

*Westside Community
Development District*

Agenda

April 4, 2018

AGENDA

Westside

Community Development District

135 W. Central Blvd., Suite 320, Orlando, FL 32801

Phone: 407-841-5524 – Fax: 407-839-1526

March 28, 2018

**Board of Supervisors
Westside Community
Development District**

Dear Board Members:

The Board of Supervisors of Westside Community Development District will meet **Wednesday, April 4, 2018 at 11:00 AM at the Offices of Hanson, Walter & Associates, 8 Broadway Avenue, Suite 104, Kissimmee, FL 34741.** Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the February 7, 2018 and February 26, 2018 Meetings
4. Consideration of Revised Assessment Methodology Report
5. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - iii. Discussion of Direct Bill Status
6. Supervisor's Requests
7. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is the approval of the minutes of the February 7, 2018 and February 26, 2018 meetings. Both minutes have been enclosed for your review.

The fourth order of business is the consideration of the revised assessment methodology report. A copy of the report is enclosed for your review.

The fifth order of business is the Staff Reports. Section C is the District Manager's Report. Section 1 includes the check register for approval and Section 2 includes the balance sheet and income statement for review. Section 3 is the discussion of the direct bill status. A copy of the summary is enclosed for your review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



Jason M. Showe
District Manager

CC: Jan Carpenter, District Counsel
Mark Vincutonis, District Engineer
Darrin Mossing, GMS

Enclosures

MINUTES

MINUTES OF MEETING
WESTSIDE
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Westside Community Development District was held Wednesday, February 7, 2018 at 11:00 a.m. at the offices of Hanson Walter & Associates, 8 Broadway Avenue, Suite 104, Kissimmee, Florida.

Present and constituting a quorum were:

Drew Abel	Chairman
Keith Trace	Vice Chairman
Mike Dady	Assistant Secretary
Scott Stewart	Assistant Secretary

Also present were:

Darrin Mossing	District Manager
Jan Carpenter	District Counsel
Santiago Machado	District Engineer
Nate Eckloff	RBC
Julie Santamaria	RBC
Shawn Hindle	Hanson Walter & Associates
Mark Vincutonis	Hanson Walter & Associates

FIRST ORDER OF BUSINESS

Roll Call

Mr. Mossing called the meeting to order at 11:00 a.m. and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Eckloff stated the deal was posted yesterday and we are getting into the market as quickly as possible. We generally like a longer timeframe but this has to close before the end of February, so we can meet the developer's expectations. We are hopeful to have a Bond Purchase Agreement by the latter part of next week and be able to close the following week.

Mr. Stewart asked what are the rates looking like?

Ms. Santamaria stated right now the ballpark is around 5 ¼%.

THIRD ORDER OF BUSINESS

**Approval of the Minutes of the December 6,
2017 Meeting**

On MOTION by Mr. Dady seconded by Mr. Abel with all in favor the minutes of the December 6, 2017 meeting were approved as presented.

FOURTH ORDER OF BUSINESS**Consideration of Resolution 2018-05
Supplementing Resolution 2018-02**

Ms. Carpenter stated this is a very simple Resolution supplementing the original Bond Delegation Resolution to change the name of the bonds from 2017 series to a 2018 series. There is no change to any other terms.

On MOTION by Mr. Abel seconded by Mr. Stewart with all in favor Resolution 2018-05 changing the series designation of the Special Assessment Revenue Bonds authorized by Resolution 2018-02 was approved.

FIFTH ORDER OF BUSINESS**Staff Reports****A. Attorney**

Ms. Carpenter stated our Engineer has signed the Certificate of Completion of the 2005 and 2007 bonds. This is the acceptance of the Toho line that Santiago has spent hours on and we appreciate the work that everyone did on that. The Board previously approved Resolutions 2018-03 and 2018-04 accepting the certificate and establishing a completion date. We will update that resolution to be dated today by the Chairman and attach the certificates. I believe the Board approved that at a prior meeting. We will have that signed today and are happy to say the project is completed on the District side of things.

B. Engineer

Mr. Machado stated the previous connections were completed, I did get confirmation from TWA they accepted the reuse line. I have requested it in writing also to have something more official than the email he sent back to me, but we are still waiting on that.

Mr. Dady asked can you review the history? We had a settlement agreement, there were a number of items required to be completed including the sewer line, the wildlife posting, the filling of the pipes, all this stuff. Pulte entered into a cost sharing agreement with the District for

the maintenance and completion of the Westside Boulevard landscape improvements, there was a cost agreement that may or may not have been fully paid for. Could you summarize that better than I did?

Mr. Machado stated as far as the reuse line goes there was a cost sharing agreement with Pulte Homes where they helped in repairing the reuse line that was remaining out there between Goodman Road and Westside Boulevard, it was a 16" main. Before we could turn that over to TWA they had to repair that. Also, we converted a temporary force main that was constructed back in 2007 over to a reuse line, we went through the procedure and converted that to reuse and then finally the last few things we were working on these past few months was making the connections from that new reuse line from potable over to the reuse line so that Parcels C, D, and E will be fed by a reuse line.

Mr. Dady asked did Toho offer any type of capacity indication now that we have finished with our obligation that they are going to serve the balance of Westside?

Mr. Machado stated no, they have not provided that.

Ms. Carpenter stated the only piece that may be left is turning over some of the balance of the road, the parcel that the SPE owns still has title to those road parcels and I believe there is one other deed.

Mr. Dady stated that brings us to your end of the street in terms of the lawsuits that were pending and all these other matters.

Ms. Carpenter stated everything is settled, everything is done, the County has agreed to accept and has asked for those deeds.

Mr. Dady asked the lawsuit was dropped or the District was dropped from the lawsuit?

Ms. Carpenter stated the original one was a lawsuit by a subcontractor of Jr. Davis and that one was settled with Jr. Davis then after that was settled, Jr. Davis threatened a lawsuit with the County and the County asked for a contribution. The County paid a large sum, the District a very small sum to resolve any questions of the construction lien. We are completely done, gone, everyone is relatively happy.

Mr. Dady asked is there any chance now that the County would accept the full length of the roadway for maintenance from the CDD?

Ms. Carpenter responded yes, that is why we need those last deeds because we can give clear title and the District has the one we took by eminent domain in 2007 and we are holding

that until we got the SPE's so we could say this is the final, here it is. We have been maintaining the road.

Mr. Dady stated this is historic, I didn't realize everything had been completed.

Ms. Carpenter stated finishing the Phase 1 and 2 projects, we have completed everything in many cases that were developer obligations or CDD obligations and the County has worked with the developers for the Phase 3 lands to finish up the Phase 3 of Westside Boulevard.

With all the foreclosure, the only thing remaining is the one SPE owned parcel that the SPE owns that Lerner is working on marketing. Once that gets sold there are no issues remaining from the real estate downturn in Florida.

We have one parcel that has a history of slow payment, the Green Gate Lagoon parcel, the prior owner had a settlement and they caught up and paid, they sold it to someone else, those folks didn't pay and we sent a reminder and it turns out their lender foreclosed on them but the lender made the last payment for them and I have the correspondence from their Counsel where they said they would pay last time before they foreclosed. We re-sent it to the right party, the demand, and contacted their lawyers. We are assuming they will pay because they foreclosed they certainly don't want to lose it for CDD payments. That is out there, trustee's Counsel is aware of it and we posted it on EMMA, the demand letter.

