed without District funds.

#### **D. Description of Westside Phase 3**

Phase 3 covers the construction activity and development for the Westside Phase 3 Property of the District which is now called the Solara Development. Westside Phase 3 contains approximately 243.15 acres with a developable area of approximately 177.56 acres. The Phase 3 development consists of Parcel M and is anticipated for the construction of a maximum 919 single-family and townhome residential units on approximately 177.56 acres. The Westside Phase 3 Property will be broken down into several development phases consisting of Solara Phase 1, 2, 3 and 4 (the “Solara Development”).

Prior to the rescission of the DRI, Phase 3 public infrastructure improvements included the acquisition and/or construction of Westside Boulevard from approximately 2,600 feet south of Florence Villa Grove Road continuing south approximately 4,000 linear feet to its termination point, along with the supporting master infrastructure for parcels abutting the roadway. With the development and construction of Solara Phase 1, the County imposed the obligation to construct portions of the Phase 3 Westside Blvd. improvements as well as the construction of Sand Mine Road which extends west from Westside Boulevard to the west boundary of Parcel M on the developer of those parcels, Mattamy, in exchange for certain transportation impact fee credits. The sections of Westside Boulevard constructed with Solara Phase 1 included; approximately 2,600 linear feet of roadway from Florence Villa Grove Road to Sand Mine Road; approximately 760 linear feet of roadway from Sand Mine Road to the entrance of Solara Phase 1; and approximately 1,910 linear feet of half section of roadway from the entrance of Solara Phase 1 to the southern boundary of Solara Phase 1 which is where the future Student Drive roadway will connect. With Solara Phase 2,

the remaining half section of roadway will be constructed. The most southerly 1,350 feet of Westside Boulevard will be constructed with the development of the parcel directly adjacent to this section in the future. The Phase 3 roadway improvements For Westside Boulevard and Sand Mine Road will not be funded by the District.

## **II. PURPOSE**

The District has been established for the purpose of financing and managing the acquisition, construction, maintenance and operation of a portion of the public infrastructure necessary for the community development within the District. The purpose of this report is to provide a description of the 2019 Project, which is the portion of the District Improvement Plan to be financed by the District with proceeds of the Series 2019 Bonds. Such improvements shall be dedicated to the District or other governmental entities, for the public use, at no cost to the District. The Developer shall finance and construct the remaining portions of the 2019 Project that are not expected to be financed by the District.

The proposed 2019 Project as outlined herein is necessary for the functional development of the Phase 2 of the Solara Development as required by the applicable local, state and federal government and other agencies.

## **III. SOLARA DEVELOPMENT DESCRIPTION**

The Solara Development is wholly contained within the District, including the public roadway improvements required to access the Solara Development. The Solara Development is located within Section 18, Township 25 South and Range 27 East in Osceola County Florida. The Solara Development is more specifically located 2,600 linear feet south of the intersection of the Westside Blvd and Goodman Rd. The Solara Development is bounded by Sand Mine Rd/Monaco Blvd to the north, Windsor at Westside to the east, unimproved pasture to the west and Student Drive (a future road) to the south. A copy of a site plan for Phases 1 and 2 of the Solara Development, is attached hereto as **Exhibit 2**.

The Solara Development improvements (both publicly and privately funded) consists of local and collector roadways, associated potable water, wastewater, reclaimed water, landscaping and irrigation in common areas, undergrounding of electrical conduit, stormwater management ponds and associated stormwater collection system. With Solara Phase 1, Westside Blvd has been constructed to extend south to the right-of-way of Student Drive and Sand Mine Rd has been extended to the west property line of Solara Phase 1. With Solara Phase 2, the remaining half section of Westside Blvd. between the Solara Phase 2 entrance and Student Drive will be completed.

Vehicular access to the Solara Development will be from Westside Blvd. with Solara Phase 1 having secondary access from Sand Mine Rd. and with Solara Phase 2 having secondary access from Monaco Blvd. There will also be access to both phases from Student Drive in the future.

#### IV. LAND USE

The total district area is zoned as a Planned Mixed-Use Development (“PMUD”). The Solara Development (also referred to as “Parcel M” or the “Westside Phase 3 Property”) was approved for up to 645 single-family homes and 274 townhouse units for a total of 919 residential units on approximately 243.15 acres. The table below illustrates the proposed unit count for Phase 1 and 2 of the Solara Development, which will consist of approximately 161.22 acres of Parcel M. Only Phase 2 of the Solara Development will be funded, in part, by the Series 2019 bonds.

	<b>Phase 1 of the Solara Development</b>	<b>Phase 2 of the Solara Development</b>
Estimated Completion Date	April 2018	July 2019
Area (in acres)	80.60 ac	80.62 ac
Proposed Single-Family Residential Units	236	197
Proposed Townhome Units	76	86
<b>Total</b>	<b>312</b>	<b>283</b>

## V. GOVERNMENTAL ACTIONS

The District was originally established by Osceola County Ordinance in 2004 and expanded in 2007. All applicable zoning, vesting and concurrency requirements have been complied with for the Westside Development for Phases 1, 2 and 3. Permits have been secured for the first two phases of the master infrastructure construction and the construction of the master infrastructure of Phases 1 and 2 of the District is complete.

All conditions of the PMUD are currently being complied with by Mattamy for Phase 2 of the Solara Development. The planning, engineering and development activities are underway with the permits applied for or received. The following permits will be required for the 2019 Project and the development of the Solara Development, Phases 2 which is currently under construction:

### **South Florida Water Management District “(SFWMD)”:**

- Environmental Resource Permit
  - Permit issued for Phase 1 and 2 on August 15, 2016
  - Permit Modification for Phase 1 and 2 issued on March 3, 2017
  - Permit Modification for Phase 2 issued on September 24, 2018

### **Osceola County:**

- Preliminary Site Plan (PSP)
  - Approved for Phase 1 and 2 on November 19, 2015
  - Approved Modification for Phase 1 and 2 on February 1, 2017
  - Approved Modification for Phase 2 on August 16, 2018
- Site Development Plan (SDP)
  - Approved for Phase 1 on July 28, 2016
  - Approved for Phase 2 on September 11, 2018

### **Tohopekaliga Water Authority (“TWA”):**

- Water, Recuse and Sanitary distribution system and FDEP application approval
  - Approved for Phase 1 on October 14, 2016
  - Approved for Phase 2 on October 16, 2018

**Florida Department of Environmental Protection (“FDEP”):**

- Water distribution system construction permit
  - Approved for Phase 1 on September 19, 2016
  - Approved for Phase 2 on October 19, 2018
- Wastewater distribution system construction permit
  - Approved for Phase 1 on August 10, 2016
  - Approved for Phase 2 on October 24, 2018

**Federal Emergency Management Agency (“FEMA”)**

- LOMR-F (Solara Phase 2 only)
  - Shall be submitted upon completion of construction.

The Solara Phase 1 and 2 Plat has been approved by the County and is recorded at Plat Book 25, Page 175 of the Public Record of Osceola County. Solara Phase 1 lots are included on the Plat; Phase 2 will be re-platted to include the lot & tract delineations either upon construction completion or upon issuance of a performance bond filed with Osceola County.

It is our opinion that there are no technical or permitting reasons existing at this time which would prohibit the implementation of the plans for the 2019 Project of the District as presented in this Report, subject to the Mattamy’s continued compliance with all conditions of the Development Plan Approval and permit issuance. All pending permits/approvals are expected to be obtained in the ordinary course of development.

## **VI. INFRASTRUCTURE BENEFIT**

The Solara Phase 2 Project identified in this Report is intended to provide special benefits to the assessable real property within the boundaries of Phase 2 of the Solara Development in the District in accordance with Florida law. As portions of the property within the District boundaries are currently undeveloped or under construction, the construction of the proposed Solara Phase 2 Project is necessary to benefit the property for the intended use as a fee-simple residential subdivision. As noted, the District may construct, acquire, own and operate all or any portion of the proposed Solara Phase 2 Project as allowed under Florida law. As also noted earlier, Mattamy may construct other infrastructure or improvements included in the Solara Phase 2 Project (not constructed or financed by the District) and dedicate those to the District for public use and maintenance as allowed under Florida law. The District may dedicate certain improvements to other governmental entities as required by law or approvals for the development.

## **VII. THE SOLARA PHASE 1 AND PHASE 2 PROJECT**

The Solara Phase 2 Project addresses the master infrastructure elements and certain other facilities and improvements that will serve the residents and common areas in Phase 2 of the Solara Development. The infrastructure elements of the Phase 2 Project include (as did the earlier improvements of the District funded by the Series 2005, Series 2007, and Series 2018 Bonds) cost of earthwork/grading of public property, public roadways, stormwater management systems, potable water, wastewater and reuse water systems, landscaping and irrigation in the common areas, public amenities and undergrounding for installation of electrical conduit. The costs for engineering design of these elements as well as the anticipated cost for professional services and permitting fees have been included.

The 2019 Project will benefit Solara Phase 2 properties of the Solara Development. The Developer intends to construct the 2019 Project in a single phase of construction and convey the improvements upon completion. to the District in exchange for payment in the lesser amount of actual cost or current value as set forth in the “Agreement by and between the District and the Developer Regarding an Acquisition of Certain Work Product and Infrastructure” (the “Acquisition

Agreement") to be entered into in conjunction with closing on the Series 2019 Bonds. The 2019 Project consists of the infrastructure improvements described below and shown on **Exhibit 3**. The District will pay for only those portions of the 2019 Project for which proceeds from the Series 2019 Bonds are available. Mattamy is obligated to complete at its own cost the 2019 Project under a "Completion Agreement between the District and the Developer Regarding the Completion and Conveyance of Certain Improvements" (the "Completion Agreement") to be entered into in conjunction with closing on the Series 2019 Bonds. There are no additional future bonds anticipated to be issued by the District to fund any additional portions of Solara Phase 2 Project.

**A. Earthwork associated with Public Improvements**

The Solara Phase 2 Development's earthwork activities include a substantial amount of cutting and filling across the site due to the varying existing topography as well as silt fencing and clearing and grubbing. The portion of the work in this category that the District will fund and construct is limited to the earthwork activities associated with the landscape/recreation tracts that will be dedicated to the District for ownership and maintenance. The costs of earthwork activities associated with the construction of the stormwater management ponds (Ponds 3 and 4), which is also funded by the District is described and included within the Stormwater Management category. The costs of earthwork activities associated with the construction of the offsite stormwater management Pond 5 being constructed for fill material will be partly funded by the District on a pro-rata share basis based on the percentage of the total development area comprised of District owned landscape tracts. Mattamy will perform, at its own expense, the earthwork activities for non-District owned areas within the development area which are associated with the clearing and grubbing, filling, cutting, silt fencing of the residential lot areas, the roadway right of ways, and non-District owned landscape and recreation tracts.

**B. Roadway**

The Solara Phase 2 Development's roadway network is governed by the County Land Development Code "(LDC)" and the PMUD. The County's LDC defines major roadways within the Solara Development, including typical cross sections, geometry of the roadways, and lane requirements for thru traffic. Work to be completed includes the construction of the roadway sub-base, base, asphalt, curbing and sidewalks for the roads. Mattamy will perform, at its own expense, the clearing of the right-of-way, earthwork and grading and construction of the roadway sub-base, base, asphalt, curbing and sidewalks of all of the roadways. All roadways will be constructed in accordance with current Osceola County standards. The District will not fund or construct roadways, curbing, or sidewalks for which the Developer will receive impact fee credits from the County. The District will not fund or construct roadways, curbing, or sidewalks that will be private and owned by the Homeowner's Association.

**C. On-site Collector and Local Roadway Drainage Improvements**

The Solara Phase 2 Development's roadway drainage improvements include the installation of the required storm drainage inlets, manholes and pipes within the roadways to the stormwater ponds and will provide drainage for the roadways and adjacent lots that drain to the roadways. The 2019 Project (Solara Phase 2) will include approximately 7,650 linear feet of stormwater pipe, 67 storm inlets, and 8 storm manholes. The district will fund the construction of and will own all of the storm structures and pipes except those within Westside Blvd. and Student Drive. The storm structures and pipes within Westside Blvd. and Student Drive will not be constructed or funded by the District. Roadway curbing is included in the Roadway category and will be funded by Mattamy.

