

*Westside Community
Development District*

Agenda

February 7, 2018

AGENDA

Westside

Community Development District

135 W. Central Blvd., Suite 320, Orlando, FL 32801
Phone: 407-841-5524 – Fax: 407-839-1526

January 31, 2018

**Board of Supervisors
Westside Community
Development District**

Dear Board Members:

The Board of Supervisors of Westside Community Development District will meet **Wednesday, February 7, 2018 at 11:00 AM at the Offices of Hanson, Walter & Associates, 8 Broadway Avenue, Suite 104, Kissimmee, FL 34741**. Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the December 6, 2017 Meeting
4. Consideration of Resolution 2018-05 Supplementing Resolution 2018-02
5. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - iii. Discussion of Direct Bill Status
 - iv. Presentation of Arbitrage Rebate Calculation Reports
6. Supervisor's Requests
7. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The third order of business is the approval of the minutes of the December 6, 2017. The minutes have been enclosed for your review.

The fourth order of business is the consideration of Resolution 2018-05 Supplemental Resolution 2018-02 changing the series designation of the Special Assessment Revenue Bonds. A copy of the Resolution is enclosed for your review.

The fifth order of business is the Staff Reports. Section C is the District Manager's Report. Section 1 includes the check register for approval and Section 2 includes the balance sheet and income statement for review. Section 2 is the discussion of the direct bill status. A copy of the summary is enclosed for your review. Section 4 is the presentation of the arbitrage rebate calculation reports. A copy of the reports for the Series 2005 & 2007 bonds are enclosed for your review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



Jason M. Showe
District Manager

CC: Jan Carpenter, District Counsel
Santiago Machado, District Engineer
Darrin Mossing, GMS

Enclosures

MINUTES

1

MINUTES OF MEETING
WESTSIDE COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Westside Community Development District was held Wednesday, December 6, 2017 at 11:00 a.m. at the offices of Hanson Walter & Associates, 8 Broadway Avenue, Suite 104, Kissimmee, Florida.

Present and constituting a quorum were:

Drew Abel	Chairman
Mike Dady	Assistant Secretary
Scott Stewart	Assistant Secretary

Also present were:

Jason Showe	District Manager
Andrew d'Adesky	District Counsel
Santiago Machado	District Engineer
Brian Smith	Field Manager
Nate Eckloff	RBC Capital Markets

FIRST ORDER OF BUSINESS

Roll Call

Mr. Showe called the meeting to order.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the November 1, 2017 Meeting

On MOTION by Mr. Abel seconded by Mr. Dady with all in favor the minutes of the November 1, 2017 meeting were approved as presented.

FOURTH ORDER OF BUSINESS

**Consideration of Resolution 2018-03
Declaring the Series 2005 Project Complete**

FIFTH ORDER OF BUSINESS

**Consideration of Resolution 2018-04
Declaring the Series 2007 Project Complete**

Mr. Showe stated next we have two resolutions, Resolution 2018-03 declaring the Series 2005 project complete and 2018-04 declaring the Series 2007 project complete.

Mr. d'Adesky stated these two resolutions are clean-up items. We tried to do them in the past and the work wasn't complete. This is a requirement of the Master Trust Indenture to certify each project complete after it is actually completed. The District Engineer executed his completion certificate. The last item that was pending was the irrigation connection.

Mr. Machado stated I checked in with the contractor again and he said he is working on it this week.

Mr. Dady asked is the resolution pending the Chairman's discretion upon completion?

Mr. Machado stated it is materially complete but for this part, which is expected to be completed within the next week.

Mr. Dady stated we have waited several years for completion of that item and a lot of time, effort and money went into it and I would like to see it completed before we judge the project completed. Can we conditionally approve it as suggested by the Chairman so that upon the work being certified by the Engineer, it can then be signed?

Mr. Machado stated he told me this week, but this issue has been dragging on.

Mr. Stewart asked is there a hurry to do this?

Mr. d'Adesky stated we were trying to clean it up prior to the issuance of 2018 bonds. The timeline is such that it should be complete. We did it based on the timing of the meeting, we didn't want to call a special meeting.

Mr. Abel stated we might have a month buffer.

Mr. Dady stated I don't want to get in the way of pricing your bonds so a phone call from staff describing the issue would have been helpful.

Mr. d'Adesky stated you could approve it conditional upon finishing the project for the Chair to execute upon certification that it is fully complete.

On MOTION by Mr. Abel seconded by Mr. Dady with all in favor Resolution 2018-03 was approved and the Chairman authorized to execute and Resolution 2018-04 was approved subject to the Engineer certifying the Toho irrigation connection complete prior to execution by the Chairman.

SIXTH ORDER OF BUSINESS**Staff Reports****A. Attorney**

Mr. Eckloff stated we are looking to price the bonds in January given what is going on in the market right now. There are billions of dollars coming to market this month because of tax legislation. A large number of issuers are scrambling to get into the market, there was over \$18 billion in the market last week and supposedly \$20 billion or more this week and there will be more again next week.

Mr. Abel asked is it capital ready to put on bonds or is it bonds ready to be sold?

Mr. Eckloff stated these are bonds just getting into the market. Because of the tax legislation certain issuers won't be able to issue or may not be able to issue tax exempt bonds beyond December 31st. You have many agencies that issue private activity bonds that are scrambling to get issues into the market to beat that December 31st deadline.

Mr. Dady asked could you explain a little further? Does the new tax legislation prevent tax exempt municipal bonds from being sold?

Mr. Eckloff stated certain types of tax exempt municipal bonds. Advance refundings go away at the end of this year, that is both in the house and senate version and the expectation is that won't change. Advance refundings meaning the ability to refinance bonds in advance of the call date will no longer be an opportunity you will have to wait until the call date of the bonds before they can be refinanced. You basically had one other bite of the apple under the old rule so that one bite will go away now. They are threatening to take away certain types of private activity bonds so bonds for housing agencies, single and multi-family housing for example for airports, a number of different types, stadiums will go away. A fair number of those will go away at the end of December as well. I know they are in conference and they will try to put the two measures together. The senate version is a little more liberal in terms of issuance than the house version so the senate version for example I believe preserves private activity bonds or certain types of private activity bonds but people still don't know the outcome of that. As a result of these impositions being put into the tax exempt municipal market to the extent they have the capability of doing so and the ability to get the authorizations necessary are rushing into the market to try to get their bonds issued or at least positioned in a way because they may be doing forward type transactions, something that would essentially preserve the tax-exempt status

and then be able to issue early in the next year so there are billions of dollars coming into the market right now.

Mr. Abel asked is that driving rates up or down?

Mr. Eckloff responded interestingly enough we are looking at a smaller bank qualified transaction near Polk City and rates have gone down for the bank qualified issues. The larger issues the market has hung in there in spite of the volume. We are pricing a transaction this week of \$150 million in Oklahoma for the transportation authority and we have another \$400 million refunding that is going to get done by the end of the month.

Mr. Abel are we at risk on what we are planning to issue, the \$3.6 million? Is there any risk on our side?

Mr. Eckloff stated there is nothing in the legislation suggesting it will go away. Unless they were to totally take away tax exemption, which has not been threatened at this point you are fine.

Mr. Stewart asked what do you think the rates are going to be in January?

Mr. Eckloff stated you are probably going to look at something in the 5's. It should be well received. Our expectation is to put the PLOM out in the market the very first week in January give the investors a couple of weeks to peruse through that and have the credit analyst go through that and it is possible we may have one or two people that may want to come view the site and if so we will arrange some kind of tour of the project. It shows really well. We expect to sell by mid-January and close by the end of the month.

B. Engineer

There being none, the next item followed.

C. Manager

i. Approval of Check Register

Mr. Showe stated the next item is the approval of the check register for the General Fund in the amount of \$89,955.73.

On MOTION by Mr. Abel seconded by Mr. Dady with all in favor the check register was approved.

ii. Balance Sheet and Income Statement

A copy of the balance sheet and income statement were included in the agenda package.

iii. Discussion of Direct Bill Status

A copy of the direct bill status was included in the agenda package.

SEVENTH ORDER OF BUSINESS

Supervisor's Requests

There being none,

On MOTION by Mr. Dady seconded by Mr. Abel with all in favor
the meeting adjourned at 11:20 a.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV

RESOLUTION 2018-05

A RESOLUTION OF WESTSIDE COMMUNITY DEVELOPMENT DISTRICT SUPPLEMENTING ITS RESOLUTION 2018-02 BY CHANGING THE SERIES DESIGNATION OF THE SPECIAL ASSESSMENT REVENUE BONDS AUTHORIZED BY SAID RESOLUTION 2018-02; PROVIDING FOR SEVERABILITY AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of Westside Community Development District (the "District") on November 1, 2017 adopted District Resolution 2018-02 (the "Initial Resolution") which Initial Resolution among other matters authorized the issuance by the District of its Special Assessment Revenue Bonds, Series 2017 (Solara Phase 1 Assessment Area) (the "Bonds"); and

WHEREAS, because the Bonds will be issued in calendar year 2018 it is appropriate to change the series designation of the Bonds from Series 2017 to Series 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF WESTSIDE COMMUNITY DEVELOPMENT DISTRICT, as follows:

SECTION 1. Supplement. All references in the Initial Resolution to the Bonds as Series 2017 or as the 2017 Bonds are amended to Series 2018 or 2018 Bonds as applicable.

SECTION 2. Inconsistent Resolutions and Motions. All prior resolutions of the District inconsistent with the provisions of this Resolution are hereby modified, supplemented and amended to conform with the provisions herein contained and, except as so modified, supplemented and amended hereby, shall remain in full force and effect.

SECTION 3. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or ineffective for any reason, the remainder of this Resolution shall continue in full force and effect, it being expressly hereby found and declared that the remainder of this Resolution would have been adopted despite the invalidity or ineffectiveness of such section, paragraph, clause or provision.

SECTION 4. Effective Date. This Resolution shall become effective immediately upon its adoption.

ADOPTED this 7th day of February, 2018.

**WESTSIDE COMMUNITY DEVELOPMENT
DISTRICT**

By: _____
Its: Chairman/Vice Chairman, Board of
Supervisors

[SEAL]
Attest:

By: _____
Its: Secretary

SECTION V

C

1

Westside

Community Development District

Summary of Check Register

November 29, 2017 to January 30, 2018

Fund	Date	Check No.'s		Amount
General	12/01/17	1299	\$	15.50
	12/07/17	1300-1301	\$	49,099.43
	12/08/17	1302	\$	5,016.98
	12/13/17	1203-1309	\$	46,713.11
	12/20/17	1310-1311	\$	296,001.56
	12/22/17	1312-1314	\$	2,518.47
	01/03/18	1315-1316	\$	24,840.11
	01/05/18	1317	\$	500,000.00
	01/10/18	1318	\$	4,981.86
	01/19/18	1319-1324	\$	10,249.09
	01/28/18	1325-1326	\$	23,914.90
			\$	963,351.01
Payroll	<u>December 2017</u>			
	Michael D Dady	50229	\$	184.70
	Scott D Stewart	50230	\$	183.87
			\$	368.57
			\$	963,719.58

