

*Adopted Budget
Fiscal Year 2013*

*Westside Community
Development District*

8/7/12



Westside
Community Development District

Table of Contents

| | |
|--------------|---------------------------------|
| 1 | General Fund |
| <hr/> | |
| 2-7 | General Fund Narrative |
| <hr/> | |
| 8-9 | Series 2005 Debt Service |
| <hr/> | |
| 10-11 | Series 2007 Debt Service |
| <hr/> | |

Westside
Community Development District
General Fund
Fiscal Year 2013

| | ADOPTED BUDGET FY 2012 | ACTUAL THRU 06/30/12 | PROJECTED NEXT 3 Months | TOTAL PROJECTED 09/30/12 | ADOPTED BUDGET FY 2013 |
|--|------------------------------|----------------------------|-------------------------------|--------------------------------|------------------------------|
| REVENUES: | | | | | |
| Maintenance Assessments-Tax Collector | \$129,672 | \$132,490 | \$2 | \$132,492 | \$155,606 |
| Maintenance Assessments-Direct Assessments | \$452,126 | \$135,342 | \$20,376 | \$155,718 | \$542,551 |
| Interest Income | \$0 | \$70 | \$0 | \$70 | \$0 |
| TOTAL REVENUES | \$581,798 | \$267,901 | \$20,379 | \$288,280 | \$698,158 |

EXPENDITURES:

Administrative:

| | | | | | |
|-------------------------------|------------------|-----------------|-----------------|------------------|------------------|
| Supervisor Fees | \$2,400 | \$1,400 | \$2,400 | \$3,800 | \$4,000 |
| Fica Expense | \$184 | \$92 | \$184 | \$275 | \$306 |
| Engineering Fees | \$10,500 | \$5,187 | \$1,076 | \$6,264 | \$10,500 |
| Legal Services | \$30,000 | \$38,241 | \$9,411 | \$47,652 | \$30,000 |
| Arbitrage | \$1,200 | \$1,200 | \$0 | \$1,200 | \$1,200 |
| Management Fees | \$35,000 | \$26,252 | \$8,750 | \$35,002 | \$35,000 |
| Computer Time | \$1,000 | \$750 | \$250 | \$1,000 | \$1,000 |
| Dissemination | \$6,000 | \$6,000 | \$0 | \$6,000 | \$6,000 |
| Trustee | \$6,000 | \$0 | \$0 | \$0 | \$6,000 |
| Assessment Roll Services | \$5,000 | \$5,000 | \$0 | \$5,000 | \$5,000 |
| Auditing Services | \$4,600 | \$3,825 | \$0 | \$3,825 | \$4,600 |
| Telephone | \$100 | \$35 | \$10 | \$45 | \$100 |
| Postage | \$2,650 | \$524 | \$213 | \$737 | \$2,650 |
| Insurance - General Liability | \$7,500 | \$7,474 | \$0 | \$7,474 | \$8,500 |
| Printing and Binding | \$3,100 | \$488 | \$356 | \$843 | \$3,100 |
| Legal Advertising | \$1,000 | \$0 | \$501 | \$501 | \$1,000 |
| Miscellaneous Services | \$1,500 | \$451 | \$121 | \$573 | \$1,500 |
| Office Supplies | \$400 | \$41 | \$33 | \$74 | \$400 |
| Dues, Licenses, Subscriptions | \$175 | \$175 | \$0 | \$175 | \$175 |
| TOTAL ADMINISTRATIVE | \$118,309 | \$97,136 | \$23,305 | \$120,441 | \$121,031 |