Mr. Mossing stated Green Gate has two payments due, the 11/1/17 installment and the 2/1/18, the total is \$185,092 and 50% was due 11/1/17, the \$92,546 is past due and now the \$46,273 is past due.

Ms. Carpenter stated we will contact their attorney again. He responded quickly that it had been foreclosed and he represents the lender as well.

Mr. Dady asked didn't we have a request to foreclose on them last quarter?

Ms. Carpenter stated yes and that is when the lender stepped in and made the payment saying they were going to foreclose. They did make the payment last year so it seems unlikely that they have gone through the foreclosure they wouldn't make it again. We will follow-up and let you know where that goes.

In the event they don't foreclose and the Trustee says to move forward in filing, is the District on board with filing a foreclosure?

On MOTION by Mr. Abel seconded by Mr. Stewart with all in favor District Counsel was authorized to file a foreclosure against Green Gate Lagoon if so directed by the Trustee.

Mr. Machado stated since this is my last meeting Mark Vincutonis is going to be taking over the CDD. He has plenty of experience in other CDDs and I'm sure some of you already know Mark.

Ms. Carpenter stated we will miss you, Santiago.

C. Manager

i. Approval of Check Register

On MOTION by Mr. Trace seconded by Mr. Stewart with all in favor the check registers in the amount of \$963,719.58 were approved.

ii. Balance Sheet and Income Statement

A copy of the financials was included in the agenda package.

iii. Discussion of Direct Bill Status

A copy of the direct bill status was included in the agenda package.

iv. Presentation of Arbitrage Rebate Calculation Report

Mr. Mossing stated the arbitrage rebate reports are for both the Series 2005 and 2007 Bonds and they both show large negative arbitrage requirements.

On MOTION by Mr. Abel seconded by Mr. Trace with all in favor the arbitrage rebate calculation reports were accepted.

SIXTH ORDER OF BUSINESS

Supervisor's Requests

Mr. Dady asked who is the gentleman who does our operations?

Mr. Mossing responded Brian Smith.

Mr. Dady stated at the last meeting I asked him to check on some fencing that was put up for the Sabal Trail Pipeline that went across multiple properties of the District and I received a phone call that it was down in some portion of the easement area. Will you can ask him to locate that and if there is an issue we need to contact Sabal Trail.

On MOTION by Mr. Abel seconded by Mr. Stewart with all in favor the meeting adjourned at 11:20 a.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

MINUTES OF MEETING
WESTSIDE
COMMUNITY DEVELOPMENT DISTRICT

A special meeting of the Board of Supervisors of the Westside Community Development District was held Monday, February 26, 2018 at 11:00 a.m. at the offices of Hanson Walter & Associates, 8 Broadway Avenue, Suite 104, Kissimmee, Florida.

Present and constituting a quorum were:

Drew Abel	Chairman
Steven Kalberer	Assistant Secretary
Scott Stewart	Assistant Secretary

Also present were:

George Flint	District Manager
Andrew d'Adesky	District Counsel
Jan Carpenter	District Counsel
Mark Vincutonis	District Engineer
Brian Smith	Field Manager
Nate Eckloff	RBC Capital Markets
Michael Williams	Bond Counsel
Stacey Johnson	Trustee
Bennett Ruedas	Mattamy Homes

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the special meeting to order at 11:00 a.m.

Mr. Flint stated I would like to reorder the agenda under item three, so item B will be first, C second and the requisition last.

On MOTION by Mr. Abel seconded by Mr. Stewart with all in favor the agenda items were modified as stated above.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Financing Matters

A. Consideration of Resolution 2018-06 Finalizing the Special Assessments and Securing the Series 2018 Bonds

Mr. d'Adesky stated Resolution 2018-06 finalizes the special assessments securing the District's series 2018 Bonds and providing for severability, conflicts and effective date. It is bringing the assessments into line prices at \$3,490,000 for the purpose of constructing, installing and acquiring infrastructure improvements and services. That is adjusting the original adoption through Resolution 2018-01, which was for the full potential project costs and those assessments were levied at the \$13 million amount for Phase 1 and Phase 2 and bringing that down to the sizing of the bond and just focus on Phase 1. There is a reduction in par debt per unit. The attachments are going to be the supplemental assessment methodology dated February 23, 2018 and the updated assessment roll.

Ms. Carpenter stated as a point of information the bonds were priced on Thursday last week and the closing will occur tomorrow, we will have a pre-closing after the call today. The bonds were priced at that number, the \$13 million and the underwriter, RBC is here. The final rate was 5.2%, the sale was successful and that is the reason why we now have this resolution bringing the actual assessments in line. We set them at a high level not knowing the exact amount of the bond issue so this will bring it down for the phases that are part of this bond resolution and keep the Phase 2 at the higher level until those bonds are issued.

Mr. Flint stated Exhibit B to the resolution is the supplemental assessment methodology dated February 23, 2018. Table 1 shows the development plan for the Phase 1 Assessment Area it includes single-family 50, single-family 40 and townhomes a total of 350 equivalent residential units. Table 2 shows the improvement plan totaling \$4,555,394 and those numbers are taken from Hanson Walter Engineer's Report dated January 16, 2018. Table 3 is the bond sizing, as a result of the actual pricing Table 3 has been updated to reflect the pricing. You can see we are able to fund \$2.9 million of the \$4.5 million that was identified by the Engineer. It funds the Debt Service Reserve, capitalized interest through November 1, 2018, Underwriter's discount, the Cost of Issuance and the issue discount. The par amount is \$3,490,000 with an average coupon rate of 5.14% and a 30-year amortization period with 50% maximum annual Debt Service Reserve. Table 4 shows the improvement costs per unit. Table 5 shows the par debt per unit. Table 6 shows the annual debt assessment per unit. The gross annual debt assessment per unit is the number people are going to see on their tax bill, that is grossed up for the 4% early

payment discount and the cost of collection in Osceola County. We also attached a preliminary assessment roll.

On MOTION by Mr. Abel seconded by Mr. Stewart with all in favor Resolution 2018-06 was approved.

B. Consideration of Resolution 2018-07 Approving the Acquisition of Solara Tracts and Improvements

Mr. d'Adesky stated Resolution 2018-07 is a resolution accepting the conveyance of real property interests and improvements related to the Solara Series 2018 project, authorizing the Chairman to execute and deliver and accept all deeds on the documents and easements, affidavits to effectuate the conveyance. We are in the process of issuing our \$3,490,000 Bonds and there is a scrivener's error, this was delivered before the pricing, we will update the amount. Mattamy is currently in possession of those parcels and once again the conveyances are usually contemporaneous with the proposed requisition, which is the next item that we are going to consider. At this point the improvements are substantially complete and anticipated to be fully completed in a period of weeks. Therefore, this resolution authorizes the execution of all the deeds and conveyance documents that might be necessary for the delivery of title by Mattamy for us to review and have any necessary affidavits executed.