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
12/01/17	00006	11/14/17 59929698	201711 310-51300-42000 DELIVERY 11/7/17		*	15.50	
			FEDEX				15.50 001299
12/07/17	00016	12/04/17 12042017	201712 300-20700-10000 FY18 DEBT ASMNT-DS 2005		*	21,969.33	
			WESTSIDE CDD C/O USBANK				21,969.33 001300
12/07/17	00016	12/04/17 12042017	201712 300-20700-10000 FY18 DEBT ASMNT-DS 2007		*	27,130.10	
			WESTSIDE CDD C/O USBANK				27,130.10 001301
12/08/17	00001	12/01/17 280	201712 310-51300-34000 MANAGEMENT FEES DEC17		*	3,315.33	
		12/01/17 280	201712 310-51300-35100 INFO TECHNOLOGY DEC17		*	83.33	
		12/01/17 280	201712 310-51300-51000 OFFICE SUPPLIES		*	10.48	
		12/01/17 280	201712 310-51300-42000 POSTAGE		*	6.67	
		12/01/17 280	201712 310-51300-42500 COPIES		*	54.00	
		12/01/17 281	201712 320-53800-49000 FIELD MANAGEMENT DEC17		*	1,547.17	
			GOVERNMENTAL MANAGEMENT SERVICES				5,016.98 001302
12/13/17	00056	11/30/17 9284	201711 320-53800-46400 STORMWATER POND MTN NOV17		*	600.00	
			AQUATIC WEED MANAGEMENT, INC.				600.00 001303
12/13/17	00006	12/05/17 6-014-67	201711 310-51300-42000 DELIVERY 11/29/17		*	84.20	
			FEDEX				84.20 001304
12/13/17	00022	12/06/17 261705	201711 310-51300-31100 CDD MEETING		*	190.00	
			HANSON, WALTER & ASSOCIATES, INC.				190.00 001305
12/13/17	00029	12/08/17 78955	201711 310-51300-31500 MEET/CERTOFCOMLETE/RESOL		*	2,095.85	
			LATHAM,SHUKER,EDEN & BEAUDINE, LLP				2,095.85 001306
12/13/17	00016	12/05/17 12052017	201712 300-20700-10000 FY18 ASMNT GOLDEN CAY		*	26,320.00	
			WESTSIDE CDD C/O USBANK				26,320.00 001307
			WEST WESTSIDE BPEREGRINO				

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
12/13/17	00016	12/05/17 12052017	201712 300-20700-10000		FY18 ASMNT GOLDEN CAY	*	10,315.56	
					WESTSIDE CDD C/O USBANK			10,315.56 001308
12/13/17	00039	12/01/17 192576	201712 320-53800-46200		LANDSCAPE MAINT DEC17	*	7,107.50	
					YELLOWSTONE LANDSCAPE			7,107.50 001309
12/20/17	00016	12/19/17 12192017	201712 300-20700-10000		FY18 DEBT ASMNT - DS2005	*	132,129.92	
					WESTSIDE CDD C/O USBANK			132,129.92 001310
12/20/17	00016	12/19/17 12192017	201712 300-20700-10000		FY18 DEBT ASMNT - DS 2007	*	163,871.64	
					WESTSIDE CDD C/O USBANK			163,871.64 001311
12/22/17	00056	12/20/17 9353	201712 320-53800-46400		STORMWATER POND MTN DEC17	*	600.00	
					AQUATIC WEED MANAGEMENT, INC.			600.00 001312
12/22/17	00001	12/13/17 282	201712 320-53800-49100		SIGN MAINT/TREE REMOVAL	*	457.73	
		12/13/17 283	201712 320-53800-49100		CALABRIA-SDWLK PRESS WASH	*	527.26	
					GOVERNMENTAL MANAGEMENT SERVICES			984.99 001313
12/22/17	00039	11/30/17 191663	201711 320-53800-46000		INSTALL ANNUAL FLOWERS	*	933.48	
					YELLOWSTONE LANDSCAPE			933.48 001314
1/03/18	00016	1/02/18 01022018	201801 300-20700-10000		FY18 DEBT ASMNTS - DS2005	*	11,088.19	
					WESTSIDE CDD C/O USBANK			11,088.19 001315
1/03/18	00016	1/02/18 01022018	201801 300-20700-10000		FY18 DEBT ASMNTS-DS 2007	*	13,751.92	
					WESTSIDE CDD C/O USBANK			13,751.92 001316
1/05/18	00065	1/03/18 01032018	201801 300-15100-10300		EXCESS FUND TRANSFER	*	500,000.00	
					WESTSIDE CDD C/O STATE BOARD ADMIN			500,000.00 001317
1/10/18	00001	1/02/18 284	201801 310-51300-34000		MANAGEMENT FEES JAN18	*	3,315.33	
		1/02/18 284	201801 310-51300-35100		INFO TECHNOLOGY JAN18	*	83.33	

WEST WESTSIDE BPEREGRINO

AP300R

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 1/30/18
 *** CHECK DATES 11/29/2017 - 01/30/2018 *** WESTSIDE CDD - GENERAL FUND
 BANK A WESTSIDE CDD

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CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #
		1/02/18 284	201801 310-51300-51000		*	.30	
		1/02/18 284	201801 310-51300-42000	OFFICE SUPPLIES	*	4.70	
		1/02/18 284	201801 310-51300-42500	POSTAGE	*	10.35	
		1/02/18 284	201801 310-51300-41000	COPIES	*	6.54	
		1/02/18 285	201801 320-53800-49000	TELEPHONE	*	1,547.17	
		1/02/18 285	201801 320-53800-49100	FIELD MANAGEMENT JAN18	*	14.14	
				PRESSURE WASHING SUPPLIES			
				GOVERNMENTAL MANAGEMENT SERVICES			4,981.86 001318
1/19/18 00034		1/11/18 3965-01-	201801 310-51300-31200	ARBITRAGE - SERIES 2005	*	450.00	
		1/11/18 3966-01-	201801 310-51300-31200	ARBITRAGE - SERIES 2007	*	450.00	
				AMTEC			900.00 001319
1/19/18 00022		1/09/18 262115	201712 310-51300-31100	CDD MEETING	*	95.00	
				HANSON, WALTER & ASSOCIATES, INC.			95.00 001320
1/19/18 00029		1/16/18 79378	201712 310-51300-31500	MEET/EASEMENTS/ROW DEDICA	*	525.50	
				LATHAM,SHUKER,EDEN & BEAUDINE, LLP			525.50 001321
1/19/18 00067		1/18/18 01182018	201801 300-13100-10400	MAINTENANCE BOND INSP FEE	*	1,388.10	
				TOHO WATER AUTHORITY			1,388.10 001322
1/19/18 00067		1/18/18 01182018	201801 300-13100-10400	MAINT BOND-WESTSIDE PHS 2	*	6,940.49	
				TOHO WATER AUTHORITY			6,940.49 001323
1/19/18 00039		12/31/17 195658	201712 320-53800-46000	RMV MAGNOLIA ON MEDIAN	*	400.00	
				YELLOWSTONE LANDSCAPE			400.00 001324
1/28/18 00016		1/28/18 01282018	201801 300-20700-10000	FY18 DEBT ASMNTS DS 2005	*	10,675.19	
				WESTSIDE CDD C/O USBANK			10,675.19 001325
1/28/18 00016		1/28/18 01282018	201801 300-20700-10000	FY18 DEBT ASMNT DS 2007	*	13,239.71	
				WESTSIDE CDD C/O USBANK			13,239.71 001326
				TOTAL FOR BANK A		963,351.01	
				WEST WESTSIDE BPEREGRINO			

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CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #
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TOTAL FOR REGISTER	963,351.01
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WEST WESTSIDE BPEREGRINO

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Westside

Community Development District

Unaudited Financial Reporting
December 31, 2017

Table of Contents

1	<u>Balance Sheet</u>
2	<u>General Fund Income Statement</u>
3	<u>Series 2005 Debt Service Fund Income Statement</u>
4	<u>Series 2007 Debt Service Fund Income Statement</u>
5	<u>Capital Projects Fund Income Statement</u>
6	<u>Capital Reserve Fund</u>
7	<u>Month to Month</u>
8	<u>Long Term Debt Summary</u>
9-10	<u>Assessment Receipt Schedule</u>

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
December 31, 2017

	GENERAL	DEBT SERVICE SERIES 2005	DEBT SERVICE SERIES 2007	CAPITAL PROJECTS SERIES 2005	CAPITAL PROJECTS SERIES 2007	CAPITAL RESERVE	TOTALS
ASSETS							
CASH	\$ 1,077,935	\$ -	\$ -	\$ -	\$ 27,037	\$ 5,001	\$ 1,109,972
INVESTMENTS							
CONSTRUCTION FUND	-	-	-	393	-	-	393
DEFERRED COST	-	12,046	3,667	-	-	-	15,713
RESERVE FUND	-	566,920	714,726	-	-	-	1,281,646
REVENUE FUND	-	1,321,951	732,391	-	-	-	2,054,342
PREPAYMENT FUND	-	1,790,034	551,459	-	-	-	2,341,494
SBA	5,024	-	-	-	-	149,251.30	154,275
DUE FROM GENERAL FUND	-	143,218	177,624	-	-	-	320,842
TOTAL ASSETS	<u>\$ 1,082,958</u>	<u>\$ 3,834,169</u>	<u>\$ 2,179,867</u>	<u>\$ 393</u>	<u>\$ 27,037</u>	<u>\$ 154,252</u>	<u>\$ 7,278,677</u>
LIABILITIES & FUND BALANCES							
LIABILITIES							
ACCOUNTS PAYABLE	\$ 1,021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,021
DUE TO DEBT SERVICE	24,840	-	-	-	-	-	24,840
DUE TO OTHER SPE	-	23,173	-	-	-	-	23,173
ACCRUED INTEREST PAYABLE 2005	-	948,918	-	-	-	-	948,918
ACCRUED INTEREST PAYABLE 2007	-	-	2,908,620	-	-	-	2,908,620
ACCRUED PRINCIPAL PAYABLE 2005	-	2,260,000	-	-	-	-	2,260,000
ACCRUED PRINCIPAL PAYABLE 2007	-	-	745,000	-	-	-	745,000
TOTAL LIABILITIES	<u>25,861</u>	<u>3,232,090</u>	<u>3,653,620</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,911,571</u>
FUND BALANCES							
RESTRICTED FOR DEBT SERVICE	\$ -	\$ 602,079	\$ (1,473,753)	\$ -	\$ -	\$ -	\$ (871,674)
RESTRICTED FOR CAPITAL PROJECTS	-	-	-	393	27,037	154,252	181,682
UNASSIGNED	1,057,098	-	-	-	-	-	1,057,098
TOTAL FUND BALANCES	<u>1,057,098</u>	<u>602,079</u>	<u>(1,473,753)</u>	<u>393</u>	<u>27,037</u>	<u>154,252</u>	<u>367,106</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$ 1,082,958</u>	<u>\$ 3,834,169</u>	<u>\$ 2,179,867</u>	<u>\$ 393</u>	<u>\$ 27,037</u>	<u>\$ 154,252</u>	<u>\$ 7,278,677</u>

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
STATEMENT OF REVENUES & EXPENDITURES
For The Period Ending December 31, 2017

	Adopted Budget	Prorated Budget Thru 12/31/17	Actual Thru 12/31/17	Variance
REVENUES:				
Maintenance Assessments-On Roll	\$218,183	\$159,770	\$159,770	\$0
Maintenance Assessments-Off Roll	\$463,547	\$283,792	\$314,221	\$30,429
Interest Income	\$200	\$50	\$101	\$51
TOTAL REVENUES	\$681,930	\$443,613	\$474,093	\$30,480
EXPENDITURES:				
ADMINISTRATIVE				
Supervisor Fees	\$12,000	\$3,000	\$800	\$2,200
FICA Expense	\$918	\$230	\$61	\$168
Engineering Fees	\$10,500	\$2,625	\$475	\$2,150
Legal Services	\$40,000	\$10,000	\$4,081	\$5,919
Arbitrage	\$1,200	\$0	\$0	\$0
Management Fees	\$39,784	\$9,946	\$9,946	(\$0)
Information Technology	\$1,000	\$250	\$250	\$0
Dissemination	\$6,000	\$6,000	\$6,000	\$0
Trustee	\$6,000	\$0	\$0	\$0
Assessment Roll Services	\$5,000	\$5,000	\$5,000	\$0
Auditing Services	\$3,975	\$0	\$0	\$0
Telephone	\$100	\$25	\$11	\$14
Postage and Freight	\$2,250	\$563	\$459	\$103
Insurance - General Liability	\$8,600	\$8,600	\$7,736	\$864
Printing and Binding	\$2,000	\$500	\$200	\$300
Legal Advertising	\$1,500	\$375	\$0	\$375
Miscellaneous Services	\$1,250	\$313	\$131	\$181
Office Supplies	\$400	\$100	\$29	\$71
Property Appraiser's Fee	\$600	\$600	\$0	\$600
Property Taxes	\$10	\$10	\$4	\$6
Dues, Licenses, Subscriptions	\$175	\$175	\$175	\$0
Settlement Agreement Payments	\$53,750	\$53,750	\$53,750	\$0
TOTAL ADMINISTRATIVE	\$197,012	\$102,060	\$89,109	\$12,951
OPERATIONS AND MAINTENANCE				
Landscape Maintenance	\$87,855	\$21,964	\$21,323	\$641
Irrigation Repairs	\$15,000	\$3,750	\$0	\$3,750
Plant Replacement	\$30,000	\$7,500	\$1,333	\$6,167
Electric	\$1,500	\$375	\$171	\$204
Streetlighting	\$55,000	\$13,750	\$12,947	\$803
Irrigation Water	\$60,000	\$15,000	\$10,466	\$4,534
Property Insurance	\$1,100	\$1,100	\$923	\$177
Field Management	\$18,566	\$4,641	\$4,642	(\$0)
Lake & Wetland Maintenance	\$22,800	\$5,700	\$1,800	\$3,900
Misc. Contingency	\$30,000	\$7,500	\$1,137	\$6,363
Stormwater/Lake Repair	\$15,000	\$3,750	\$0	\$3,750
Transfer Out	\$148,098	\$0	\$0	\$0
TOTAL OPERATION AND MAINTENANCE	\$484,918	\$85,030	\$54,741	\$30,289
TOTAL EXPENDITURES	\$681,930		\$143,850	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$0		\$330,243	
FUND BALANCE, BEGINNING	\$0		\$726,855	
FUND BALANCE, ENDING	\$0		\$1,057,098	