Maintenance:

| | | | | | |
|----------------------------|------------------|------------------|-----------------|------------------|------------------|
| Landscape Maintenance | \$70,000 | \$52,497 | \$17,499 | \$69,996 | \$70,000 |
| Irrigation Repairs | \$0 | \$6,770 | \$482 | \$7,252 | \$10,000 |
| Electric | \$1,200 | \$935 | \$261 | \$1,197 | \$1,500 |
| Streetlighting | \$54,000 | \$40,082 | \$13,396 | \$53,478 | \$55,000 |
| Irrigation Water | \$44,800 | \$28,785 | \$12,871 | \$41,656 | \$48,000 |
| Field Management | \$15,000 | \$11,250 | \$3,750 | \$15,000 | \$15,000 |
| Lake & Wetland Maintenance | \$26,930 | \$11,745 | \$15,185 | \$26,930 | \$26,930 |
| Misc. Contingency | \$85,750 | \$0 | \$0 | \$0 | \$85,750 |
| Operating Reserves | \$165,809 | \$0 | \$0 | \$0 | \$264,947 |
| TOTAL MAINTENANCE | \$463,489 | \$152,064 | \$63,445 | \$215,509 | \$577,127 |

| | | | | | |
|---------------------------|------------------|------------------|-----------------|------------------|------------------|
| TOTAL EXPENDITURES | \$581,798 | \$249,201 | \$86,750 | \$335,950 | \$698,158 |
|---------------------------|------------------|------------------|-----------------|------------------|------------------|

| | | | | | |
|---------------------------------------|------------|-----------------|-------------------|-------------------|------------|
| EXCESS REVENUES (EXPENDITURES) | \$0 | \$18,701 | (\$66,371) | (\$47,670) | \$0 |
|---------------------------------------|------------|-----------------|-------------------|-------------------|------------|

| | | | | | |
|------------------------------|-----|-----------|-----------|-----------|-----------|
| | | FY2010 | FY2011 | FY2012 | FY2013 |
| Net Assessments | | \$423,125 | \$465,438 | \$581,798 | \$698,158 |
| Add: Discounts & Collections | | \$27,008 | \$29,709 | \$37,136 | \$44,563 |
| Gross Assessments | | \$450,133 | \$495,147 | \$618,934 | \$742,721 |
| Units | | 4,720 | 4,720 | 4,720 | 4,720 |
| Per Unit Assessment | | \$95 | \$105 | \$131 | \$157 |
| Net Assessments | --- | | \$465,438 | \$581,798 | \$698,158 |
| Total Developable Units | --- | | 4,720 | 4,720 | 4,720 |
| Total Net Assessments | --- | | \$99 | \$123 | \$148 |
| Units (Tax Roll) | --- | | 1,052 | 1,052 | 1,052 |
| Net Assessments(per unit) | --- | | \$99 | \$123 | \$148 |
| Total Revenue on Tax Roll | --- | | \$103,737 | \$129,672 | \$155,606 |

**Westside
Community Development District**
Budget Narratives FY 2013

GENERAL FUND

REVENUES

Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Interest Income

The District earns interest income on their checking account with SunTrust Bank. Interest is calculated on the average monthly collected balance in the operating.

EXPENDITURES

Administrative Expenditures

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering Fees

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

Legal Services

The District's legal counsel will provide general legal services to the District, i.e. attendance and preparation for monthly meetings, review of operating and maintenance contracts, and other specifically requested assignments.

Westside
Community Development District
Budget Narratives FY 2013

Arbitrage

The District contracted with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2005 & 2007 Special Assessment Revenue Bonds.

Management Fees

The District has contracted with Governmental Management Services-Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services-Central Florida, LLC.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional report requirements for unrated bond issues. The District has contracted with Prager & Co., LLC to provide this service and the amount is based upon this contract.

Trustee Fee

The District issued Series 2005 and Series 2007 Special Assessment Revenue Bonds that are deposited with a Trustee at USBank.

Assessment Roll Services

The District has contracted with Governmental Management Services-Central Florida, LLC for the collection of prepaid assessments, updating the District's Tax Roll and levying the annual assessment.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The District has hired Berger, Toombs, Elam, Gaines & Frank.

Westside
Community Development District
Budget Narratives FY 2013

Telephone

Telephone and fax machine expenses.