**D. On-site Utility Water Systems**

***Wastewater Collection System***

The Solara Development is located within the TWA wastewater treatment service area. Specifically, the Solara Development is in the Sandhill Wastewater Treatment Plant service area. The Solara Phase 2 Project consist of construction and/or acquisition of a central wastewater collection system consisting of gravity mains, sanitary manholes, and service laterals and cleanouts, to serve the Solara Phase 2 Development. A dryline forcemain to serve a future phase of the Solara Development will be funded by Mattamy at its own expense. The wastewater collection and transmission system will be designed in accordance with the TWA and FDEP regulations.

The 2019 Project (Solara Phase 2) will include approximately 7,986 linear feet of gravity sewer main, 39 sanitary manholes. The 779 linear feet of dryline sanitary force main will be funded by Mattamy at its own expense. The Solara Phase 2 Project's wastewater improvements will subsequently be dedicated by the District to the TWA which will thereafter own, operate, and maintain those completed infrastructure improvements.

***Potable Water Distribution System***

The Solara Development is located within the TWA water service area. Specifically, the District is in the TWA-West Water Treatment Plan service area. The Solara Phase 2 Project will consist of construction and/or acquisition of water distribution system consisting of various size water mains, valves, fire hydrants, water services, and appurtenances as required to provide potable water service and fire flow protection in accordance with the TWA and County standards. The water distribution system will be designed in accordance with TWA and FDEP regulations. The 2019 Project (Solara Phase 2) will include approximately 10,653 linear feet of water mains of various sizes with associated valves, fire hydrants, water services and appurtenances to serve Solara Phase 2. The Solara Phase 2 Project water distribution system improvements will subsequently be conveyed by the District to TWA upon completion. TWA will thereafter own, operate, and maintain those completed infrastructure improvements.

### ***Reclaimed Water Distribution System***

The Solara Development is located within the TWA reclaimed water service area. The Solara Phase 2 Project includes the construction of a reclaimed water distribution system consisting of various size reclaimed water mains, valves, reclaimed water services and appurtenances to provide irrigation for the lots and common areas throughout Solara Phase 2. The reclaimed water distribution system will be designed in accordance with TWA standards. The 2019 Project (Solara Phase 2) will include approximately 9,573 linear feet of reclaimed water mains of various sizes, valves, reclaimed water services, and appurtenances. The reclaimed infrastructure from the three (3) points of connection to the existing reclaimed mains up to and including the master meters will be conveyed by the District to TWA upon completion and TWA will thereafter own, operate and maintain those completed improvements. The reclaimed water distribution system downstream of the three (3) master meters will be a private system owned and maintained by the HOA. The District will construct and fund only the segments to be conveyed to TWA.

### **E. Stormwater Management**

The District's Solara Phase 2 Project stormwater management facilities will be designed to conform to the County and SFWMD criteria for pre-development versus post-development allowable discharge and water quality treatment. The Solara Development is located within Reedy Creek watershed. The District will construct stormwater pond(s), interconnecting culverts and discharge control structures which in conjunction with the on-site preserved wetlands will constitute the master stormwater management facilities for the District. The 2019 Project will include the construction of onsite Pond 3 and the associated outfall structures and pipe consisting of 456 linear feet of stormwater pipe, 2 storm structures and 1 storm manhole and regrading of portions of Pond 4 as shown on the site plan presented in Exhibit 2. The excavated soil material resulting from the construction and regrading of the onsite stormwater management ponds (Ponds 3 & 4) as well as an offsite stormwater management pond (Pond 5) will be utilized as earthwork fill for the construction of the Solara Phase 2 Project at large including landscape berming, site grading fill requirements, open-space fill requirements and other grading of public and non-public property. However, the

District funded costs to construct Pond 3 and regrade Pond 4, all of which are required for the stormwater management system, only include the excavation, filling, grading, and sodding of the Pond 3 and Pond 4 areas as well as pro-rata share based on acreage of silt fencing and clearing and grubbing. The offsite stormwater management Pond 5 will service the future extension of Westside Blvd. and is contemplated to be owned and maintained by the District in the future, however it is being constructed together with Solara Phase 2 by Mattamy to generate the needed fill material for the earthwork filling activities of Solara Phase 2 at a less expensive price than purchasing and importing the fill material from a third party source. Mattamy and the District will share in the funding of the construction of the offsite Pond 5 to generate the fill needed for Solara Phase 2 and the costs of constructing this pond are included in the Earthwork Category, and as such a portion of those costs are funded by the District to construct the District owned landscape tracts that require earthwork and the fill material. Excess fill material being generated is not anticipated as part of this project. However, any excess excavation material generated from the construction of the stormwater pond(s) will be placed within the development parcel if the cost to place the excavation materials is less than the estimated cost to the District to transport and sell the excess fill for offsite use. Any cost in excess of such amounts will be funded by the Developer.

The primary objectives of the stormwater management system for the District are:

1. To provide a stormwater conveyance and storage system which includes water quality treatment and attenuation.
2. To adequately protect the Solara Development and the District from regulatory-defined rainfall events.
3. To ensure that adverse stormwater impacts do not occur upstream or downstream as a result of the Solara Development.
4. To satisfactorily accommodate off-site contributing drainage areas which under existing conditions drain through the District.

The pond outfall system from Pond 3 will utilize control structure(s) discharging to wetlands. The Solara Phase 2 Project stormwater management system will be constructed and/or acquired by the District and thereafter owned and maintained by the District with a drainage easement being dedicated to the County as required by the County to allow for, among other items, stormwater drainage from public roads, emergency maintenance and/or repairs to the stormwater management system.

**F. Landscaping, Hardscape and Signage**

Landscaping, hardscape and signage will be provided along the public roadways and within the public open space areas serving the Solara Development. The Solara Phase 2 Project will include landscaping, hardscape, irrigation and street signage along the portions of the public collector roadways and within open space areas that will be constructed in conjunction with the Solara Development Phase 2. The District will construct and fund the landscaping, irrigation, fencing and signage improvements within the perimeter landscape tracts to be conveyed to the District for ownership and maintenance and will be acquired by the District upon completion.

**G. Underground Electrical System**

The Solara Development lies within area served by Duke Energy for electrical power service. Duke Energy will provide underground electric service to the Solara Development from existing underground power lines located within the public right-of-way of Westside Blvd and Sand Mine Road. The Solara Phase 2 Development's internal electric power system will consist of underground cable, duct banks, electrical boxes, manholes, appurtenant transformers and service pedestals (hereafter collectively referred to as the "Underground Electric System").

The Solara Phase 2 Project may include the cost to dig trenches for installing the underground electrical conduit and electrical boxes. Duke Energy does not have an obligation to place such electrical facilities underground. Duke Energy will thereafter own, operate and maintain the electric lines and related facilities.

**H. Street Lights**

The installation of street lights along the portions of the onsite collector roadway that will be constructed by Mattamy is currently anticipated to be fully funded by Duke Energy, with the Developer or homeowner's association leasing the street light poles and being responsible for paying the monthly electric service costs to Duke Energy. The District will not fund or construct the street light systems.

**I. Professional Services and Permitting Fees**

The County, TWA, FDEP and SFWMD and all other governing agencies impose fees for permits, plan reviews and inspections associated with construction of the Solara Phase 2 Project. These fees vary with the magnitude of the impact and size of the development phases. Additionally, planning, engineering, surveying, landscape, hardscape and management services are required for the design, permitting and construction monitoring of the Solara Phase 2 Project. Costs for certain professional services and permitting fees associated with the Solara Phase 2 Project shall be paid by the District as a part of its acquisition of certain assets, permits, and work products under the terms of the Acquisition Agreement, with the remainder to be funded by the Developer, Mattamy.

## VIII. OPERATION AND MAINTENANCE RESPONSIBILITY

The long-term ownership, operation and/or maintenance responsibilities of the proposed Solara Phase 2 Project improvements are summarized below:

ON-SITE IMPROVEMENTS	RESPONSIBLE ENTITY
Stormwater Ponds, Onsite roadway drainage, inlets, pipes, etc.	District
Potable Water System	TWA (Toho Water Authority)
Wastewater System	TWA (Toho Water Authority)
Reclaimed Water System	TWA – Upstream of Master Meters
Underground Electrical	Duke Energy
Street Lighting	Developer or Homeowner’s Association
Perimeter Landscape and Wall Tracts, Hardscape & Signage within external right-of-way	District
Common Areas	Developer or Homeowner’s Association
Wetlands	District

## IX. ESTIMATED COST OF THE SOLARA PHASE 1 AND PHASE 2 PROJECT

**Exhibit 4** provides the estimated costs for the Solara Phase 2 categories described in this report. The costs for the Solara Phase 2 Project which are to be funded, in part, by the Series 2019 Bonds are separately listed in this Exhibit.

## VII. SUMMARY AND CONCLUSIONS

The Solara Phase 2 Project as outlined above is necessary for the development of Phase 2 of the Solara Development, which is located within the boundaries of the District. The 2019 Project is necessary for the development of Phase 2 of the Solara Development. The planning and design of the Solara Phase 2 Project is in accordance with current governmental regulatory requirements. The Solara Phase 2 Project will provide the intended function so long as the construction is in substantial compliance with the design and permits and the facilities are properly maintained.

The costs of constructing and/or acquiring the Solara Phase 2 Project described in this report are based on current plans for Solara Phase 2 project infrastructure as shown on the approved plans, drawings, specifications and development requirements, latest revision. Costs for the 2019 Project were determined from an existing construction contract with The Brian Team, LLC provided by Mattamy, which was awarded the contract for the construction of the Solara Development, Phase 2. To the best of our professional opinion, knowledge and belief, the costs of the Solara Phase Phase 2 Project provided herein are reasonable to complete the construction of the Solara Phase 2 Project described herein.

All infrastructure costs of the Solara Phase 2 Project are public improvements or community facilities as set forth in Section 190.012(1) and (2) of the Florida Statutes. The benefits to the assessable parcels within Phase 2 of the Solara Development to be derived from the Solara Phase 2 Project will be not less than the costs of such Improvements comprising the Solara Phase 2 Project.

The opinion of the probable construction cost is only an estimate and not a guaranteed maximum price. The estimated cost of the Solara Phase 2 Project is based on historical unit prices or current prices being experienced for on-going and similar types of work in the region. The labor market, future costs of equipment and materials and the actual construction process are all beyond our control. Due to this inherent opportunity for fluctuation in cost, the total final cost of the Solara Phase 2 Project (2019 Project) may be more less than this estimate.