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2005
STATEMENT OF REVENUES & EXPENDITURES
For The Period Ending December 31, 2017

	Adopted Budget	Prorated Budget Thru 12/31/17	Actual Thru 12/31/17	Variance
REVENUE				
Assessments-On Roll	\$276,643	\$167,212	\$167,212	\$0
Assessments-Off Roll	\$163,560	\$68,620	\$26,320	(\$42,300)
Assessments-Accelerated	\$774,584	\$0	\$0	\$0
Other Debt Service Funds	\$11,442	\$2,860	\$0	(\$2,860)
Interest	\$0	\$0	\$6,327	\$6,327
TOTAL REVENUE	\$1,226,228	\$238,692	\$199,859	(\$38,834)
EXPENDITURES				
Interest - 11/1	\$410,614	\$410,614	\$474,459	(\$63,845)
Interest - 5/1	\$410,614	\$0	\$0	\$0
Principal - 5/1	\$405,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,226,228	\$410,614	\$474,459	(\$63,845)
OTHER FINANCING SOURCES				
Other Debt Service Cost	\$0	\$0	(\$152,829)	(\$152,829)
Transfer In (Out)	\$0	\$0	\$5,220	\$5,220
TOTAL OTHER FINANCING SOURCES (USES)	\$0	\$0	(\$147,609)	(\$147,609)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$0		(\$422,209)	
FUND BALANCE, BEGINNING	\$0		\$1,024,288	
FUND BALANCE, ENDING	\$0		\$602,079	

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE SERIES 2007
STATEMENT OF REVENUES & EXPENDITURES
For The Period Ending December 31, 2017

	Adopted Budget	Prorated Budget Thru 12/31/17	Actual Thru 12/31/17	Variance
REVENUE				
Assessments - On Roll	\$346,860	\$207,381	\$207,381	\$0
Assessments - Off Roll	\$59,897	\$24,791	\$10,316	(\$14,475)
Assessments - Accelerated	\$1,020,603	\$0	\$0	\$0
Other Debt Service Funds	\$8,600	\$2,150	\$0	(\$2,150)
Bondholder Contributions	\$0	\$0	\$0	\$0
Land Sale Proceeds	\$0	\$0	\$0	\$0
Interest	\$0	\$0	\$3,486	\$3,486
Transfer In SPE	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$1,435,960	\$234,322	\$221,183	(\$13,139)
EXPENDITURES				
Interest - 11/1	\$555,480	\$555,480	\$580,860	(\$25,380)
Interest - 5/1	\$555,480	\$0	\$0	\$0
Principal - 5/1	\$325,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,435,960	\$555,480	\$580,860	(\$25,380)
OTHER FINANCING SOURCES				
Other Debt Service Cost	\$0	\$0	(\$124,132)	(\$124,132)
Transfer (Out)/In	\$0	\$0	(\$5,220)	(\$5,220)
TOTAL OTHER FINANCING SOURCES (USES)	\$0	\$0	(\$129,352)	(\$129,352)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$0		(\$489,029)	
FUND BALANCE, BEGINNING	\$0		(\$984,724)	
FUND BALANCE, ENDING	\$0		(\$1,473,753)	

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL PROJECTS SERIES 2005 & 2007
STATEMENT OF REVENUES & EXPENDITURES
For The Period Ending December 31, 2017

	Series 2005	Series 2007	Total
REVENUE			
Interest	\$1	\$3	\$3
TOTAL REVENUE	\$1	\$3	\$3
EXPENDITURES			
Bank Fees	\$0	\$75	\$75
TOTAL EXPENDITURES	\$0	\$75	\$75
OTHER FINANCING SOURCES			
Transfer In	\$0	\$0	\$0
TOTAL OTHER FINANCING SOURCES (USES)	\$0	\$0	\$0
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$1	(\$72)	(\$72)
FUND BALANCE, BEGINNING	\$392	\$27,109	\$27,502
FUND BALANCE, ENDING	\$393	\$27,037	\$27,430

WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL RESERVE FUND
STATEMENT OF REVENUES & EXPENDITURES
For The Period Ending December 31, 2017

	Proposed Budget	Prorated Budget Thru 12/31/17	Actual Thru 12/31/17	Variance
REVENUE				
Transfer In	\$148,098	\$0	\$0	\$0
Interest	\$0	\$0	\$521	\$521
TOTAL REVENUE	\$148,098	\$0	\$521	\$521
EXPENDITURES				
Capital Outlay	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$148,098		\$521	
FUND BALANCE, BEGINNING	\$148,703		\$153,731	
FUND BALANCE, ENDING	\$296,800		\$154,252	

**WESTSIDE CDD
COMMUNITY DEVELOPMENT DISTRICT**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
REVENUE													
Maintenance Assessments-On Roll	\$0	\$22,926	\$136,844	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$159,770
Maintenance Assessments- Off Roll	\$24,257	\$11,027	\$278,937	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$314,221
Interest Income	\$30	\$28	\$43	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$101
Miscellaneous Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$24,287	\$33,981	\$415,824	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$474,093
EXPENDITURES													
ADMINISTRATIVE													
Supervisor Fees	\$400	\$0	\$400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$800
Fica Expense	\$31	\$0	\$31	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$61
Engineering Fees	\$190	\$190	\$95	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$475
Legal Fees	\$1,459	\$2,096	\$526	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,081
Arbitrage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Management Fees	\$3,315	\$3,315	\$3,315	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,946
Information Technology	\$83	\$83	\$83	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$250
Dissemination	\$6,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000
Trustee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Assessment Roll Services	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Auditing Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Telephone	\$11	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11
Postage and Freight	\$329	\$124	\$7	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$459
Insurance - General Liability	\$7,736	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,736
Printing and Binding	\$69	\$77	\$54	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200
Legal Advertising	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous Services	\$42	\$45	\$45	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$131
Office Supplies	\$1	\$18	\$10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29
Property Appraiser's Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property Taxes	\$0	\$4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4
Dues, Licenses, Subscriptions	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
Settlement Agreement Payments	\$0	\$53,750	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$53,750
TOTAL ADMINISTRATIVE	\$24,842	\$59,702	\$4,565	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$89,109
OPERATIONS AND MAINTENANCE													
Landscape Maintenance	\$7,108	\$7,108	\$7,108	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,323
Irrigation Repairs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Plant Replacement	\$0	\$933	\$400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,333
Electric	\$49	\$60	\$63	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$171
Streetlighting	\$4,316	\$4,316	\$4,316	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,947
Irrigation Water	\$2,576	\$3,506	\$4,384	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,466
Property Insurance	\$923	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$923
Field Management	\$1,547	\$1,547	\$1,547	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,642
Lake & Wetland Maintenance	\$600	\$600	\$600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,800
Misc. Contingency	\$152	\$0	\$985	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,137
Stormwater/Lake Repair	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OPERATIONS AND MAINTENANCE	\$17,269	\$18,069	\$19,402	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$54,741
TOTAL EXPENDITURES	\$42,111	\$77,771	\$23,968	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$143,850
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(\$17,825)	(\$43,789)	\$391,857	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$330,243

WESTSIDE
Community Development District
LONG TERM DEBT REPORT

SERIES 2005, SPECIAL ASSESSMENT REVENUE BONDS		
INTEREST RATE:	5.65%	
MATURITY DATE:	5/1/2037	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$1,214,786	
RESERVE FUND BALANCE	\$566,920	
BONDS OUTSTANDING - 9/30/13		\$17,050,000
LESS: PRINCIPAL PAYMENT 5/1/14		\$0
LESS: PRINCIPAL PAYMENT 5/1/15		\$0
LESS: PRINCIPAL PAYMENT 4/1/16		(\$255,000)
CURRENT BONDS OUTSTANDING		\$16,795,000

SERIES 2007, SPECIAL ASSESSMENT REVENUE BONDS		
INTEREST RATE:	7.20%	
MATURITY DATE:	5/1/2038	
RESERVE FUND DEFINITION	MAXIMUM ANNUAL DEBT SERVICE	
RESERVE FUND REQUIREMENT	\$1,427,620	
RESERVE FUND BALANCE	\$714,726	
BONDS OUTSTANDING - 9/30/13		\$17,340,000
LESS: PRINCIPAL PAYMENT 5/1/14		\$0
LESS: PRINCIPAL PAYMENT 11/1/14 (PREPAYMENT)		(\$550,000)
LESS: PRINCIPAL PAYMENT 5/1/15		\$0
LESS: PRINCIPAL PAYMENT 4/1/16		(\$615,000)
LESS: PRINCIPAL PAYMENT 11/1/16 (PREPAYMENT)		(\$40,000)
CURRENT BONDS OUTSTANDING		\$16,135,000

**WESTSIDE
COMMUNITY DEVELOPMENT DISTRICT**

SPECIAL ASSESSMENT RECEIPTS - FY2018

TAX COLLECTOR

							Gross Assessments	\$	940,503	\$	281,203	\$	294,300	\$	365,000				
							Net Assessments	\$	884,072			\$	276,642	\$	343,100				
												2005	2007						
Date Received	Dist.	Gross Assessments Received		Discounts/ Penalties	Commissions Paid	Interest Income	Net Amount Received		General Fund 29.90%		Debt Svc Fund 31.29%	Debt Svc Fund 38.81%	Total 100%						
11/9/17	ACH	\$	7,294.57	\$	385.80	\$	138.18	\$	-	\$	6,770.59	\$	2,024.35	\$	2,118.64	\$	2,627.60	\$	6,770.59
11/24/17	ACH	\$	74,305.25	\$	2,971.93	\$	1,426.67	\$	-	\$	69,906.65	\$	20,901.51	\$	21,875.04	\$	27,130.10	\$	69,906.65
12/15/17	ACH	\$	448,818.78	\$	17,950.20	\$	8,617.36	\$	-	\$	422,251.22	\$	126,249.66	\$	132,129.92	\$	163,871.64	\$	422,251.22
12/28/17	ACH	\$	37,492.50	\$	1,334.51	\$	723.16	\$	-	\$	35,434.83	\$	10,594.72	\$	11,088.19	\$	13,751.92	\$	35,434.83
1/16/18	ACH	\$	32,799.35	\$	983.96	\$	636.32	\$	-	\$	31,179.07	\$	9,322.28	\$	9,756.49	\$	12,100.30	\$	31,179.06
1/16/18	ACH	\$	2,964.29	\$	83.70	\$	57.60	\$	-	\$	2,822.99	\$	844.05	\$	883.36	\$	1,095.58	\$	2,822.99
1/26/18	ACH	\$	-	\$	-	\$	-	\$	112.93	\$	112.93	\$	33.76	\$	35.34	\$	43.83	\$	112.92
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DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
12/14/17	11/1/17	1013	\$ 21,742.63	\$ 21,742.63	\$ 21,742.63	\$ -	\$ -
12/14/17	2/1/18	1013	\$ 10,871.31	\$ 10,871.31	\$ 10,871.31	\$ -	\$ -
12/14/17	5/1/18	1013	\$ 10,871.31	\$ 10,871.31	\$ 10,871.31	\$ -	\$ -
Total			\$ 43,485.25	\$ 43,485.25	\$ 43,485.25	\$ -	\$ -