Postage

Represents postage cost used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance – General Liability

The District's general liability, public official's liability and property insurance coverage is provided by the Preferred Governmental Insurance Trust (PGIT).

Printing and Binding

Includes copy charges for printing of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

Bank charges and any other miscellaneous charges incurred by the District.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Dues, Licenses, and Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only anticipated expenditure for this category.

**Westside
Community Development District
Budget Narratives FY 2013**

MAINTENANCE EXPENDITURES

Landscape Maintenance

The District currently has a contract to maintain the landscaping starting at US 192 South to Goodman Road / Florence Villa Grove Road intersection within the District, including: General (mowing, edging, trimming, weeding, pruning and maintenance), irrigation inspection, fertilization and pest control services. The District has contracted with Austin Outdoor, LLC.

| <u>Description</u> | <u>Monthly Amount</u> | <u>Annual Amount</u> |
|-------------------------------|---------------------------|--------------------------|
| Monthly Landscape Maintenance | \$5,833 | \$70,000 |
| Total | | <u>\$70,000</u> |

Irrigation Repairs

The District pays Austin Outdoor, LLC for various repairs/replacements to the irrigation system that include but are not limited to spray heads, nozzles, rotors, controllers, etc.

Electric

The District has the following utility account(s) with Progress Energy to provide electricity for the common areas.

| <u>Account #</u> | <u>Address</u> | <u>Monthly Amount</u> | <u>Annual Amount</u> |
|------------------|----------------------------------|---------------------------|--------------------------|
| 15704 70086 | 9000 W Irlo Bronson Memorial Hwy | \$110 | \$1,320 |
| | Contingency | \$15 | \$180 |
| Total | | | <u>\$1,500</u> |

**Westside
Community Development District
Budget Narratives FY 2013**

Streetlights

The District maintains the following streetlights with Progress Energy along Westside Boulevard.

| Account # | Address | Monthly Amount | Annual Amount |
|--------------|----------------------------------|----------------|-----------------|
| 09047 36125 | 000 Westside Blvd Lite, Entrance | \$4,583 | \$55,000 |
| Total | | | \$55,000 |

Irrigation Water

This item represents Kissimmee Utility Authority's utility costs for reclaimed water.

| Account # | Address | Monthly Amount | Annual Amount |
|-----------------|-----------------------------|----------------|-----------------|
| 2118575-959600 | 2900 Westside Blvd Irr | \$716 | \$8,600 |
| 2118575-920460 | 0 Westside Blvd Reclaim D | \$1,500 | \$18,000 |
| 2118575-1129340 | 0 Westside Blvd Reclaim | \$1,333 | \$16,000 |
| 2118575-1124768 | 2400 Blk Even Westside Blvd | \$120 | \$1,440 |
| | Contingency | | \$3,960 |
| Total | | | \$48,000 |

**Westside
Community Development District**
Budget Narratives FY 2013

Lake and Wetland Maintenance

The District has a permit obligation to comply with certain conditions for the establishment and maintenance and monitoring of upland/wetland conservation areas and for maintenance of the lakes. The amount is based on current contracts with Mitigation Resources, LLC.

| <u>Description</u> | <u>Monthly Amount</u> | <u>Annual Amount</u> |
|----------------------------------|---------------------------|--------------------------|
| Stormwater Pond Plant Management | \$600 | \$7,200 |
| Annual Monitoring | | \$5,750 |
| Exotic Plant Species Management | | \$13,980 |
| Total | | <u><u>\$26,930</u></u> |

Miscellaneous Contingency

Any other miscellaneous charges incurred by the District.

Operating Reserves

Various capital improvements of District assets.