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8 Broadway, Suite 104  
Kissimmee, Florida 34741  
State of Florida Registration No. 54646

Dated: Feb. 14, 2019

**Exhibit 1**

**Boundaries of the District and  
locations of the three construction phases within the District**



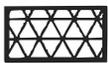
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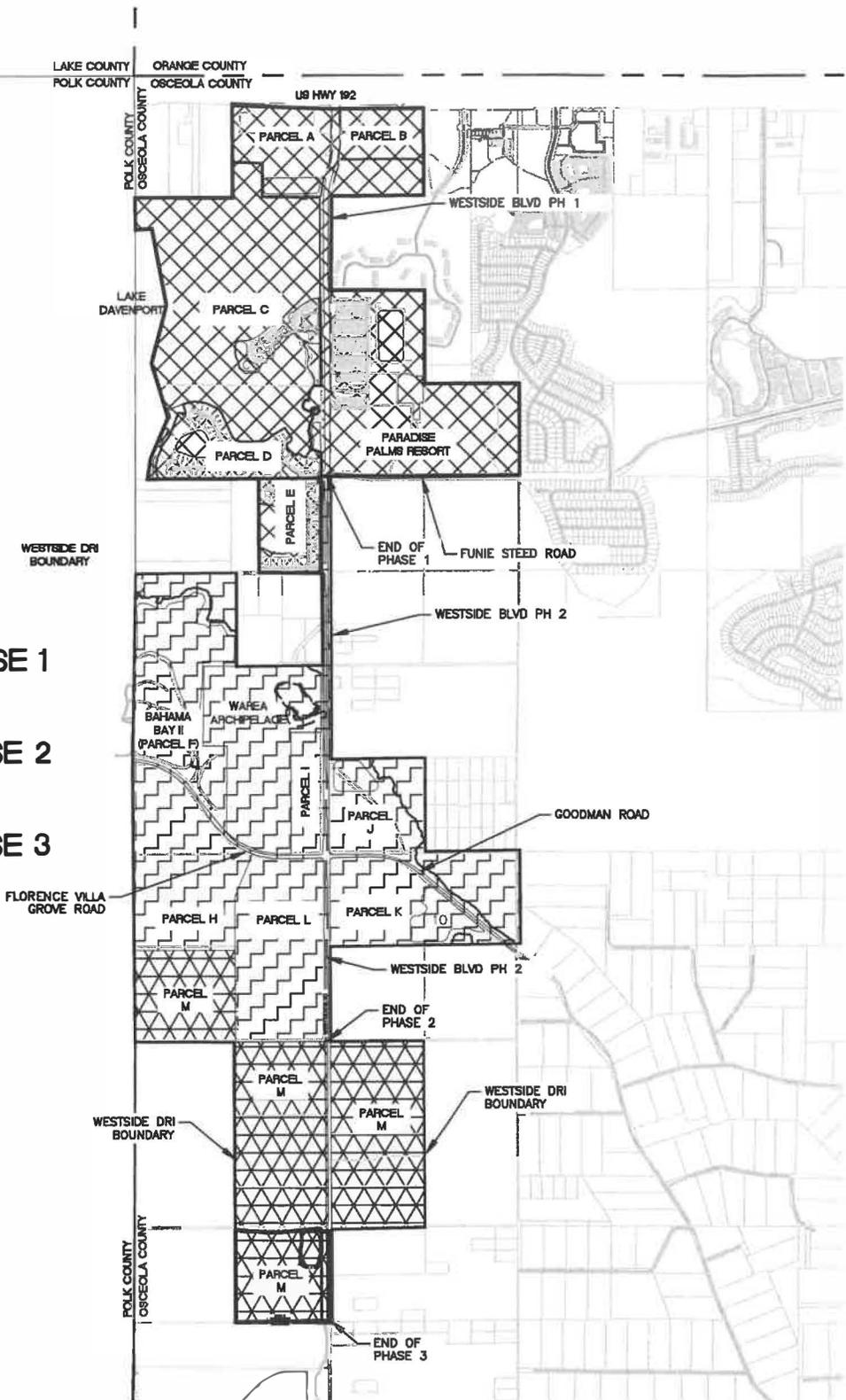
**PHASE 1**



**PHASE 2**



**PHASE 3**



8 BROADWAY, SUITE 104, KISSIMMEE, FL 34741-5708  
 PHONE: (407) 847-9433 FAX: (407) 847-2499  
 ENGINEERING, SURVEYING AND PLANNING



Hanson, Walter & Associates, Inc.

**WESTSIDE - PHASE 1, 2 & 3**

**EXHIBIT 1**

DATE 01/17/19 SHEET 1 OF 2

I:\3930-09-08\ENR\ENGINEERING\CADD\PLANS\WESTSIDE exhibit 12-12-17.dwg \* Jan 17, 2019 - 5:29pm \* plotted by mwong@hca.com

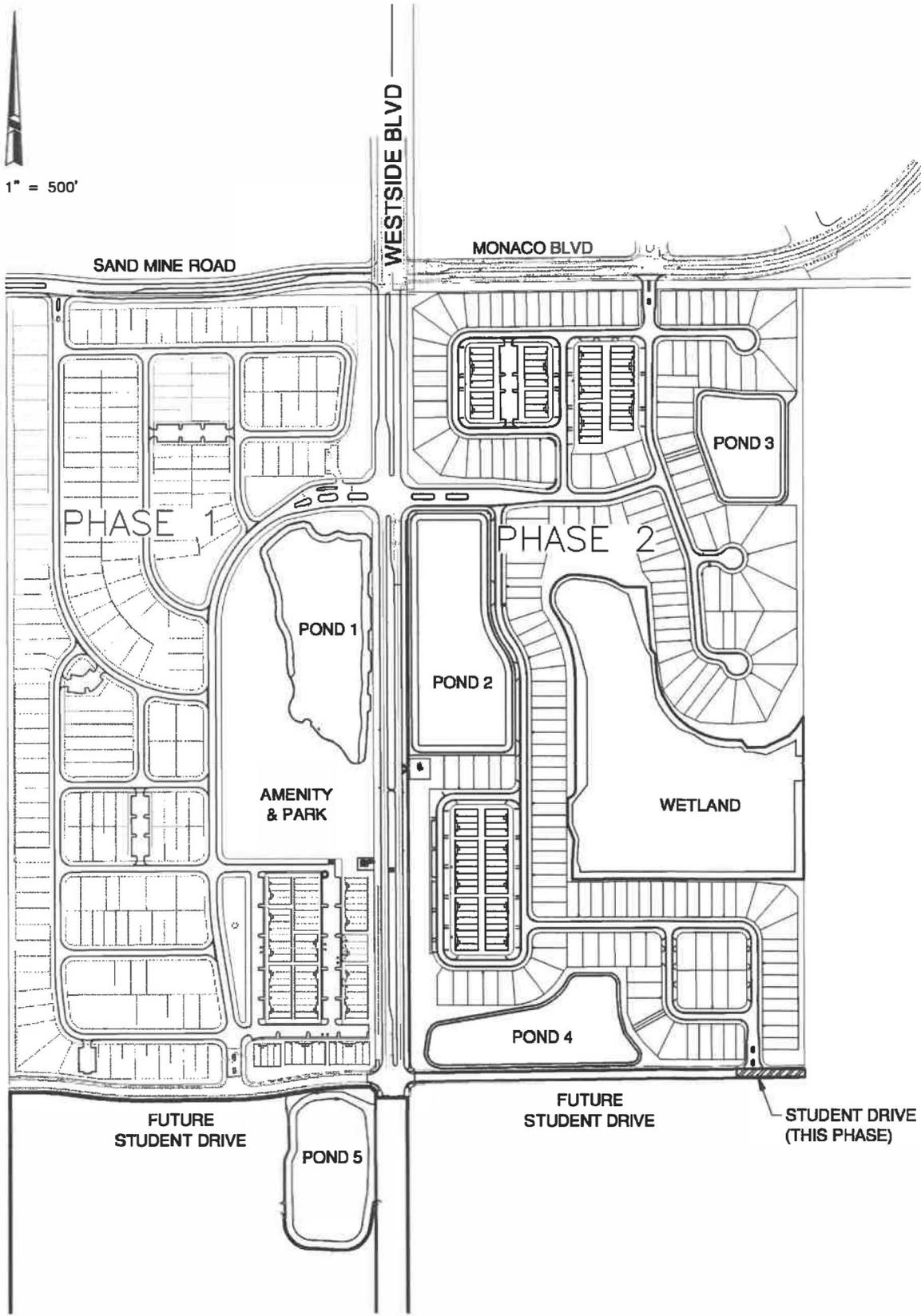
**Exhibit 2**

**The**

**Solara Development, Phases 1 & 2**

**Site plan of existing improvements for Phase 1 and proposed improvements for Phase 2**

SCALE: 1" = 500'



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ENGINEERING, SURVEYING AND PLANNING



Hanson, Walter & Associates, Inc.

**PHASE 1 & 2 IMPROVEMENTS**

**EXHIBIT 2**

DATE 01/17/19 SHEET 2 OF 2

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**Exhibit 4**

**Estimated Costs of the 2019 Project**

Summary of Opinion of Probable Cost Solara Phase 2					
Infrastructure Category	Total	Solar Phase 2 (2019 Project)		Westside Blvd	Student Drive
		Developer / HOA	The District (2019 Bonds)	Developer	Developer
<b>Earthwork associated with Public improvements</b>	\$1,284,491.87	\$1,231,039.57	<b>\$53,384.64</b>	\$0	\$0
<b>Roadway</b>	\$2,004,596.27	\$2,004,596.27	<b>\$0</b>	\$554,377.50	\$47,861.95
<b>On-site Collector Roadway Drainage Improvements</b>	\$886,637.57	\$16,162.36	<b>\$870,475.21</b>	\$6,264.86	\$9,897.49
<b>Wastewater Collection System</b>	\$829,901.31	\$18,374.35	<b>\$811,526.96</b>	\$0	\$0
<b>Potable Water Distribution System</b>	\$548,121.53	\$0	<b>\$548,121.53</b>	\$0	\$19,084.17
<b>Reuse Water Distribution System</b>	\$330,318.02	\$311,611.78	<b>\$18,706.24</b>	\$0	\$18,706.24
<b>Stormwater Management</b>	\$335,704.55	\$0.00	<b>\$335,704.55</b>	\$0	\$0
<b>Landscape &amp; Hardscape in common areas and street signage</b>	\$2,347,691.09	\$966,774.79	<b>\$1,380,916.29</b>	\$0	\$0
<b>Underground Electrical System</b>	\$194,156.30	\$130,084.72	<b>\$64,071.58</b>	\$0	\$0
<b>Street Lights</b>	\$37,445.47	\$37,445.47	<b>\$0</b>	\$6,340.44	\$0
<b>Professional Services and Permitting Fees</b>	\$577,021.19	\$301,248.13	<b>\$275,773.06</b>	\$20,016.06	\$15,799.80
<b>Contingency (3%)</b>	\$281,280.52	\$150,520.12	<b>\$130,760.40</b>	\$17,609.97	\$3,340.49
<b>Total Cost</b>	\$9,657,298.01	\$5,167,857.55	<b>\$4,489,440.46</b>	\$604,608.83	\$114,690.13

Notes:

1. No cost for acquiring land to construct improvements are included in the above.
2. Costs for Solara Phase 2 improvements are based on The Briar Team, LLC Contract, Pay Application(s) and Change Order(s).
3. On-site Collector Roadway Drainage Improvements includes all stormwater pipes, inlets and manholes utilized to convey stormwater runoff to the ponds and does not include curb & gutters.
4. Stormwater Management includes the stormwater ponds and their corresponding outfall structures and pipes to wetlands.
5. Landscape & Hardscape includes area between perimeter wall and the right-of-way, including perimeter walls, fences and signage.
6. Improvements under the Westside Blvd. column shall not be funded by the District.
7. Roadway and Roadway Drainage Improvements under the Student Drive column shall not be funded by the District.
8. Earthwork costs under The District column include costs associated with the construction of the landscape tracts as a percentage of the developable area excluding the onsite ponds and wetland areas which is 5.5%. And includes costs associated with the construction of offsite Pond #5 at the same pro-rated percentage as Pond #5 is being constructed for fill material as an "offsite" borrow area.

Exhibit 3

**Description of the Categories of Improvements of the 2019 Project**

- A. Earthwork associated with Public Improvements
- B. Roadways
- C. On-site Collector Roadway Drainage Improvements
- D. On-site Utility Systems
  - i. Wastewater Collection System
  - ii. Potable Water Distribution System
  - iii. Reclaimed Water Distribution System
- E. Stormwater Management
- F. Landscape & Hardscape in common areas and Street Signage
- G. Underground Electrical System
- H. Street Lights
- I. Professional Services and Permitting Fees
- J. Contingency (3%)

**EXHIBIT B**

**ASSESSMENT METHODOLOGY**

[ATTACHED BELOW]

**SUPPLEMENTAL  
ASSESSMENT METHODOLOGY  
FOR SOLARA PHASE 2 ASSESSMENT AREA**

**FOR**

**WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT**

**Date: March 22, 2019**

**Prepared by**

**Governmental Management Services - Central Florida, LLC  
135 W. Central Blvd, Suite 320  
Orlando, FL 32801**

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GMS-CF, LLC does not represent the Westside Community Development District as a Municipal Advisor or Securities Broker nor is GMS-CF, LLC registered to provide such services as described in Section 15B of the Securities and Exchange Act of 1934, as amended. Similarly, GMS-CF, LLC does not provide the Westside Community Development District with financial advisory services or offer investment advice in any form.