Ms. Carpenter stated the deeds the execution are contingent on the Engineer signing the certificate that everything is completed and acceptable to the CDD. That is always the last step before we accept so the Chairman wouldn't be signing until staff has signed off on the form of the documents and the Engineer has signed off on the documents.

Mr. d'Adesky stated the Engineer's certificate is one of the documents that is authorized to be accepted once the Engineer signs off on it.

Mr. Vincutonis stated I went out there, I don't know if there has been any recent work over the weekend finishing up sodding.

Mr. Abel stated the County brought up the same thing where the water table is lower than we expected and we may just go ahead and sod.

Mr. Vincutonis stated you had a comment on the pond that was wet/dry and I think the feeling was there might be some silt blocking it and they were going to scrape that out then we can bring you some language that the pond would be contingently accepted. If we can get the

silt out and re-sod it we may not need that language. I'm not sure when we will know the answer to that.

On MOTION by Mr. Abel seconded by Mr. Stewart with all in favor Resolution 2018-07 was approved.

C. Consideration of Series 2018 Requisition no. 1

Mr. Flint stated requisition no. 1 for the Series 2018 bonds is in the amount of \$2,973,656.67 and is intended to acquire improvements from Mattamy Orlando, LLC as identified in the Engineer's Report. The form of this requisition is in the Trust Indenture for the bonds and it must be signed by a responsible officer of the District and by the Engineer certifying that the improvements are in accordance with the Engineer's report. We are closing on the bonds tomorrow and would hope that the Trustee could fund this soon after the closing. Attached to the requisition is the information from the District Engineer summarizing the improvements that will be acquired by the District and this would be signed by the Chairman today and by the Engineer and held by Trustee pending closing tomorrow.

On MOTION by Mr. Abel seconded by Mr. Stewart with all in favor Series 2018 Requisition no. 1 in the amount of \$2,973,656.67 was approved.

FOURTH ORDER OF BUSINESS

Consideration of Dissemination Agent Agreement with GMS-CF, LLC

Mr. Flint stated next is consideration of amendment to the agreement between the District and Governmental Management Services - Central Florida allowing the District Manager to serve as the Dissemination Agent. The first amendment to our agreement is included in the agenda package. Typically, our agreements include this as a service but this agreement was entered into in 2008 and we didn't have it in that original agreement. Prager Sealy was the prior Dissemination Agent they resigned as Dissemination Agent a year or so ago from all the Districts they were handling. Lerner was named Dissemination Agent for the Series 2005 and 2007 Bonds and we are asking the Board to consider naming us as the Dissemination Agent for the 2018 series.

Mr. d'Adesky stated we read the agreement and it is a standard form agreement.

Ms. Carpenter stated as a practical matter it is helpful to have the Manager do it because they are aware of what is going on.

Mr. Flint stated for the last couple of years we have been serving as Dissemination Agent on all the new bond issues.

On MOTION by Mr. Abel seconded by Mr. Stewart with all in favor the Dissemination Agent agreement with GMS-CF, LLC was approved.

FIFTH ORDER OF BUSINESS

Consideration of Maintenance Proposals for Solara Project

Mr. Flint stated we have a couple maintenance proposals. Brian Smith, the Field Manager, is here and I understand these are related to the new areas.

Mr. Smith stated these are for the retention ponds we were just discussing, for landscape maintenance and aquatic weed control.

Mr. Flint stated it is adding these two into the existing adopted budget. It is fairly tight but we should be able to accommodate these. We will re-evaluate it next year to see if there is going to be an impact on the per unit amount overall for the entire District.

On MOTION by Mr. Abel seconded by Mr. Stewart with all in favor the maintenance proposals for the Solara Project from Yellowstone Landscape and Aquatic Weed Management were approved.

SIXTH ORDER OF BUSINESS

Supervisor's Requests

Ms. Carpenter stated as an update on the road issues, we had the parcel that Jr. Davis owned with the lien, the one parcel the CDD acquired through eminent domain and we had not turned that over. We were waiting for the County to turn their parcel over. The two parcels in the road that are owned by the SPE, they finally agreed they want to turn those over. I would look for a ratification that if and when there is still one parcel still in Maesbury's name that the County is supposed to take over through the Jr. Davis lien so we would like to approach them with all our deeds and say, get yours done and we will give these to you so we have clear title to the County on Westside Boulevard. I look for a motion to ratify the CDD conveying that parcel

that the CDD took in eminent domain to the County and authorizing the current Chair or Vice Chair to re-sign it because it was signed years ago.

On MOTION by Mr. Stewart seconded by Mr. Abel with all in favor the conveyance of the parcel the CDD took in eminent domain to the County was approved and the Chairman or Vice Chairman were authorized to re-execute it.

SEVENTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

On MOTION by Mr. Abel seconded by Mr. Stewart with all in favor the meeting adjourned at 11:20 a.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV

TABLE 1
WESTSIDE COMMUNITY DEVELOPMENT DISTRICT
PARCEL K DEBT CURRENT

Original Par Debt - 2005 and 2007 Bond Series

Product:	Units	Original Par Per Unit - 2005	Original Par Per Unit - 2007	Total Par 2005	Total Par 2007
Townhome*	650	\$6,776	\$2,046	\$4,194,239	\$1,329,900
Townhome - 2007 added	12	\$0	\$2,046	\$0	\$24,552
Commercial	147	\$6,776	\$2,046	\$996,047	\$300,762
				\$5,190,286	\$1,655,214

* - Only 619 in 2005 Issue

Current Par Debt - 2005 Series

Product:	Units	Original Par 2005	Payments	Current Par - 2005
Townhome	619	\$4,194,239	-\$55,046	\$4,139,193
Townhome - 2007 added	12	\$0	\$0	\$0
Commercial	147	\$996,047	-\$13,072	\$982,975
				\$5,122,168

Current Par Debt - 2007 Series

Product:	Units	Original Par 2007	Payments	Current Par - 2007
Townhome	650	\$1,329,900	\$0	\$1,329,900
Townhome - 2007 added	12	\$24,552	\$0	\$24,552
Commercial	147	\$300,762	\$0	\$300,762
				\$1,655,214

Prepared by: Governmental Management Services - Central Florida, LLC

TABLE 2
WESTSIDE COMMUNITY DEVELOPMENT DISTRICT
PARCEL K DEBT REVISED BONDHOLDER PLAN

Current Par Debt - 2005 and 2007 Bond Series

Product:	Units	Current Par - 2005	Current Par - 2007
Townhome*	650	\$4,139,193	\$1,329,900
Townhome - 2007 added	12	\$0	\$24,552
Commercial	147	\$982,975	\$300,762
		<u>\$5,122,168</u>	<u>\$1,655,214</u>

* - Only 619 in 2005 Issue

Revised Bondholder Plan - Parcel K

Product:	Units	Current Par Per Unit - 2005	Current Par Per Unit - 2007	Total 2005 Par - Current	Total 2007 Par - Current
Townhome	234	\$5,463	\$1,765	\$1,278,386	\$413,008
			Current Par	\$5,122,168	\$1,655,214
		Bondholder Writedown of Debt**		\$3,843,781	\$1,242,206