WESTSIDE CDD HOLDINGS, INC. \$ 119,658.38 \$ 119,658.38 \$ - \$ -

DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
12/5/17	11/1/17	108350204	\$ 59,829.19	\$ 59,829.19	\$ 59,829.19	\$ -	\$ -
12/5/17	2/1/18	108350205	\$ 29,914.60	\$ 29,914.60	\$ 29,914.60	\$ -	\$ -
12/5/17	5/1/18	108350205	\$ 29,914.60	\$ 29,914.60	\$ 29,914.60	\$ -	\$ -
Total			\$ 119,658.38	\$ 119,658.39	\$ 119,658.39	\$ -	\$ -

WESTSIDE CDD HOLDINGS, INC. \$ 84,012.31 \$ 84,012.31 \$ - \$ -

DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
12/5/17	11/1/17	108350206	\$ 42,006.15	\$ 42,006.15	\$ 42,006.15	\$ -	\$ -
12/5/17	2/1/18	108350207	\$ 21,003.08	\$ 21,003.08	\$ 21,003.08	\$ -	\$ -
12/5/17	5/1/18	108350207	\$ 21,003.08	\$ 21,003.08	\$ 21,003.08	\$ -	\$ -
Total			\$ 84,012.31	\$ 84,012.31	\$ 84,012.31	\$ -	\$ -

MATTAMY ORLANDO LLC \$ 18,971.47 \$ 18,971.47 \$ - \$ -

DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
12/18/17	11/1/17	1673	\$ 9,485.73	\$ 9,485.73	\$ 9,485.73	\$ -	\$ -
	2/1/18		\$ 4,742.87	\$ -	\$ -	\$ -	\$ -
	5/1/18		\$ 4,742.87	\$ -	\$ -	\$ -	\$ -
Total			\$ 18,971.47	\$ 9,485.73	\$ 9,485.73	\$ -	\$ -

LAND ACQUISITION ONE LLC \$ 13,124.79 \$ 13,124.79 \$ - \$ -

DATE RECEIVED	DATE DUE	Check Num	NET AMOUNT ASSESSED	NET AMOUNT RECEIVED	GENERAL FUND	SERIES 2005	SERIES 2007
12/14/17	11/1/17	1014	\$ 6,562.39	\$ 6,562.39	\$ 6,562.39	\$ -	\$ -
12/14/17	2/1/18	1014	\$ 3,281.20	\$ 3,281.20	\$ 3,281.20	\$ -	\$ -
12/14/17	5/1/18	1014	\$ 3,281.20	\$ 3,281.20	\$ 3,281.20	\$ -	\$ -
Total			\$ 13,124.79	\$ 13,124.79	\$ 13,124.79	\$ -	\$ -

SUMMARY				
	TOTAL	GENERAL FUND	SERIES 2005	SERIES 2007
TAX ROLL ASSESSED AMOUNT	\$ 884,072.43	\$ 264,330.43	\$ 276,642.00	\$ 343,100.00
DIRECT BILLED AMOUNT	\$ 640,856.01	\$ 417,399.21	\$ 163,560.00	\$ 59,896.80
TOTAL	\$ 1,524,928.44	\$ 681,729.64	\$ 440,202.00	\$ 402,996.80
TAX ROLL ASSESSMENTS COLLECTED	\$ 568,478.27	\$ 169,970.34	\$ 177,886.97	\$ 220,620.96
DOUGLAS WESTSIDE LLC	\$ 146,385.62	\$ 146,385.62	\$ -	\$ -
HOVHANIAN MAGNOLIA AT WESTSIDE LLC	\$ -	\$ -	\$ -	\$ -
KB HOMES ORLANDO	\$ 11,027.39	\$ 11,027.39	\$ -	\$ -
GOLDEN CAY LLC	\$ 45,805.92	\$ 9,170.36	\$ 26,320.00	\$ 10,315.56
GREEN GATE LAGOON LLC	\$ -	\$ -	\$ -	\$ -
LAND ACQUISITION ONE LLC	\$ 43,485.25	\$ 43,485.25	\$ -	\$ -
WESTSIDE CDD HOLDINGS, INC.	\$ 119,658.39	\$ 119,658.39	\$ -	\$ -
WESTSIDE CDD HOLDINGS, INC.	\$ 84,012.31	\$ 84,012.31	\$ -	\$ -
MATTAMY ORLANDO LLC	\$ 9,485.73	\$ 9,485.73	\$ -	\$ -
LAND ACQUISITION ONE LLC	\$ 13,124.79	\$ 13,124.79	\$ -	\$ -
DIRECT BILL ASSESSMENTS COLLECTED	\$ 472,985.40	\$ 436,349.84	\$ 26,320.00	\$ 10,315.56
VARIANCE	\$ 483,464.78	\$ 75,409.47	\$ 235,995.03	\$ 172,060.28

Westside CDD
FY 2018
Direct Bill Status

District	Landowner	Total O & M	Total Debt	Total Due		O & M	Debt	Total	Paid
Westside	Westside CDD Holdings	\$119,658	\$0	\$119,658	Nov	\$59,829.19		\$0.00	\$59,829.19 Paid - 11/27/17
	18-25-27-3160-000A-0080				Feb	\$29,914.60		\$0.00	\$29,914.60 Paid - 11/27/17
	(Former Fairwinds)	2005	\$0		May	\$29,914.60		\$0.00	\$29,914.60 Paid - 11/27/17
		2007	\$0		Total	\$119,658.38	\$0.00		\$119,658.38
	KB	\$22,055	\$0	\$22,055	Nov	\$11,027.40		\$0.00	\$11,027.40 Paid 11/6/17
	07-25-27-3160-000C-0115, 18-25-27-3160-000B-0095	2005	\$0		Feb	\$5,513.70		\$0.00	\$5,513.70
		2007	\$0		May	\$5,513.70		\$0.00	\$5,513.70
					Total	\$22,054.79	\$0.00		\$22,054.79
	Khov	\$14,331	\$0	\$14,331	Nov	\$7,165.42		\$0.00	\$7,165.42 Paid 1/11/18
	07-25-27-3160-000C-0010, 18-25-27-3160-000	2005	\$0		Feb	\$3,582.71		\$0.00	\$3,582.71 Paid 1/28/18
		2007	\$0		May	\$3,582.71		\$0.00	\$3,582.71
					Total	\$14,330.83	\$0.00		\$14,330.83
	Westside CDD Holdings	\$84,012	\$0	\$84,012	Nov	\$42,006.16		\$0.00	\$42,006.16 Paid 11/27/17
	18-25-27-3160-000B-0040	2005	\$415,856		Feb	\$21,003.08		\$0.00	\$21,003.08 Paid 11/27/17
		2007	\$135,432		May	\$21,003.08		\$0.00	\$21,003.08 Paid 11/27/17
					Total	\$84,012.31	\$0.00		\$84,012.31
	Golden Cay LLC	\$18,341	\$73,271	\$91,612	Nov	\$9,170.36	\$36,635.56		\$45,805.92 Paid 12/4/17
	07-25-27-5461-0001-00D0	2005	\$52,640		Feb	\$4,585.18	\$18,317.78		\$22,902.96
		2007	\$20,631		May	\$4,585.18	\$18,317.78		\$22,902.96
					Total	\$18,340.72	\$73,271.12		\$91,611.84
	Douglas Westside, LLC	\$48,514	\$0	\$48,514	Nov	\$24,257.08		\$0.00	\$24,257.08 Paid 10/30/17
	06-25-27-5474-0001-0030	2005	\$0		Feb	\$12,128.54		\$0.00	\$12,128.54 Paid 1/23/18
		2007	\$0		May	\$12,128.54		\$0.00	\$12,128.54
					Total	\$48,514.15	\$0.00		\$48,514.15
	Land One Acquisition	\$43,485	\$0	\$43,485	Nov	\$21,742.63			\$21,742.63 Paid 12/14/17
	1825273160000B0110				Feb	\$10,871.31			\$10,871.31 Paid 12/14/17
		2005	\$0		May	\$10,871.31			\$10,871.31 Paid 12/14/17
		2007	\$0		Total	\$43,485.25			\$43,485.25
	Mattamy	\$18,971	\$0	\$18,971	Nov	\$9,485.74			\$9,485.74 Paid 12/19/17
	18-25-27-4941-0001-FD10	2005	\$0.00		Feb	\$4,742.87			\$4,742.87
		2007	\$0.00		May	\$4,742.87			\$4,742.87
					Total	\$18,971.47			\$18,971.47
	Land One Acquisition	\$13,125	\$0	\$13,125	Nov	\$6,562.40			\$6,562.40 Paid 12/14/17
	19-25-27-3160-000B-0030	2005	\$0.00		Feb	\$3,281.20			\$3,281.20 Paid 12/14/17
		2007	\$0.00		May	\$3,281.20			\$3,281.20 Paid 12/14/17
					Total	\$13,124.79			\$13,124.79
	Green Gate Lagoon				Nov	\$17,453.26	\$75,092.84		\$92,546.10
	07-25-27-5461-0001-0010	O & M	\$34,907		Feb	\$8,726.63	\$37,546.42		\$46,273.05
		2005 Debt	\$110,920		May	\$8,726.63	\$37,546.42		\$46,273.05
		2007 Debt	\$39,266						\$185,092.20

REBATE REPORT
\$17,525,000
Westside Community
Development District
(Osceola County, Florida)
Special Assessment Revenue Bonds
Series 2005

Dated: December 1, 2005
Delivered: December 2, 2005

Rebate Report to the Computation Date
December 1, 2020
Reflecting Activity To
November 30, 2017



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TAX-EXEMPT COMPLIANCE

January 11, 2018

Westside Community Development District
c/o Ms. Teresa Viscarra
Governmental Management Services-CF, LLC
1412S Narcoossee Road
St. Cloud, FL 34771

Re: \$17,525,000 Westside Community Development District, (Osceola County, Florida), Special
Assessment Revenue Bonds, Series 2005

Dear Ms. Viscarra:

AMTEC has prepared certain computations relating to the above referenced bond issue (the "Bonds") at the request of the Westside Community Development District (the "District")

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebtable Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986 (the "Code"), as amended, and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebtable Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebtable Arbitrage.

We have scheduled the next Report as of November 30, 2018. Thank you and should you have any questions, please do not hesitate to contact us.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Michael J. Scarfo". The signature is fluid and cursive, with the first name "Michael" being more prominent.

Michael J. Scarfo
Senior Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the December 1, 2020 Computation Date
Reflecting Activity from December 2, 2005 through November 30, 2017

Fund Description	Taxable Investment Yield	Net Income	Rebatable Arbitrage
General Fund	4.191980%	\$153,760.98	\$(118,990.73)
Cost of Issuance Fund	4.024843%	662.36	(602.19)
Debt Service Interest Fund	4.555539%	101,423.05	(53,148.39)
Debt Service Reserve Fund	1.802327%	155,883.36	(587,333.72)
Totals		\$411,729.75	\$(760,075.03)

Summary	
Bond Yield	5.650445%
Taxable Investment Yield	2.903101%
Rebatable Arbitrage	\$(760,075.03)
Rebate Computation Credits	(27,014.41)
Net Rebatable Arbitrage	\$(787,089.44)

SUMMARY OF YIELD RESTRICTION COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the December 1, 2020 Computation Date
Reflecting Activity from December 1, 2008 through November 30, 2017

Fund Description	Taxable Investment Yield	Yield Reduction Liability
General Fund	1.141364%	\$(388.43)

Summary	
Bond Yield (+0.125%) *	5.775445%
Taxable Investment Yield	1.141364%
Yield Reduction Liability	\$(388.43)

* Pursuant to the Treasury Regulations Section 1.148-2(d)(2), for yield restriction purposes, the Bond Yield is adjusted upwardly by 0.125% for funds not held in a refunding escrow or allocable to replacement proceeds.