**Westside
Community Development District**

**Debt Service Fund
Series 2005
Fiscal Year 2013**

| | ADOPTED BUDGET FY 2012 | ADOPTED BUDGET FY 2013 |
|--|------------------------------|------------------------------|
|--|------------------------------|------------------------------|

REVENUES:

| | | |
|--------------------------|-------------|-------------|
| Assessments | \$1,215,246 | \$1,215,246 |
| Interest Income | \$3,417 | \$0 |
| Other Debt Service Funds | \$0 | \$7,314 |
| Carry Forward Surplus | \$0 | \$0 |

| | | |
|-----------------------|--------------------|--------------------|
| TOTAL REVENUES | \$1,218,663 | \$1,222,560 |
|-----------------------|--------------------|--------------------|

EXPENDITURES:

| | | |
|-----------------|-----------|-----------|
| Interest - 11/1 | \$466,831 | \$458,780 |
| Interest - 5/1 | \$466,831 | \$458,780 |
| Principal - 5/1 | \$285,000 | \$305,000 |

| | | |
|---------------------------|--------------------|--------------------|
| TOTAL EXPENDITURES | \$1,218,663 | \$1,222,560 |
|---------------------------|--------------------|--------------------|

| | | |
|---------------------------------------|------------|------------|
| EXCESS REVENUES/(EXPENDITURES) | \$0 | \$0 |
|---------------------------------------|------------|------------|

Westside
Community Development District
SERIES 2005 CAPITAL IMPROVEMENT REVENUE BONDS
DEBT SERVICE SCHEDULE