** - Bondholder anticipated to write off principal, as well as outstanding interest and penalties on this amount

Prepared by: Governmental Management Services - Central Florida, LLC

TABLE 3
WESTSIDE COMMUNITY DEVELOPMENT DISTRICT
PARCEL K DEBT REVISED DEVELOPER PLAN

New Development Plan - Parcel K

Product:	Units	ERU	Current Par Per Unit- 2005	Current Par Per Unit - 2007	Total Par - Current 2005	Total Par - Current 2007	
Townhome	96	1	\$5,463	\$1,765	\$524,466	\$169,439	
Single Family - 40*	89	1.1	\$6,010	\$1,765	\$534,846	\$157,084	
					<u>\$1,059,313</u>	<u>\$326,523</u>	
				Revised Bondholder Par	\$1,278,386	\$413,008	
				True-Up From Developer	<u>\$219,074</u>	<u>\$86,485</u>	<u>\$305,558</u>
							Total

* - New Product Type and ERU for Parcel K only

New Development Plan - Parcel K Annual Debt Service Assessments

Product:	Units	ERU	Current Annual Per Unit- 2005	Current Annual Per Unit - 2007	Total Par - Current 2005	Total Par - Current 2007	
Townhome	96	1	\$500	\$177	\$48,000	\$16,992	
Single Family - 40	89	1.1	\$550	\$177	\$48,950	\$15,753	
					<u>\$96,950</u>	<u>\$32,745</u>	<u>\$129,695</u>
							Total

Prepared by: Governmental Management Services - Central Florida, LLC

SECTION V

Westside

Community Development District

Summary of Check Register

February 27, 2018 to March 28, 2018

Fund	Date	Check No.'s	Amount	
General	03/02/18	1338	\$	6,600.00
	03/06/18	1339	\$	5,307.54
	03/08/18	1340-1341	\$	3,985.33
	03/09/18	1342-1343	\$	18,317.78
	03/13/18	1344-1345	\$	25,172.93
	03/16/18	1346-1351	\$	12,773.71
			\$	72,157.29
			\$	72,157.29

AP300R

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 3/28/18

PAGE 1

*** CHECK DATES 02/27/2018 - 03/28/2018 ***

WESTSIDE CDD - GENERAL FUND

BANK A WESTSIDE CDD

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
3/02/18	00059	2/22/18 146606	201802 320-53800-46400		*	6,600.00	
		2/13 MAINT-WETLAND MITIGA		BIO-TECH CONSULTING, INC.			6,600.00 001338
3/06/18	00001	3/01/18 289	201803 310-51300-34000	MANAGEMENT FEES MAR18	*	3,315.33	
		3/01/18 289	201803 310-51300-35100	INFO TECHNOLOGY MAR18	*	83.33	
		3/01/18 289	201803 310-51300-31300	DISSEMINATION FEE MAR18	*	291.67	
		3/01/18 289	201803 310-51300-51000	OFFICE SUPPLIES	*	.48	
		3/01/18 289	201803 310-51300-42000	POSTAGE	*	7.01	
		3/01/18 289	201803 310-51300-42500	COPIES	*	62.55	
		3/01/18 290	201803 320-53800-49000	FIELD MANAGEMENT MAR18	*	1,547.17	
				GOVERNMENTAL MANAGEMENT SERVICES			5,307.54 001339
3/08/18	00047	2/23/18 2018104	201802 310-51300-49100	2017 TAX ROLL FEE	*	572.28	
				OSCEOLA COUNTY PROPERTY APPRAISER			572.28 001340
3/08/18	00039	10/31/17 187514	201710 320-53800-46000	INSTALL OF SOD	*	2,788.64	
		10/31/17 187516	201710 320-53800-46000	INSTALL OF JUNIPER PLANTS	*	624.41	
				YELLOWSTONE LANDSCAPE			3,413.05 001341
3/09/18	00016	3/08/18 03082018	201803 300-20700-10000	FY18 ASMT-GOLDEN CAY-2005	*	13,160.00	
				WESTSIDE CDD C/O USBANK			13,160.00 001342
3/09/18	00016	3/08/18 03082018	201803 300-20700-10000	FY18 ASMT-GOLDEN CAY-2007	*	5,157.78	
				WESTSIDE CDD C/O USBANK			5,157.78 001343
3/13/18	00016	3/12/18 03122018	201803 300-20700-10000	FY18 DEBT ASMNT - DS 2005	*	11,236.76	
				WESTSIDE CDD C/O USBANK			11,236.76 001344
3/13/18	00016	3/12/18 03122018	201803 300-20700-10000	FY18 DEBT ASMNT - DS 2007	*	13,936.17	
				WESTSIDE CDD C/O USBANK			13,936.17 001345
				WEST WESTSIDE			
				BPEREGRINO			

AP300R

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER

RUN 3/28/18

PAGE 2

*** CHECK DATES 02/27/2018 - 03/28/2018 ***

WESTSIDE CDD - GENERAL FUND

BANK A WESTSIDE CDD

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
3/16/18	00022	3/09/18 262963	201802 310-51300-31100 PREPARE/ATTEND CDD	HANSON, WALTER & ASSOCIATES, INC.	*	142.50	142.50 001346
3/16/18	00029	3/15/18 80153	201802 310-51300-31500 MEETINGS/CALABRIA/CONVEYN	LATHAM, SHUKER, EDEN & BEAUDINE, LLP	*	3,374.75	3,374.75 001347
3/16/18	00007	2/19/18 3521377	201802 310-51300-48000 NOTICE OF MEETING-2/26/18	ORLANDO SENTINEL	*	223.17	223.17 001348
3/16/18	00056	2/28/18 9532	201802 320-53800-46400 STORMWATER POND MTN FEB18	AQUATIC WEED MANAGEMENT, INC.	*	600.00	700.00 001349
		2/28/18 9532	201802 320-53800-46400 GOODMAN POND HERBICIDE		*	100.00	
3/16/18	00039	3/01/18 204338	201803 320-53800-46200 LANDSCAPE MAINT MAR18	YELLOWSTONE LANDSCAPE	*	7,107.50	7,107.50 001350
3/16/18	00029	2/12/18 79677	201801 310-51300-31100 DEMAND LETTER/ASMT ISSUES	LATHAM, SHUKER, EDEN & BEAUDINE, LLP	*	1,225.79	1,225.79 001351
TOTAL FOR BANK A						72,157.29	
TOTAL FOR REGISTER						72,157.29	

WEST WESTSIDE

BPEREGRINO

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Westside

Community Development District

Unaudited Financial Reporting
February 28, 2018

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WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
February 28, 2018