## **1.0 Introduction**

The Westside Community Development District is a local unit of special-purpose government organized and existing under Chapter 190, Florida Statutes (the “District”), as amended. The District has issued \$3,230,000 of special assessment bonds (“Solara Phase 2 Assessment Area Bonds”). The Solara Phase 2 Assessment Area Bonds will fund certain infrastructure improvements that benefit a portion of Westside Phase Three referred to as Solara, Phase 2. The infrastructure to be financed is identified in the Second Supplement to Westside Community Development District Engineer’s Report for Westside Phase 1, 2 and 3, dated February 14, 2019 for Community wide Capital Improvements prepared by Hanson, Walter & Associates (the “Engineer’s Report”).

### **1.1 Purpose**

This Supplemental Assessment Methodology for Solara Phase 2 Assessment Area (the “Assessment Report”) provides for an assessment methodology for allocating the debt anticipated to be incurred by the District to benefiting properties within Solara Phase 2 Assessment Area. This report supplements previously approved Master Assessment Methodology dated September 6, 2017. This Assessment Report allocates the debt to certain properties based on the special benefits each receives from the Solara Phase 2 Assessment Area, as delineated in the Engineer’s Report. This Assessment Report will be supplemented with one or more supplemental methodology reports to reflect the actual terms and conditions at the time of the issuance of each series of the Solara Phase 2 Assessment Area Bonds. This Assessment Report is designed to conform to the requirements of Chapters 190 and 170, Florida Statutes with respect to special assessments and is consistent with our understanding of case law on this subject.

The District intends to impose non ad valorem special assessments on the benefited lands within Solara Phase 2 Assessment Area based on this Assessment Report. It is anticipated that all of the proposed special assessments will be collected through the Uniform Method of Collection described in Chapter 197.3632, Florida Statutes, or any other legal means available to the District. It is not the intent of this Assessment Report to address any other assessments, if applicable, that may be levied by the District, a homeowner’s association, or any other unit of government.

### **1.2 Background**

The District currently includes approximately 1,148.9 acres in Osceola County, Florida of which Phase Three represents approximately 243.15 acres. Solara Phase 2 Assessment Area is a smaller portion of the Phase Three project. The proposed development plan is depicted in Table 1 (the “Development Plan”), as provided to the District by Mattamy Homes the developer of the Solara Development (referred to as “Developer”). The Development Plan envisions approximately 283 residential units. It is recognized that the Development Plan may change, and this Assessment Report will be modified accordingly.

The capital public improvements contemplated by the District in the Solara Phase 2 Assessment Area (as defined below) include master public facilities that benefit certain properties within Solara Phase 2 Assessment Area of the District. Specifically, the District will construct and/or acquire certain infrastructure including certain earthwork (excluding any assessable lands in Solara Phase 2 Assessment Area) and roadways, stormwater facilities, potable water, reuse water and wastewater, electrical undergrounding differential, landscaping, and hardscaping as detailed in the Engineer's Report. The acquisition and construction costs are summarized in Table 2 (herein, the "2019 Project").

The assessment methodology is a four-step process.

1. The District Engineer must first determine the public infrastructure improvements and services that may be provided by the District and the costs to implement the Solara Phase 2 Assessment Area
2. The District Engineer determines the assessable acres that benefit from the District's Solara Phase 2 Assessment Area.
3. A calculation is made to determine the funding amounts necessary to acquire and/or construct the Solara Phase 2 Assessment Area.
4. These assessments are initially divided equally among the benefited properties on a prorated gross acreage basis. As land is platted, this amount will be allocated to each of the benefited properties based on the number of platted units and product type.

### **1.3 Special Benefits and General Benefits**

The Solara Phase 2 Assessment Area undertaken by the District creates special and peculiar benefits to assessable property within Solara Phase 2 Assessment Area, different in kind and degree than general benefits, for properties within its borders as well as general benefits to the public at large.

However, as discussed within this Assessment Report, these general benefits are incidental in nature and are readily distinguishable from the special and peculiar benefits, which accrue to certain property within the District. The implementation of the Solara Phase 2 Assessment Area enables properties within its boundaries to be developed. Without the District's Solara Phase 2 Assessment Area Project, there would be no infrastructure to support development of land within the District. Without these improvements, development of the property within the District would be prohibited by law.

There is no doubt that the general public and property owners outside the District will benefit from the provision of the District's Solara Phase 2 Assessment Area Project. However, these benefits will be incidental to the District's 2019 Project, which is designed solely to meet the needs of property within Solara Phase 2 Assessment Area of the District. Properties outside the District boundaries do not depend upon the District's 2019 Project. The property owners within the Solara Phase 2 Assessment Area are

therefore receiving special benefits not received by those outside the District's boundaries.

#### **1.4 Requirements of a Valid Assessment Methodology**

There are two requirements under Florida law for a valid special assessment:

- 1) The properties must receive a special benefit from the improvements being paid for.
- 2) The assessments must be fairly and reasonably allocated to the properties being assessed.

Florida law provides for a wide application of special assessments that meet these two characteristics of special assessments.

#### **1.5 Special Benefits Exceed the Costs Allocated**

The special benefits provided to the property owners within the Solara Phase 2 Assessment Area are greater than the costs associated with providing these benefits. The District Engineer estimates that the 2019 Project, that is necessary to support full development of property within Solara Phase 2 Assessment Area, will cost approximately \$4,489,441. The District's Underwriter projects that financing costs required to fund the infrastructure improvements, including a portion of the 2019 Project, requested to be funded by the District and the Developer the cost of issuance of the Solara Phase 2 Assessment Area Bonds, the funding of debt service reserves and capitalized interest, will be \$3,230,000. The funding in excess of bond proceeds required to complete the 2019 Project is to be funded by Developer; the Developer will enter into a Completion Agreement with the District on the date of the bond closing, in which the Developer agrees to complete or provide funds to the District to complete the 2019 Project.

### **2.0 Assessment Methodology**

#### **2.1 Overview**

The District has issued \$3,230,000 in Solara Phase 2 Assessment Area Bonds to fund a portion of the District's 2019 Project, provide for capitalized interest, a debt service reserve account and cost of issuance. It is the purpose of this Assessment Report to allocate the \$3,230,000 in debt to the properties benefiting from the 2019 Project.

Table 1 identifies the land uses as indicated by the Developer of the land within Solara Phase 2 Assessment Area. The construction costs needed for completion of the 2019 Project are outlined in Table 2. The improvements needed to support the Development Plan are described in detail in the Engineer's Report and are estimated to cost \$4,489,441. Based on the estimated costs, the size of the bond issue needed to generate funds to pay

for a portion of the 2019 Project requested by the District and the Developer and related costs was determined by the District's Underwriter to total \$3,230,000. Table 3 shows the breakdown of the bond sizing.

## **2.2 Allocation of Debt**

Allocation of debt assessments is a continuous process in the District until the Development Plan is completed. The Solara Phase 2 Assessment Area funded by the Solara Phase 2 Assessment Area Bonds benefits all developable acres within Solara Development Phase 2 Assessment Area.

The initial Series 2019 assessments will be levied on the acres in Solara Development Phase 2 Assessment Area. A fair and reasonable methodology allocates the debt assessments incurred by the District proportionately to the properties receiving the special benefits. At this point all of the platted lands within the Solara Phase 2 Assessment Area are benefiting from the improvements.

The 283 residential units in the Solara Phase 2 Assessment Area are the beneficiaries of the Solara Phase 2 Assessment Area, as depicted in Table 5 and Table 6. If there are changes to Development Plan and a replatting occurs, a true up of the assessment would be calculated to determine if a debt reduction or true-up payment from the Developer is required. The process is outlined in Section 3.0

The assignment of debt assessments in this Assessment Report sets forth the process by which debt is apportioned. As mentioned herein, this Assessment Report will be supplemented from time to time.

## **2.3 Allocation of Benefit**

The 2019 Project consists of certain earthwork (excluding any assessable lands in Solara Phase 2 Assessment Area) and roadways, stormwater facilities, potable water, reuse water and wastewater, electrical undergrounding differential, landscaping, and hardscaping as detailed in the Engineer's Report, and professional fees along with related incidental costs. There are three product types within the planned development. The townhome home has been set as the base unit and has been assigned one equivalent residential unit ("ERU"). Table 4 shows the allocation of benefit to the particular land use. It is important to note that the benefit derived from the 2019 Project on the particular units exceeds the cost that the units will be paying for such benefits.

## **2.4 Lienability Test: Special and Peculiar Benefit to the Property**

Construction and/or acquisition by the District of its proposed 2019 Project will provide several types of systems, facilities and services for its residents. These include certain earthwork (excluding any assessable lands in Solara Phase 2 Assessment Area) stormwater facilities, potable water, reuse water and wastewater, electrical undergrounding differential, landscaping, and hardscaping, and professional fees along with related incidental costs. The 2019 Project improvements accrue in differing amounts and are somewhat dependent on the type of land use receiving the special benefits peculiar to those properties, which flow from the logical relationship of the improvements to the properties.

Once these determinations are made, they are reviewed in the light of the special benefits peculiar to the property, which flow to the properties as a result of their logical connection from the improvements in fact actually provided.

For the provision of the 2019 Project, the special and peculiar benefits are:

- 1) the added use of the property,
- 2) added enjoyment of the property, and
- 3) the probability of increased marketability and value of the property.

These special and peculiar benefits are real and ascertainable, but are not yet capable of being calculated as to value with mathematical certainty. However, each is more valuable than either the cost of, or the actual non-ad valorem special assessment levied for the improvement or the debt as allocated.

## **2.5 Lienability Test: Reasonable and Fair Apportionment of the Duty to Pay Non-Ad Valorem Assessments**

A reasonable estimate of the proportion of special and peculiar benefits received from the 2019 Project described in the Engineer's Report is delineated in Table 5 (expressed as Allocation of Par Debt per Product Type).

The determination has been made that the duty to pay the non-ad valorem special assessments is fairly and reasonably apportioned because the special and peculiar benefits to the property derived from the acquisition and/or construction of the 2019 Project have been apportioned to the property according to reasonable estimates of the special and peculiar benefits provided consistent with the product type categories.

Accordingly, no acre or parcel of property within Solara Phase 2 Assessment Area will have a lien for the payment of any non-ad valorem special assessment more than the determined special benefit peculiar to that property and therefore, the debt allocation will not be increased more than the debt allocation set forth in this Assessment Report.

In accordance with the benefit allocation suggested for the product type in Table 4, a total debt per unit and an annual assessment per unit have been calculated for the one product type (Table 6). These amounts represent the preliminary anticipated per unit debt allocation assuming all anticipated units are built and sold as planned, and the entire proposed 2019 Project is developed or acquired and financed by the District.

### **3.0 True Up Mechanism**

Although the District does not process plats, declaration of condominiums, site plans or revisions thereto for the Developer, it does have an important role to play during the course of platting and site planning. Whenever a plat, replat, declaration of condominium or site plan is processed, the District must allocate a portion of its debt to the property according to this Assessment Report outlined herein. However, if a replat is recorded, then the District will reallocate assets as provided in this Report. In addition, the District must also prevent any buildup of debt on Unassigned Property. Otherwise, the land could be fully conveyed and/or platted without all of the debt being allocated. To preclude this, at the time Unassigned Properties become Assigned Properties, the District will determine the amount of anticipated assessment revenue that remains on the Unassigned Properties, taking into account the proposed plat, or site plan approval. If the total anticipated assessment revenue to be generated from the Assigned and Unassigned Properties is greater than or equal to the maximum annual debt service then no adjustment is required. In the case that the revenue generated is less than the required amount then a debt reduction or true-up payment by the landowner in the amount necessary to reduce the par amount of the outstanding bonds to a level that will be supported by the new net annual debt service assessments.

### **4.0 Assessment Roll**

The District will initially distribute the liens across the developable acres within Solara Phase 2 Assessment Area of the District boundaries. When platting occurs, assessments will be assigned based on platted unit type. If the Development Plan changes, then the District will update Table 6 to reflect the changes. The current master assessment roll for the Solara Phase 2 Assessment Area is depicted in Table 7.