Based upon our computations, no rebate or yield reduction liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For purposes of computing Rebatale Arbitrage and Yield Reduction Liability, investment activity is reflected from December 2, 2005, the date of the closing, to November 30, 2017, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of December 1, 2020.
2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.
3. For purposes of computing Rebatale Arbitrage and Yield Reduction Liability, interest earnings and yield, the value of investments, outstanding and subject to rebate at the end of the Computation Period, was as follows:

Fund / Account	Value	Accrued Interest	Totals
Debt Service Reserve			
--Money Market	\$566,594.52	\$311.29	\$566,905.81
General			
--Money Market	392.88	0.21	393.09
Totals	\$566,987.40	\$311.50	\$567,298.90

4. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.
5. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.
6. During the period between December 2, 2005 and November 30, 2017, the District made periodic payments into the Debt Service Sinking, Interest and Prepayment Funds that were used, along with the interest earned, to provide the required debt service payments.

Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or 1/12th of the principal and interest payments on the issue for the immediately preceding bond year.

We have reviewed the Debt Service Sinking, Interest and Prepayment Funds and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

7. The Bonds were issued, in part, for the purpose of current refunding the District's outstanding Bond Anticipation Notes, Series 2005 (the "Notes") on December 2, 2005. There were no unspent proceeds of the Notes as of the redemption date; therefore, transferred proceeds calculations were not required.

DEFINITIONS

8. Computation Date

December 1, 2020.

9. Computation Period

The period beginning on December 2, 2005, the date of the closing, and ending on November 30, 2017.

10. Temporary Period

The period ending three years from the date of the closing during which time arbitrage profits and losses may be blended.

11. Yield Reduction Period

The period subsequent to the Temporary Period that proceeds are yield restricted to the yield on the Bonds, plus 0.125%.

12. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

13. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

14. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

15. Issue Price

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

16. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

17. Yield Reduction Liability

The Rebatale Arbitrage accumulated after the Temporary Period, at the bond yield plus 0.125%.

18. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District, SunTrust Bank, Trustee, and US Bank, Successor Trustee, as follows:

Fund	Account Number
General	7909832
Cost of Issuance	7909833
Deferred Costs	7909834
Debt Service Sinking	7909835
Debt Service Interest	7909836
Debt Service Prepayment	7909837
Debt Service Reserve	7909838
Revenue	7909839

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebatale Arbitrage and Yield Reduction Liability, as of November 30, 2017, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to December 1, 2020. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on December 1, 2020, is the Rebatale Arbitrage and Yield Reduction Liability.

\$17,525,000
Westside Community Development District
(Osceola County, Florida)
Special Assessment Revenue Bonds, Series 2005
Delivered: December 2, 2005

Sources of Funds

Par Amount	\$17,525,000.00
Underwriter's Discount	-350,500.00
Accrued Interest	2,750.45
Total	\$17,177,250.45

Uses of Funds

Redemption of Notes	\$ 4,162,777.78
General Fund	9,887,185.81
Cost of Issuance Fund	145,000.00
Debt Service Interest Fund	1,767,040.61
Debt Service Reserve Fund	1,215,246.25
Total	\$17,177,250.45

PROOF OF ARBITRAGE YIELD

\$17,525,000
 Westside Community Development District
 (Osceola County, Florida)
 Special Assessment Revenue Bonds, Series 2005

Date	Debt Service	Present Value to 12/02/2005 @ 5.6504446%
05/01/2006	412,567.71	403,161.83
11/01/2006	495,081.25	470,501.48
05/01/2007	495,081.25	457,574.00
11/01/2007	495,081.25	445,001.71
05/01/2008	725,081.25	633,829.17
11/01/2008	488,583.75	415,360.22
05/01/2009	733,583.75	606,507.16
11/01/2009	481,662.50	387,283.87
05/01/2010	736,662.50	576,043.76
11/01/2010	474,458.75	360,815.94
05/01/2011	744,458.75	550,589.90
11/01/2011	466,831.25	335,774.62
05/01/2012	751,831.25	525,906.65
11/01/2012	458,780.00	312,099.52
05/01/2013	763,780.00	505,309.26
11/01/2013	450,163.75	289,640.87
05/01/2014	770,163.75	481,917.54
11/01/2014	441,123.75	268,441.99
05/01/2015	781,123.75	462,285.41
11/01/2015	431,518.75	248,364.98
05/01/2016	791,518.75	443,049.49
11/01/2016	421,348.75	229,368.13
05/01/2017	801,348.75	424,241.63
11/01/2017	410,613.75	211,410.01
05/01/2018	815,613.75	408,391.73
11/01/2018	399,172.50	194,380.80
05/01/2019	824,172.50	390,311.37
11/01/2019	387,166.25	178,316.25
05/01/2020	837,166.25	374,977.74
11/01/2020	374,453.75	163,114.40
05/01/2021	849,453.75	359,860.51
11/01/2021	361,035.00	148,745.59
05/01/2022	866,035.00	347,000.89
11/01/2022	346,768.75	135,124.92
05/01/2023	881,768.75	334,156.98
11/01/2023	331,655.00	122,231.38
05/01/2024	896,655.00	321,382.25
11/01/2024	315,693.75	110,043.11
05/01/2025	915,693.75	310,418.40
11/01/2025	298,743.75	98,490.96
05/01/2026	933,743.75	299,381.94
11/01/2026	280,805.00	87,559.46
05/01/2027	950,805.00	288,330.13
11/01/2027	261,877.50	77,231.97
05/01/2028	971,877.50	278,747.38
11/01/2028	241,820.00	67,451.53
05/01/2029	991,820.00	269,049.88
11/01/2029	220,632.50	58,206.27
05/01/2030	1,015,632.50	260,577.68
11/01/2030	198,173.75	49,447.81

PROOF OF ARBITRAGE YIELD

\$17,525,000
Westside Community Development District
(Osceola County, Florida)
Special Assessment Revenue Bonds, Series 2005

Date	Debt Service	Present Value to 12/02/2005 @ 5.6504446%
05/01/2031	1,038,173.75	251,925.05
11/01/2031	174,443.75	41,167.74
05/01/2032	1,064,443.75	244,300.70
11/01/2032	149,301.25	33,324.66
05/01/2033	1,089,301.25	236,456.19
11/01/2033	122,746.25	25,912.62
05/01/2034	1,117,746.25	229,480.93
11/01/2034	94,637.50	18,895.87
05/01/2035	1,149,637.50	223,236.39
11/01/2035	64,833.75	12,243.50
05/01/2036	1,179,833.75	216,683.36
11/01/2036	33,335.00	5,953.95
05/01/2037	1,213,335.00	210,759.01
	38,282,652.71	17,527,750.45

Proceeds Summary

Delivery date	12/02/2005
Par Value	17,525,000.00
Accrued interest	2,750.45
Target for yield calculation	17,527,750.45

BOND DEBT SERVICE

\$17,525,000
Westside Community Development District
(Osceola County, Florida)
Special Assessment Revenue Bonds, Series 2005

Dated Date 12/01/2005
Delivery Date 12/02/2005

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2006			412,567.71	412,567.71	412,567.71
11/01/2006			495,081.25	495,081.25	
05/01/2007			495,081.25	495,081.25	990,162.50
11/01/2007			495,081.25	495,081.25	
05/01/2008	230,000	5.650%	495,081.25	725,081.25	1,220,162.50
11/01/2008			488,583.75	488,583.75	
05/01/2009	245,000	5.650%	488,583.75	733,583.75	1,222,167.50
11/01/2009			481,662.50	481,662.50	
05/01/2010	255,000	5.650%	481,662.50	736,662.50	1,218,325.00
11/01/2010			474,458.75	474,458.75	
05/01/2011	270,000	5.650%	474,458.75	744,458.75	1,218,917.50
11/01/2011			466,831.25	466,831.25	
05/01/2012	285,000	5.650%	466,831.25	751,831.25	1,218,662.50
11/01/2012			458,780.00	458,780.00	
05/01/2013	305,000	5.650%	458,780.00	763,780.00	1,222,560.00
11/01/2013			450,163.75	450,163.75	
05/01/2014	320,000	5.650%	450,163.75	770,163.75	1,220,327.50
11/01/2014			441,123.75	441,123.75	
05/01/2015	340,000	5.650%	441,123.75	781,123.75	1,222,247.50
11/01/2015			431,518.75	431,518.75	
05/01/2016	360,000	5.650%	431,518.75	791,518.75	1,223,037.50
11/01/2016			421,348.75	421,348.75	
05/01/2017	380,000	5.650%	421,348.75	801,348.75	1,222,697.50
11/01/2017			410,613.75	410,613.75	
05/01/2018	405,000	5.650%	410,613.75	815,613.75	1,226,227.50
11/01/2018			399,172.50	399,172.50	
05/01/2019	425,000	5.650%	399,172.50	824,172.50	1,223,345.00
11/01/2019			387,166.25	387,166.25	
05/01/2020	450,000	5.650%	387,166.25	837,166.25	1,224,332.50
11/01/2020			374,453.75	374,453.75	
05/01/2021	475,000	5.650%	374,453.75	849,453.75	1,223,907.50
11/01/2021			361,035.00	361,035.00	
05/01/2022	505,000	5.650%	361,035.00	866,035.00	1,227,070.00
11/01/2022			346,768.75	346,768.75	
05/01/2023	535,000	5.650%	346,768.75	881,768.75	1,228,537.50
11/01/2023			331,655.00	331,655.00	
05/01/2024	565,000	5.650%	331,655.00	896,655.00	1,228,310.00
11/01/2024			315,693.75	315,693.75	
05/01/2025	600,000	5.650%	315,693.75	915,693.75	1,231,387.50
11/01/2025			298,743.75	298,743.75	
05/01/2026	635,000	5.650%	298,743.75	933,743.75	1,232,487.50
11/01/2026			280,805.00	280,805.00	
05/01/2027	670,000	5.650%	280,805.00	950,805.00	1,231,610.00
11/01/2027			261,877.50	261,877.50	
05/01/2028	710,000	5.650%	261,877.50	971,877.50	1,233,755.00
11/01/2028			241,820.00	241,820.00	
05/01/2029	750,000	5.650%	241,820.00	991,820.00	1,233,640.00

BOND DEBT SERVICE

\$17,525,000
Westside Community Development District
(Osceola County, Florida)
Special Assessment Revenue Bonds, Series 2005

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2029			220,632.50	220,632.50	
05/01/2030	795,000	5.650%	220,632.50	1,015,632.50	1,236,265.00
11/01/2030			198,173.75	198,173.75	
05/01/2031	840,000	5.650%	198,173.75	1,038,173.75	1,236,347.50
11/01/2031			174,443.75	174,443.75	
05/01/2032	890,000	5.650%	174,443.75	1,064,443.75	1,238,887.50
11/01/2032			149,301.25	149,301.25	
05/01/2033	940,000	5.650%	149,301.25	1,089,301.25	1,238,602.50
11/01/2033			122,746.25	122,746.25	
05/01/2034	995,000	5.650%	122,746.25	1,117,746.25	1,240,492.50
11/01/2034			94,637.50	94,637.50	
05/01/2035	1,055,000	5.650%	94,637.50	1,149,637.50	1,244,275.00
11/01/2035			64,833.75	64,833.75	
05/01/2036	1,115,000	5.650%	64,833.75	1,179,833.75	1,244,667.50
11/01/2036			33,335.00	33,335.00	
05/01/2037	1,180,000	5.650%	33,335.00	1,213,335.00	1,246,670.00
	17,525,000		20,757,652.71	38,282,652.71	38,282,652.71