	GENERAL	DEBT SERVICE SERIES 2005	DEBT SERVICE SERIES 2007	DEBT SERVICE SERIES 2018	CAPITAL PROJECTS SERIES 2005	CAPITAL PROJECTS SERIES 2007	CAPITAL PROJECTS SERIES 2018	CAPITAL RESERVE	TOTALS
ASSETS									
CASH	\$ 544,852	\$ -	\$ -	\$ -	\$ -	\$ 26,988	\$ -	\$ 5,695	\$ 577,535
INVESTMENTS									
CONSTRUCTION FUND	-	-	-	-	394	-	-	-	394
COST OF ISSUANCE	-	-	-	-	-	-	24,650	-	24,650
DEFERRED COST	-	12,064	3,672	-	-	-	-	-	15,736
INTEREST FUND	-	-	-	120,678	-	-	-	-	120,678
RESERVE FUND	-	567,771	715,799	115,065	-	-	-	-	1,398,635
REVENUE FUND	-	1,482,620	930,995	-	-	-	-	-	2,413,615
PREPAYMENT FUND	-	1,790,034	551,459	-	-	-	-	-	2,341,494
SBA	498,374	-	-	-	-	-	-	149,658.62	648,033
DUE FROM CAPITAL	6,940	-	-	-	-	-	-	-	6,940
TOTAL ASSETS	\$ 1,050,167	\$ 3,852,489	\$ 2,201,926	\$ 235,743	\$ 394	\$ 26,988	\$ 24,650	\$ 155,353	\$ 7,547,710
LIABILITIES & FUND BALANCES									
LIABILITIES									
ACCOUNTS PAYABLE	\$ 16,252	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,252
DUE TO GENERAL FUND	-	-	-	-	-	-	-	6,940	\$ 6,940
DUE TO OTHER SPE	-	23,173	-	-	-	-	-	-	23,173
ACCRUED INTEREST PAYABLE 2005	-	948,918	-	-	-	-	-	-	948,918
ACCRUED INTEREST PAYABLE 2007	-	-	2,908,620	-	-	-	-	-	2,908,620
ACCRUED PRINCIPAL PAYABLE 2005	-	2,260,000	-	-	-	-	-	-	2,260,000
ACCRUED PRINCIPAL PAYABLE 2007	-	-	745,000	-	-	-	-	-	745,000
TOTAL LIABILITIES	16,252	3,232,090	3,653,620	-	-	-	-	6,940	6,908,902
FUND BALANCES									
RESTRICTED FOR DEBT SERVICE	\$ -	\$ 620,399	\$ (1,451,694)	\$ 235,743	\$ -	\$ -	\$ -	\$ -	\$ (595,552)
RESTRICTED FOR CAPITAL PROJECTS	-	-	-	-	394	26,988	24,650	148,413	200,445
UNASSIGNED	1,033,915	-	-	-	-	-	-	-	1,033,915
TOTAL FUND BALANCES	1,033,915	620,399	(1,451,694)	235,743	394	26,988	24,650	148,413	638,808
TOTAL LIABILITIES & FUND BALANCES	\$ 1,050,167	\$ 3,852,489	\$ 2,201,926	\$ 235,743	\$ 394	\$ 26,988	\$ 24,650	\$ 155,353	\$ 7,547,710

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
STATEMENT OF REVENUES & EXPENDITURES
For The Period Ending February 28, 2018

	Adopted Budget	Prorated Budget Thru 02/28/18	Actual Thru 02/28/18	Variance
REVENUES:				
Maintenance Assessments-On Roll	\$218,183	\$184,602	\$184,602	\$0
Maintenance Assessments-Off Roll	\$463,547	\$313,049	\$341,841	\$28,791
Interest Income	\$200	\$83	\$440	\$357
Developer Contribution	\$0	\$0	\$5,545	\$5,545
TOTAL REVENUES	\$681,930	\$497,735	\$532,429	\$34,694
EXPENDITURES:				
ADMINISTRATIVE				
Supervisor Fees	\$12,000	\$5,000	\$1,400	\$3,600
FICA Expense	\$918	\$383	\$107	\$275
Engineering Fees	\$10,500	\$4,375	\$6,093	(\$1,718)
Legal Services	\$40,000	\$16,667	\$7,455	\$9,211
Arbitrage	\$1,200	\$900	\$900	\$0
Management Fees	\$39,784	\$16,577	\$16,577	(\$0)
Information Technology	\$1,000	\$417	\$417	\$0
Dissemination	\$6,000	\$6,000	\$6,000	\$0
Trustee	\$6,000	\$0	\$0	\$0
Assessment Roll Services	\$5,000	\$5,000	\$5,000	\$0
Auditing Services	\$3,975	\$0	\$0	\$0
Telephone	\$100	\$42	\$17	\$24
Postage and Freight	\$2,250	\$938	\$599	\$338
Insurance - General Liability	\$8,600	\$8,600	\$7,736	\$864
Printing and Binding	\$2,000	\$833	\$300	\$533
Legal Advertising	\$1,500	\$625	\$223	\$402
Miscellaneous Services	\$1,250	\$521	\$228	\$293
Office Supplies	\$400	\$167	\$41	\$126
Property Appraiser's Fee	\$600	\$600	\$572	\$28
Property Taxes	\$10	\$10	\$4	\$6
Dues, Licenses, Subscriptions	\$175	\$175	\$175	\$0
Settlement Agreement Payments	\$53,750	\$53,750	\$53,750	\$0
TOTAL ADMINISTRATIVE	\$197,012	\$121,577	\$107,595	\$13,982
OPERATIONS AND MAINTENANCE				
Landscape Maintenance	\$87,855	\$36,606	\$35,538	\$1,069
Irrigation Repairs	\$15,000	\$6,250	\$0	\$6,250
Plant Replacement	\$30,000	\$12,500	\$4,747	\$7,753
Electric	\$1,500	\$625	\$287	\$338
Streetlighting	\$55,000	\$22,917	\$21,646	\$1,271
Irrigation Water	\$60,000	\$25,000	\$14,709	\$10,291
TOHO Connection Work	\$0	\$0	\$17,550	(\$17,550)
Property Insurance	\$1,100	\$1,100	\$923	\$177
Field Management	\$18,566	\$7,736	\$7,736	(\$0)
Lake & Wetland Maintenance	\$22,800	\$9,500	\$12,100	(\$2,600)
Misc. Contingency	\$30,000	\$12,500	\$2,539	\$9,961
Stormwater/Lake Repair	\$15,000	\$6,250	\$0	\$6,250
Transfer Out	\$148,098	\$0	\$0	\$0
TOTAL OPERATION AND MAINTENANCE	\$484,918	\$140,984	\$117,773	\$23,210
TOTAL EXPENDITURES	\$681,930		\$225,368	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$0		\$307,060	
FUND BALANCE, BEGINNING	\$0		\$726,855	
FUND BALANCE, ENDING	\$0		\$1,033,915	

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2005
STATEMENT OF REVENUES & EXPENDITURES
For The Period Ending February 28, 2018