**TABLE 1**  
**WESTSIDE COMMUNITY DEVELOPMENT DISTRICT**  
**DEVELOPMENT PROGRAM**  
**SUPPLEMENTAL ASSESSMENT METHODOLOGY FOR SOLARA PHASE 2 ASSESSMENT AREA**

Product Type	Phase 2	ERUs per Unit (1)	Total ERUs
Single Family - 50'	75	1.20	90.0
Single Family - 40'	122	1.10	134.2
Townhomes	86	1.00	86.0
<b>Total Units*</b>	<b>283</b>		<b>310.2</b>

(1) Benefit is allocated on an ERU basis; based on density of planned development, with Townhome = 1 ERU

\* - Unit mix is subject to change based on market and other factors

**TABLE 2  
 WESTSIDE COMMUNITY DEVELOPMENT DISTRICT  
 INFRASTRUCTURE COST ESTIMATES  
 SUPPLEMENTAL ASSESSMENT METHODOLOGY FOR SOLARA PHASE 2 ASSESSMENT AREA**

2019 Project (1)	Phase 2
Earthwork	\$53,385
Roadways	\$0
Onsite Collector Roadway Drainage	\$870,475
Wastewater Collection	\$811,527
Potable Water Distribution	\$548,122
Reuse Water Distribution	\$18,706
Stormwater	\$335,705
Landscape, Hardscape, and Irrigation	\$1,380,916
Electrical	\$64,072
Professional and Inspection Fees, Other Misc. Fees	\$275,774
Contingency	\$130,760
<b>Totals</b>	<b>\$ 4,489,441</b>

(1) A detailed description of these improvements is provided in the Engineer's Report revised February 14, 2019 prepared by Hanson, Walter, and Associates

**TABLE 3**  
**WESTSIDE COMMUNITY DEVELOPMENT DISTRICT**  
**BOND SIZING**  
**SUPPLEMENTAL ASSESSMENT METHODOLOGY FOR SOLARA PHASE 2 ASSESSMENT AREA**

<b>Description</b>		<b>Total</b>
Construction Funds	\$	2,797,408
Debt Service Reserve	\$	101,595
Capitalized Interest	\$	84,779
Underwriters Discount	\$	64,600
Cost of Issuance	\$	172,000
Issue Discount	\$	9,618
<b>Par Amount</b>	<b>\$</b>	<b>3,230,000</b>

**Bond Assumptions:**

Average Coupon Rate	4.72%
Amortization	30 years
Capitalized Interest	7 Months
Debt Service Reserve	50% MAD5 D/S
Underwriters Discount	2%

**TABLE 4**  
**WESTSIDE COMMUNITY DEVELOPMENT DISTRICT**  
**ALLOCATION OF IMPROVEMENT COSTS**  
**SUPPLEMENTAL ASSESSMENT METHODOLOGY FOR SOLARA PHASE 2 ASSESSMENT AREA**

Product Type	No. of Units *	ERU Factor	Total ERUs	% of Total ERUs	Total Improvement Costs Per Product Type	Improvement Costs Per Unit
Single Family - 50'	75	1.20	90.0	29.0%	\$ 1,302,546	\$ 17,367
Single Family - 40'	122	1.10	134.2	43.3%	\$ 1,942,240	\$ 15,920
Townhomes	86	1.00	86.0	27.7%	\$ 1,244,655	\$ 14,473
<b>Totals</b>	<b>283</b>		<b>310.2</b>	<b>100.00%</b>	<b>\$ 4,489,441</b>	

\* Unit mix is subject to change based on marketing and other factors

**TABLE 5**  
**WESTSIDE COMMUNITY DEVELOPMENT DISTRICT**  
**ALLOCATION OF TOTAL PAR DEBT TO EACH PRODUCT TYPE**  
**SUPPLEMENTAL ASSESSMENT METHODOLOGY FOR SOLARA PHASE 2 ASSESSMENT AREA**

Product Type	No. of Units *	ERU Factor	ERU Totals	% of ERU	Improvement Costs by Product Type**	Allocation of Par Debt Per Product Type	Par Debt Per Unit
Single Family - 50'	75	1.20	90.00	29.0%	\$ 1,302,546	\$ 937,137	\$12,495
Single Family - 40'	122	1.10	134.20	43.3%	\$ 1,942,240	\$ 1,397,376	\$11,454
Townhomes	86	1.00	86.00	27.7%	\$ 1,244,655	\$ 895,487	\$10,413
<b>Totals</b>	<b>283</b>		<b>310.2</b>	<b>100%</b>	<b>\$ 4,489,441</b>	<b>\$ 3,230,000</b>	

\* Unit mix is subject to change based on marketing and other factors

\*\* Balance of Infrastructure Needed for Project to be Funded by Developer

**TABLE 6**  
**WESTSIDE COMMUNITY DEVELOPMENT DISTRICT**  
**PAR DEBT AND ANNUAL ASSESSMENTS FOR EACH PRODUCT TYPE**  
**SUPPLEMENTAL ASSESSMENT METHODOLOGY FOR SOLARA PHASE 2 ASSESSMENT AREA**

Product Type	No. of Units *	Allocation of Par Debt Per Product Type	Total Par Debt Per Unit	Maximum Annual Debt Service	Net Annual Debt Assessment Per Unit	Gross Annual Debt Assessment Per Unit (1)
Single Family - 50'	75	\$ 937,137	\$ 12,495	\$ 59,150	\$ 789	\$ 839
Single Family - 40'	122	\$ 1,397,376	\$ 11,454	\$ 88,189	\$ 723	\$ 769
Townhomes	86	\$ 895,487	\$ 10,413	\$ 56,507	\$ 657	\$ 699
<b>Totals</b>	<b>283</b>	<b>\$ 3,230,000</b>		<b>\$ 203,190</b>		

(1) This amount includes collection fees and early payment discounts when collected on the Osceola County Tax Bill

\* Unit mix is subject to change based on market and other factors

**TABLE 7  
WESTSIDE COMMUNITY DEVELOPMENT DISTRICT  
PRELIMINARY ASSESSMENT ROLL  
SUPPLEMENTAL ASSESSMENT METHODOLOGY FOR SOLARA PHASE 2 ASSESSMENT AREA**

Owner	Property ID #'s	Acres	Total Par Debt Allocation Per Acre	Net Annual Debt Assessment Allocation	Gross Annual Debt Assessment Allocation (1)
Mattamy Orlando LLC	18-25-27-4941-0001-FD10	58.05	\$ 55,642	\$ 203,190	\$ 216,160
<b>Totals</b>		<b>58.05</b>	<b>\$ 3,230,000</b>	<b>\$ 203,190</b>	<b>\$ 216,160</b>

(1) This amount includes 6% to cover collection fees and early payment discounts when collected utilizing the uniform method.

15

Annual Assessment Periods	30
Projected Bond Rate (%)	4.72%
Maximum Annual Debt Service	\$203,190

# SECTION VII



## MBS CAPITAL MARKETS, LLC

### AGREEMENT FOR UNDERWRITING SERVICES WESTSIDE COMMUNITY DEVELOPMENT DISTRICT

April 3, 2019

Board of Supervisors  
Westside Community Development District

Dear Supervisors:

MBS Capital Markets, LLC (the "Underwriter") offers to enter into this agreement (the "Agreement") with the Westside Community Development District (the "District") which, upon your acceptance of this offer, will be binding upon the District and the Underwriter. The District is proposing to issue one or more series of bonds (the "Bonds"), including its Series 2019 Bonds, to acquire and/or construct certain public infrastructure improvements within Parcel K that may include, without limitation, roads, water, sewer and storm water management improvements. This Agreement will cover the engagement for the Series 2019 Bonds and will be supplemented for future bond issuances. This Underwriter intends to serve as the Underwriter, not as municipal advisor in connection with the issuance of the Bonds.

1. **Scope of Services:** The scope of services to be provided in a non-fiduciary capacity by the Underwriter for this transaction will include those listed below.

- Advice regarding the structure, timing, terms, and other similar matters concerning the particular municipal securities described above.
- Preparation of rating strategies and presentations related to the issue being underwritten.
- Preparations for and assistance with investor "road shows," if any, and investor discussions related to the issue being underwritten.
- Advice regarding retail order periods and institutional marketing if the District decides to engage in a negotiated sale.
- Assistance in the preparation of the Preliminary Official Statement, if any, and the Final Official Statement.
- Assistance with the closing of the issue, including negotiation and discussion with respect to all documents, certificates, and opinions needed for the closing.
- Coordination with respect to obtaining CUSIP numbers and the registration with the Depository Trust Company.
- Preparation of post-sale reports for the issue, if any.

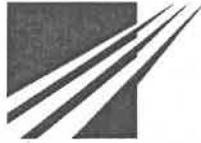
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PHONE: 813.281.2700

152 LINCOLN AVENUE  
WINTER PARK, FLORIDA 32789  
PHONE: 407.622.0130

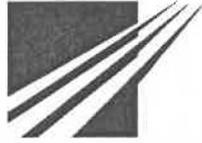
8583 STRAWBERRY LANE  
LONGMONT, COLORADO 80503  
PHONE: 303.652.0205

1005 BRADFORD WAY  
KINGSTON, TENNESSEE 37763  
PHONE: 865.717.0303



## MBS CAPITAL MARKETS, LLC

- Structuring of refunding escrow cash flow requirements, but not the recommendation of and brokerage of particular municipal escrow investments.
2. **Fees:** The Underwriter will be responsible for its own out-of-pocket expenses other than the fees and disbursements of underwriter's or disclosure counsel which fees shall be paid from the proceeds of the Bonds. Any fees payable to the Underwriter will be contingent upon the successful sale and delivery or placement of the Bonds. The underwriting fee for the sale or placement of the Bonds will be 2% of the par amount of Bonds issued; minimum fee of \$50,000.
  3. **Termination:** Both the District and the Underwriter will have the right to terminate this Agreement without cause upon 90 days written notice to the non-terminating party.
  4. **Purchase Contract:** At or before such time as the District gives its final authorization for the Bonds, the Underwriter and its counsel will deliver to the District a purchase or placement contract (the "Purchase Contract") detailing the terms of the Bonds.
  5. **Notice of Meetings:** The District shall provide timely notice to the Underwriter for all regular and special meetings of the District. The District will provide, in writing, to the Underwriter, at least one week prior to any meeting, except in the case of an emergency meeting for which the notice time shall be the same as that required by law for the meeting itself, of matters and items for which it desires the Underwriter's input.
  6. **Disclosures Concerning the Underwriter's Role Required by MSRB Rule G-17.** The Municipal Securities Rulemaking Board's Rule G-17 requires underwriters to make certain disclosures to issuers in connection with the issuance of municipal securities. Those disclosures are attached hereto as "Exhibit A." By execution of this Agreement, you are acknowledging receipt of the same.



## MBS CAPITAL MARKETS, LLC

This Agreement shall be effective upon your acceptance hereof and shall remain effective until such time as the Agreement has been terminated in accordance with Section 3 hereof.

Sincerely,  
**MBS Capital Markets, LLC**

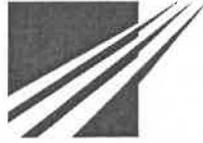
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Brett Sealy  
Managing Partner

Approved and Accepted By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_



# MBS CAPITAL MARKETS, LLC

## EXHIBIT A

### **Disclosures Concerning the Underwriter's Role**

- (i) Municipal Securities Rulemaking Board Rule G-17 requires an underwriter to deal fairly at all times with both municipal issuers and investors;
- (ii) The Underwriter's primary role is to purchase securities with a view to distribution in an arm's-length commercial transaction with the District and it has financial and other interests that differ from those of the District;
- (iii) Unlike a municipal advisor, the Underwriter does not have a fiduciary duty to the District under the federal securities laws and is, therefore, not required by federal law to act in the best interests of the District without regard to its own financial or other interests;
- (iv) The Underwriter has a duty to purchase securities from the District at a fair and reasonable price, but must balance that duty with its duty to sell municipal securities to investors at prices that are fair and reasonable; and
- (v) The Underwriter will review the official statement for the District's securities in accordance with, and as part of, its responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of the transaction.