AMORTIZATION SCHEDULE

| DATE | BALANCE | RATE | PRINCIPAL | INTEREST | TOTAL |
|----------|-----------------|-------|-----------------|-----------------|-----------------|
| 11/01/12 | \$16,240,000.00 | 5.65% | \$0.00 | \$458,780.00 | |
| 05/01/13 | \$16,240,000.00 | 5.65% | \$305,000.00 | \$458,780.00 | \$1,213,943.75 |
| 11/01/13 | \$15,935,000.00 | 5.65% | \$0.00 | \$450,163.75 | |
| 05/01/14 | \$15,935,000.00 | 5.65% | \$320,000.00 | \$450,163.75 | \$1,211,287.50 |
| 11/01/14 | \$15,615,000.00 | 5.65% | \$0.00 | \$441,123.75 | |
| 05/01/15 | \$15,615,000.00 | 5.65% | \$340,000.00 | \$441,123.75 | \$1,212,642.50 |
| 11/01/15 | \$15,275,000.00 | 5.65% | \$0.00 | \$431,518.75 | |
| 05/01/16 | \$15,275,000.00 | 5.65% | \$360,000.00 | \$431,518.75 | \$1,212,867.50 |
| 11/01/16 | \$14,915,000.00 | 5.65% | \$0.00 | \$421,348.75 | |
| 05/01/17 | \$14,915,000.00 | 5.65% | \$380,000.00 | \$421,348.75 | \$1,211,962.50 |
| 11/01/17 | \$14,535,000.00 | 5.65% | \$0.00 | \$410,613.75 | |
| 05/01/18 | \$14,535,000.00 | 5.65% | \$405,000.00 | \$410,613.75 | \$1,214,786.25 |
| 11/01/18 | \$14,130,000.00 | 5.65% | \$0.00 | \$399,172.50 | |
| 05/01/19 | \$14,130,000.00 | 5.65% | \$425,000.00 | \$399,172.50 | \$1,211,338.75 |
| 11/01/19 | \$13,705,000.00 | 5.65% | \$0.00 | \$387,166.25 | |
| 05/01/20 | \$13,705,000.00 | 5.65% | \$450,000.00 | \$387,166.25 | \$1,211,620.00 |
| 11/01/20 | \$13,255,000.00 | 5.65% | \$0.00 | \$374,453.75 | |
| 05/01/21 | \$13,255,000.00 | 5.65% | \$475,000.00 | \$374,453.75 | \$1,210,488.75 |
| 11/01/21 | \$12,780,000.00 | 5.65% | \$0.00 | \$361,035.00 | |
| 05/01/22 | \$12,780,000.00 | 5.65% | \$505,000.00 | \$361,035.00 | \$1,212,803.75 |
| 11/01/22 | \$12,275,000.00 | 5.65% | \$0.00 | \$346,768.75 | |
| 05/01/23 | \$12,275,000.00 | 5.65% | \$535,000.00 | \$346,768.75 | \$1,213,423.75 |
| 11/01/23 | \$11,740,000.00 | 5.65% | \$0.00 | \$331,655.00 | |
| 05/01/24 | \$11,740,000.00 | 5.65% | \$565,000.00 | \$331,655.00 | \$1,212,348.75 |
| 11/01/24 | \$11,175,000.00 | 5.65% | \$0.00 | \$315,693.75 | |
| 05/01/25 | \$11,175,000.00 | 5.65% | \$600,000.00 | \$315,693.75 | \$1,214,437.50 |
| 11/01/25 | \$10,575,000.00 | 5.65% | \$0.00 | \$298,743.75 | |
| 05/01/26 | \$10,575,000.00 | 5.65% | \$635,000.00 | \$298,743.75 | \$1,214,548.75 |
| 11/01/26 | \$9,940,000.00 | 5.65% | \$0.00 | \$280,805.00 | |
| 05/01/27 | \$9,940,000.00 | 5.65% | \$670,000.00 | \$280,805.00 | \$1,212,682.50 |
| 11/01/27 | \$9,270,000.00 | 5.65% | \$0.00 | \$261,877.50 | |
| 05/01/28 | \$9,270,000.00 | 5.65% | \$710,000.00 | \$261,877.50 | \$1,213,697.50 |
| 11/01/28 | \$8,560,000.00 | 5.65% | \$0.00 | \$241,820.00 | |
| 05/01/29 | \$8,560,000.00 | 5.65% | \$750,000.00 | \$241,820.00 | \$1,212,452.50 |
| 11/01/29 | \$7,810,000.00 | 5.65% | \$0.00 | \$220,632.50 | |
| 05/01/30 | \$7,810,000.00 | 5.65% | \$795,000.00 | \$220,632.50 | \$1,213,806.25 |
| 11/01/30 | \$7,015,000.00 | 5.65% | \$0.00 | \$198,173.75 | |
| 05/01/31 | \$7,015,000.00 | 5.65% | \$840,000.00 | \$198,173.75 | \$1,212,617.50 |
| 11/01/31 | \$6,175,000.00 | 5.65% | \$0.00 | \$174,443.75 | |
| 05/01/32 | \$6,175,000.00 | 5.65% | \$890,000.00 | \$174,443.75 | \$1,213,745.00 |
| 11/01/32 | \$5,285,000.00 | 5.65% | \$0.00 | \$149,301.25 | |
| 05/01/33 | \$5,285,000.00 | 5.65% | \$940,000.00 | \$149,301.25 | \$1,212,047.50 |
| 11/01/33 | \$4,345,000.00 | 5.65% | \$0.00 | \$122,746.25 | |
| 05/01/34 | \$4,345,000.00 | 5.65% | \$995,000.00 | \$122,746.25 | \$1,212,383.75 |
| 11/01/34 | \$3,350,000.00 | 5.65% | \$0.00 | \$94,637.50 | |
| 05/01/35 | \$3,350,000.00 | 5.65% | \$1,055,000.00 | \$94,637.50 | \$1,214,471.25 |
| 11/01/35 | \$2,295,000.00 | 5.65% | \$0.00 | \$64,833.75 | |
| 05/01/36 | \$2,295,000.00 | 5.65% | \$1,115,000.00 | \$64,833.75 | \$1,213,168.75 |
| 11/01/36 | \$1,180,000.00 | 5.65% | \$0.00 | \$33,335.00 | |
| 05/01/37 | \$1,180,000.00 | 5.65% | \$1,180,000.00 | \$33,335.00 | \$1,213,335.00 |
| | | | \$17,525,000.00 | \$20,757,652.71 | \$38,282,652.71 |