	Adopted Budget	Prorated Budget Thru 02/28/18	Actual Thru 02/28/18	Variance
REVENUE				
Assessments-On Roll	\$276,643	\$193,201	\$193,201	\$0
Assessments-Off Roll	\$163,560	\$96,350	\$26,320	(\$70,030)
Assessments-Accelerated	\$774,584	\$0	\$0	\$0
Other Debt Service Funds	\$11,442	\$4,767	\$0	(\$4,767)
Interest	\$0	\$0	\$11,933	\$11,933
TOTAL REVENUE	\$1,226,228	\$294,318	\$231,454	(\$62,864)
EXPENDITURES				
Interest - 11/1	\$410,614	\$410,614	\$474,459	(\$63,845)
Interest - 5/1	\$410,614	\$0	\$0	\$0
Principal - 5/1	\$405,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,226,228	\$410,614	\$474,459	(\$63,845)
OTHER FINANCING SOURCES				
Other Debt Service Cost	\$0	\$0	(\$166,104)	(\$166,104)
Transfer In (Out)	\$0	\$0	\$5,220	\$5,220
TOTAL OTHER FINANCING SOURCES (USES)	\$0	\$0	(\$160,884)	(\$160,884)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$0		(\$403,889)	
FUND BALANCE, BEGINNING	\$0		\$1,024,288	
FUND BALANCE, ENDING	\$0		\$620,399	

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2007
STATEMENT OF REVENUES & EXPENDITURES
For The Period Ending February 28, 2018

	Adopted Budget	Prorated Budget Thru 02/28/18	Actual Thru 02/28/18	Variance
REVENUE				
Assessments - On Roll	\$346,860	\$239,613	\$239,613	\$0
Assessments - Off Roll	\$59,897	\$34,607	\$10,316	(\$24,291)
Assessments - Accelerated	\$1,020,603	\$0	\$0	\$0
Other Debt Service Funds	\$8,600	\$3,583	\$0	(\$3,583)
Bondholder Contributions	\$0	\$0	\$0	\$0
Land Sale Proceeds	\$0	\$0	\$0	\$0
Interest	\$0	\$0	\$6,587	\$6,587
TOTAL REVENUE	\$1,435,960	\$277,804	\$256,516	(\$21,287)
EXPENDITURES				
Interest - 11/1	\$555,480	\$555,480	\$580,860	(\$25,380)
Interest - 5/1	\$555,480	\$0	\$0	\$0
Principal - 5/1	\$325,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,435,960	\$555,480	\$580,860	(\$25,380)
OTHER FINANCING SOURCES				
Other Debt Service Cost	\$0	\$0	(\$137,407)	(\$137,407)
Transfer (Out)/In	\$0	\$0	(\$5,220)	(\$5,220)
TOTAL OTHER FINANCING SOURCES (USES)	\$0	\$0	(\$142,627)	(\$142,627)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$0		(\$466,970)	
FUND BALANCE, BEGINNING	\$0		(\$984,724)	
FUND BALANCE, ENDING	\$0		(\$1,451,694)	

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2018
STATEMENT OF REVENUES & EXPENDITURES
For The Period Ending February 28, 2018

	Adopted Budget	Prorated Budget Thru 02/28/18	Actual Thru 02/28/18	Variance
REVENUE				
Assessments	\$0	\$0	\$0	\$0
Interest	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$0	\$0	\$0	\$0
EXPENDITURES				
Interest - 11/1	\$0	\$0	\$0	\$0
Interest - 5/1	\$0	\$0	\$0	\$0
Principal - 5/1	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
OTHER FINANCING SOURCES				
Bonds Proceeds	\$0	\$0	\$235,743	\$235,743
Transfer (Out)/In	\$0	\$0	\$0	\$0
TOTAL OTHER FINANCING SOURCES (USES)	\$0	\$0	\$235,743	\$0
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$0		\$235,743	
FUND BALANCE, BEGINNING	\$0		\$0	
FUND BALANCE, ENDING	\$0		\$235,743	

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL PROJECTS SERIES 2005, 2007, & 2018
STATEMENT OF REVENUES & EXPENDITURES
For The Period Ending February 28, 2018

	Series 2005	Series 2007	Series 2018	Total
REVENUE				
Interest	\$1	\$4	\$0	\$6
TOTAL REVENUE	\$1	\$4	\$0	\$6
EXPENDITURES				
Bank Fees	\$0	\$125	\$0	\$125
Capital Outlay	\$0	\$0	\$2,973,657	\$2,973,657
Capital Outlay - COI	\$0	\$0	\$255,950	\$255,950
TOTAL EXPENDITURES	\$0	\$125	\$3,229,607	\$3,229,732
OTHER FINANCING SOURCES				
Bonds Proceeds	\$0	\$0	\$3,254,257	\$3,254,257
Transfer In (Out)	\$0	(\$0)	\$0	(\$0)
TOTAL OTHER FINANCING SOURCES (USES)	\$0	(\$0)	\$3,254,257	\$3,254,256
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$1	(\$121)	\$24,650	(\$120)
FUND BALANCE, BEGINNING	\$392	\$27,109	\$0	\$27,502
FUND BALANCE, ENDING	\$394	\$26,988	\$24,650	\$52,032

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL RESERVE FUND
STATEMENT OF REVENUES & EXPENDITURES
For The Period Ending February 28, 2018

	Proposed Budget	Prorated Budget Thru 02/28/18	Actual Thru 02/28/18	Variance
REVENUE				
Transfer In	\$148,098	\$0	\$0	\$0
Interest	\$0	\$0	\$1,622	\$1,622
TOTAL REVENUE	\$148,098	\$0	\$1,622	\$1,622
EXPENDITURES				
Capital Outlay	\$0	\$0	\$6,940	(\$6,940)
TOTAL EXPENDITURES	\$0	\$0	\$6,940	(\$6,940)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$148,098		(\$5,318)	
FUND BALANCE, BEGINNING	\$148,703		\$153,731	
FUND BALANCE, ENDING	\$296,800		\$148,413	

**WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
REVENUE													
Maintenance Assessments-On Roll	\$0	\$22,926	\$136,844	\$10,200	\$14,632	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$184,602
Maintenance Assessments- Off Roll	\$24,257	\$11,027	\$278,937	\$22,877	\$4,743	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$341,841
Interest Income	\$30	\$28	\$43	\$321	\$18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$440
Miscellaneous Revenue	\$0	\$0	\$0	\$5,545	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,545
TOTAL REVENUE	\$24,287	\$33,981	\$415,824	\$38,943	\$19,393	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$532,429
EXPENDITURES													
ADMINISTRATIVE													
Supervisor Fees	\$400	\$0	\$400	\$0	\$600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,400
Fica Expense	\$31	\$0	\$31	\$0	\$46	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$107
Engineering Fees	\$190	\$190	\$95	\$5,476	\$143	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,093
Legal Fees	\$1,459	\$2,096	\$526	\$0	\$3,375	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,455
Arbitrage	\$0	\$0	\$0	\$900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$900
Management Fees	\$3,315	\$3,315	\$3,315	\$3,315	\$3,315	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,577
Information Technology	\$83	\$83	\$83	\$83	\$83	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$417
Dissemination	\$6,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000
Trustee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Assessment Roll Services	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Auditing Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Telephone	\$11	\$0	\$0	\$7	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17
Postage and Freight	\$329	\$124	\$7	\$94	\$46	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$599
Insurance - General Liability	\$7,736	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,736
Printing and Binding	\$69	\$77	\$54	\$10	\$90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300
Legal Advertising	\$0	\$0	\$0	\$0	\$223	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$223
Miscellaneous Services	\$42	\$45	\$45	\$47	\$49	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$228
Office Supplies	\$1	\$18	\$10	\$0	\$11	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$41
Property Appraiser's Fee	\$0	\$0	\$0	\$0	\$572	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$572
Property Taxes	\$0	\$4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4
Dues, Licenses, Subscriptions	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
Settlement Agreement Payments	\$0	\$53,750	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$53,750
TOTAL ADMINISTRATIVE	\$24,842	\$59,702	\$4,565	\$9,933	\$8,553	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$107,595
OPERATIONS AND MAINTENANCE													
Landscape Maintenance	\$7,108	\$7,108	\$7,108	\$7,108	\$7,108	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,538
Irrigation Repairs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Plant Replacement	\$3,413	\$933	\$400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,747
Electric	\$49	\$60	\$63	\$58	\$58	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$287
Streetlighting	\$4,316	\$4,316	\$4,316	\$4,316	\$4,383	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,646
Irrigation Water	\$2,576	\$3,506	\$4,384	\$4,226	\$17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,709
TOHO Connection Work	\$0	\$0	\$0	\$17,550	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,550
Property Insurance	\$923	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$923
Field Management	\$1,547	\$1,547	\$1,547	\$1,547	\$1,547	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,736
Lake & Wetland Maintenance	\$600	\$600	\$600	\$600	\$9,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,100
Misc. Contingency	\$152	\$0	\$985	\$1,402	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,539
Stormwater/Lake Repair	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATIONS AND MAINTENANCE	\$20,682	\$18,069	\$19,402	\$36,807	\$22,812	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$117,773
TOTAL EXPENDITURES	\$45,524	\$77,771	\$23,968	\$46,740	\$31,365	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$225,368
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(\$21,238)	(\$43,789)	\$391,857	(\$7,797)	(\$11,972)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$307,060