### **Disclosure Concerning the Underwriter's Compensation**

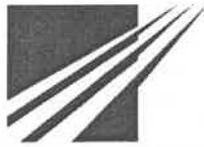
Underwriter's compensation that is contingent on the closing of a transaction or the size of a transaction presents a conflict of interest, because it may cause the Underwriter to recommend a transaction that it is unnecessary or to recommend that the size of the transaction be larger than is necessary.

### **Conflicts of Interest**

**Payments to or from Third Parties.** There are no undisclosed payments, values, or credits to be received by the Underwriter in connection with its underwriting of this new issue from parties other than the District, and there are no undisclosed payments to be made by the Underwriter in connection with this new issue to parties other than

the District (in either case including payments, values, or credits that relate directly or indirectly to collateral transactions integrally related to the issue being underwritten). In addition, there are no third-party arrangements for the marketing of the District's securities.

**Profit-Sharing with Investors.** There are no arrangements between the Underwriter and an investor purchasing new issue securities from the Underwriter (including purchases that are contingent upon the delivery by the District to the Underwriter of the securities) according to which profits realized from the resale by such investor of the securities are directly or indirectly split or otherwise shared with the Underwriter.



## **MBS CAPITAL MARKETS, LLC**

**Credit Default Swaps.** There will be no issuance or purchase by the Underwriter of credit default swaps for which the reference is the District for which the Underwriter is serving as underwriter, or an obligation of that District.

**Retail Order Periods.** For new issues in which there is a retail order period, the Underwriter will honor such agreement to provide the retail order period. No allocation of securities in a manner that is inconsistent with a District's requirements will be made without the District's consent. In addition, when the Underwriter has agreed to underwrite a transaction with a retail order period, it will take reasonable measures to ensure that retail clients are bona fide.

**Dealer Payments to District Personnel.** Reimbursements, if any, made to personnel of the District will be made in compliance with MSRB Rule G-20, on gifts, gratuities, and non-cash compensation, and Rule G-17, in connection with certain payments made to, and expenses reimbursed for, District personnel during the municipal bond issuance process.

# SECTION VIII

**RESOLUTION 2019-14**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE WESTSIDE COMMUNITY DEVELOPMENT DISTRICT APPROVING THE EXECUTION OF THE SOLARA - PHASE 2 PLAT; APPROVING THE DEDICATIONS CONTAINED IN THE PROPOSED SOLARA - PHASE 2 PLAT; APPROVAL OF PRIOR ACTIONS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Westside Community Development District (“the District”) is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

**WHEREAS**, Mattamy Orlando, LLC, a Florida limited liability company (the “Developer”) is the primary landowner and developer of certain real property within the District and in Osceola County, Florida, (hereinafter referred to as the “Solara - Phase 2”); and

**WHEREAS**, District is anticipated to possess certain rights and obligations related to certain parcels dedicated to the District within the Solara - Phase 2 (the “District Property”) located in Osceola County, Florida; and

**WHEREAS**, the recordation of a plat of the Solara – Phase 2 (the “Solara - Phase 2 Plat”), attached hereto and incorporated herein by this reference as **EXHIBIT “A”** requires the District to consent to the dedications contained within said Plat; and

**WHEREAS**, the District desires to approve the dedications in the Solara - Phase 2 Plat, delegate authority to the Chairman or Vice Chairman to execute the plat dedication, authorize District Staff to perform any action deemed necessary to carry out this Resolution regarding the Solara - Phase 2 Plat.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE WESTSIDE COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. INCORPORATION OF RECITALS AND AUTHORITY.** The recitals stated above are true and correct and by this reference are incorporated by reference as a material part of this Resolution. The Resolution is adopted pursuant to the provisions of Florida Law, including Chapter 170, 190 and 197, *Florida Statutes*.

**SECTION 2. APPROVAL OF THE DEDICATIONS CONTAINED IN THE PROPOSED SOLARA – PHASE 2 PLAT.** The District hereby approves the dedications contained in the Solara - Phase 2 Plat, which reference Notes 9 and 10 of the Plat.

**SECTION 3. DELEGATION OF AUTHORITY AND AUTHORIZATION OF STAFF.** The Chairman and the Vice Chairman of the District are hereby authorized to execution the plat dedication and any other agreements, approval or documents necessary to

carry out the intent of this resolution. District Staff, including, but not limited to, District Counsel, the District Engineer and District Manager, are hereby authorized to execute any and all documents necessary to effectuate this Resolution, and to perform all other actions necessary to carry out the intent of this Resolution, as contemplated herein.

**SECTION 4. APPROVAL OF PRIOR ACTIONS.** All actions taken to date by members of the District Board of Supervisors and staff of the District in furtherance of the District's approval of the Solara - Phase 2 Plat, as contemplated herein, are hereby approved, confirmed and ratified.

**SECTION 5. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**SECTION 6. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Westside Community Development District.

**PASSED AND ADOPTED** this \_\_\_\_ day of \_\_\_\_\_ 2019.

ATTEST:

**WESTSIDE COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary/ Assistant Secretary

By: \_\_\_\_\_  
Title: Chairman/Vice Chairman

**EXHIBIT "A"**

**Solara - Phase 2 Plat**

[SEE ATTACHED]













# SECTION IX













# SECTION X

# SECTION C

# SECTION 1

# Westside Community Development District

## Summary of Check Register

February 27, 2019 to April 5, 2019

Fund	Date	Check No.'s	Amount
General	03/06/19	1458	\$ 3,744.94
	03/07/19	1459-1461	\$ 16,468.64
	03/08/19	1462	\$ 1,549.83
	03/22/19	1463-1467	\$ 15,492.33
	03/23/19	1468-1470	\$ 84,063.34
	04/05/19	1471	\$ 975.00
			\$ 122,294.08
Payroll	<u>March 2019</u>		
	Scott D Stewart	50247	\$ 184.70
	Thomas O Franklin	50248	\$ 184.70
			\$ 369.40
			\$ 122,663.48

\*\*\* CHECK DATES 02/27/2019 - 04/05/2019 \*\*\*

WESTSIDE CDD - GENERAL FUND  
BANK A WESTSIDE CDD

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED YRMO	TO DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
3/06/19	00001	3/01/19	317	201903	310	51300	34000		MANAGEMENT FEES-MAR19	*	3,315.33		
		3/01/19	317	201903	310	51300	35100		INFO TECH-MAR19	*	83.33		
		3/01/19	317	201903	310	51300	31300		DISSEMINATION-MAR19	*	291.67		
		3/01/19	317	201903	310	51300	51000		OFFICE SUPPLIES	*	10.36		
		3/01/19	317	201903	310	51300	42000		POSTAGE	*	4.65		
		3/01/19	317	201903	310	51300	42500		COPIES	*	39.60		
GOVERNMENTAL MANAGEMENT SERVICES											3,744.94	001458	
3/07/19	00061	2/19/19	4459	201902	320	53800	49100		REPAIR FENCE POSTS	*	1,930.00		
BERRY CONSTRUCTION OF CENTRAL											1,930.00	001459	
3/07/19	00029	2/21/19	84454	201901	310	51300	31500		PARCEL/FNTN MNT/EASEMENT	*	842.61		
LATHAM, SHUKER, EDEN & BEAUDINE, LLP											842.61	001460	
3/07/19	00039	2/15/19	OS 4504	201902	320	53800	46200		LANDSCAPE MAINT FEB19	*	12,662.50		
		2/28/19	OS 4898	201902	320	53800	46300		REPAIR SOLENOIDS	*	833.53		
		2/28/19	OS 4899	201902	320	53800	46300		IRRIGATION VALVE REPLACE	*	200.00		
YELLOWSTONE LANDSCAPE											13,696.03	001461	
3/08/19	00001	3/01/19	318	201903	320	53800	49000		FIELD MANAGEMENT-MAR19	*	1,547.17		
		3/01/19	318	201903	320	53800	49100		CAULK FOR SIGN	*	2.66		
GOVERNMENTAL MANAGEMENT SERVICES											1,549.83	001462	
3/22/19	00056	2/27/19	10579	201902	320	53800	46400		GOODMAN POND FEB19	*	100.00		
		2/27/19	10579	201902	320	53800	46400		SOLARA PND S1,S2,S3 FEB19	*	275.00		
		2/27/19	10579	201902	320	53800	46400		STORM WATER POND FEB19	*	600.00		
AQUATIC WEED MANAGEMENT, INC.											975.00	001463	
3/22/19	00006	3/05/19	6-478-98	201902	310	51300	42000		DELIVERY 2/27/19	*	96.42		
FEDEX											96.42	001464	
WEST WESTSIDE													
KCOSTA													

\*\*\* CHECK DATES 02/27/2019 - 04/05/2019 \*\*\*

WESTSIDE CDD - GENERAL FUND  
BANK A WESTSIDE CDD

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
3/22/19	00022	3/06/19	5267554	201902	310	51300	31100		PREP/ATTEND CDD MTG	*	190.00		
HANSON, WALTER & ASSOCIATES, INC.												190.00	001465
3/22/19	00029	3/12/19	84729	201902	310	51300	31500		FOUNTAIN/AGREEMENT/PROJ	*	1,568.41		
LATHAM, SHUKER, EDEN & BEAUDINE, LLP												1,568.41	001466
3/22/19	00039	3/01/19	OS 8201	201903	320	53800	46200		MTHLY LANDSCAPE MAR19	*	12,662.50		
YELLOWSTONE LANDSCAPE												12,662.50	001467
3/23/19	00016	3/23/19	03232019	201903	300	20700	10000		FY19 DEBT SERVICE-SER05	*	27,367.45		
WESTSIDE CDD C/O USBANK												27,367.45	001468
3/23/19	00016	3/23/19	03232019	201903	300	20700	10000		FY19 DEBT SERVICE-SER07	*	33,941.95		
WESTSIDE CDD C/O USBANK												33,941.95	001469
3/23/19	00016	3/23/19	03232019	201903	300	20700	10000		FY19 DEBT SERVICE-SER18	*	22,753.94		
WESTSIDE CDD C/O USBANK												22,753.94	001470
4/05/19	00056	3/26/19	10652	201903	320	53800	46400		GOODMAN POND MAR19	*	100.00		
3/26/19	10652	201903	320	53800	46400			SOLARA PND S1,S2,S3 MAR19	*	275.00			
3/26/19	10652	201903	320	53800	46400			STORM WATER POND MAR19	*	600.00			
AQUATIC WEED MANAGEMENT, INC.												975.00	001471
TOTAL FOR BANK A											122,294.08		
TOTAL FOR REGISTER											122,294.08		

## SECTION 2

# Westside

Community Development District

Unaudited Financial Reporting

February 28, 2019

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2	<u>General Fund Income Statement</u>
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6	<u>Capital Projects Fund Income Statement</u>
7	<u>Capital Reserve Fund</u>
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9	<u>Long Term Debt Summary</u>
10-11	<u>Assessment Receipt Schedule</u>