\$17,525,000
Westside Community Development District
(Osceola County, Florida)
Special Assessment Revenue Bonds, Series 2005
General Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.650445%)
12/02/05	Beg Bal	-9,887,185.81	-22,803,168.08
12/02/05		789,472.62	1,820,788.77
12/05/05		50,366.34	116,107.75
12/05/05		556,138.29	1,282,046.06
12/06/05		14,600.66	33,653.18
12/07/05		21,394.83	49,305.48
12/20/05		62,133.27	142,901.48
12/20/05		269,926.03	620,807.98
12/20/05		270.00	620.98
01/23/06		53,245.82	121,837.16
01/23/06		195,218.52	446,699.30
02/27/06		714,887.67	1,627,221.12
03/01/06		70,444.42	160,245.74
03/15/06		123,650.00	280,668.01
03/27/06		174,580.97	395,538.77
03/27/06		616,893.70	1,397,663.07
04/21/06		443,633.75	1,001,390.45
04/21/06		1,231,626.71	2,780,084.31
05/31/06		239,818.46	538,071.37
05/31/06		2,604,480.69	5,843,572.25
06/29/06		293,574.50	655,731.76
06/29/06		901,331.31	2,013,225.14
08/29/06		600,000.00	1,327,779.37
11/21/06		10,929.08	23,880.65
02/12/07		4,228.22	9,123.79
02/12/07		-1,982.70	-4,278.33
11/02/07		-484.65	-1,004.54
12/04/07		-5.70	-11.76
12/10/07		-440.81	-908.32
01/03/08		-4.82	-9.90
02/04/08		-4.00	-8.17
03/04/08		-2.81	-5.72
03/14/08		-716.30	-1,454.66
04/02/08		-2.55	-5.16
04/14/08		-203.65	-411.66
05/02/08		-73.13	-147.41
11/04/08		-13.50	-26.46
11/05/08		-0.73	-1.43
12/02/08		-3.55	-6.93
12/03/08		-3.18	-6.20
01/05/09		-1.89	-3.67
01/15/09		-7.39	-14.32
02/04/09		-13.87	-26.81
02/10/09		-0.82	-1.58
03/04/09		-9.43	-18.14

\$17,525,000
 Westside Community Development District
 (Osceola County, Florida)
 Special Assessment Revenue Bonds, Series 2005
 General Fund

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.650445%)
03/17/09		-0.57	-1.09
04/03/09		-6.21	-11.89
04/13/09		-0.39	-0.75
05/04/09		-3.93	-7.49
06/03/09		-4.59	-8.71
07/03/09		-2.43	-4.59
12/14/09		1,353.66	2,493.61
12/14/09		348.25	641.52
03/04/13		-0.18	-0.28
04/02/13		-0.29	-0.44
11/30/17	GF MMkt Bal	392.88	464.44
11/30/17	GF MMkt Acc	0.21	0.25
<hr/>			
12/01/20	TOTALS:	153,760.98	-118,990.73
<hr/>			

ISSUE DATE:	12/02/05	REBATABLE ARBITRAGE:	-118,990.73
COMP DATE:	12/01/20	NET INCOME:	153,760.98
BOND YIELD:	5.650445%	TAX INV YIELD:	4.191980%

\$17,525,000
Westside Community Development District
(Osceola County, Florida)
Special Assessment Revenue Bonds, Series 2005
Cost of Issuance Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.650445%)
12/02/05	Beg Bal	-145,000.00	-334,418.65
12/02/05		25,643.75	59,143.09
12/05/05		13,000.00	29,968.44
12/05/05		5,000.00	11,526.32
12/05/05		5,000.00	11,526.32
12/05/05		6,757.57	15,577.99
12/05/05		30,000.00	69,157.95
01/11/06		4,282.53	9,817.51
02/09/06		12,500.00	28,531.77
02/17/06		1,495.81	3,410.02
03/09/06		40,000.00	90,878.70
02/12/07		1,982.70	4,278.33
<hr/>			
12/01/20	TOTALS:	662.36	-602.19
<hr/>			

ISSUE DATE:	12/02/05	REBATABLE ARBITRAGE:	-602.19
COMP DATE:	12/01/20	NET INCOME:	662.36
BOND YIELD:	5.650445%	TAX INV YIELD:	4.024843%

\$17,525,000
Westside Community Development District
(Osceola County, Florida)
Special Assessment Revenue Bonds, Series 2005
Debt Service Interest Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.650445%)
12/02/05	Beg Bal	-1,767,040.61	-4,075,388.57
01/04/06		-1,210.69	-2,778.46
02/01/06		-0.94	-2.15
03/01/06		-0.84	-1.91
04/03/06		-0.93	-2.11
05/01/06		-0.90	-2.03
05/01/06		412,567.71	929,826.46
06/01/06		-0.93	-2.09
06/28/06		-10,400.00	-23,233.17
07/03/06		-10,177.54	-22,718.61
08/01/06		-505.67	-1,123.89
08/03/06		173.27	384.99
08/09/06		-1,585.91	-3,520.45
09/01/06		-0.89	-1.97
09/14/06		-1,958.37	-4,323.76
10/02/06		-12,755.38	-28,083.41
10/13/06		-1,817.48	-3,994.72
11/01/06		-95.75	-209.87
11/01/06		495,081.25	1,085,134.29
11/08/06		-4,716.42	-10,326.40
12/01/06		-0.90	-1.96
12/28/06		-10,400.00	-22,594.81
01/02/07		-198.56	-431.12
01/10/07		-3,569.12	-7,739.80
01/10/07		-3,448.57	-7,478.39
02/01/07		-1,200.40	-2,594.68
02/09/07		-4,087.27	-8,823.74
03/02/07		-0.92	-1.98
04/03/07		-1.02	-2.18
05/01/07		495,081.25	1,055,319.18
05/02/07		-0.98	-2.09
06/04/07		-0.99	-2.10
06/28/07		-20,519.72	-43,355.80
07/03/07		-3.33	-7.03
07/16/07		20,519.72	43,235.18
07/26/07		-20,519.72	-43,168.31
08/02/07		-0.52	-1.09
09/05/07		-1.00	-2.09
10/02/07		-0.95	-1.98
11/01/07		495,081.25	1,026,323.26
11/02/07		484.65	1,004.54
12/04/07		5.70	11.76
12/10/07		440.81	908.32
01/03/08		4.82	9.90
01/31/08		-25,982.55	-53,125.97

\$17,525,000
 Westside Community Development District
 (Osceola County, Florida)
 Special Assessment Revenue Bonds, Series 2005
 Debt Service Interest Fund

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.650445%)
02/04/08		4.00	8.17
03/04/08		2.81	5.72
03/14/08		716.30	1,454.66
04/02/08		2.55	5.16
04/14/08		203.65	411.66
05/01/08		83,185.95	167,709.64
05/02/08		73.13	147.41

12/01/20	TOTALS:	101,423.05	-53,148.39

ISSUE DATE:	12/02/05	REBATABLE ARBITRAGE:	-53,148.39
COMP DATE:	12/01/20	NET INCOME:	101,423.05
BOND YIELD:	5.650445%	TAX INV YIELD:	4.555539%

\$17,525,000
Westside Community Development District
(Osceola County, Florida)
Special Assessment Revenue Bonds, Series 2005
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.650445%)
12/02/05	Beg Bal	-1,215,246.25	-2,802,765.62
01/04/06		1,210.69	2,778.46
02/01/06		0.94	2.15
03/01/06		0.84	1.91
04/03/06		0.93	2.11
05/01/06		0.90	2.03
06/01/06		0.93	2.09
06/28/06		10,400.00	23,233.17
07/03/06		10,177.54	22,718.61
08/01/06		505.67	1,123.89
08/01/06		173.27	385.11
08/03/06		-173.27	-384.99
08/09/06		1,585.91	3,520.45
09/01/06		0.89	1.97
09/14/06		1,958.37	4,323.76
10/02/06		12,755.38	28,083.41
10/13/06		1,817.48	3,994.72
11/01/06		95.75	209.87
11/08/06		4,716.42	10,326.40
12/01/06		0.90	1.96
12/28/06		10,400.00	22,594.81
01/02/07		198.56	431.12
01/10/07		3,569.12	7,739.80
01/10/07		3,448.57	7,478.39
02/01/07		1,200.40	2,594.68
02/09/07		4,087.27	8,823.74
03/02/07		0.92	1.98
04/03/07		1.02	2.18
05/02/07		0.98	2.09
06/04/07		0.99	2.10
06/28/07		20,519.72	43,355.80
07/03/07		3.33	7.03
07/16/07		-20,519.72	-43,235.18
07/26/07		20,519.72	43,168.31
08/02/07		0.52	1.09
09/05/07		1.00	2.09
10/02/07		0.95	1.98
11/15/07		0.94	1.94
12/04/07		0.86	1.77
01/03/08		0.86	1.77
02/01/08		25,982.55	53,117.75
02/01/08		4,581.00	9,365.22
02/04/08		0.79	1.61
03/04/08		0.58	1.18
03/17/08		12,155.99	24,674.94

\$17,525,000
Westside Community Development District
(Osceola County, Florida)
Special Assessment Revenue Bonds, Series 2005
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.650445%)
04/02/08		0.53	1.07
04/14/08		3,019.82	6,104.24
05/02/08		0.60	1.21
05/23/08		2,536.16	5,095.72
06/03/08		0.75	1.50
06/10/08		2,349.28	4,707.83
07/02/08		0.67	1.34
07/07/08		2,184.69	4,359.75
08/04/08		2,215.51	4,402.81
08/04/08		0.68	1.35
09/03/08		0.68	1.35
10/02/08		0.68	1.34
10/21/08		4,303.07	8,450.04
10/22/08		33,354.14	65,488.21
10/22/08		-33,354.14	-65,488.21
11/04/08		54,680.13	107,160.88
11/04/08		0.73	1.43
11/06/08		-54,680.13	-107,127.71
11/07/08		16,702.75	32,718.47
11/19/08		1,509.46	2,951.35
12/02/08		3.18	6.21
12/18/08		991.62	1,930.16
01/05/09		1.89	3.67
01/16/09		583.94	1,131.71
02/03/09		13.87	26.81
02/10/09		307.33	593.42
03/03/09		9.43	18.14
03/19/09		196.11	376.38
04/02/09		6.21	11.89
04/14/09		124.82	238.64
05/01/09		416,050.53	793,331.69
05/04/09		3.93	7.49
05/06/09		-152,280.00	-290,145.27
05/11/09		0.11	0.21
06/02/09		4.59	8.71
07/02/09		2.43	4.59
07/09/09		62.63	118.17
07/14/09		-10.95	-20.65
08/04/09		42.09	79.11
09/04/09		11.02	20.62
10/09/09		7.51	13.97
11/02/09		296,297.77	549,376.69
11/06/09		6.58	12.19
12/04/09		5.38	9.93
12/23/09		7,731.67	14,222.86

\$17,525,000
Westside Community Development District
(Osceola County, Florida)
Special Assessment Revenue Bonds, Series 2005
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.650445%)
12/23/09		21,314.58	39,209.42
12/24/09		10,718.39	19,714.05
01/07/10		5.24	9.62
02/05/10		4.95	9.05
03/03/10		4.91	8.93
03/18/10		30.00	54.47
03/18/10		16,820.95	30,538.69
03/18/10		812.86	1,475.76
03/18/10		1,426.61	2,590.03
03/18/10		204.60	371.45
03/18/10		1,973.61	3,583.12
03/18/10		13,583.23	24,660.56
03/18/10		152.00	275.96
04/13/10		5.08	9.19
05/17/10		4.68	8.42
06/15/10		4.83	8.65
07/14/10		4.65	8.29
08/06/10		5.07	9.01
09/02/10		-51.37	-90.93
10/07/10		10.00	17.60
11/10/10		4.83	8.46
01/10/11		9.52	16.52
02/15/11		4.83	8.34
03/08/11		4.37	7.52
04/07/11		4.84	8.29
06/24/11		9.52	16.11
08/04/11		4.69	7.89
08/04/11		4.83	8.12
04/01/16		42,021.88	54,501.14
04/01/16		255,000.00	330,727.50
04/20/16		-42,021.88	-54,341.10
04/20/16		-255,000.00	-329,756.32
06/20/17		755.29	915.24
11/30/17	DSRF MMkt Bal	566,594.52	669,788.26
11/30/17	DSRF MMkt Acc	311.29	367.99
<hr/>			
12/01/20	TOTALS:	155,883.36	-587,333.72
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ISSUE DATE:	12/02/05	REBATABL ARBITRAGE:	-587,333.72
COMP DATE:	12/01/20	NET INCOME:	155,883.36
BOND YIELD:	5.650445%	TAX INV YIELD:	1.802327%