WESTSIDE
Community Development District
LONG TERM DEBT REPORT

SERIES 2005, SPECIAL ASSESSMENT REVENUE BONDS		
INTEREST RATE:	5.65%	
MATURITY DATE:	5/1/2037	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$1,214,786	
RESERVE FUND BALANCE	\$567,771	
BONDS OUTSTANDING - 9/30/13		\$17,050,000
LESS: PRINCIPAL PAYMENT 5/1/14		\$0
LESS: PRINCIPAL PAYMENT 5/1/15		\$0
LESS: PRINCIPAL PAYMENT 4/1/16		(\$255,000)
CURRENT BONDS OUTSTANDING		\$16,795,000

SERIES 2007, SPECIAL ASSESSMENT REVENUE BONDS		
INTEREST RATE:	7.20%	
MATURITY DATE:	5/1/2038	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$1,427,620	
RESERVE FUND BALANCE	\$715,799	
BONDS OUTSTANDING - 9/30/13		\$17,340,000
LESS: PRINCIPAL PAYMENT 5/1/14		\$0
LESS: PRINCIPAL PAYMENT 11/1/14 (PREPAYMENT)		(\$550,000)
LESS: PRINCIPAL PAYMENT 5/1/15		\$0
LESS: PRINCIPAL PAYMENT 4/1/16		(\$615,000)
LESS: PRINCIPAL PAYMENT 11/1/16 (PREPAYMENT)		(\$40,000)
CURRENT BONDS OUTSTANDING		\$16,135,000

SERIES 2018, SPECIAL ASSESSMENT REVENUE BONDS		
INTEREST RATE:	5% - 5.2%	
MATURITY DATE:	11/1/2048	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$115,065	
RESERVE FUND BALANCE	\$115,065	
BONDS OUTSTANDING - 2/27/18		\$3,490,000
CURRENT BONDS OUTSTANDING		\$3,490,000

GREEN GATE LAGOON LLC			\$ 185,092.20	\$ 34,906.52	\$ 110,920.00	\$ 39,265.68	
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
	11/1/17		\$ 92,546.10	\$ -	\$ -	\$ -	\$ -
	2/1/18		\$ 46,273.05	\$ -	\$ -	\$ -	\$ -
	5/1/18		\$ 46,273.05	\$ -	\$ -	\$ -	\$ -
Total			\$ 185,092.20	\$ -	\$ -	\$ -	\$ -

**WESTSIDE
COMMUNITY DEVELOPMENT DISTRICT**

SPECIAL ASSESSMENT RECEIPTS - FY2018							
LAND ACQUISITION ONE LLC			\$	43,485.25	\$	43,485.25	\$ - \$ -
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
12/14/17	11/1/17	1013	\$ 21,742.63	\$ 21,742.63	\$ 21,742.63	\$ -	\$ -
12/14/17	2/1/18	1013	\$ 10,871.31	\$ 10,871.31	\$ 10,871.31	\$ -	\$ -
12/14/17	5/1/18	1013	\$ 10,871.31	\$ 10,871.31	\$ 10,871.31	\$ -	\$ -
Total			\$ 43,485.25	\$ 43,485.25	\$ 43,485.25	\$ -	\$ -

WESTSIDE CDD HOLDINGS, INC.			\$	119,658.38	\$	119,658.38	\$ - \$ -
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
12/5/17	11/1/17	108350204	\$ 59,829.19	\$ 59,829.19	\$ 59,829.19	\$ -	\$ -
12/5/17	2/1/18	108350205	\$ 29,914.60	\$ 29,914.60	\$ 29,914.60	\$ -	\$ -
12/5/17	5/1/18	108350205	\$ 29,914.60	\$ 29,914.60	\$ 29,914.60	\$ -	\$ -
Total			\$ 119,658.38	\$ 119,658.39	\$ 119,658.39	\$ -	\$ -

WESTSIDE CDD HOLDINGS, INC.			\$	84,012.31	\$	84,012.31	\$ - \$ -
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
12/5/17	11/1/17	108350206	\$ 42,006.15	\$ 42,006.15	\$ 42,006.15	\$ -	\$ -
12/5/17	2/1/18	108350207	\$ 21,003.08	\$ 21,003.08	\$ 21,003.08	\$ -	\$ -
12/5/17	5/1/18	108350207	\$ 21,003.08	\$ 21,003.08	\$ 21,003.08	\$ -	\$ -
Total			\$ 84,012.31	\$ 84,012.31	\$ 84,012.31	\$ -	\$ -

MATTAMY ORLANDO LLC			\$	18,971.47	\$	18,971.47	\$ - \$ -
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
12/18/17	11/1/17	1673	\$ 9,485.73	\$ 9,485.73	\$ 9,485.73	\$ -	\$ -
2/1/18	2/1/18	2636	\$ 4,742.87	\$ 4,742.87	\$ 4,742.87	\$ -	\$ -
	5/1/18		\$ 4,742.87	\$ -	\$ -	\$ -	\$ -
Total			\$ 18,971.47	\$ 14,228.60	\$ 14,228.60	\$ -	\$ -

LAND ACQUISITION ONE LLC			\$	13,124.79	\$	13,124.79	\$ - \$ -
DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
12/14/17	11/1/17	1014	\$ 6,562.39	\$ 6,562.39	\$ 6,562.39	\$ -	\$ -
12/14/17	2/1/18	1014	\$ 3,281.20	\$ 3,281.20	\$ 3,281.20	\$ -	\$ -
12/14/17	5/1/18	1014	\$ 3,281.20	\$ 3,281.20	\$ 3,281.20	\$ -	\$ -
Total			\$ 13,124.79	\$ 13,124.79	\$ 13,124.79	\$ -	\$ -