Westside
Community Development District

Debt Service Fund
Series 2007
Fiscal Year 2013

| | ADOPTED BUDGET FY 2012 | ADOPTED BUDGET FY 2013 |
|---------------------------------------|------------------------------|------------------------------|
| REVENUES: | | |
| Assessments | \$1,427,620 | \$1,427,620 |
| Interest Income | \$3,500 | \$0 |
| Other Debt Service Funds | \$0 | \$3,380 |
| Carry Forward Surplus | \$0 | \$0 |
| TOTAL REVENUES | \$1,431,120 | \$1,431,000 |
| EXPENDITURES: | | |
| Interest - 11/1 | \$610,560 | \$603,000 |
| Interest - 5/1 | \$610,560 | \$603,000 |
| Principal - 5/1 | \$210,000 | \$225,000 |
| TOTAL EXPENDITURES | \$1,431,120 | \$1,431,000 |
| EXCESS REVENUES/(EXPENDITURES) | \$0 | \$0 |

**Westside
Community Development District**

SERIES 2007 CAPITAL IMPROVEMENT REVENUE BONDS
DEBT SERVICE SCHEDULE

AMORTIZATION SCHEDULE

| DATE | BALANCE | RATE | PRINCIPAL | INTEREST | TOTAL |
|----------|-----------------|-------|-----------------|-----------------|-----------------|
| 11/01/12 | \$16,750,000.00 | 7.20% | \$0.00 | \$603,000.00 | |
| 05/01/13 | \$16,750,000.00 | 7.20% | \$225,000.00 | \$603,000.00 | \$1,422,900.00 |
| 11/01/13 | \$16,525,000.00 | 7.20% | \$0.00 | \$594,900.00 | |
| 05/01/14 | \$16,525,000.00 | 7.20% | \$245,000.00 | \$594,900.00 | \$1,425,980.00 |
| 11/01/14 | \$16,280,000.00 | 7.20% | \$0.00 | \$586,080.00 | |
| 05/01/15 | \$16,280,000.00 | 7.20% | \$265,000.00 | \$586,080.00 | \$1,427,620.00 |
| 11/01/15 | \$16,015,000.00 | 7.20% | \$0.00 | \$576,540.00 | |
| 05/01/16 | \$16,015,000.00 | 7.20% | \$280,000.00 | \$576,540.00 | \$1,423,000.00 |
| 11/01/16 | \$15,735,000.00 | 7.20% | \$0.00 | \$566,460.00 | |
| 05/01/17 | \$15,735,000.00 | 7.20% | \$305,000.00 | \$566,460.00 | \$1,426,940.00 |
| 11/01/17 | \$15,430,000.00 | 7.20% | \$0.00 | \$555,480.00 | |
| 05/01/18 | \$15,430,000.00 | 7.20% | \$325,000.00 | \$555,480.00 | \$1,424,260.00 |
| 11/01/18 | \$15,105,000.00 | 7.20% | \$0.00 | \$543,780.00 | |
| 05/01/19 | \$15,105,000.00 | 7.20% | \$350,000.00 | \$543,780.00 | \$1,424,960.00 |
| 11/01/19 | \$14,755,000.00 | 7.20% | \$0.00 | \$531,180.00 | |
| 05/01/20 | \$14,755,000.00 | 7.20% | \$375,000.00 | \$531,180.00 | \$1,423,860.00 |
| 11/01/20 | \$14,380,000.00 | 7.20% | \$0.00 | \$517,680.00 | |
| 05/01/21 | \$14,380,000.00 | 7.20% | \$405,000.00 | \$517,680.00 | \$1,425,780.00 |
| 11/01/21 | \$13,975,000.00 | 7.20% | \$0.00 | \$503,100.00 | |
| 05/01/22 | \$13,975,000.00 | 7.20% | \$435,000.00 | \$503,100.00 | \$1,425,540.00 |