\$17,525,000
Westside Community Development District
(Osceola County, Florida)
Special Assessment Revenue Bonds, Series 2005
Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.650445%)
12/01/06		-1,000.00	-2,181.68
12/01/07		-1,400.00	-2,888.81
12/01/08		-1,430.00	-2,790.79
12/01/09		-1,490.00	-2,750.29
12/01/10		-1,500.00	-2,618.69
12/01/11		-1,520.00	-2,509.79
12/01/12		-1,550.00	-2,420.62
12/01/13		-1,590.00	-2,348.51
12/01/14		-1,620.00	-2,263.14
12/01/15		-1,650.00	-2,180.12
12/01/16		-1,650.00	-2,061.96
<hr/>			
12/01/20	TOTALS:	-16,400.00	-27,014.41
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ISSUE DATE: 12/02/05 REBATABLE ARBITRAGE: -27,014.41
COMP DATE: 12/01/20
BOND YIELD: 5.650445%

\$17,525,000
 Westside Community Development District
 (Osceola County, Florida)
 Special Assessment Revenue Bonds, Series 2005
 General Fund

YIELD RESTRICTION CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.775445%)
12/01/08	GF MMkt Accrua	-1.87	-3.70
12/01/08	GF MMkt Balanc	-1,976.38	-3,913.77
12/02/08		-3.55	-7.03
12/03/08		-3.18	-6.30
01/05/09		-1.89	-3.72
01/15/09		-7.39	-14.53
02/04/09		-13.87	-27.19
02/10/09		-0.82	-1.61
03/04/09		-9.43	-18.40
03/17/09		-0.57	-1.11
04/03/09		-6.21	-12.06
04/13/09		-0.39	-0.76
05/04/09		-3.93	-7.60
06/03/09		-4.59	-8.83
07/03/09		-2.43	-4.65
12/14/09		348.25	650.12
12/14/09		1,353.66	2,527.06
03/04/13		-0.18	-0.28
04/02/13		-0.29	-0.45
11/30/17	GF MMkt Bal	392.88	466.13
11/30/17	GF MMkt Acc	0.21	0.25
12/01/20	TOTALS:	58.03	-388.43

ISSUE DATE:	12/02/05	YIELD REDUCTION AMT:	-388.43
COMP DATE:	12/01/20	NET INCOME:	58.03
BOND YIELD:	5.775445%	TAX INV YIELD:	1.141364%

REBATE REPORT
\$17,510,000
Westside Community
Development District
(Osceola County, Florida)
Special Assessment Revenue Bonds
Series 2007

Dated: December 1, 2007
Delivered: December 3, 2007

Rebate Report to the Computation Date
December 2, 2017
Reflecting Activity To
December 2, 2017

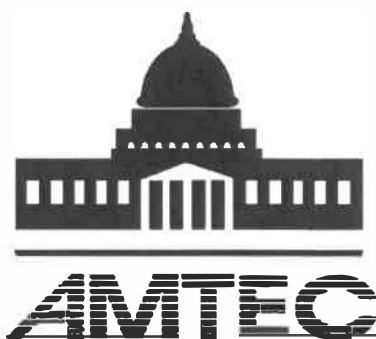


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TAX-EXEMPT COMPLIANCE

January 11, 2018

Westside Community Development District
c/o Ms. Teresa Viscarra
Governmental Management Services-CF, LLC
1412S Narcoossee Road
St. Cloud, FL 34771

Re: \$17,510,000 Westside Community Development District, (Osceola County, Florida), Special
Assessment Revenue Bonds, Series 2007

Dear Ms. Viscarra:

AMTEC has prepared certain computations relating to the above referenced bond issue (the "Bonds") at the request of the Westside Community Development District (the "District")

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebatable Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986 (the "Code"), as amended, and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatable Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatable Arbitrage.

We have scheduled the next Report as of November 30, 2018. Thank you and should you have any questions, please do not hesitate to contact us.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Michael J. Scarfo". The signature is fluid and cursive, with the first name "Michael" being more prominent.

Michael J. Scarfo
Senior Vice President

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the December 2, 2017 Computation Date
Reflecting Activity from December 3, 2007 through December 2, 2017

Fund Description	Taxable Investment Yield	Net Income	Rebatable Arbitrage
Acquisition & Construction Fund	1.128249%	\$ 3,506.11	\$ (33,536.89)
Cost of Issuance Fund	3.637368%	454.28	(899.31)
Debt Service Interest Fund	2.607434%	19,297.67	(67,176.32)
Debt Service Reserve Fund	0.605224%	50,263.35	(827,321.42)
Totals		\$73,521.41	\$(928,933.94)

Summary	
Bond Yield	7.262670%
Taxable Investment Yield	0.789735%
Rebatable Arbitrage	\$(928,933.94)
Rebate Computation Credits	(21,838.78)
Net Rebateable Arbitrage	\$(950,772.72)

SUMMARY OF YIELD RESTRICTION COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the December 2, 2017 Computation Date
Reflecting Activity from December 2, 2010 through December 2, 2017

Fund Description	Taxable Investment Yield	Yield Reduction Liability
Acquisition & Construction Fund	0.033874%	\$(8,829.14)

Summary	
Bond Yield (+0.125%) *	7.387670%
Taxable Investment Yield	0.033874%
Yield Reduction Liability	\$(8,829.14)

* Pursuant to the Treasury Regulations Section 1.148-2(d)(2), for yield restriction purposes, the Bond Yield is adjusted upwardly by 0.125% for funds not held in a refunding escrow or allocable to replacement proceeds.

Based upon our computations, no rebate or yield reduction liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For purposes of computing Rebatale Arbitrage and Yield Reduction Liability, investment activity is reflected from December 3, 2007, the date of the closing, to December 2, 2017, the Computation Date. All nonpurpose payments and receipts are future valued to the Computation Date of December 2, 2017.
2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.
3. For purposes of computing Rebatale Arbitrage and Yield Reduction Liability, interest earnings and yield, the value of investments, outstanding and subject to rebate at the end of the Computation Period, was as follows:

Fund / Account	Value	Accrued Interest	Totals
Acquisition & Construction			
- Money Market	\$ 0.33	\$ 0.00	\$ 0.33
Debt Service Reserve			
- Money Market	714,726.25	27.35	714,753.60
Totals	\$714,726.58	\$27.35	\$714,753.93

4. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.
5. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.
6. During the period between December 3, 2007 and December 2, 2017, the District made periodic payments into the Debt Service Interest, Sinking and Redemption Prepayment Funds that were used, along with the interest earned, to provide the required debt service payments.

Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or 1/12th of the principal and interest payments on the issue for the immediately preceding bond year.

We have reviewed the Debt Service Interest, Sinking and Redemption Prepayment Funds and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

DEFINITIONS

7. Computation Date

December 2, 2017.

8. Computation Period

The period beginning on December 3, 2007, the date of the closing, and ending on December 2, 2017, the Computation Date.

9. Temporary Period

The period ending three years from the date of the closing during which time arbitrage profits and losses may be blended.

10. Yield Reduction Period

The period subsequent to the Temporary Period that proceeds are yield restricted to the yield on the Bonds, plus 0.125%.

11. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of the issuance.

12. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

13. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

14. Issue Price

The price determined on the basis of the initial offering price at which price a substantial amount of the Bonds was sold.

15. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

16. Yield Reduction Liability

The Rebatable Arbitrage accumulated after the Temporary Period, at the bond yield plus 0.125%.

17. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

Fund	Account Number
Revenue	119508000
Acquisition & Construction	119508001
Deferred Cost	119508002
Cost of Issuance	119508003
Debt Service Interest	119508004
Debt Service Sinking	119508005
Debt Service Redemption Prepayment	119508006
Debt Service Reserve	119508007

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebatable Arbitrage and Yield Reduction Liability, as of December 2, 2017, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to December 2, 2017. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on December 2, 2017, is the Rebatable Arbitrage and Yield Reduction Liability.

\$17,510,000
Westside Community Development District
(Osceola County, Florida)
Special Assessment Revenue Bonds, Series 2007
Delivered: December 3, 2007

Sources of Funds

Par Amount	\$17,510,000.00
Original Issue Discount	-109,437.50
Underwriter's Discount	-350,200.00
Accrued Interest	7,004.00
Total	\$17,057,366.50

Uses of Funds

Acquisition & Construction Fund	\$14,405,435.78
Cost of Issuance Fund	150,000.00
Debt Service Interest Fund	1,074,310.72
Debt Service Reserve Fund	1,427,620.00
Total	\$17,057,366.50

PROOF OF ARBITRAGE YIELD

\$17,510,000
 Westside Community Development District
 (Osceola County, Florida)
 Special Assessment Revenue Bonds, Series 2007

Date	Debt Service	Present Value to 12/03/2007 @ 7.2626703%
05/01/2008	525,300.00	510,117.57
11/01/2008	630,360.00	590,691.11
05/01/2009	800,360.00	723,712.49
11/01/2009	624,240.00	544,679.70
05/01/2010	809,240.00	681,358.76
11/01/2010	617,580.00	501,765.31
05/01/2011	812,580.00	637,063.09
11/01/2011	610,560.00	461,905.97
05/01/2012	820,560.00	599,024.34
11/01/2012	603,000.00	424,776.37
05/01/2013	828,000.00	562,836.53
11/01/2013	594,900.00	390,215.77
05/01/2014	839,900.00	531,615.14
11/01/2014	586,080.00	357,960.88
05/01/2015	851,080.00	501,600.49
11/01/2015	576,540.00	327,888.30
05/01/2016	856,540.00	470,059.71
11/01/2016	566,460.00	299,973.95
05/01/2017	871,460.00	445,318.41
11/01/2017	555,480.00	273,905.36
05/01/2018	880,480.00	418,948.37
11/01/2018	543,780.00	249,673.90
05/01/2019	893,780.00	395,994.77
11/01/2019	531,180.00	227,095.98
05/01/2020	906,180.00	373,844.59
11/01/2020	517,680.00	206,085.26
05/01/2021	922,680.00	354,442.31
11/01/2021	503,100.00	186,490.91
05/01/2022	938,100.00	335,553.21
11/01/2022	487,440.00	168,245.06
05/01/2023	952,440.00	317,225.21
11/01/2023	470,700.00	151,280.58
05/01/2024	970,700.00	301,046.04
11/01/2024	452,700.00	135,477.53
05/01/2025	992,700.00	286,670.97
11/01/2025	433,260.00	120,732.22
05/01/2026	1,013,260.00	272,461.04
11/01/2026	412,380.00	107,001.54
05/01/2027	1,032,380.00	258,488.31
11/01/2027	390,060.00	94,241.38
05/01/2028	1,060,060.00	247,143.72
11/01/2028	365,940.00	82,326.17
05/01/2029	1,085,940.00	235,745.16
11/01/2029	340,020.00	71,227.93
05/01/2030	1,115,020.00	225,391.44
11/01/2030	312,120.00	60,881.49
05/01/2031	1,142,120.00	214,973.19
11/01/2031	282,240.00	51,262.53
05/01/2032	1,177,240.00	206,326.68
11/01/2032	250,020.00	42,283.80

PROOF OF ARBITRAGE YIELD

\$17,510,000
 Westside Community Development District
 (Osceola County, Florida)
 Special Assessment Revenue Bonds, Series 2007

Date	Debt Service	Present Value to 12/03/2007 @ 7.2626703%
05/01/2033	1,210,020.00	197,469.83
11/01/2033	215,460.00	33,929.99
05/01/2034	1,245,460.00	189,258.68
11/01/2034	178,380.00	26,156.59
05/01/2035	1,288,380.00	182,300.47
11/01/2035	138,420.00	18,899.55
05/01/2036	1,328,420.00	175,023.77
11/01/2036	95,580.00	12,151.71
05/01/2037	1,375,580.00	168,758.36
11/01/2037	49,500.00	5,859.95
05/01/2038	1,424,500.00	162,727.04
	43,905,620.00	17,407,566.50

Proceeds Summary

Delivery date	12/03/2007
Par Value	17,510,000.00
Accrued interest	7,004.00
Premium (Discount)	-109,437.50
Target for yield calculation	17,407,566.50

BOND DEBT SERVICE

\$17,510,000
 Westside Community Development District
 (Osceola County, Florida)
 Special Assessment Revenue Bonds, Series 2007