SUMMARY				
	TOTAL	GENERAL FUND	SERIES 2005	SERIES 2007
TAX ROLL ASSESSED AMOUNT	\$ 884,072.43	\$ 264,330.43	\$ 276,642.00	\$ 343,100.00
DIRECT BILLED AMOUNT	\$ 640,856.01	\$ 417,399.21	\$ 163,560.00	\$ 59,896.80
TOTAL	\$ 1,524,928.44	\$ 681,729.64	\$ 440,202.00	\$ 402,996.80
TAX ROLL ASSESSMENTS COLLECTED	\$ 653,326.05	\$ 195,339.12	\$ 204,437.36	\$ 253,549.57
DOUGLAS WESTSIDE LLC	\$ 36,385.62	\$ 36,385.62	\$ -	\$ -
HOVHANIAN MAGNOLIA AT WESTSIDE LLC	\$ -	\$ -	\$ -	\$ -
KB HOMES ORLANDO	\$ 11,027.39	\$ 11,027.39	\$ -	\$ -
GOLDEN CAY LLC	\$ 68,708.88	\$ 13,755.54	\$ 39,480.00	\$ 15,473.34
GREEN GATE LAGOON LLC	\$ -	\$ -	\$ -	\$ -
LAND ACQUISITION ONE LLC	\$ 43,485.25	\$ 43,485.25	\$ -	\$ -
WESTSIDE CDD HOLDINGS, INC.	\$ 119,658.39	\$ 119,658.39	\$ -	\$ -
WESTSIDE CDD HOLDINGS, INC.	\$ 84,012.31	\$ 84,012.31	\$ -	\$ -
MATTAMY ORLANDO LLC	\$ 14,228.60	\$ 14,228.60	\$ -	\$ -
LAND ACQUISITION ONE LLC	\$ 13,124.79	\$ 13,124.79	\$ -	\$ -
DIRECT BILL ASSESSMENTS COLLECTED	\$ 390,631.23	\$ 335,677.89	\$ 39,480.00	\$ 15,473.34
VARIANCE	\$ 480,971.17	\$ 150,712.63	\$ 196,284.64	\$ 133,973.89

Westside CDD
FY 2018
Direct Bill Status

District	Landowner	Total O & M	Total Debt	Total Due		O & M	Debt	Total	Paid
Westside	Westside CDD Holdings	\$119,658	\$0	\$119,658	Nov	\$59,829.19		\$0.00	\$59,829.19 Paid - 11/27/17
	18-25-27-3160-000A-0080				Feb	\$29,914.60		\$0.00	\$29,914.60 Paid - 11/27/17
	(Former Fairwinds)	2005	\$0		May	\$29,914.60		\$0.00	\$29,914.60 Paid - 11/27/17
		2007	\$0		Total	\$119,658.38	\$0.00		\$119,658.38
	KB	\$22,055	\$0	\$22,055	Nov	\$11,027.40		\$0.00	\$11,027.40 Paid 11/6/17
	07-25-27-3160-000C-0115, 18-25-27-3160-000B-0095	2005	\$0		Feb	\$5,513.70		\$0.00	\$5,513.70
		2007	\$0		May	\$5,513.70		\$0.00	\$5,513.70
					Total	\$22,054.79	\$0.00		\$22,054.79
	Khov				Nov	\$7,165.42		\$0.00	\$7,165.42 Paid 1/11/18
	07-25-27-3160-000C-0010, 18-25-27-3160-000D-0020	2005	\$0		Feb	\$3,582.71		\$0.00	\$3,582.71 Paid 1/28/18
		2007	\$0		May	\$3,582.71		\$0.00	\$3,582.71 Paid 3/12/18
					Total	\$14,330.83	\$0.00		\$14,330.83
	Westside CDD Holdings	\$84,012	\$0	\$84,012	Nov	\$42,006.16		\$0.00	\$42,006.16 Paid 11/27/17
	18-25-27-3160-000B-0040	2005	\$415,856		Feb	\$21,003.08		\$0.00	\$21,003.08 Paid 11/27/17
		2007	\$135,432		May	\$21,003.08		\$0.00	\$21,003.08 Paid 11/27/17
					Total	\$84,012.31	\$0.00		\$84,012.31
	Golden Cay LLC	\$18,341	\$73,271	\$91,612	Nov	\$9,170.36	\$36,635.56	\$45,805.92	\$45,805.92 Paid 12/4/17
	07-25-27-5461-0001-0000	2005	\$52,640		Feb	\$4,585.18	\$18,317.78	\$22,902.96	\$22,902.96 Paid 2/26/18
		2007	\$20,631		May	\$4,585.18	\$18,317.78	\$22,902.96	\$22,902.96
					Total	\$18,340.72	\$73,271.12		\$91,611.84
	Douglas Westside, LLC	\$48,514	\$0	\$48,514	Nov	\$24,257.08		\$0.00	\$24,257.08 Paid 10/30/17
	06-25-27-5474-0001-0030	2005	\$0		Feb	\$12,128.54		\$0.00	\$12,128.54 Paid 1/23/18
		2007	\$0		May	\$12,128.54		\$0.00	\$12,128.54
					Total	\$48,514.15	\$0.00		\$48,514.15
	Land One Acquisition	\$43,485	\$0	\$43,485	Nov	\$21,742.63			\$21,742.63 Paid 12/14/17
	182527316000080110				Feb	\$10,871.31			\$10,871.31 Paid 12/14/17
		2005	\$0		May	\$10,871.31			\$10,871.31 Paid 12/14/17
		2007	\$0		Total	\$43,485.25			\$43,485.25
	Mattamy	\$18,971	\$0	\$18,971	Nov	\$9,485.74			\$9,485.74 Paid 12/19/17
	18-25-27-4941-0001-FD10	2005	\$0.00		Feb	\$4,742.87			\$4,742.87 Paid 2/1/18
		2007	\$0.00		May	\$4,742.87			\$4,742.87
					Total	\$18,971.47			\$18,971.47
	Land One Acquisition	\$13,125	\$0	\$13,125	Nov	\$6,562.40			\$6,562.40 Paid 12/14/17
	19-25-27-3160-000B-0030	2005	\$0.00		Feb	\$3,281.20			\$3,281.20 Paid 12/14/17
		2007	\$0.00		May	\$3,281.20			\$3,281.20 Paid 12/14/17
					Total	\$13,124.79			\$13,124.79
	GreenGate Lagoon				Nov	\$17,453.26	\$75,092.84	\$92,546.10	\$92,546.10 Paid 3/13/18
	07-25-27-5461-0001-0010	O & M	\$34,907		Feb	\$8,726.63	\$37,546.42	\$46,273.05	\$46,273.05 Paid 3/13/18
		2005 Debt	\$110,920		May	\$8,726.63	\$37,546.42	\$46,273.05	\$46,273.05
		2007 Debt	\$39,266					\$185,092.20	\$185,092.20