| 11/01/22 | \$13,540,000.00 | 7.20% | \$0.00 | \$487,440.00 | |
| 05/01/23 | \$13,540,000.00 | 7.20% | \$465,000.00 | \$487,440.00 | \$1,423,140.00 |
| 11/01/23 | \$13,075,000.00 | 7.20% | \$0.00 | \$470,700.00 | |
| 05/01/24 | \$13,075,000.00 | 7.20% | \$500,000.00 | \$470,700.00 | \$1,423,400.00 |
| 11/01/24 | \$12,575,000.00 | 7.20% | \$0.00 | \$452,700.00 | |
| 05/01/25 | \$12,575,000.00 | 7.20% | \$540,000.00 | \$452,700.00 | \$1,425,960.00 |
| 11/01/25 | \$12,035,000.00 | 7.20% | \$0.00 | \$433,260.00 | |
| 05/01/26 | \$12,035,000.00 | 7.20% | \$580,000.00 | \$433,260.00 | \$1,425,640.00 |
| 11/01/26 | \$11,455,000.00 | 7.20% | \$0.00 | \$412,380.00 | |
| 05/01/27 | \$11,455,000.00 | 7.20% | \$620,000.00 | \$412,380.00 | \$1,422,440.00 |
| 11/01/27 | \$10,835,000.00 | 7.20% | \$0.00 | \$390,060.00 | |
| 05/01/28 | \$10,835,000.00 | 7.20% | \$670,000.00 | \$390,060.00 | \$1,426,000.00 |
| 11/01/28 | \$10,165,000.00 | 7.20% | \$0.00 | \$365,940.00 | |
| 05/01/29 | \$10,165,000.00 | 7.20% | \$720,000.00 | \$365,940.00 | \$1,425,960.00 |
| 11/01/29 | \$9,445,000.00 | 7.20% | \$0.00 | \$340,020.00 | |
| 05/01/30 | \$9,445,000.00 | 7.20% | \$775,000.00 | \$340,020.00 | \$1,427,140.00 |
| 11/01/30 | \$8,670,000.00 | 7.20% | \$0.00 | \$312,120.00 | |
| 05/01/31 | \$8,670,000.00 | 7.20% | \$830,000.00 | \$312,120.00 | \$1,424,360.00 |
| 11/01/31 | \$7,840,000.00 | 7.20% | \$0.00 | \$282,240.00 | |
| 05/01/32 | \$7,840,000.00 | 7.20% | \$895,000.00 | \$282,240.00 | \$1,427,260.00 |
| 11/01/32 | \$6,945,000.00 | 7.20% | \$0.00 | \$250,020.00 | |
| 05/01/33 | \$6,945,000.00 | 7.20% | \$960,000.00 | \$250,020.00 | \$1,425,480.00 |
| 11/01/33 | \$5,985,000.00 | 7.20% | \$0.00 | \$215,460.00 | |
| 05/01/34 | \$5,985,000.00 | 7.20% | \$1,030,000.00 | \$215,460.00 | \$1,423,840.00 |
| 11/01/34 | \$4,955,000.00 | 7.20% | \$0.00 | \$178,380.00 | |
| 05/01/35 | \$4,955,000.00 | 7.20% | \$1,110,000.00 | \$178,380.00 | \$1,426,800.00 |
| 11/01/35 | \$3,845,000.00 | 7.20% | \$0.00 | \$138,420.00 | |
| 05/01/36 | \$3,845,000.00 | 7.20% | \$1,190,000.00 | \$138,420.00 | \$1,424,000.00 |
| 11/01/36 | \$2,655,000.00 | 7.20% | \$0.00 | \$95,580.00 | |
| 05/01/37 | \$2,655,000.00 | 7.20% | \$1,280,000.00 | \$95,580.00 | \$1,425,080.00 |
| 11/01/37 | \$1,375,000.00 | 7.20% | \$0.00 | \$49,500.00 | |
| 05/01/38 | \$1,375,000.00 | 7.20% | \$1,375,000.00 | \$49,500.00 | \$1,424,500.00 |
| | | | \$17,510,000.00 | \$26,395,620.00 | \$43,905,620.00 |