**WESTSIDE CDD**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**COMBINED BALANCE SHEET**  
**February 28, 2019**

	<u>GENERAL</u>	<u>DEBT SERVICE SERIES 2005</u>	<u>DEBT SERVICE SERIES 2007</u>	<u>DEBT SERVICE SERIES 2018</u>	<u>CAPITAL PROJECTS SERIES 2005</u>	<u>CAPITAL PROJECTS SERIES 2007</u>	<u>CAPITAL PROJECTS SERIES 2018</u>	<u>CAPITAL RESERVE</u>	<u>TOTALS</u>
<b>ASSETS</b>									
CASH	\$ 686,118	\$ -	\$ -	\$ -	\$ -	\$ 26,699	\$ -	\$ 5,048	\$ 717,865
<b>INVESTMENTS</b>									
STATE BOARD ADMINISTRATION	510,816	-	-	-	-	-	-	297,149	807,966
CONSTRUCTION FUND	-	-	-	-	-	-	2,631	-	2,631
DEFERRED COST	-	12,252	3,730	-	-	-	-	-	15,982
RESERVE FUND	-	576,628	726,966	115,065	-	-	-	-	1,418,659
REVENUE FUND	-	2,255,307	1,706,157	159,667	-	-	-	-	4,121,131
PREPAYMENT FUND	-	428	1,459	-	-	-	-	-	1,887
DUE FROM GENERAL FUND	-	17,676	21,923	14,697	-	-	-	-	54,296
<b>TOTAL ASSETS</b>	<u>\$ 1,196,934</u>	<u>\$ 2,862,292</u>	<u>\$ 2,460,235</u>	<u>\$ 289,428</u>	<u>\$ -</u>	<u>\$ 26,699</u>	<u>\$ 2,631</u>	<u>\$ 302,197</u>	<u>\$ 7,140,416</u>
<b>LIABILITIES &amp; FUND BALANCES</b>									
<b>LIABILITIES</b>									
ACCOUNTS PAYABLE	\$ 22,898	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,898
DUE TO DEBT SERVICE	54,296	-	-	-	-	-	-	-	54,296
ACCRUED PRINCIPAL PAYABLE 2005	-	875,000	-	-	-	-	-	-	875,000
ACCRUED PRINCIPAL PAYABLE 2007	-	-	520,000	-	-	-	-	-	520,000
<b>TOTAL LIABILITIES</b>	<u>77,194</u>	<u>875,000</u>	<u>520,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,472,194</u>
<b>FUND BALANCES</b>									
RESTRICTED FOR DEBT SERVICE	\$ -	\$ 1,987,292	\$ 1,940,235	\$ 289,428	\$ -	\$ -	\$ -	\$ -	\$ 4,216,955
RESTRICTED FOR CAPITAL PROJECTS	-	-	-	-	-	26,699	2,631	302,197	331,527
UNASSIGNED	1,119,740	-	-	-	-	-	-	-	1,119,740
<b>TOTAL FUND BALANCES</b>	<u>1,119,740</u>	<u>1,987,292</u>	<u>1,940,235</u>	<u>289,428</u>	<u>-</u>	<u>26,699</u>	<u>2,631</u>	<u>302,197</u>	<u>5,668,222</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<u>\$ 1,196,934</u>	<u>\$ 2,862,292</u>	<u>\$ 2,460,235</u>	<u>\$ 289,428</u>	<u>\$ -</u>	<u>\$ 26,699</u>	<u>\$ 2,631</u>	<u>\$ 302,197</u>	<u>\$ 7,140,416</u>

**WESTSIDE CDD**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**GENERAL FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**  
For The Period Ending February 28, 2019

	Adopted Budget	Prorated Budget Thru 02/28/19	Actual Thru 02/28/19	Variance
<b>REVENUES:</b>				
Maintenance Assessments-On Roll	\$300,716	\$227,230	\$227,230	\$0
Maintenance Assessments-Off Roll	\$381,014	\$302,235	\$254,245	(\$47,990)
Interest Income	\$5,000	\$2,083	\$5,456	\$3,373
Developer Contribution	\$0	\$0	\$0	\$0
Miscellaneous Income	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$686,730</b>	<b>\$531,548</b>	<b>\$486,932</b>	<b>(\$44,617)</b>
<b>EXPENDITURES:</b>				
<b>ADMINISTRATIVE</b>				
Supervisor Fees	\$12,000	\$5,000	\$1,400	\$3,600
FICA Expense	\$918	\$383	\$107	\$275
Engineering Fees	\$10,500	\$4,375	\$570	\$3,805
Legal Services	\$40,000	\$16,667	\$6,700	\$9,967
Arbitrage	\$1,350	\$0	\$0	\$0
Management Fees	\$39,784	\$16,577	\$16,577	(\$0)
Information Technology	\$1,000	\$417	\$417	\$0
Dissemination	\$9,500	\$3,958	\$7,458	(\$3,500)
Trustee	\$6,000	\$0	\$0	\$0
Assessment Roll Services	\$5,000	\$5,000	\$5,000	\$0
Auditing Services	\$3,975	\$0	\$0	\$0
Telephone	\$100	\$42	\$8	\$33
Postage and Freight	\$2,250	\$938	\$676	\$261
Insurance - General Liability	\$8,600	\$8,600	\$7,736	\$864
Printing and Binding	\$1,500	\$625	\$439	\$186
Legal Advertising	\$1,800	\$750	\$854	(\$104)
Miscellaneous Services	\$1,250	\$521	\$389	\$131
Office Supplies	\$400	\$167	\$36	\$131
Property Appraiser's Fee	\$600	\$600	\$555	\$45
Property Taxes	\$10	\$10	\$4	\$6
Dues, Licenses, Subscriptions	\$175	\$175	\$175	\$0
Settlement Agreement Payments	\$50,000	\$50,000	\$53,750	(\$3,750)
<b>TOTAL ADMINISTRATIVE</b>	<b>\$196,712</b>	<b>\$114,802</b>	<b>\$102,851</b>	<b>\$11,952</b>
<b>OPERATIONS AND MAINTENANCE</b>				
Landscape Maintenance	\$163,170	\$67,987	\$63,313	\$4,675
Irrigation Repairs	\$15,000	\$6,250	\$1,034	\$5,216
Plant Replacement	\$30,000	\$12,500	\$0	\$12,500
Electric	\$1,500	\$625	\$133	\$492
Streetlighting	\$73,000	\$30,417	\$21,946	\$8,471
Irrigation Water	\$58,000	\$24,167	\$9,681	\$14,486
Property Insurance	\$1,100	\$1,100	\$923	\$177
Field Management	\$18,566	\$7,736	\$7,736	(\$0)
Lake & Wetland Maintenance	\$22,800	\$9,500	\$4,875	\$4,625
Misc. Contingency	\$30,000	\$12,500	\$5,555	\$6,945
Stormwater/Lake Repair	\$15,000	\$6,250	\$0	\$6,250
Transfer Out	\$61,884	\$0	\$0	\$0
<b>TOTAL OPERATION AND MAINTENANCE</b>	<b>\$490,018</b>	<b>\$179,031</b>	<b>\$115,194</b>	<b>\$63,837</b>
<b>TOTAL EXPENDITURES</b>	<b>\$686,730</b>		<b>\$218,044</b>	
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$0</b>		<b>\$268,887</b>	
<b>FUND BALANCE, BEGINNING</b>	<b>\$0</b>		<b>\$850,853</b>	
<b>FUND BALANCE, ENDING</b>	<b>\$0</b>		<b>\$1,119,740</b>	

**WESTSIDE CDD**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE SERIES 2005**  
**STATEMENT OF REVENUES & EXPENDITURES**  
For The Period Ending February 28, 2019

	Adopted Budget	Prorated Budget Thru 02/28/19	Actual Thru 02/28/19	Variance
<b>REVENUE</b>				
Assessments-On Roll	\$276,643	\$209,142	\$209,142	\$0
Assessments-Off Roll	\$163,560	\$81,780	\$26,320	(\$55,460)
Assessments-Accelerated	\$774,584	\$0	\$0	\$0
Land Sale Proceeds	\$0	\$0	\$2,325,382	\$2,325,382
Other Debt Service Funds	\$8,559	\$3,566	\$0	(\$3,566)
Interest	\$0	\$0	\$14,196	\$14,196
Transfer In	\$0	\$0	\$398	\$398
<b>TOTAL REVENUE</b>	<b>\$1,223,345</b>	<b>\$294,488</b>	<b>\$2,575,439</b>	<b>\$2,280,950</b>
<b>EXPENDITURES</b>				
Interest - 11/1	\$399,173	\$399,173	\$423,891	(\$24,719)
Interest - 5/1	\$399,173	\$0	\$0	\$0
Principal - 5/1	\$425,000	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$1,223,345</b>	<b>\$399,173</b>	<b>\$423,891</b>	<b>(\$24,719)</b>
<b>OTHER FINANCING SOURCES</b>				
Other Debt Service Cost	\$0	\$0	(\$21,305)	(\$21,305)
Transfer In (Out)	\$0	\$0	\$0	\$0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$21,305)</b>	<b>(\$21,305)</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$0</b>		<b>\$2,130,242</b>	
<b>FUND BALANCE, BEGINNING</b>	<b>\$0</b>		<b>(\$142,950)</b>	
<b>FUND BALANCE, ENDING</b>	<b>\$0</b>		<b>\$1,987,292</b>	

**WESTSIDE CDD**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE SERIES 2007**  
**STATEMENT OF REVENUES & EXPENDITURES**  
For The Period Ending February 28, 2019

	Adopted Budget	Prorated Budget Thru 02/28/19	Actual Thru 02/28/19	Variance
<b>REVENUE</b>				
Assessments - On Roll	\$346,860	\$259,385	\$259,385	\$0
Assessments - Off Roll	\$59,897	\$29,948	\$10,316	(\$19,633)
Assessments - Accelerated	\$1,020,603	\$0	\$0	\$0
Other Debt Service Funds	\$10,200	\$0	\$0	\$0
Bondholder Contributions	\$0	\$0	\$0	\$0
Land Sale Proceeds	\$0	\$0	\$734,331	\$734,331
Interest	\$0	\$0	\$19,890	\$19,890
<b>TOTAL REVENUE</b>	<b>\$1,437,560</b>	<b>\$289,333</b>	<b>\$1,023,921</b>	<b>\$734,588</b>
<b>EXPENDITURES</b>				
Interest - 11/1	\$543,780	\$543,780	\$561,060	(\$17,280)
Interest - 5/1	\$543,780	\$0	\$0	\$0
Principal - 5/1	\$350,000	\$0	\$0	\$0
Special Call - 9/21	\$0	\$0	\$0	\$0
Interest - 9/21	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$1,437,560</b>	<b>\$543,780</b>	<b>\$561,060</b>	<b>(\$17,280)</b>
<b>OTHER FINANCING SOURCES</b>				
Other Debt Service Cost	\$0	\$0	(\$21,305)	(\$21,305)
Transfer (Out)/In	\$0	\$0	\$0	\$0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$21,305)</b>	<b>(\$21,305)</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$0</b>	<b>\$441,556</b>		
<b>FUND BALANCE, BEGINNING</b>	<b>\$0</b>	<b>\$1,498,679</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$0</b>	<b>\$1,940,235</b>		

**WESTSIDE CDD**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE SERIES 2018**  
**STATEMENT OF REVENUES & EXPENDITURES**  
For The Period Ending February 28, 2019

	Adopted Budget	Prorated Budget Thru 02/28/19	Actual Thru 02/28/19	Variance
<b>REVENUE</b>				
Assessments	\$230,130	\$173,886	\$173,886	\$0
Interest	\$0	\$0	\$198	\$198
<b>TOTAL REVENUE</b>	<b>\$230,130</b>	<b>\$173,886</b>	<b>\$174,083</b>	<b>\$198</b>
<b>EXPENDITURES</b>				
Interest - 11/1	\$89,025	\$89,025	\$89,025	\$0
Interest - 5/1	\$89,025	\$0	\$0	\$0
Principal - 5/1	\$50,000	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$228,050</b>	<b>\$89,025</b>	<b>\$89,025</b>	<b>\$0</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$2,080</b>		<b>\$85,058</b>	
<b>FUND BALANCE, BEGINNING</b>	<b>\$89,025</b>		<b>\$204,370</b>	
<b>FUND BALANCE, ENDING</b>	<b>\$91,105</b>		<b>\$289,428</b>	

**WESTSIDE CDD**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**CAPITAL PROJECTS SERIES 2005, 2007, & 2018**  
**STATEMENT OF REVENUES & EXPENDITURES**  
For The Period Ending February 28, 2019

	Series 2005	Series 2007	Series 2018	Total
<b>REVENUE</b>				
Interest	\$1	\$4	\$3	\$9
<b>TOTAL REVENUE</b>	<b>\$1</b>	<b>\$4</b>	<b>\$3</b>	<b>\$9</b>
<b>EXPENDITURES</b>				
Bank Fees	\$0	\$125	\$0	\$125
Capital Outlay	\$0	\$0	\$0	\$0
Capital Outlay - COI	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$125</b>	<b>\$0</b>	<b>\$125</b>
<b>OTHER FINANCING SOURCES</b>				
Bonds Proceeds	\$0	\$0	\$0	\$0
Transfer In (Out)	(\$398)	\$0	\$0	(\$398)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(\$398)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$398)</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(\$397)</b>	<b>(\$121)</b>	<b>\$3</b>	<b>(\$517)</b>
<b>FUND BALANCE, BEGINNING</b>	<b>\$397</b>	<b>\$26,820</b>	<b>\$2,627</b>	<b>\$27,216</b>
<b>FUND BALANCE, ENDING</b>	<b>\$0</b>	<b>\$26,699</b>	<b>\$2,631</b>	<b>\$29,330</b>