Dated Date 12/01/2007
 Delivery Date 12/03/2007

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2008			525,300	525,300	525,300
11/01/2008			630,360	630,360	
05/01/2009	170,000	7.200%	630,360	800,360	1,430,720
11/01/2009			624,240	624,240	
05/01/2010	185,000	7.200%	624,240	809,240	1,433,480
11/01/2010			617,580	617,580	
05/01/2011	195,000	7.200%	617,580	812,580	1,430,160
11/01/2011			610,560	610,560	
05/01/2012	210,000	7.200%	610,560	820,560	1,431,120
11/01/2012			603,000	603,000	
05/01/2013	225,000	7.200%	603,000	828,000	1,431,000
11/01/2013			594,900	594,900	
05/01/2014	245,000	7.200%	594,900	839,900	1,434,800
11/01/2014			586,080	586,080	
05/01/2015	265,000	7.200%	586,080	851,080	1,437,160
11/01/2015			576,540	576,540	
05/01/2016	280,000	7.200%	576,540	856,540	1,433,080
11/01/2016			566,460	566,460	
05/01/2017	305,000	7.200%	566,460	871,460	1,437,920
11/01/2017			555,480	555,480	
05/01/2018	325,000	7.200%	555,480	880,480	1,435,960
11/01/2018			543,780	543,780	
05/01/2019	350,000	7.200%	543,780	893,780	1,437,560
11/01/2019			531,180	531,180	
05/01/2020	375,000	7.200%	531,180	906,180	1,437,360
11/01/2020			517,680	517,680	
05/01/2021	405,000	7.200%	517,680	922,680	1,440,360
11/01/2021			503,100	503,100	
05/01/2022	435,000	7.200%	503,100	938,100	1,441,200
11/01/2022			487,440	487,440	
05/01/2023	465,000	7.200%	487,440	952,440	1,439,880
11/01/2023			470,700	470,700	
05/01/2024	500,000	7.200%	470,700	970,700	1,441,400
11/01/2024			452,700	452,700	
05/01/2025	540,000	7.200%	452,700	992,700	1,445,400
11/01/2025			433,260	433,260	
05/01/2026	580,000	7.200%	433,260	1,013,260	1,446,520
11/01/2026			412,380	412,380	
05/01/2027	620,000	7.200%	412,380	1,032,380	1,444,760
11/01/2027			390,060	390,060	
05/01/2028	670,000	7.200%	390,060	1,060,060	1,450,120
11/01/2028			365,940	365,940	
05/01/2029	720,000	7.200%	365,940	1,085,940	1,451,880
11/01/2029			340,020	340,020	
05/01/2030	775,000	7.200%	340,020	1,115,020	1,455,040
11/01/2030			312,120	312,120	

BOND DEBT SERVICE

\$17,510,000
 Westside Community Development District
 (Osceola County, Florida)
 Special Assessment Revenue Bonds, Series 2007

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2031	830,000	7.200%	312,120	1,142,120	1,454,240
11/01/2031			282,240	282,240	
05/01/2032	895,000	7.200%	282,240	1,177,240	1,459,480
11/01/2032			250,020	250,020	
05/01/2033	960,000	7.200%	250,020	1,210,020	1,460,040
11/01/2033			215,460	215,460	
05/01/2034	1,030,000	7.200%	215,460	1,245,460	1,460,920
11/01/2034			178,380	178,380	
05/01/2035	1,110,000	7.200%	178,380	1,288,380	1,466,760
11/01/2035			138,420	138,420	
05/01/2036	1,190,000	7.200%	138,420	1,328,420	1,466,840
11/01/2036			95,580	95,580	
05/01/2037	1,280,000	7.200%	95,580	1,375,580	1,471,160
11/01/2037			49,500	49,500	
05/01/2038	1,375,000	7.200%	49,500	1,424,500	1,474,000
	17,510,000		26,395,620	43,905,620	43,905,620

\$17,510,000
Westside Community Development District
(Osceola County, Florida)
Special Assessment Revenue Bonds, Series 2007
Acquisition & Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (7.262670%)
12/03/07	Beg Bal	-14,405,435.78	-29,394,238.18
12/03/07		5,959,883.83	12,161,120.81
12/03/07		6,150,395.39	12,549,858.94
12/03/07		11,868.70	24,218.04
12/03/07		2,039,172.51	4,160,923.93
12/26/07		-44.00	-89.37
02/29/08		1,623.44	3,256.65
02/29/08		25,596.42	51,346.84
02/29/08		3,246.86	6,513.25
02/29/08		138,324.36	277,480.95
06/30/08		-6,084.86	-11,917.13
07/02/08		-8.99	-17.60
11/25/09		1,660.00	2,941.49
11/25/09		1,345.00	2,383.32
11/25/09		772.50	1,368.86
11/25/09		250.00	443.00
11/25/09		250.00	443.00
11/25/09		250.00	443.00
11/25/09		500.00	885.99
11/25/09		668.75	1,185.01
11/25/09		2,795.87	4,954.24
11/25/09		560.50	993.20
11/25/09		925.00	1,639.09
11/25/09		813.75	1,441.95
11/25/09		125.00	221.50
11/25/09		218.75	387.62
11/25/09		721.40	1,278.31
11/25/09		3,395.39	6,016.58
12/14/09		384.25	678.33
12/14/09		1,353.66	2,389.65
12/23/09		7,731.67	13,624.59
12/23/09		21,314.57	37,560.10
12/24/09		10,718.39	18,883.99
06/07/10		140.00	238.82
06/07/10		285.00	486.16
11/04/13		-172,211.55	-230,356.65
11/05/13		200,000.00	267,474.51
12/02/17	AC MMkt Bal	0.33	0.33
12/02/17	TOTALS:	3,506.11	-33,536.89

ISSUE DATE:	12/03/07	REBATABL ARBITRAGE:	-33,536.89
COMP DATE:	12/02/17	NET INCOME:	3,506.11
BOND YIELD:	7.262670%	TAX INV YIELD:	1.128249%

\$17,510,000
 Westside Community Development District
 (Osceola County, Florida)
 Special Assessment Revenue Bonds, Series 2007
 Cost of Issuance Fund

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (7.262670%)
12/03/07	Beg Bal	-150,000.00	-306,074.44
12/03/07		36,500.00	74,478.11
12/03/07		30,000.00	61,214.89
12/21/07		17,500.00	35,581.54
12/26/07		4,877.50	9,907.26
01/03/08		4,735.12	9,604.73
01/08/08		1,000.00	2,026.39
01/09/08		1,500.00	3,038.99
01/09/08		100.00	202.60
01/17/08		5,000.00	10,113.91
01/28/08		40,000.00	80,735.10
02/13/08		3,500.00	7,043.35
02/26/08		-343.20	-688.87
06/30/08		6,084.86	11,917.13
<hr/>			
12/02/17	TOTALS:	454.28	-899.31
<hr/>			

ISSUE DATE:	12/03/07	REBATABLE ARBITRAGE:	-899.31
COMP DATE:	12/02/17	NET INCOME:	454.28
BOND YIELD:	7.262670%	TAX INV YIELD:	3.637368%

\$17,510,000
Westside Community Development District
(Osceola County, Florida)
Special Assessment Revenue Bonds, Series 2007
Debt Service Interest Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (7.262670%)
12/03/07	Beg Bal	-1,074,310.72	-2,192,127.03
01/03/08		-4,650.00	-9,432.07
02/04/08		-4,572.29	-9,217.64
03/04/08		-3,429.45	-6,872.72
04/02/08		-3,167.28	-6,312.20
05/01/08		525,300.00	1,040,893.00
05/02/08		-2,539.07	-5,030.22
06/03/08		-2,366.68	-4,659.98
07/02/08		-2,185.90	-4,279.36
08/04/08		-2,239.01	-4,355.63
09/03/08		-2,214.42	-4,283.11
10/02/08		-2,165.58	-4,164.64
11/03/08		597,838.07	1,142,665.30

12/02/17	TOTALS:	19,297.67	-67,176.32

ISSUE DATE:	12/03/07	REBATABLE ARBITRAGE:	-67,176.32
COMP DATE:	12/02/17	NET INCOME:	19,297.67
BOND YIELD:	7.262670%	TAX INV YIELD:	2.607434%

\$17,510,000
Westside Community Development District
(Osceola County, Florida)
Special Assessment Revenue Bonds, Series 2007
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (7.262670%)
12/03/07	Beg Bal	-1,427,620.00	-2,913,053.30
01/03/08		4,650.00	9,432.07
02/04/08		4,572.29	9,217.64
03/04/08		3,429.45	6,872.72
04/02/08		3,167.28	6,312.20
05/02/08		2,539.07	5,030.22
06/03/08		2,366.68	4,659.98
07/02/08		2,185.90	4,279.36
08/04/08		2,239.01	4,355.63
09/03/08		2,214.42	4,283.11
10/02/08		2,165.58	4,164.64
11/04/08		1,739.76	3,324.60
12/02/08		1,425.73	2,709.42
01/05/09		1,026.29	1,937.63
02/03/09		608.91	1,143.25
03/03/09		347.38	648.36
04/02/09		228.81	424.61
05/01/09		458,745.23	846,424.18
05/04/09		144.76	266.94
05/06/09		-3,192.54	-5,884.68
05/06/09		-50,714.46	-93,479.85
06/02/09		43.68	80.10
07/02/09		16.01	29.18
07/14/09		-204.45	-371.81
11/02/09		233,036.66	414,823.73
03/18/10		30.00	51.98
03/18/10		16,820.95	29,146.44
03/18/10		812.86	1,408.48
03/18/10		1,426.61	2,471.95
03/18/10		204.60	354.52
03/18/10		1,973.61	3,419.77
03/18/10		13,583.23	23,536.29
03/18/10		152.00	263.38
05/25/10		306.25	523.65
05/25/10		290.00	495.87
05/25/10		680.00	1,162.73
05/25/10		1,438.75	2,460.11
05/25/10		19,964.48	34,137.12
09/30/14		17,230.56	21,606.37
10/01/14		290.51	364.21
10/24/14		6,309.91	7,874.81
10/27/14		5,000.00	6,236.32
10/28/14		921.85	1,149.56
10/28/14		609.60	760.18
10/28/14		91.50	114.10

\$17,510,000
 Westside Community Development District
 (Osceola County, Florida)
 Special Assessment Revenue Bonds, Series 2007
 Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (7.262670%)
10/28/14		542.67	676.72
10/28/14		213.24	265.91
10/28/14		1,455.12	1,814.56
12/02/17	DSRF MMkt Bal	714,726.25	714,726.25
12/02/17	DSRF MMkt Acc	27.35	27.35
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12/02/17	TOTALS:	50,263.35	-827,321.42
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ISSUE DATE:	12/03/07	REBATABLE ARBITRAGE:	-827,321.42
COMP DATE:	12/02/17	NET INCOME:	50,263.35
BOND YIELD:	7.262670%	TAX INV YIELD:	0.605224%

\$17,510,000
 Westside Community Development District
 (Osceola County, Florida)
 Special Assessment Revenue Bonds, Series 2007
 Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (7.262670%)
12/02/08		-1,430.00	-2,717.54
12/02/09		-1,490.00	-2,636.60
12/02/10		-1,500.00	-2,471.53
12/02/11		-1,520.00	-2,332.04
12/02/12		-1,550.00	-2,214.33
12/02/13		-1,590.00	-2,115.08
12/02/14		-1,620.00	-2,006.60
12/02/15		-1,650.00	-1,903.04
12/02/16		-1,650.00	-1,772.01
12/02/17		-1,670.00	-1,670.00
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12/02/17	TOTALS:	-15,670.00	-21,838.78
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ISSUE DATE: 12/03/07 REBATABLE ARBITRAGE: -21,838.78
 COMP DATE: 12/02/17
 BOND YIELD: 7.262670%

\$17,510,000
 Westside Community Development District
 (Osceola County, Florida)
 Special Assessment Revenue Bonds, Series 2007
 Acquisition & Construction Fund

YIELD RESTRICTION CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (7.387670%)
12/02/10	Beg Bal	-27,761.10	-46,129.40
11/04/13		-172,211.55	-231,492.13
11/05/13		200,000.00	268,792.06
12/02/17	AC MMkt Bal	0.33	0.33
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12/02/17	TOTALS:	27.68	-8,829.14
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ISSUE DATE:	12/03/07	YIELD REDUCTION AMT:	-8,829.14
COMP DATE:	12/02/17	NET INCOME:	27.68
BOND YIELD:	7.387670%	TAX INV YIELD:	0.033874%