**WESTSIDE CDD**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**CAPITAL RESERVE FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**  
For The Period Ending February 28, 2019

	Proposed Budget	Prorated Budget Thru 02/28/19	Actual Thru 02/28/19	Variance
<b>REVENUE</b>				
Transfer In	\$61,883	\$0	\$0	\$0
Interest	\$0	\$0	\$3,103	\$3,103
<b>TOTAL REVENUE</b>	<b>\$61,883</b>	<b>\$0</b>	<b>\$3,103</b>	<b>\$3,103</b>
<b>EXPENDITURES</b>				
Miscellaneous Expense	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$61,883</b>		<b>\$3,103</b>	
<b>FUND BALANCE, BEGINNING</b>	<b>\$141,158</b>		<b>\$299,094</b>	
<b>FUND BALANCE, ENDING</b>	<b>\$203,040</b>		<b>\$302,197</b>	

**WESTSIDE CDD  
COMMUNITY DEVELOPMENT DISTRICT**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
<b>REVENUE</b>													
Maintenance Assessments-On Roll	\$0	\$31,723	\$167,157	\$9,145	\$19,205	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$227,230
Maintenance Assessments- Off Roll	\$34,103	\$79,482	\$119,658	\$21,003	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$254,245
Interest Income	\$1,030	\$1,029	\$1,140	\$1,197	\$1,061	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,456
Developer Contribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Misc Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUE</b>	<b>\$35,133</b>	<b>\$112,233</b>	<b>\$287,955</b>	<b>\$31,345</b>	<b>\$20,266</b>	<b>\$0</b>	<b>\$486,932</b>						
<b>EXPENDITURES</b>													
<b>ADMINISTRATIVE</b>													
Supervisor Fees	\$200	\$400	\$400	\$0	\$400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,400
Fica Expense	\$15	\$31	\$31	\$0	\$31	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$107
Engineering Fees	\$95	\$95	\$95	\$95	\$190	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$570
Legal Fees	\$948	\$1,622	\$1,719	\$843	\$1,568	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,700
Arbitrage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Management Fees	\$3,315	\$3,315	\$3,315	\$3,315	\$3,315	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,577
Information Technology	\$83	\$83	\$83	\$83	\$83	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$417
Dissemination	\$6,292	\$292	\$292	\$292	\$292	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,458
Trustee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Assessment Roll Services	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Auditing Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Telephone	\$0	\$8	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8
Postage and Freight	\$334	\$127	\$2	\$113	\$99	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$676
Insurance - General Liability	\$7,736	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,736
Printing and Binding	\$13	\$29	\$59	\$156	\$182	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$439
Legal Advertising	\$643	\$0	\$211	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$854
Miscellaneous Services	\$56	\$45	\$43	\$44	\$202	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$389
Office Supplies	\$8	\$8	\$10	\$10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$36
Property Appraiser's Fee	\$0	\$0	\$0	\$555	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$555
Property Taxes	\$0	\$4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4
Dues, Licenses, Subscriptions	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
Settlement Agreement Payments	\$0	\$53,750	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$53,750
<b>TOTAL ADMINISTRATIVE</b>	<b>\$24,912</b>	<b>\$59,808</b>	<b>\$6,261</b>	<b>\$5,506</b>	<b>\$6,363</b>	<b>\$0</b>	<b>\$102,851</b>						
<b>OPERATIONS AND MAINTENANCE</b>													
Landscape Maintenance	\$12,663	\$12,663	\$12,663	\$12,663	\$12,663	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$63,313
Irrigation Repairs	\$0	\$0	\$0	\$0	\$1,034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,034
Plant Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Electric	\$41	\$26	\$20	\$27	\$18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$133
Streetlighting	\$4,383	\$4,383	\$4,383	\$4,404	\$4,392	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,946
Irrigation Water	\$2,413	\$1,144	\$3,132	\$2,953	\$38	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,681
Property Insurance	\$923	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$923
Field Management	\$1,547	\$1,547	\$1,547	\$1,547	\$1,547	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,736
Lake & Wetland Maintenance	\$975	\$975	\$975	\$975	\$975	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,875
Misc. Contingency	\$0	\$3,600	\$11	\$14	\$1,930	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,555
Stormwater/Lake Repair	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL OPERATIONS AND MAINTENANCE</b>	<b>\$22,945</b>	<b>\$24,338</b>	<b>\$22,732</b>	<b>\$22,583</b>	<b>\$22,596</b>	<b>\$0</b>	<b>\$115,194</b>						
<b>TOTAL EXPENDITURES</b>	<b>\$47,857</b>	<b>\$84,146</b>	<b>\$28,992</b>	<b>\$28,089</b>	<b>\$28,960</b>	<b>\$0</b>	<b>\$218,044</b>						
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(\$12,724)</b>	<b>\$28,087</b>	<b>\$258,963</b>	<b>\$3,256</b>	<b>(\$8,693)</b>	<b>\$0</b>	<b>\$268,887</b>						

**WESTSIDE**  
**Community Development District**  
**LONG TERM DEBT REPORT**

SERIES 2005, SPECIAL ASSESSMENT REVENUE BONDS		
INTEREST RATE:	5.65%	
MATURITY DATE:	5/1/2037	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$1,214,786	
RESERVE FUND BALANCE	\$570,012	
BONDS OUTSTANDING - 9/30/13		\$17,050,000
LESS: PRINCIPAL PAYMENT 5/1/14		\$0
LESS: PRINCIPAL PAYMENT 5/1/15		\$0
LESS: PRINCIPAL PAYMENT 4/1/16		(\$255,000)
LESS: PRINCIPAL PAYMENT 9/21/18 (PREPAYMENT)		(\$1,790,000)
<b>CURRENT BONDS OUTSTANDING</b>		<b>\$15,005,000</b>

SERIES 2007, SPECIAL ASSESSMENT REVENUE BONDS		
INTEREST RATE:	7.20%	
MATURITY DATE:	5/1/2038	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$1,427,620	
RESERVE FUND BALANCE	\$718,625	
BONDS OUTSTANDING - 9/30/13		\$17,340,000
LESS: PRINCIPAL PAYMENT 5/1/14		\$0
LESS: PRINCIPAL PAYMENT 11/1/14 (PREPAYMENT)		(\$550,000)
LESS: PRINCIPAL PAYMENT 5/1/15		\$0
LESS: PRINCIPAL PAYMENT 4/1/16		(\$615,000)
LESS: PRINCIPAL PAYMENT 11/1/16 (PREPAYMENT)		(\$40,000)
LESS: PRINCIPAL PAYMENT 9/21/18 (PREPAYMENT)		(\$550,000)
<b>CURRENT BONDS OUTSTANDING</b>		<b>\$15,585,000</b>

SERIES 2018, SPECIAL ASSESSMENT REVENUE BONDS		
INTEREST RATE:	5% - 5.2%	
MATURITY DATE:	11/1/2048	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$115,065	
RESERVE FUND BALANCE	\$115,065	
BONDS OUTSTANDING - 2/27/18		\$3,490,000
<b>CURRENT BONDS OUTSTANDING</b>		<b>\$3,490,000</b>



**WESTSIDE  
COMMUNITY DEVELOPMENT DISTRICT**

SPECIAL ASSESSMENT RECEIPTS - FY2019							
WESTSIDE CDD HOLDINGS, INC.			\$ 119,658.38		\$ 119,658.38	\$ -	\$ -
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
12/11/18	11/1/18	9918205434	\$ 59,829.19	\$ 59,829.10	\$ 59,829.10	\$ -	\$ -
12/11/18	2/1/19	9918205434	\$ 29,914.60	\$ 29,914.60	\$ 29,914.60	\$ -	\$ -
12/11/18	5/1/19	9918205434	\$ 29,914.60	\$ 29,914.30	\$ 29,914.30	\$ -	\$ -
<b>Total</b>			<b>\$ 119,658.39</b>	<b>\$ 119,658.00</b>	<b>\$ 119,658.00</b>	<b>\$ -</b>	<b>\$ -</b>
<b>MATTAMY ORLANDO LLC</b>							
			\$ 18,971.47		\$ 18,971.47	\$ -	\$ -
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
10/19/18	11/1/18	8481	\$ 9,485.73	\$ 9,845.73	\$ 9,845.73	\$ -	\$ -
	2/1/19		\$ 4,742.87	\$ -	\$ -	\$ -	\$ -
	5/1/19		\$ 4,742.87	\$ -	\$ -	\$ -	\$ -
<b>Total</b>			<b>\$ 18,971.47</b>	<b>\$ 9,845.73</b>	<b>\$ 9,845.73</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LAND ACQUISITION ONE LLC</b>							
			\$ 13,124.79		\$ 13,124.79	\$ -	\$ -
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
11/8/18	11/1/18	8892	\$ 6,562.39	\$ 6,562.39	\$ 6,562.39	\$ -	\$ -
	2/1/19		\$ 3,281.20	\$ -	\$ -	\$ -	\$ -
	5/1/19		\$ 3,281.20	\$ -	\$ -	\$ -	\$ -
<b>Total</b>			<b>\$ 13,124.79</b>	<b>\$ 6,562.39</b>	<b>\$ 6,562.39</b>	<b>\$ -</b>	<b>\$ -</b>

SUMMARY						
	TOTAL	GENERAL FUND	SERIES 2005	SERIES 2007	SERIES 2018	
TAX ROLL ASSESSED AMOUNT	\$ 920,309.36	\$ 300,567.36	\$ 276,642.00	\$ 343,100.00	\$ 230,006.72	
DIRECT BILLED AMOUNT	\$ 604,470.39	\$ 381,013.59	\$ 163,560.00	\$ 59,896.80	\$ -	
<b>TOTAL</b>	<b>\$ 1,524,779.75</b>	<b>\$ 681,580.95</b>	<b>\$ 440,202.00</b>	<b>\$ 402,996.80</b>	<b>\$ 230,006.72</b>	
TAX ROLL ASSESSMENTS COLLECTED	\$ 695,756.58	\$ 227,229.81	\$ 209,142.16	\$ 259,384.61	\$ 173,885.75	
BOANERGE LLC	\$ -	\$ -	\$ -	\$ -	\$ -	
BR GRAND AT WESTSIDE DST	\$ 24,257.08	\$ 24,257.08	\$ -	\$ -	\$ -	
DH HORTON	\$ 63,009.24	\$ 63,009.24	\$ -	\$ -	\$ -	
GOLDEN CAY LLC	\$ 45,805.92	\$ 9,170.36	\$ 26,320.00	\$ 10,315.56	\$ -	
LAND ACQUISITION ONE LLC	\$ 21,742.62	\$ 21,742.62	\$ -	\$ -	\$ -	
WESTSIDE CDD HOLDINGS, INC.	\$ 119,658.00	\$ 119,658.00	\$ -	\$ -	\$ -	
MATTAMY ORLANDO LLC	\$ 9,845.73	\$ 9,845.73	\$ -	\$ -	\$ -	
LAND ACQUISITION ONE LLC	\$ 6,562.39	\$ 6,562.39	\$ -	\$ -	\$ -	
DIRECT BILL ASSESSMENTS COLLECTED	\$ 290,880.98	\$ 254,245.42	\$ 26,320.00	\$ 10,315.56	\$ -	
<b>TOTAL ASSESSMENTS COLLECTED</b>	<b>\$ 986,637.56</b>	<b>\$ 481,475.23</b>	<b>\$ 235,462.16</b>	<b>\$ 269,700.17</b>	<b>\$ 173,885.75</b>	
<b>VARIANCE</b>	<b>\$ 538,142.19</b>	<b>\$ 200,105.72</b>	<b>\$ 204,739.84</b>	<b>\$ 133,296.63</b>	<b>\$ 56,120.97</b>	

# SECTION 3

